FTSE EMU Government Bond 0+ Years Index

Sovereign | Euro

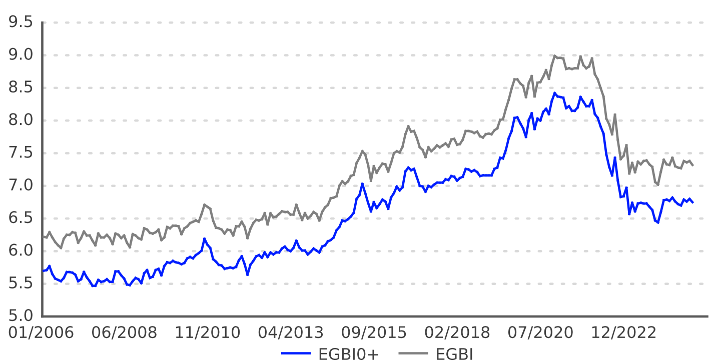
The FTSE EMU Government Bond 0+ Years Index (EGBI0+) tracks the universe of securities that meet the eligibility criteria for the flagship FTSE EMU Government Bond Index (EGBI) through to maturity. The EGBI measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. It consists of the EMU-participating countries that meet specific entry criteria of the FTSE World Government Bond Index (WGBI). Sub-indices are available in any combination of country, maturity, and rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
EGBI0+	436	8,521.58	8,121.08	100.00	2.05	8.83	2.81	6.75	24
1-3 Months	3	55.44	55.88	0.69	1.55	0.11	2.85	0.10	-20
3-6 Months	11	229.57	229.29	2.82	1.28	0.35	2.95	0.34	1
6-9 Months	11	227.56	227.15	2.80	1.54	0.61	2.80	0.60	7
9-12 Months	9	162.10	161.84	1.99	2.20	0.90	2.62	0.88	5
1-3 Years	79	1,684.59	1,666.18	20.52	1.65	1.98	2.48	1.92	13
3-5 Years	64	1,407.14	1,389.42	17.11	2.00	3.97	2.55	3.75	21
5-7 Years	55	1,143.85	1,085.49	13.37	1.67	5.92	2.72	5.53	29
7-10 Years	59	1,267.76	1,244.44	15.32	2.46	8.45	2.89	7.55	28
10+ Years	145	2,343.59	2,061.40	25.38	2.47	20.69	3.27	14.88	36
Austria	33	318.09	292.33	3.60	1.72	13.07	2.71	8.30	12
Belgium	34	436.07	409.27	5.04	2.11	11.58	2.87	8.49	24
Finland	26	147.09	132.82	1.64	1.41	8.85	2.69	7.25	12
France	54	2,119.93	1,969.91	24.26	1.79	9.21	2.87	6.95	30
Germany	72	1,694.75	1,618.84	19.93	1.53	8.18	2.36	6.70	-22
Ireland	18	140.48	128.31	1.58	1.53	8.73	2.63	7.31	2
Italy	102	1,913.70	1,887.72	23.24	2.92	7.73	3.20	5.78	63
Netherlands	24	369.46	345.39	4.25	1.41	9.85	2.54	8.02	-7
Spain	55	1,232.58	1,191.34	14.67	2.26	8.42	2.87	6.52	31
Portugal	19	163.06	158.82	1.96	2.27	8.18	2.57	6.73	2

* In EUR billions

HISTORICAL EFFECTIVE DURATION



HISTORICAL YIELD TO MATURITY

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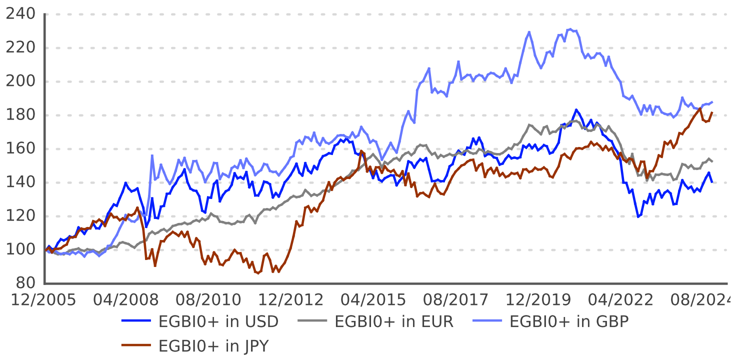
HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (in EUR)

	Return*	Standard Deviation*
EGBI0+ in USD	1.83	10.26
EGBI0+ in EUR	2.28	4.54
EGBI0+ in GBP	3.40	9.32
EGBI0+ in JPY	3.21	11.04

* Annualized Since Inception (in %)

	Return*	Standard Deviation*
EGBI0+	2.28	4.54
EGBI	2.40	4.97

* in EUR, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	EUR	USD		GBP		JPY	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	1.16	-0.58	2.57	-1.42	2.26	7.42	-2.36
1 Year	7.39	10.30	9.29	4.11	8.78	10.94	2.85
3 Years	-3.61	-5.64	-1.69	-3.60	-2.43	3.92	-6.10
5 Years	-2.32	-2.85	-0.70	-2.73	-1.32	4.04	-3.75

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

	EUR
Minimum Maturity:	At least one month
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	EUR 2.5 billion
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and below Baa3 by Moody's.
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification | LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2005

VENDOR CODES

SBEGZL FTSE EMU Government Bond 0+ Years Index, in EUR terms