FTSE US Broad Investment-Grade Paris-aligned Corporate Bond Index

Corporate | US Dollar

The FTSE US Broad Investment-Grade Paris-aligned Corporate Bond Index (USBIG PAB Corp) is designed to support investors seeking to integrate climate risks and opportunities into their portfolios and align them with the climate goals of the Paris Agreement. It sets portfolio decarbonisation targets which mirror the economy required efforts to limit global warming to below 2°C.

The index is part of the FTSE Fixed Income EU Climate Benchmarks Index Series, combining data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI), and designed to exceed the minimum standards of the Paris-Aligned Benchmarks as stipulated by the EU 2019 Regulation on EU Climate Transition Benchmarks.

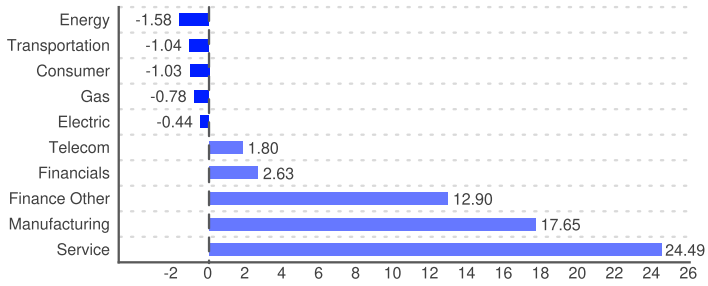
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
USBIG PAB Corp	**7,668**	**7,318.07**	**6,628.14**	**100.00**	**4.45**	**11.48**	**5.79**	**6.68**	**91**
AAA	94	267.02	195.64	2.95	3.43	20.38	5.69	11.29	56
AA	517	1,228.03	1,084.34	16.36	4.30	15.42	5.74	8.05	78
A	3,364	3,047.10	2,810.53	42.40	4.43	10.53	5.61	6.45	74
BBB	3,693	2,775.92	2,537.64	38.29	4.65	9.92	6.03	5.99	119
1-3 Years	1,559	1,311.38	1,303.15	19.66	4.26	2.00	5.15	1.86	57
3-5 Years	1,431	1,366.56	1,296.49	19.56	3.77	4.03	5.47	3.62	78
5-7 Years	895	885.24	845.14	12.75	4.53	6.00	5.70	5.08	94
7-10 Years	1,170	1,151.08	1,112.36	16.78	5.25	8.60	5.93	6.69	108
10+ Years	2,613	2,603.82	2,071.00	31.25	4.53	23.29	6.36	12.28	111
Finance	2,428	2,457.72	2,320.59	35.01	4.57	8.13	5.70	5.44	90
Industrial	3,857	4,321.46	3,830.59	57.79	4.35	13.09	5.82	7.30	90
Utility	1,383	538.89	476.96	7.20	4.79	13.81	6.06	7.70	111
USBIG Corp	**9,289**	**8,292.50**	**7,644.45**	**100.00**	**4.65**	**10.88**	**5.80**	**6.48**	**92**

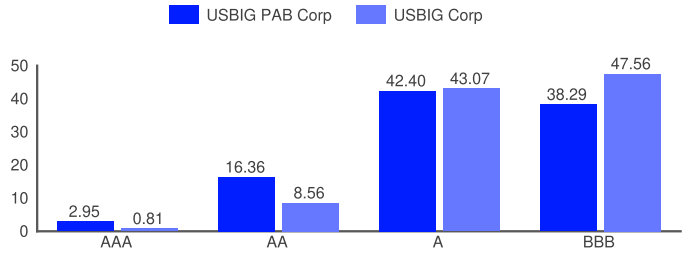
* In USD billions

COMPARATIVE ANALYSIS OF MARKET WEIGHT (in %)

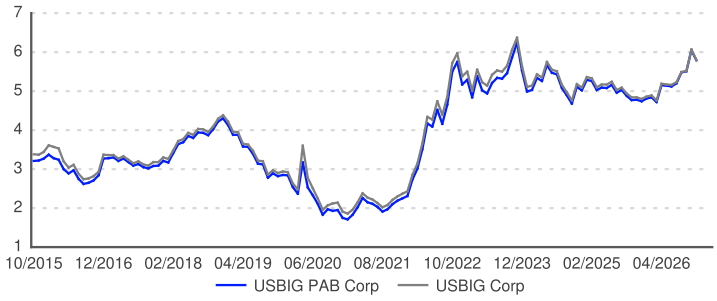
Top Underweights and Overweights (USBIG PAB Corp) - (USBIG Corp)



