FTSE Euro Broad Investment-Grade Paris-aligned Corporate Bond Index

Corporate | Euro

The FTSE Euro Broad Investment-Grade Paris-aligned Corporate Bond Index (EuroBIG PAB Corp) is designed to support investors seeking to integrate climate risks and opportunities into their portfolios and align them with the climate goals of the Paris Agreement. It sets portfolio decarbonisation targets which mirror the economy required efforts to limit global warming to below 2°C.

The index is part of the FTSE Fixed Income EU Climate Benchmarks Index Series, combining data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI), and designed to exceed the minimum standards of the Paris-Aligned Benchmarks as stipulated by the EU 2019 Regulation on EU Climate Transition Benchmarks.

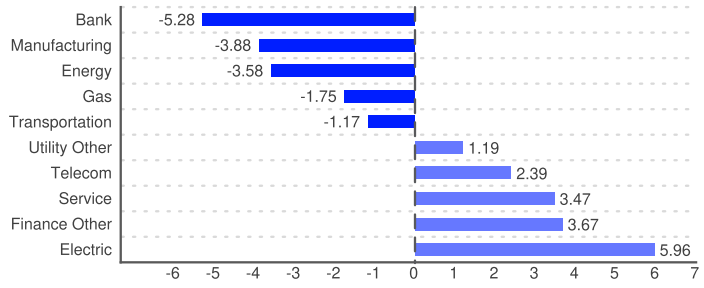
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
EuroBIG PAB Corp	**3,856**	**2,937.29**	**2,817.08**	**100.00**	**2.99**	**5.52**	**4.21**	**4.63**	**82**
AAA	22	24.30	23.42	0.83	2.91	7.84	3.67	5.97	18
AA	311	310.40	295.74	10.50	2.79	7.56	3.94	5.71	47
A	1,534	1,138.85	1,086.01	38.55	2.78	5.46	4.08	4.63	70
BBB	1,989	1,463.74	1,411.91	50.12	3.20	5.09	4.36	4.39	100
1-3 Years	1,130	779.13	767.20	27.23	2.44	2.02	3.84	1.91	66
3-5 Years	1,089	796.98	772.62	27.43	2.95	3.98	4.16	3.66	86
5-7 Years	800	643.12	613.69	21.78	3.17	5.92	4.36	5.27	93
7-10 Years	572	466.59	442.20	15.70	3.52	8.30	4.49	7.03	92
10+ Years	265	251.48	221.36	7.86	3.37	15.06	4.63	10.92	74
Finance	1,622	1,159.73	1,124.96	39.93	3.13	4.56	4.24	4.00	91
Industrial	1,669	1,104.34	1,045.66	37.12	2.76	6.40	4.12	5.18	69
Utility	565	673.22	646.46	22.95	3.14	5.72	4.28	4.86	87
EuroBIG Corp	**4,220**	**3,175.37**	**3,059.25**	**100.00**	**3.03**	**5.23**	**4.19**	**4.44**	**82**

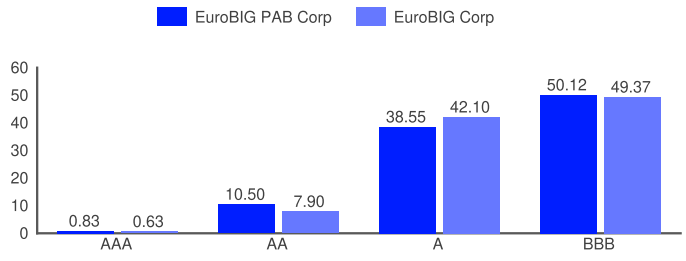
* In EUR billions

COMPARATIVE ANALYSIS OF MARKET WEIGHT (in %)

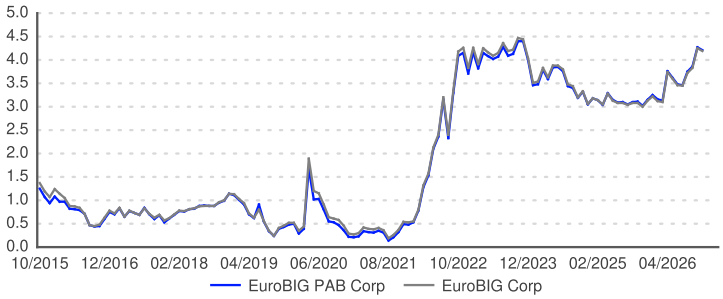
Top Underweights and Overweights (EuroBIG PAB Corp) - (EuroBIG Corp)



