

Russell Microcap Growth Index

About the index

The Russell Microcap® Growth Index measures the performance of the microcap growth segment of the US equity market. It includes Russell Microcap companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years). The Russell Microcap Growth Index is constructed to provide a comprehensive and unbiased barometer for the microcap growth segment of the market. The Index is completely reconstituted annually to ensure larger stocks do not distort performance and characteristics of the microcap opportunity set.

From the open of March 24, 2025, Russell US Style Indexes have applied the RIC 22.5/45 capping methodology if index weights breached the thresholds as of the quarterly review pricing dates.

Index characteristics

(As of 5/31/2025)

	Russell Microcap® Growth	Russell Microcap®
Price/Book	3.76	1.66
Dividend Yield	0.46	1.40
P/E Ex-Neg Earnings	21.56	15.49
EPS Growth - 5 Years	18.86	9.36
Number of Holdings	805	1,392

Market capitalization (in billions USD)

(As of 5/31/2025)

	Russell Microcap® Growth	Russell Microcap®
Average Market Cap (\$-WTD)	\$1.173	\$0.909
Median Market Cap	\$0.168	\$0.213
Largest Stock by Market Cap	\$4.755	\$4.755

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell Microcap® Growth		
Reuters	PR	.RUMICG
Reuters	TR	.RUMICGTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

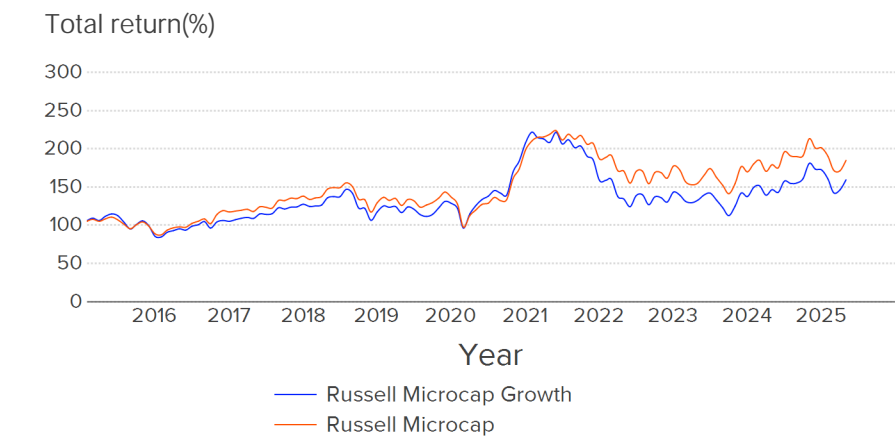
The launch date of the Russell Microcap Growth Index is June 1, 2006. The launch date of the Russell Microcap Index is June 1, 2005. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Microcap Growth	8.78	5.88	4.88	3.63	40.13	0.88	-29.76	9.11	21.91	-8.00
Russell Microcap	3.12	2.66	9.05	5.49	20.96	19.34	-21.96	9.33	13.70	-8.00

Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Growth	23.47	24.16	25.21	23.97
Russell Microcap	22.48	24.00	23.61	22.48

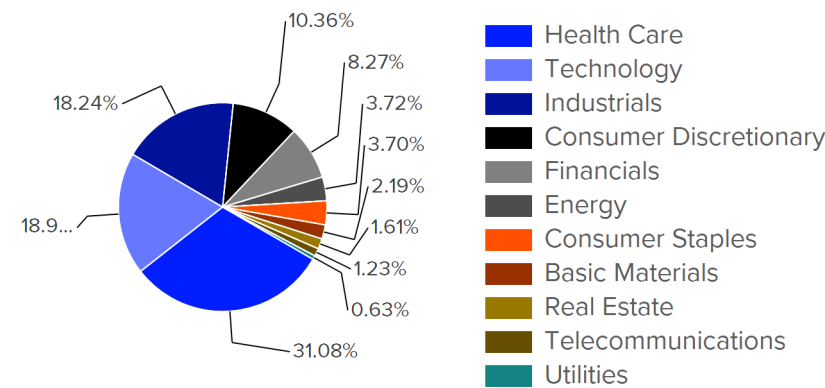
As of May 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Growth	0.27	0.17	0.20	0.19
Russell Microcap	0.03	0.04	0.37	0.27

As of May 31, 2025

ICB Industry



As of May 31, 2025

Top ten index constituents

Company	Industry
Soundhound Ai Inc	Technology
Archer Aviation Inc (a)	Industrials
Argan Inc	Industrials
Scholar Rock Holding	Health Care
Onespaworld Holdings	Consumer Discretionary
Mirum Pharmaceuticals	Health Care
Universal Technical Inst	Consumer Discretionary
Dwave Quantum Inc (a)	Technology
Dave Inc	Financials
Tarsus Pharmaceuticals	Health Care

As of May 31, 2025

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EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0)2 7228 5659