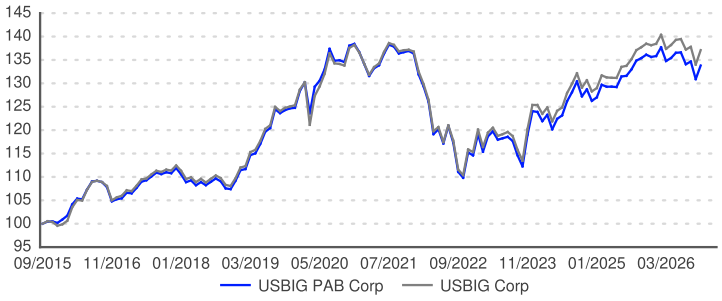
Credit Quality (Market Weight in %)



HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (in USD)



Source: FTSE Russell as of October 31, 2026. Past performance is no guarantee of future results.
Returns shown before the index launch date reflect hypothetical historical performance.
Please see the end for important legal disclosures.

TOP 10 ISSUERS (In USBIG PAB Corp by Market Weight)

	# of	Weight (%)		
Description	Issues	USBIG PAB Corp	USBIG Corp	Diff
AMAZON.COM INC	42	4.97	1.36	3.61
JPMORGAN CHASE & CO	70	3.38	2.24	1.14
MORGAN STANLEY	69	3.16	2.17	0.99
ALPHABET INC	30	2.87	0.88	1.99
ORACLE CORP	52	2.64	1.22	1.42
MICROSOFT CORP	23	1.99	0.30	1.69
APPLE INC	39	1.93	0.67	1.26
GOLDMAN SACHS GROUP INC	50	1.74	1.71	0.03
MERCK & CO INC	42	1.71	0.51	1.20
SALESFORCE.COM INC	14	1.63	0.40	1.23

ANNUALIZED RETURNS (in %)

	USBIG PAB Corp							USBIG Corp						
	USD	EUR		GBP		JPY		USD	EUR		GBP		JPY	
	Unhgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd
YTD*	-1.35	3.79	-2.75	-0.95	-1.43	-0.88	-3.74	-0.76	4.40	-2.18	-0.36	-0.86	-0.30	-3.18
1 Year	-1.17	2.19	-2.90	-3.07	-1.25	1.03	-4.17	-0.45	2.93	-2.20	-2.37	-0.55	1.76	-3.49
3 Years	6.03	4.12	4.01	2.59	5.70	7.42	1.24	6.51	4.59	4.48	3.05	6.18	7.90	1.70
5 Years	-0.42	0.30	-2.53	0.04	-1.07	6.22	-4.80	0.00	0.73	-2.11	0.46	-0.65	6.67	-4.38
Since USBIG PAB Corp Inception	2.66	2.66	0.63	3.81	1.83	5.23	-0.35	2.89	2.89	0.84	4.03	2.05	5.46	-0.12

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Base Index:	FTSE US Broad Investment-Grade Corporate Bond Index
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Exclusionary Screening:	Controversial weapons, tobacco, oil and gas, electricity production and coal, and controversies related to the UN Global Compact (UNGC) principles
Weighting:	Alternatively weighted
Climate Transition Indicators:	Carbon Emissions Intensity, Green Revenues, CBI-labelled Green Bonds, TPI Management Quality and TPI Carbon Performance Scores
Index Targets:	- Minimum carbon intensity reduction relative to the Base Index: 50% - Minimum geometric average annual carbon intensity reduction relative to the Base Year: 7% - Green Revenues improvement: greater than or equal to 100% - Corporate Target Setting - TPI MQ score improvement: 0.2 standard deviation of the Base Index - Corporate Target Setting - TPI CP Not Aligned Companies: 0% weight For full details on the design criteria, please refer to the index Ground Rules
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	September 30, 2015

VENDOR CODES

SBUPABU	FTSE US Broad Investment-Grade Paris-aligned Corporate Bond Index, in USD terms
SBUPABE	FTSE US Broad Investment-Grade Paris-aligned Corporate Bond Index, in EUR terms
SBUPABEC	FTSE US Broad Investment-Grade Paris-aligned Corporate Bond Index, currency-hedged in EUR terms

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