

Russell Microcap Index

About the index

The Russell Microcap® Index measures the performance of the microcap segment of the US equity market. Microcap stocks make up less than 2% of the US equity market (by market cap, as of the most recent reconstitution) and consist of the smallest 1,000 securities in the small-cap Russell 2000® Index, plus the next 1,000 smallest eligible securities by market cap. The Russell Microcap Index is constructed to provide a comprehensive and unbiased barometer for the microcap segment trading on national exchanges. The Index is completely reconstituted annually to ensure new and growing equities are reflected and companies continue to reflect appropriate capitalization and value characteristics.

Index characteristics

(As of 5/31/2025)

	Russell Microcap®	Russell 3000®
Price/Book	1.66	4.46
Dividend Yield	1.40	1.30
P/E Ex-Neg Earnings	15.49	25.03
EPS Growth - 5 Years	9.36	21.21
Number of Holdings	1,392	2,935

Market capitalization (in billions USD)

(As of 5/31/2025)

	Russell Microcap®	Russell 3000®
Average Market Cap (\$-WTD)	\$0.909	\$907.540
Median Market Cap	\$0.213	\$2.050
Largest Stock by Market Cap	\$4.755	\$3421.536

True representation of the US equity market

Objective construction methodology

Provides an unbiased, complete view of the US equity market and underlying market segments

Modular market segmentation

Distinct building blocks to provide insight into the current state of the market and inform asset allocation decisions

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell Microcap®

Bloomberg	PR	RMICRO
Bloomberg	TR	RUTPMCTR
Reuters	Net	.RUMICNRU
Reuters	PR	.RUMIC
Reuters	TR	.RUMICTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

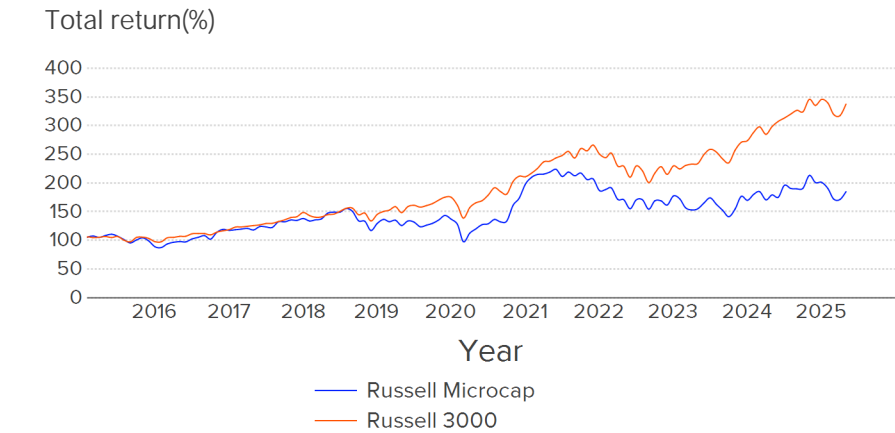
The launch date of the Russell Microcap Index is June 1, 2005. The launch date of the Russell 3000 Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Microcap	3.12	2.66	9.05	5.49	20.96	19.34	-21.96	9.33	13.70	-8.00
Russell 3000	13.12	13.77	15.34	12.21	20.89	25.66	-19.21	25.96	23.81	0.64

Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap	22.48	24.00	23.61	22.48
Russell 3000	12.25	16.85	16.49	15.91

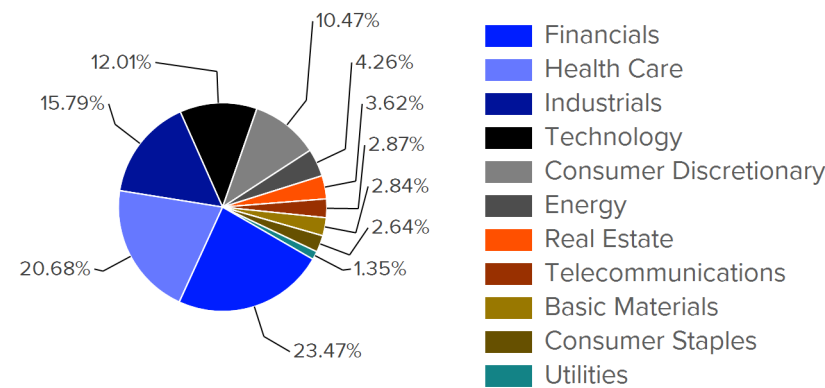
As of May 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap	0.03	0.04	0.37	0.27
Russell 3000	0.68	0.59	0.79	0.69

As of May 31, 2025

ICB Industry



As of May 31, 2025

Top ten index constituents

Company	Industry
Soundhound Ai Inc	Technology
Archer Aviation Inc (a)	Industrials
Dwave Quantum Inc (a)	Technology
Argan Inc	Industrials
Scholar Rock Holding	Health Care
Vse Corp	Industrials
Rigetti Computing (a)	Technology
Perdoceo Education Corp	Consumer Discretionary
Rev Group Inc	Industrials
Core Scientific	Technology

As of May 31, 2025

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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