

Russell 2500 Index

About the index

The Russell 2500™ Index measures the performance of the small to mid-cap segment of the US equity universe, commonly referred to as "smid" cap. The Russell 2500 Index is a subset of the Russell 3000® Index. It includes approximately 2500 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2500 Index is constructed to provide a comprehensive and unbiased barometer for the small to mid-cap segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small to mid-cap opportunity set.

Index characteristics

(As of 6/30/2025)

	Russell 2500™	Russell 3000®
Price/Book	2.30	4.68
Dividend Yield	1.50	1.24
P/E Ex-Neg Earnings	20.00	26.18
EPS Growth - 5 Years	12.86	21.69
Number of Holdings	2,494	3,004

Market capitalization (in billions USD)

(As of 6/30/2025)

	Russell 2500™	Russell 3000®
Average Market Cap (\$-WTD)	\$7.816	\$998.905
Median Market Cap	\$1.366	\$2.091
Largest Stock by Market Cap	\$23.941	\$3854.956

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell 2500™		
Bloomberg	PR	R2500
Reuters	PR	.R25I

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

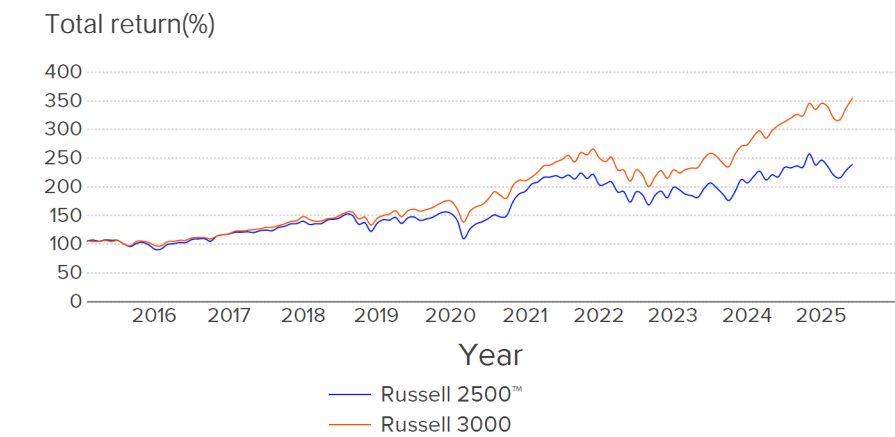
The launch date of the Russell 2500™ Index is June 1, 1990, and index history start date is December 31, 1978. The launch date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell 2500™	9.91	11.31	11.44	8.39	19.99	18.18	-18.37	17.42	12.00	0.44
Russell 3000	15.30	19.08	15.96	12.96	20.89	25.66	-19.21	25.96	23.81	5.75

Data as of June 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2500™	18.35	20.61	19.97	19.58
Russell 3000	12.71	16.02	16.56	15.93

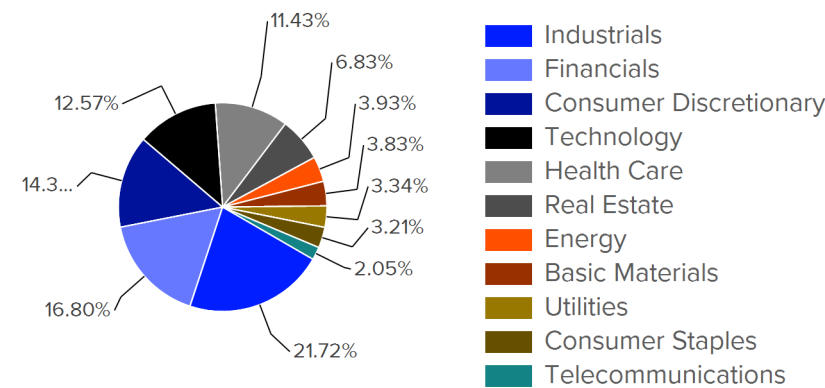
As of June 30, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2500™	0.35	0.40	0.50	0.41
Russell 3000	0.81	0.89	0.81	0.73

As of June 30, 2025

ICB Industry



As of June 30, 2025

Top ten index constituents

Company	Industry
Emcor Group Inc	Industrials
Jabil Inc	Technology
Guidewire Software Inc	Technology
Nutanix Inc	Technology
Sofi Technologies	Financials
Flex	Technology
Nisource Inc	Utilities
Caseys General Stores	Consumer Staples
Comfort Systems Usa Inc	Industrials
Affirm Holdings	Industrials

As of June 30, 2025

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0)2 7228 5659