

# FTSE Middle East and North Africa Broad Bond Index Excluding Israel (MENABBI Ex. Israel)

**FTSE  
RUSSELL**  
An LSEG Business

Multi-Sector | US Dollar

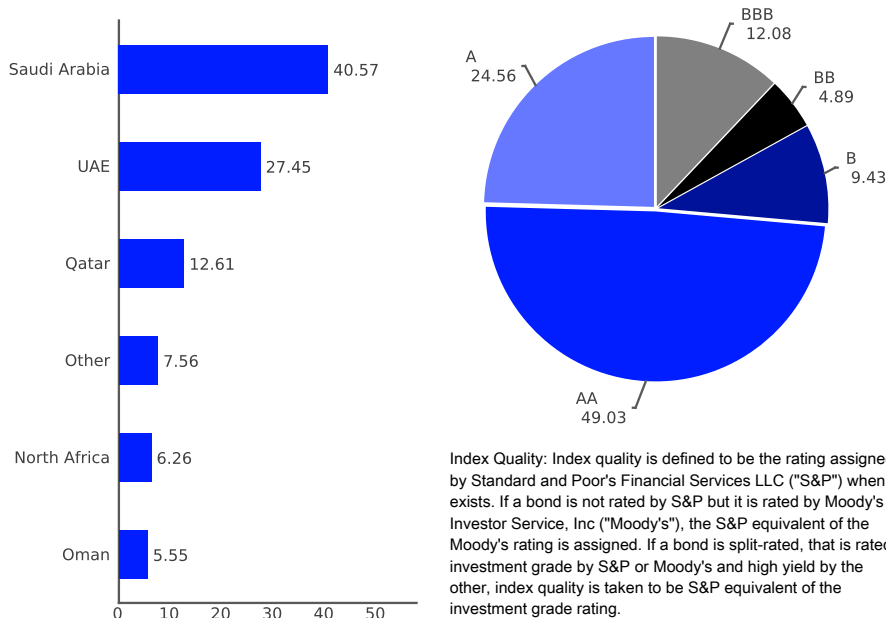
The FTSE Middle East and North Africa Broad Bond Index Excluding Israel (MENABBI Ex. Israel) measures the performance of both investment-grade and high-yield US Dollar-denominated debt issued by governments, agencies, and corporations domiciled in the Middle East and North Africa, excluding issuers domiciled in Israel.

## INDEX PROFILE

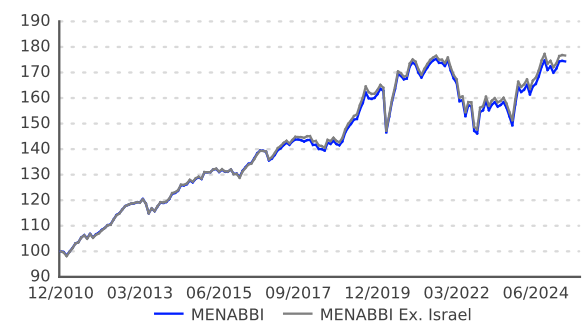
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>MENABBI Ex. Israel</b>	<b>366</b>	<b>508.66</b>	<b>479.14</b>	<b>100.00</b>	<b>4.76</b>	<b>11.06</b>	<b>5.54</b>	<b>6.52</b>	<b>151</b>
Investment-Grade	287	434.16	410.49	85.67	4.44	11.36	5.11	6.81	106
High-Yield	79	74.51	68.65	14.33	6.63	9.29	8.09	4.81	417
1-3 Years	80	100.22	99.76	20.82	4.22	2.08	5.04	1.94	138
3-5 Years	92	108.98	108.65	22.68	4.84	4.14	5.15	3.66	147
5-7 Years	41	50.68	48.51	10.12	4.27	5.85	5.28	5.04	146
7-10 Years	66	89.40	88.74	18.52	5.14	8.63	5.45	6.83	138
10+ Years	87	159.38	133.48	27.86	4.99	24.46	6.38	12.63	175
Government	194	364.67	338.77	70.70	4.75	12.42	5.60	7.02	153
Corporate	172	143.99	140.37	29.30	4.78	7.61	5.38	5.34	146

