FTSE Japanese Broad Bond Index (JPBBI)

Multi-Sector | Japanese Yen

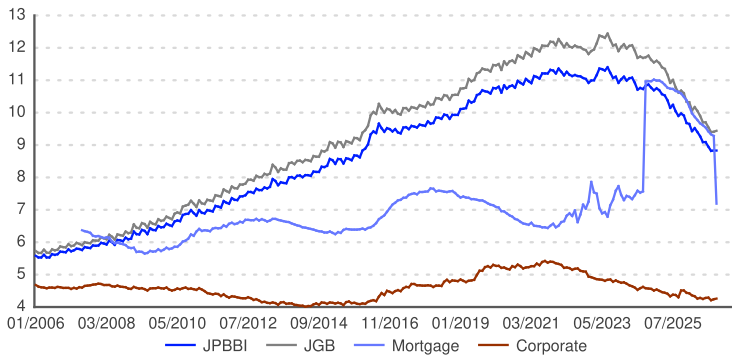
The FTSE Japanese Broad Bond Index (JPBBI) is designed to measure the performance of Japanese Yen-denominated bonds issued in the Japanese Bond market. It includes fixed-rate securities issued in Japan that are accessible to Japanese institutional investors. The JPBBI includes Japanese government bonds (JGB), government-related securities, mortgages and corporate debt. The index covers a broad array of asset classes and sub-indices are available in any combination of asset class, maturity, and rating.

INDEX PROFILE

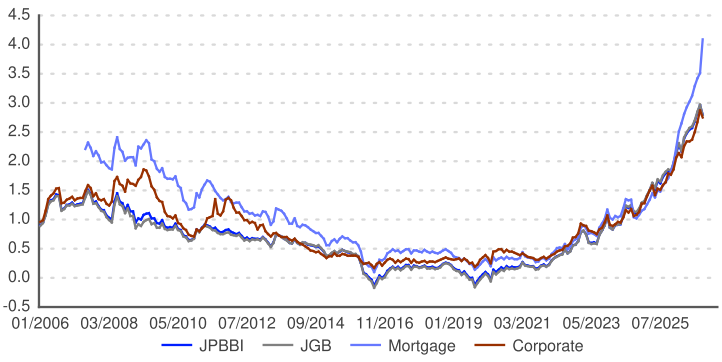
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
JPBBI	**2,750**	**678,304.01**	**567,065.82**	**100.00**	**1.35**	**12.08**	**2.80**	**9.17**	**7**
Investment-Grade	1,718	642,734.76	534,081.70	94.18	1.35	12.45	2.80	9.45	4
AAA	183	12,433.52	9,412.42	1.66	0.67	9.30	4.09	7.03	108
AA	41	2,301.50	2,188.19	0.39	1.59	4.78	2.72	4.00	60
A	1,447	625,506.53	520,077.62	91.71	1.37	12.58	2.78	9.55	2
BBB	47	2,493.20	2,403.47	0.42	1.50	3.21	2.78	3.01	77
Domestic Investment-Grade	1,032	35,569.25	32,984.12	5.82	1.36	5.46	2.77	4.53	58
1-3 Years	829	105,674.87	104,228.82	18.38	1.08	1.87	1.93	1.84	9
3-5 Years	599	97,858.70	95,085.48	16.77	1.39	4.02	2.23	3.88	10
5-7 Years	328	42,568.04	39,646.40	6.99	1.15	6.02	2.43	5.75	9
7-10 Years	460	121,532.99	111,382.48	19.64	1.57	8.58	2.74	7.91	8
10+ Years	534	310,669.40	216,722.64	38.22	1.38	20.30	3.56	16.28	4
Government	1,363	622,362.38	516,976.52	91.17	1.37	12.63	2.78	9.59	1
JGB	283	590,192.59	487,997.36	86.06	1.38	12.93	2.79	9.82	0
Foreign Sovereign	25	1,335.00	1,307.57	0.23	2.05	3.58	2.82	3.24	78
Government Related	1,055	30,834.79	27,671.59	4.88	1.12	7.18	2.53	5.81	19
Collateralized	183	12,433.52	9,412.42	1.66	0.67	9.30	4.09	7.03	108
Corporate	1,204	43,508.10	40,676.88	7.17	1.38	5.13	2.75	4.32	59
Finance	284	12,936.50	12,417.00	2.19	1.38	3.70	2.63	3.42	57
Industrial	643	21,066.20	19,531.30	3.44	1.43	5.73	2.78	4.58	59
Utility	277	9,505.40	8,728.58	1.54	1.28	5.73	2.87	5.03	61

