

FTSE/JSE All Bond Index (ALBI)

Sovereign, Corporate | South African Rand

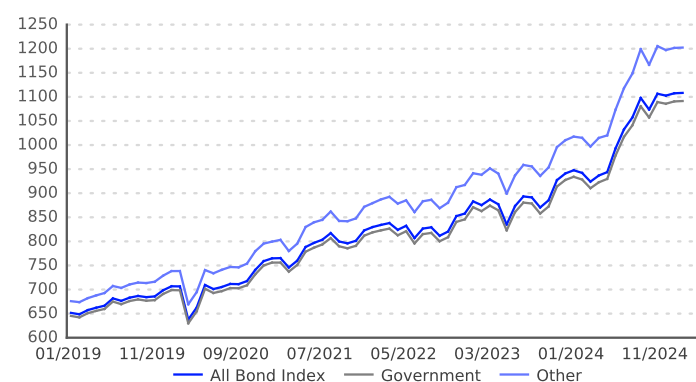
The FTSE/JSE All Bond Index (ALBI) comprises the top 20 "vanilla" bonds ranked dually by liquidity and market capitalization. The ALBI Index includes only conventional listed vanilla bonds, with fixed, semi-annual coupons. Bonds with a term less than one year are excluded.

INDEX PROFILE

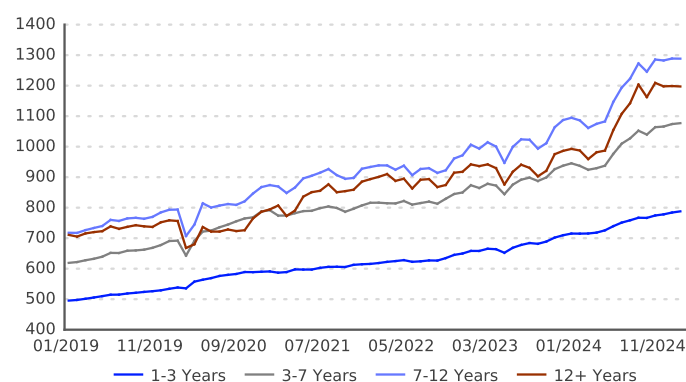
Description	# of Issues	Current Yield	Average Yield	Modified Duration	Convexity
All Bond Index	20	9.83	10.65	5.80	57.70
Government	10	9.78	10.59	5.70	55.40
Other	10	10.42	11.25	7.03	86.30
1-3 Years	3	10.11	8.40	1.63	3.60
3-7 Years	4	8.24	9.31	4.21	22.10
7-12 Years	6	9.57	10.52	6.07	51.30
12+ Years	7	10.92	11.33	8.01	105.70

HISTORICAL INDEX LEVEL

By Sector, in ZAR



By Maturity Sector, in ZAR



ANNUALIZED RETURNS (in %) AND STANDARD DEVIATION

	Return*	Standard Deviation*
All Bond Index	9.36	8.23
Government	9.36	8.23
Other	9.36	8.23
1-3 Years	9.12	7.80
3-7 Years	9.12	7.80
7-12 Years	9.12	7.80
12+ Years	9.12	7.80

* Since January 31, 2019

ANNUALIZED RETURNS (in %)

	ALBI20
1 Month*	0.07
YTD*	0.51
1 Year	17.63

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	ZAR
Minimum Maturity:	At least one year
Minimum Issue Size:	ZAR 100 million
Composition	South African government and corporate bonds listed on the Johannesburg Stock Exchange (JSE) and settled electronically. Single and Multiple Redemption dates.
Weighting:	Market Capitalization
Rebalancing:	Quarterly (February, May, August, November)
Pricing:	JSE
Calculation Frequency:	Daily
Settlement Date:	T+3
Base Date:	July 1, 2000

INDEX CODES

ALBI20	FTSE/JSE All Bond Index	ALBI201	FTSE/JSE All Bond 1-3 Years Index
ALBI20G	FTSE/JSE All Bond Government Index	ALBI203	FTSE/JSE All Bond 3-7 Years Index
ALBI20O	FTSE/JSE All Bond Other Index	ALBI207	FTSE/JSE All Bond 7-12 Years Index
		ALBI2012	FTSE/JSE All Bond 12+ Years Index

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