\* In USD billions

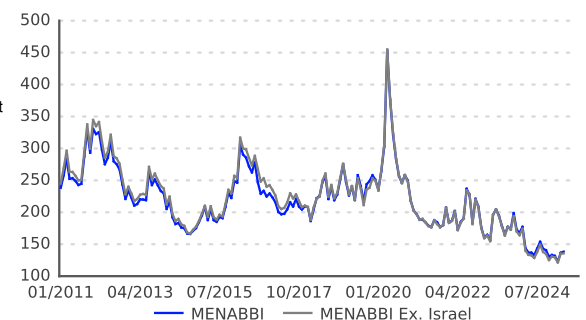
## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



## HISTORICAL INDEX LEVEL (Unhedged)



## OPTION ADJUSTED SPREAD\*



\* OAS to the US Government Curve

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
SAUDI ARABIA, KINGDOM OF	45	133.46	123.35	25.74	4.39	13.28	5.18	7.34	110
QATAR, STATE OF (GOVERNMENT)	21	54.60	50.88	10.62	4.27	13.85	4.93	8.47	70
ABU DHABI, EMIRATE OF	15	36.70	31.98	6.67	3.29	13.73	4.69	7.83	58
OMAN, SULTANATE OF (GOVERNMENT)	12	20.79	21.42	4.47	6.02	8.89	5.65	5.41	167
ARAB REPUBLIC OF EGYPT	18	24.25	20.22	4.22	7.74	13.95	10.65	5.31	662
BAHRAIN, KINGDOM OF (GOVERNMENT)	20	19.35	18.77	3.92	6.00	8.01	6.68	5.37	276
GACI FIRST INVESTMENT CO	11	18.00	17.66	3.69	5.15	12.93	5.29	6.81	126
UNITED ARAB EMIRATES GOVT OF	14	17.55	16.45	3.43	4.55	14.55	5.14	8.64	95
MUBADALA DEVELOPMENT CO PJSC	17	15.70	14.50	3.03	4.03	12.52	5.09	7.69	94
ABU DHABI NATIONAL ENERGY CO	13	10.03	9.57	2.00	4.50	9.51	5.11	6.53	106

\* In USD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate (excludes zero-coupons)
Currency:	USD
Minimum Maturity:	At least one year
Minimum Size Outstanding:	USD 250 million
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Accessibility:	Limited to bonds and markets that are fully accessible to foreign investors
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2010

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>

MENABBI Ex. IsraelSBMNXL <INDEX>

© 2025 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) MTSNext Limited ("MTSNext"), (5) Mergent, Inc. ("Mergent"), (6) FTSE Fixed Income LLC ("FTSE FI"), (7) The Yield Book Inc. ("YB"), and (8) Beyond Ratings S.A.S. ("BR"). All rights reserved.

The FTSE Fixed Income Indices are calculated by or on behalf of FTSE Fixed Income LLC or its affiliate, agent or partner. FTSE International Limited is authorized and regulated by the Financial Conduct Authority as a benchmark administrator. FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, and BR. "FTSE®", "Russell®", "FTSE Russell®", "MTS®", "FTSE4Good®", "ICB®", "Mergent®", "WorldBIG®", "USBIG®", "EuroBIG®", "AusBIG®", "The Yield Book®", Beyond Ratings®, and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under license, by FTSE, Russell, MTSNext, FTSE Canada, Mergent, FTSE FI, YB, or BR.

All information is provided for information purposes only. All information and data contained in this publication is obtained by the LSE Group, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing contained in this document or accessible through FTSE Russell Indices, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion.

No responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing contained in this document or accessible through FTSE Russell Indices, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group data requires a license from FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, BR, and/or their respective licensors.