

Russell Midcap Index

About the index

The Russell Midcap® Index measures the performance of the mid-cap segment of the US equity universe. The Russell Midcap Index is a subset of the Russell 1000® Index. It includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The Russell Midcap® Index represents approximately 27% of the total market capitalization of the Russell 1000® companies, as of the most recent reconstitution. The Russell Midcap Index is constructed to provide a comprehensive and unbiased barometer for the mid-cap segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap opportunity set.

Index characteristics

(As of 12/31/2025)

	Russell Midcap®	Russell 3000®
Price/Book	3.02	4.87
Dividend Yield	1.59	1.17
P/E Ex-Neg Earnings	21.96	27.05
EPS Growth - 5 Years	11.92	17.25
Number of Holdings	811	2,966

Market capitalization (in billions USD)

(As of 12/31/2025)

	Russell Midcap®	Russell 3000®
Average Market Cap (\$-WTD)	\$30.175	\$1264.184
Median Market Cap	\$12.278	\$2.412
Largest Stock by Market Cap	\$100.794	\$4550.600

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell Midcap®

Bloomberg	PR	RMC
Bloomberg	TR	RUMCINTR
Reuters	PR	.RMCC
Reuters	TR	.RUMTU

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell Midcap® Index is November 1, 1991. The launch date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

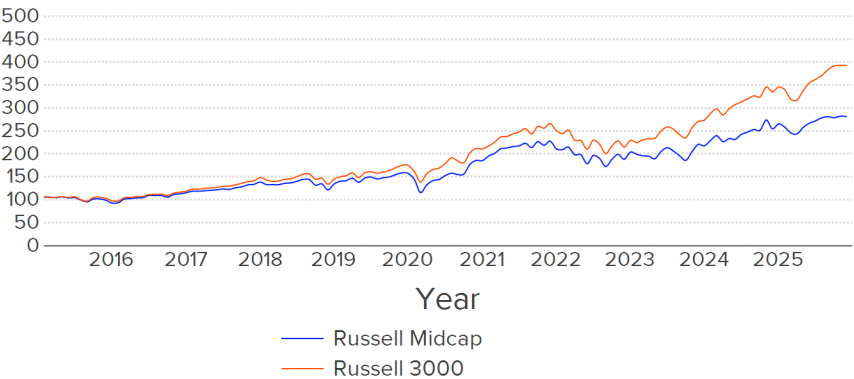
Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Midcap	10.60	14.36	8.67	11.01	17.10	22.58	-17.32	17.23	15.34	10.60
Russell 3000	17.15	22.25	13.15	14.29	20.89	25.66	-19.21	25.96	23.81	17.15

Data as of December 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Midcap	9.94	15.28	16.90	17.43
Russell 3000	10.87	12.37	15.24	15.57

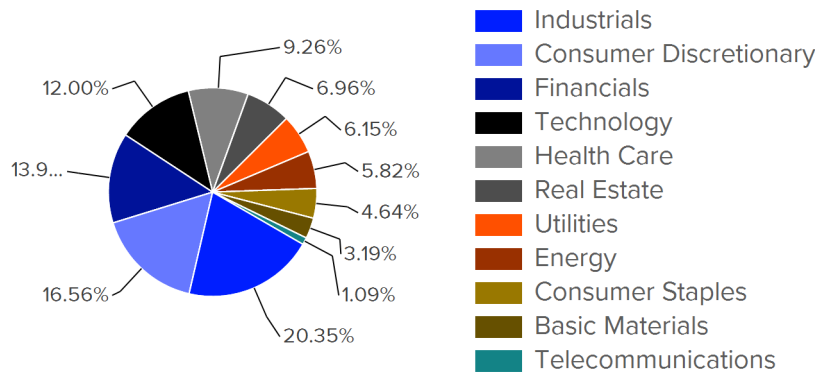
As of December 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Midcap	0.63	0.64	0.39	0.56
Russell 3000	1.12	1.30	0.68	0.80

As of December 31, 2025

ICB Industry



As of December 31, 2025

Top ten index constituents

Company	Industry
Robinhood Markets	Financials
Howmet Aerospace Inc	Industrials
Bank Of New York Mellon	Financials
Royal Caribbean Group	Consumer Discretionary
Cummins Inc	Industrials
Corning Inc	Technology
Warner Bros Dis	Consumer Discretionary
Hilton Worldwide Holding	Consumer Discretionary
Quanta Services Inc	Industrials
Cencora Inc	Consumer Staples

As of December 31, 2025

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