Index factsheet

FTSE RUSSELL
An LSEG Business

Russell 2500 Defensive Index

About the index

The Russell 2500™ Defensive Index® measures the performance of more stable, defensive US SMID cap stocks. The index is reconstituted fully in June to ensure accurate representation of defensive US SMID cap companies, with updates for parent index membership changes in December and quarterly IPO inclusions in March and September.

Index characteristics

(As of 9/30/2026)

	Russell 2500™ Defensive	Russell 2500™
Price/Book	2.03	2.47
Dividend Yield	2.15	1.43
P/E Ex-Neg Earnings	16.44	18.23
EPS Growth - 5 Years	10.06	7.95
Number of Holdings	1,208	2,486

Market capitalization (in billions USD)

(As of 9/30/2026)

	Russell 2500™ Defensive	Russell 2500™
Average Market Cap ($-WTD)	$7.493	$8.661
Median Market Cap	$1.885	$1.704
Largest Stock by Market Cap	$25.265	$26.173

Russell Stability Indexes give you more Style

More than low volatility

Russell is one of the first to combine quality indicators (balance sheet and earnings related measures) and a stock market indicator, volatility. As a result, Russell Stability Indexes are more comprehensive than indexes that historically focus on single measures such as dividends or return volatility.

Distinct from other asset classes including growth and value

In certain market conditions, the Russell Stability Indexes capture a different set of indicators that drive market and manager performance.

Complete market coverage

Russell Stability Indexes are created from existing Russell Indexes that are split to form a Defensive half (more stable) and a Dynamic half (less stable). Taken together, these halves offer a more complete picture of market activity.

Tickers

Russell 2500™ Defensive		
Bloomberg	Net	RU25DFNR
Bloomberg	PR	RU2500DF
Bloomberg	TR	RU25DFTR
Reuters	Net	.RU25DFNR
Reuters	PR	.RU2500DF
Reuters	TR	.RU25DFTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

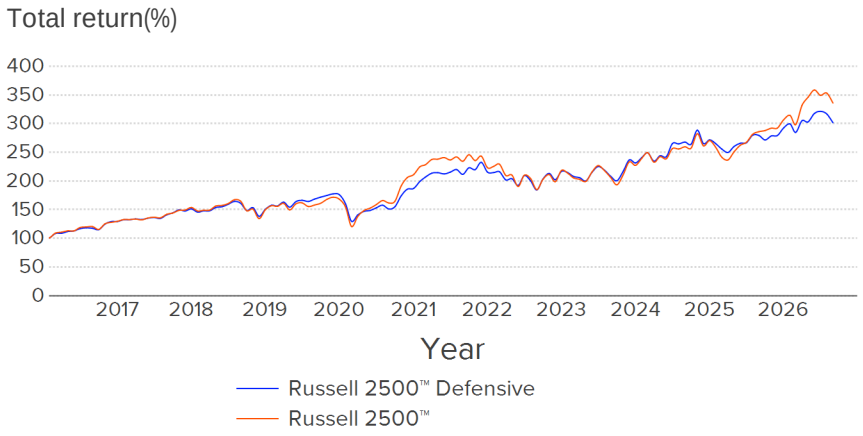
The launch date of the Russell 2500 Defensive Index is February 3, 2011. The launch date of the Russell 2500 Index is June 1, 1990. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2021	2022	2023	2024	2025	2026
Russell 2500™ Defensive	7.93	13.18	7.35	9.89	25.29	-13.07	17.06	12.09	5.30	7.95
Russell 2500™	17.45	17.74	7.46	10.81	18.18	-18.37	17.42	12.00	11.91	14.90

Data as of September 30, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of September 30, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Defensive	12.79	15.22	16.82	16.75
Russell 2500™	14.98	17.33	19.26	19.50

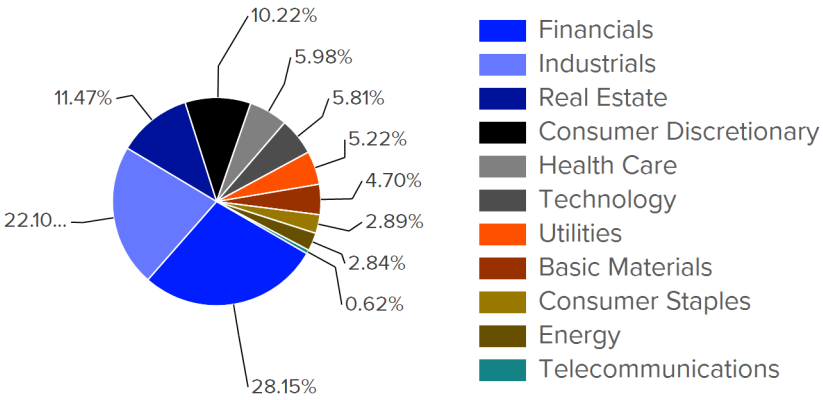
As of September 30, 2026

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Defensive	0.36	0.59	0.28	0.51
Russell 2500™	0.90	0.77	0.27	0.50

As of September 30, 2026

ICB Industry



As of September 30, 2026

Top ten index constituents

Company	Industry
F5 Inc	Technology
Packaging Corp Of Amer	Industrials
Reliance Inc	Basic Materials
Snap On Inc	Industrials
Itt Inc	Industrials
Woodward Inc	Industrials
Nordson Corp	Industrials
Reinsurance Grp Of Amer	Financials
East West Bancorp Inc	Financials
Rbc Bearings Inc	Basic Materials

As of September 30, 2026

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Service Team office:

EMEA
+44 (0) 20 7866 1810

North America
+1 877 503 6437

Asia-Pacific
Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0)2 7228 5659