* In JPY billions

HISTORICAL EFFECTIVE DURATION



HISTORICAL YIELD TO MATURITY



Source: FTSE Russell as of October 31, 2026. Past performance is no guarantee of future results.
Returns shown before the index launch date reflect hypothetical historical performance.
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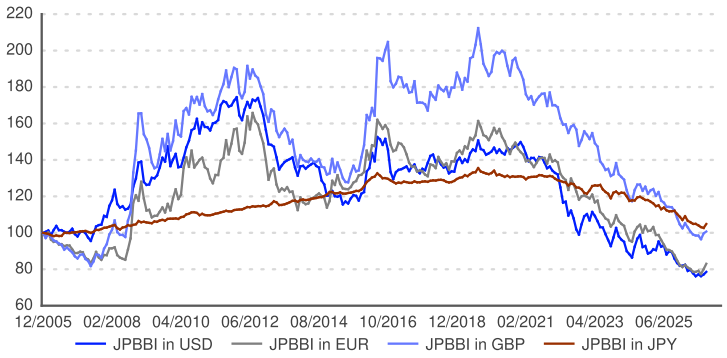
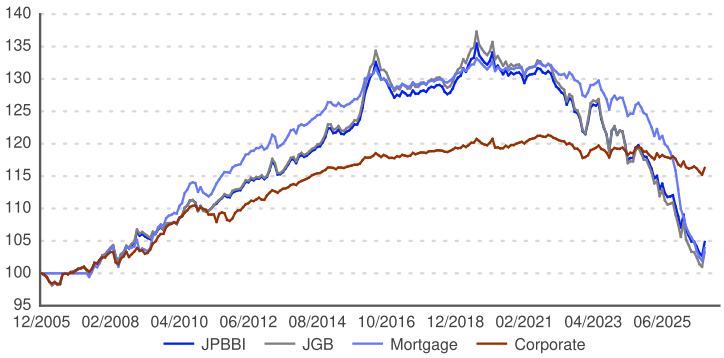
HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Sector, in JPY)



ANNUALIZED RETURNS (in %)

	JPY	USD		EUR		GBP	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-3.66	-4.11	-1.22	0.88	-2.53	-3.73	-1.19
1 Year	-6.45	-8.48	-3.43	-5.38	-5.02	-10.25	-3.38
3 Years	-4.12	-5.37	0.21	-7.07	-1.57	-8.44	0.09
5 Years	-4.33	-10.32	-0.42	-9.67	-2.24	-9.90	-0.73

* Not annualized

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
	2510	664,441.18	556,483.68	98.13	1.37	12.14	2.78	9.21	5
JAPAN HOUSING FINANCE AGENCY (RMBS)	240	13,862.82	10,582.14	1.87	0.71	9.39	3.94	7.11	99

* In JPY billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate and zero-coupon
Currency:	JPY
Minimum maturity:	At least one year Fixed-to-floating bonds are removed one year prior to the fixed-to-floating rate start date
Minimum issue size:	JGB: JPY 500 billion; 20+ year bonds: JPY 450 billion (excludes Bank of Japan holdings and Ministry of Finance buybacks) Corporate, supranational, agency, regional government and collateralized: JPY 20 billion
Minimum credit quality:	BBB- by S&P, Baa3 by Moody's, or BBB- by R&I
Composition:	Securities included: Samurai bonds, FILP bonds, Pro-bonds, and only JHF Monthly MBS issued by Japan Housing Finance Agency (JHFA). Securities excluded: private placement, convertible, inflation-indexed securities, floating rate securities, fixed-rate perpetual bonds, GHLC MBS, JHF S-Series & T-Series MBS, and JGB for retail investors.
Weighting:	Market capitalization
Rebalancing:	Once a month on the last business day of the month
Reinvestment of cash flow:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	JGB: LSEG Pricing Service bid-side 3:00 p.m. (Tokyo) JHFA MBS: LSEG Pricing Service bid-side 10:00 p.m. (Tokyo) Others: LSEG Pricing Service bid-side 6:00 p.m. (Tokyo)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2005

VENDOR CODES

SBJBBI FTSE Japanese Broad Bond Index, in JPY terms

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