

Russell Midcap Value Index

About the index

The Russell Midcap® Value Index measures the performance of the mid-cap value segment of the US equity universe. It includes those Russell Midcap Index companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Russell Midcap Value Index is constructed to provide a comprehensive and unbiased barometer of the mid-cap value market. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap value market.

From the open of March 24, 2025, Russell US Style Indexes have applied the RIC 22.5/45 capping methodology if index weights breached the thresholds as of the quarterly review pricing dates.

Index characteristics

(As of 5/31/2025)

	Russell Midcap® Value	Russell Midcap®
Price/Book	2.37	3.00
Dividend Yield	1.99	1.62
P/E Ex-Neg Earnings	19.63	22.09
EPS Growth - 5 Years	10.61	12.35
Number of Holdings	709	804

Market capitalization (in billions USD)

(As of 5/31/2025)

	Russell Midcap® Value	Russell Midcap®
Average Market Cap (\$-WTD)	\$27.017	\$35.693
Median Market Cap	\$10.539	\$11.022
Largest Stock by Market Cap	\$89.207	\$300.091

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell Midcap® Value		
Bloomberg	PR	RMV
Bloomberg	TR	RUMCVATR
Reuters	PR	.RMCCV
Reuters	TR	.RMCCVTRI

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

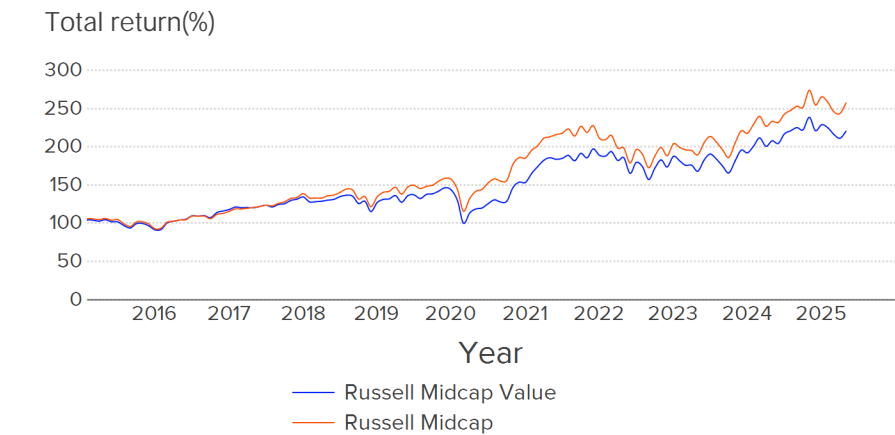
The launch date of the Russell Midcap® Value Index is February 1, 1995. The launch date of the Russell Midcap® Index is November 1, 1991. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Midcap Value	6.03	5.87	13.18	7.74	4.96	28.34	-12.03	12.71	13.07	-0.37
Russell Midcap	10.32	9.05	12.69	9.26	17.10	22.58	-17.32	17.23	15.34	1.06

Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Midcap Value	14.35	19.61	18.04	18.01
Russell Midcap	15.19	19.46	18.06	17.70

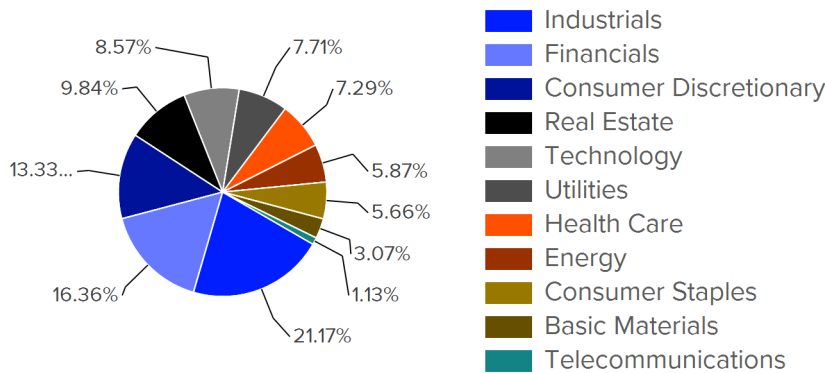
As of May 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Midcap Value	0.14	0.16	0.62	0.40
Russell Midcap	0.41	0.31	0.60	0.48

As of May 31, 2025

ICB Industry



As of May 31, 2025

Top ten index constituents

Company	Industry
Microstrategy Inc	Technology
Gallagher Arthur J & Co	Financials
Williams Companies Inc	Energy
Howmet Aerospace Inc	Industrials
Bank Of New York Mellon	Financials
Aflac Inc	Financials
Digital Realty Trust Inc	Real Estate
Kinder Morgan Inc	Energy
Oneok Inc	Energy
Realty Income Corp	Real Estate

As of May 31, 2025

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