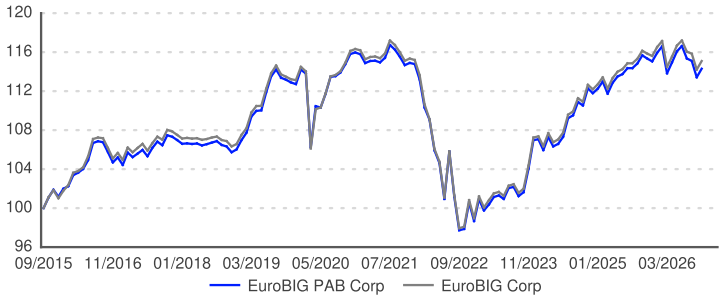
Credit Quality (Market Weight in %)



HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (in EUR)



Source: FTSE Russell as of October 31, 2026. Past performance is no guarantee of future results.
Returns shown before the index launch date reflect hypothetical historical performance.
Please see the end for important legal disclosures.

TOP 10 ISSUERS (In EuroBIG PAB Corp by Market Weight)

	# of	Weight (%)		
Description	Issues	EuroBIG PAB Corp	EuroBIG Corp	Diff
IBERDROLA SA	20	3.00	0.53	2.47
BNP PARIBAS SA	33	2.67	1.34	1.33
EDP ENERGIAS DE PORTUGAL SA	17	2.62	0.39	2.23
SOCIETE GENERALE SA	36	1.77	1.14	0.63
ALPHABET INC	17	1.64	0.69	0.95
GECINA SA	9	1.54	0.15	1.39
TERNA RETE ELETTRICA NAZIONALE S	12	1.49	0.28	1.21
INTESA SANPAOLO SPA	17	1.48	0.55	0.93
UBS GROUP AG	22	1.45	0.94	0.51
SAS RUE LA BOETIE	41	1.33	1.32	0.01

ANNUALIZED RETURNS (in %)

	EuroBIG PAB Corp							EuroBIG Corp						
	EUR	USD		GBP		JPY		EUR	USD		GBP		JPY	
	Unhgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Unhgd	Hgd	Unhgd	Hgd	Unhgd	Hgd
YTD*	-0.65	-5.57	0.79	-5.19	0.70	-5.12	-1.72	-0.45	-5.38	0.98	-5.00	0.89	-4.93	-1.53
1 Year	-1.18	-4.42	0.58	-6.26	0.50	-2.30	-2.54	-0.91	-4.16	0.86	-6.01	0.77	-2.03	-2.27
3 Years	4.00	5.91	5.89	2.47	5.70	7.30	1.28	4.11	6.02	6.00	2.58	5.82	7.41	1.39
5 Years	-0.06	-0.78	1.88	-0.33	1.40	5.84	-2.33	-0.01	-0.72	1.94	-0.27	1.46	5.90	-2.27
Since EuroBIG PAB Corp Inception	1.21	1.21	3.12	2.34	2.37	3.75	0.28	1.28	1.28	3.18	2.40	2.44	3.81	0.34

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Base Index:	FTSE Euro Broad Investment-Grade Corporate Bond Index
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Exclusionary Screening:	Controversial weapons, tobacco, oil and gas, electricity production and coal, and controversies related to the UN Global Compact (UNGC) principles
Weighting:	Alternatively weighted
Climate Transition Indicators:	Carbon Emissions Intensity, Green Revenues, CBI-labelled Green Bonds, TPI Management Quality and TPI Carbon Performance Scores
Index Targets:	- Minimum carbon intensity reduction relative to the Base Index: 50% - Minimum geometric average annual carbon intensity reduction relative to the Base Year: 7% - Green Revenues improvement: greater than or equal to 100% - Corporate Target Setting - TPI MQ score improvement: 0.2 standard deviation of the Base Index - Corporate Target Setting - TPI CP Not Aligned Companies: 0% weight For full details on the design criteria, please refer to the index Ground Rules
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	September 30, 2015

VENDOR CODES

SBEPABE	FTSE Euro Broad Investment-Grade Paris-aligned Corporate Bond Index, in EUR terms
SBEPABU	FTSE Euro Broad Investment-Grade Paris-aligned Corporate Bond Index, in USD terms
SBEPABUC	FTSE Euro Broad Investment-Grade Paris-aligned Corporate Bond Index, currency-hedged in USD terms

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