

FTSE SET Index Series

FTSE SET Large Cap Index Review Changes Overview - December 2018

Data as at: 14 December 2018

Review Overview

The FTSE SET Large Cap Index is the headline index of the FTSE SET Index Series representing the top 30 companies by market capitalisation on the Stock Exchange of Thailand Main Board. The FTSE SET Index Series are reviewed semi-annually in June and December to ensure the Indices remain representative of the underlying Thailand market.

The following changes will be made to the FTSE SET Large Cap Index after the December review. Effective on Monday 24 December 2018, Gulf Energy Development (GULF) will be included in the FTSE SET Large Cap Index, replacing Thai Union Group (TU). The total two-way index turnover is estimated to be 1.87 per cent.

The FTSE SET Large Cap Index Reserve List contains the next 5 highest ranked companies by full market capitalisation – Digital Telecommunications Infrastructure Fund (DIF), Bangkok Expressway and Metro (BEM), IRPC (IRPC), Muangthai Capital (MTLS) and Krungthai Card PCL (KTC).

Key changes are highlighted below:

Table One: FTSE SET Large Cap Index Constituent Weightings

Rank	Local Code	Constituent Name	ICB Subsector	Weight before Change %	Weight after Change %	Change in Weight %	2-Way Turnover %
1	PTT	PTT	Exploration & Production	13.32	13.33	0.01	0.01
2	KBANK	Kasikornbank	Banks	8.51	8.52	0.01	0.01
3	BBL	Bangkok Bank	Banks	7.60	7.61	0.01	0.01
4	CPALL	CP ALL	Food Retailers & Wholesalers	7.22	7.23	0.00	0.00
5	SCC	Siam Cement	Building Materials & Fixtures	7.02	7.03	0.00	0.00
6	SCB	Siam Commercial Bank PCL	Banks	6.89	6.90	0.00	0.00
7	AOT	Airports of Thailand	Transportation Services	5.27	5.28	0.00	0.00
8	BDMS	Bangkok Dusit Medical Services PCL	Health Care Providers	4.40	4.46	0.05	0.05
9	CPN	Central Pattana	Real Estate Holding & Development	4.23	4.23	0.00	0.00
10	ADVANC	Advanced Info Serv	Mobile Telecommunications	3.71	3.71	0.00	0.00
11	PTTEP	PTT Exploration & Production	Exploration & Production	3.26	3.26	0.00	0.00
12	PTTGC	PTT Global Chemical	Commodity Chemicals	3.00	3.00	0.00	0.00
13	KTB	Krung Thai Bank	Banks	2.46	2.46	0.00	0.00
14	MINT	Minor International	Hotels	2.43	2.43	0.00	0.00
15	IVL	Indorama Ventures PCL	Commodity Chemicals	1.87	1.89	0.02	0.02
16	INTUCH	Intouch Holdings	Telecommunications Equipment	1.76	1.77	0.00	0.00
17	CPF	Charoen Pokphand Foods PCL	Farming & Fishing	1.76	1.76	0.00	0.00
18	HMPRO	Home Product Center PCL	Home Improvement Retailers	1.69	1.69	0.00	0.00
19	EA	Energy Absolute	Conventional Electricity	1.53	1.53	0.00	0.00
20	LH	Land & Houses	Real Estate Holding & Development	1.38	1.38	0.00	0.00
21	BTS	BTS Group Holdings PCL	Travel & Tourism	1.36	1.36	0.00	0.00
22	TOP	Thai Oil	Exploration & Production	1.36	1.36	0.00	0.00
23	EGCO	Electricity Generating PCL	Conventional Electricity	1.27	1.27	0.00	0.00
24	BH	Bumrungrad Hospital	Health Care Providers	1.24	1.24	0.00	0.00
25	TRUE	TRUE Corp	Mobile Telecommunications	1.21	1.21	0.00	0.00
26	BJC	Berli Jucker	Containers & Packaging	1.07	1.07	0.00	0.00
27	TMB	TMB BANK	Banks	0.96	0.96	0.00	0.00
28	GULF	Gulf Energy Development	Business Training & Employment Agencies	-	0.80	0.80	0.80
29	GLOW	Glow Energy	Conventional Electricity	0.68	0.69	0.00	0.00
30	DTAC	Total Access Communication	Mobile Telecommunications	0.60	0.60	0.00	0.00
-	TU	Thai Union Group	Food Products	0.93	-	-0.93	0.93
Totals				100.00	100.00	-	1.87

Note: New additions after review are highlighted in blue, and deletions are highlighted in red

Gulf Energy Development (GULF) will account for 0.80 per cent of the turnover of the FTSE SET Large Cap Index

Thai Union Group (TU) before the index rebalance accounted for 0.93 per cent of the FTSE SET Large Cap Index

Table Two: FTSE SET Large Cap Index Sector Breakdown

ICB Industry / Sector	Number of Constituents after Change	Change in Constituents	Weight before Change %	Weight after Change %	Change in Weight %	2-Way Turnover %
Oil & Gas	3	0	17.93	17.95	0.01	0.01
Oil & Gas Producers	3	0	17.93	17.95	0.01	0.01
Basic Materials	2	0	4.87	4.89	0.03	0.03
Chemicals	2	0	4.87	4.89	0.03	0.03
Industrials	4	1	13.36	14.17	0.80	0.80
Construction & Materials	1	0	7.02	7.03	0.00	0.00
General Industrials	1	0	1.07	1.07	0.00	0.00
Industrial Transportation	1	0	5.27	5.28	0.00	0.00
Support Services	1	1	0.00	0.80	0.80	0.80
Consumer Goods	1	-1	2.69	1.76	-0.93	0.93
Food Producers	1	-1	2.69	1.76	-0.93	0.93
Health Care	2	0	5.65	5.70	0.05	0.05
Health Care Equipment & Services	2	0	5.65	5.70	0.05	0.05
Consumer Services	4	0	12.71	12.71	0.01	0.01
Food & Drug Retailers	1	0	7.22	7.23	0.00	0.00
General Retailers	1	0	1.69	1.69	0.00	0.00
Travel & Leisure	2	0	3.79	3.80	0.00	0.00
Telecommunications	3	0	5.51	5.52	0.00	0.00
Mobile Telecommunications	3	0	5.51	5.52	0.00	0.00
Utilities	3	0	3.48	3.48	0.00	0.00
Electricity	3	0	3.48	3.48	0.00	0.00
Financials	7	0	32.03	32.05	0.02	0.02
Banks	5	0	26.43	26.44	0.02	0.02
Real Estate Investment & Services	2	0	5.61	5.61	0.00	0.00
Technology	1	0	1.76	1.77	0.00	0.00
Technology Hardware & Equipment	1	0	1.76	1.77	0.00	0.00
Totals	30	2	100.00	100.00	-	1.87

Support Services will see the largest change in Index weighting, up 0.80 per cent

Food Producers will see the largest fall in Index weighting, down 0.93 per cent to 1.76 per cent

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