

Russell 2000 Defensive Index

About the index

The Russell 2000® Defensive Index® measures the performance of the small-cap defensive segment of the US equity universe. It includes those Russell 2000 Index companies that are more stable and are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. Stability is measured in terms of volatility (price and earnings), leverage, and return on assets. The Russell 2000® Defensive Index® is constructed to provide a comprehensive, unbiased and stable barometer for the small-cap defensive segment. The index is completely reconstituted annually to ensure that the included companies continue to reflect defensive characteristics.

Index characteristics

(As of 11/30/2024)

	Russell 2000® Defensive	Russell 2000®
EPS Variability - 10 Years	100.64	146.93
Number of Holdings	968	1,962
Pretax Return on Assets - 5 Year Avg	7.16	2.49
Debt/Equity	0.55	0.65
Standard Deviation - 1 Yr	19.58	20.48
Standard Deviation - 5 Yr	21.32	24.14

Market capitalization (in billions USD)

(As of 11/30/2024)

	Russell 2000® Defensive	Russell 2000®
Average Market Cap (\$-WTD)	\$4.272	\$3.974
Median Market Cap	\$1.522	\$1.065
Largest Stock by Market Cap	\$17.255	\$17.255

Russell Stability Indexes give you more Style

More than low volatility

Russell is one of the first to combine quality indicators (balance sheet and earnings related measures) and a stock market indicator, volatility. As a result, Russell Stability Indexes are more comprehensive than indexes that historically focus on single measures such as dividends or return volatility.

Distinct from other asset classes including growth and value

In certain market conditions, the Russell Stability Indexes capture a different set of indicators that drive market and manager performance.

Complete market coverage

Russell Stability Indexes are created from existing Russell Indexes that are split to form a Defensive half (more stable) and a Dynamic half (less stable). Taken together, these halves offer a more complete picture of market activity.

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

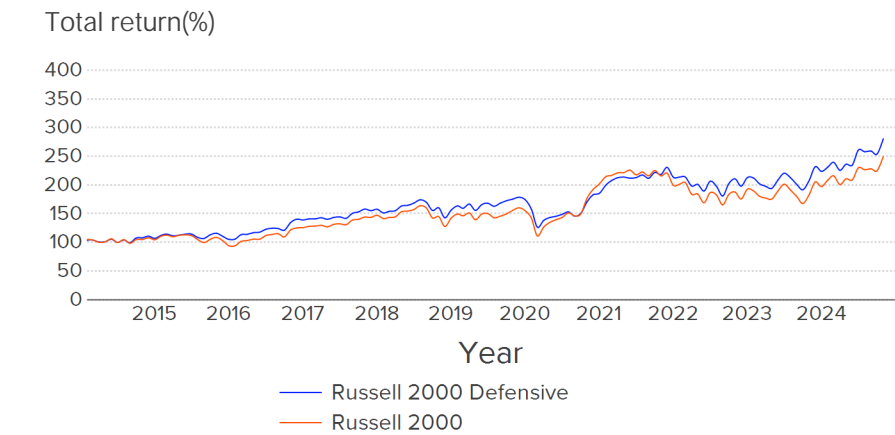
The launch date of the Russell 2000® Defensive Index is February 3, 2011. The launch date of the Russell 2000® Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2019	2020	2021	2022	2023	2024
Russell 2000 Defensive	35.05	8.67	9.84	10.03	25.17	2.36	26.18	-14.23	17.15	20.93
Russell 2000	36.43	4.96	9.90	9.05	25.52	19.96	14.82	-20.44	16.93	21.58

Data as of November 30, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of November 30, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Defensive	19.58	20.84	21.32	17.96
Russell 2000	20.48	22.77	24.14	20.44

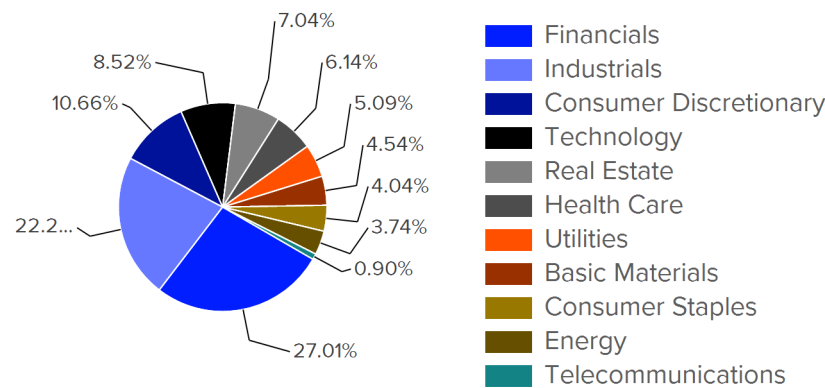
As of November 30, 2024

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Defensive	1.37	0.32	0.43	0.53
Russell 2000	1.37	0.16	0.41	0.45

As of November 30, 2024

ICB Industry



As of November 30, 2024

Top ten index constituents

Company	Industry
Sprouts Fmrns Mkt Inc	Consumer Staples
Applied Industrial Tech	Industrials
Mueller Industries Inc	Basic Materials
Fabrinet	Technology
Southstate Corp	Financials
Ufp Industries Inc	Basic Materials
Ensign Group Inc	Health Care
Spx Technologies Inc	Industrials
Taylor Morrison Home li	Consumer Discretionary
Commvault Systems Inc	Technology

As of November 30, 2024

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EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0)2 7228 5659