Index factsheet

FTSE RUSSELL
An LSEG Business

Russell 2000 Value-Defensive Index

About the index

The Russell 2000® Value-Defensive Index® measures the performance of more stable, defensive value small cap US stocks. The index is reconstituted fully in June to ensure accurate representation of US small cap style and stability characteristics, with updates for parent index membership changes in December and quarterly IPO inclusions in March and September.

Index characteristics

(As of 9/30/2026)

	Russell 2000® Value-Defensive	Russell 2000®
Price/Book	1.35	2.20
Dividend Yield	2.83	1.33
P/E Ex-Neg Earnings	13.63	16.97
EPS Growth - 5 Years	3.65	7.67
Number of Holdings	809	1,974

Market capitalization (in billions USD)

(As of 9/30/2026)

	Russell 2000® Value-Defensive	Russell 2000®
Average Market Cap ($-WTD)	$3.464	$3.875
Median Market Cap	$1.149	$1.061
Largest Stock by Market Cap	$9.878	$12.637

Deeper insights at the intersection of Russell US Style and Stability indexes

Informative

Provides greater granularity in benchmarking and for distinguishing Defensive or Dynamic managers, together with standard Growth or Value Style perspectives.

Targeted

Tools targeting narrower market segments through the combined Style and Stability views.

Distinct

Style-Stability indexes are designed to perform differently in changing market environments.

Tickers

Russell 2000® Value-Defensive		
Reuters	TR	.R2VDFTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

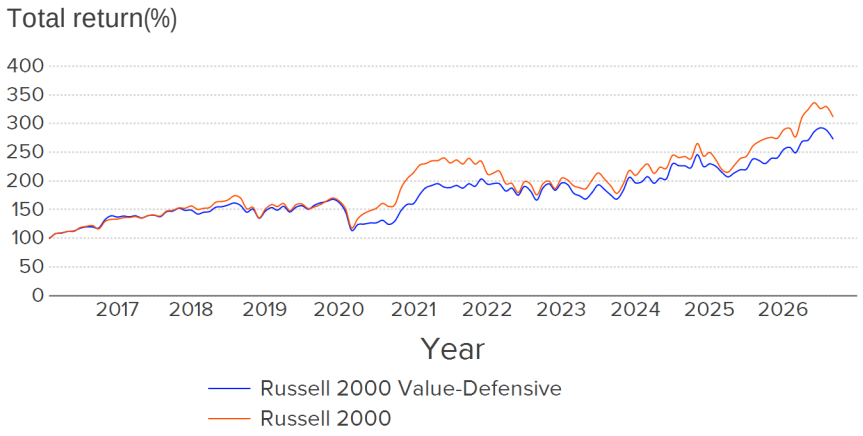
The launch date of the Russell 2000® Value-Defensive Index is December 3, 2012. The launch date of the Russell 2000 Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2021	2022	2023	2024	2025	2026
Russell 2000 Value-Defensive	16.00	15.97	7.84	8.62	27.82	-9.67	12.25	9.16	6.77	13.75
Russell 2000	16.20	17.72	6.34	9.84	14.82	-20.44	16.93	11.54	12.81	13.71

Data as of September 30, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of September 30, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value-Defensive	13.32	17.72	18.98	19.16
Russell 2000	16.01	19.27	20.65	20.81

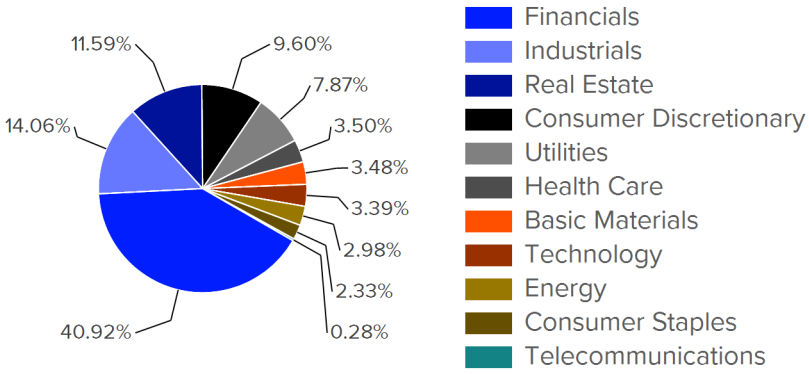
As of September 30, 2026

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value-Defensive	0.90	0.67	0.29	0.40
Russell 2000	0.78	0.71	0.22	0.44

As of September 30, 2026

ICB Industry



As of September 30, 2026

Top ten index constituents

Company	Industry
Umb Financial Corp	Financials
Caretrust Reit Inc	Real Estate
Old National Bancorp	Financials
Terreno Realty Corp	Real Estate
Matson Inc	Industrials
United Bankshares Inc	Financials
Txnm Energy Inc	Utilities
Hancock Whitney Corp	Financials
Commercial Metals Co	Basic Materials
Southwest Gas Holdings	Utilities

As of September 30, 2026

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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