

# Russell 2000 Value-Defensive Index

## About the index

The Russell 2000® Value-Defensive Index® measures the performance of the small-cap value-defensive segment of the US equity universe. It includes Russell 2000 Index companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years) and relatively stable business conditions that are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. Stability is measured in terms of volatility (price and earnings), leverage, and return on assets. The Russell 2000 Value-Defensive Index is constructed to provide a comprehensive, unbiased, and stable barometer of the small-cap value-defensive market. The Index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value and defensive characteristics.

## Index characteristics

(As of 5/31/2025)

	Russell 2000® Value-Defensive	Russell 2000®
Price/Book	1.24	1.96
Dividend Yield	2.77	1.46
P/E Ex-Neg Earnings	14.33	18.15
EPS Growth - 5 Years	6.36	12.29
Number of Holdings	728	1,932

## Market capitalization (in billions USD)

(As of 5/31/2025)

	Russell 2000® Value-Defensive	Russell 2000®
Average Market Cap (\$-WTD)	\$3.228	\$3.730
Median Market Cap	\$1.035	\$0.840
Largest Stock by Market Cap	\$10.174	\$17.433

## Deeper insights at the intersection of Russell US Style and Stability indexes

### Informative

Provides greater granularity in benchmarking and for distinguishing Defensive or Dynamic managers, together with standard Growth or Value Style perspectives.

### Targeted

Tools targeting narrower market segments through the combined Style and Stability views.

### Distinct

Style-Stability indexes are designed to perform differently in changing market environments.

## Tickers

### Russell 2000® Value-Defensive

Reuters TR .R2VDFTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell)

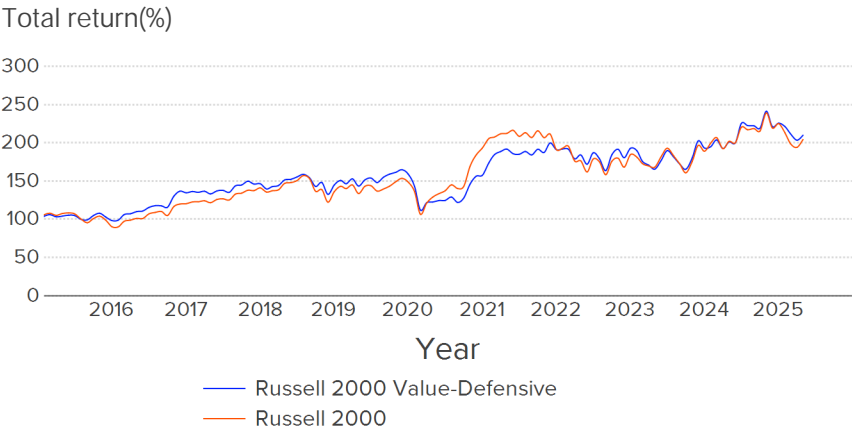
The launch date of the Russell 2000® Value-Defensive Index is December 3, 2012. The launch date of the Russell 2000 Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell 2000 Value-Defensive	4.32	4.46	11.38	7.27	-5.18	27.82	-9.67	12.25	9.16	-5.08
Russell 2000	1.19	5.03	9.64	6.64	19.96	14.82	-20.44	16.93	11.54	-6.85

Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value-Defensive	19.73	21.76	19.95	19.01
Russell 2000	20.30	22.66	21.52	20.81

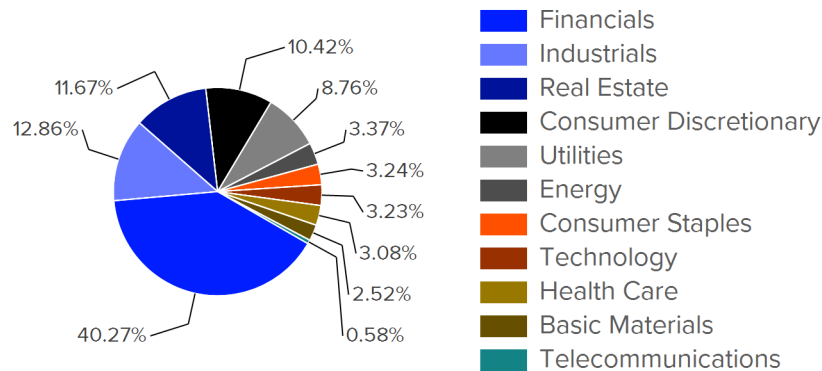
As of May 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value-Defensive	0.06	0.10	0.50	0.37
Russell 2000	-0.08	0.13	0.41	0.32

As of May 31, 2025

ICB Industry



As of May 31, 2025

Top ten index constituents

Company	Industry
Southstate Corp	Financials
Umb Financial Corp	Financials
Primo Brands Corporation	Consumer Staples
Old National Bancorp	Financials
Essent Group Ltd	Financials
Taylor Morrison Home li	Consumer Discretionary
Essential Properties	Real Estate
Gatx Corp	Industrials
Terreno Realty Corp	Real Estate
Group 1 Automotive Inc	Consumer Discretionary

As of May 31, 2025

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