

Russell Midcap Defensive Index

About the index

The Russell Midcap® Defensive Index® measures the performance of the mid-cap defensive segment of the US equity universe. It includes those Russell Midcap Index companies with relatively stable business conditions which are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. Stability is measured in terms of volatility (price and earnings), leverage, and return on assets. The Russell Midcap Defensive Index is constructed to provide a comprehensive, unbiased, and stable barometer of the mid-cap defensive market. The Index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap defensive market.

Index characteristics

(As of 5/31/2025)

	Russell Midcap® Defensive	Russell Midcap®
Price/Book	3.32	3.00
Dividend Yield	1.80	1.62
P/E Ex-Neg Earnings	22.62	22.09
EPS Growth - 5 Years	11.23	12.35
Number of Holdings	299	804

Market capitalization (in billions USD)

(As of 5/31/2025)

	Russell Midcap® Defensive	Russell Midcap®
Average Market Cap (\$-WTD)	\$30.904	\$35.693
Median Market Cap	\$15.359	\$11.022
Largest Stock by Market Cap	\$89.207	\$300.091

Russell Stability Indexes give you more Style

More than low volatility

Russell is one of the first to combine quality indicators (balance sheet and earnings related measures) and a stock market indicator, volatility. As a result, Russell Stability Indexes are more comprehensive than indexes that historically focus on single measures such as dividends or return volatility.

Distinct from other asset classes including growth and value

In certain market conditions, the Russell Stability Indexes capture a different set of indicators that drive market and manager performance.

Complete market coverage

Russell Stability Indexes are created from existing Russell Indexes that are split to form a Defensive half (more stable) and a Dynamic half (less stable). Taken together, these halves offer a more complete picture of market activity.

Tickers

Russell Midcap® Defensive		
Bloomberg	PR	RUMCAPDF
Bloomberg	TR	RUMCDFTR
Reuters	PR	.RUMCAPDF
Reuters	TR	.RUMCDFTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

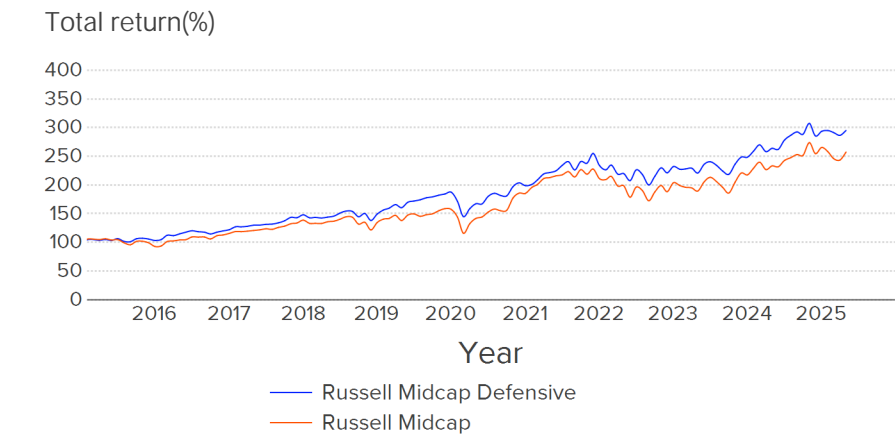
The launch date of the Russell Midcap Defensive Index is February 3, 2011. The launch date of the Russell Midcap November 1, 1991. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Midcap Defensive	11.78	10.30	12.03	10.89	10.54	25.20	-13.26	12.38	14.83	3.36
Russell Midcap	10.32	9.05	12.69	9.26	17.10	22.58	-17.32	17.23	15.34	1.06

Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Midcap Defensive	12.55	15.62	15.52	14.66
Russell Midcap	15.19	19.46	18.06	17.70

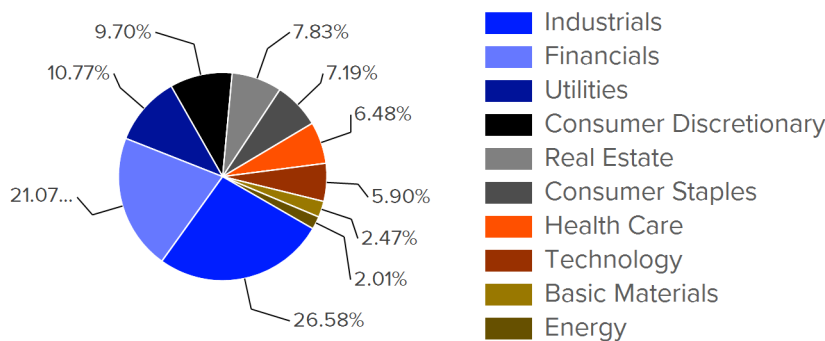
As of May 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Midcap Defensive	0.57	0.42	0.63	0.65
Russell Midcap	0.41	0.31	0.60	0.48

As of May 31, 2025

ICB Industry



As of May 31, 2025

Top ten index constituents

Company	Industry
Gallagher Arthur J & Co	Financials
Bank Of New York Mellon	Financials
Aflac Inc	Financials
Paychex Inc	Industrials
Realty Income Corp	Real Estate
Fastenal Co	Basic Materials
Grainger Ww Inc	Industrials
Ross Stores Inc	Consumer Discretionary
Verisk Analytics Inc	Industrials
Kinder Morgan Inc	Energy

As of May 31, 2025

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