

FTSE/JSE All Bond Index (ALBI)

Sovereign, Corporate | South African Rand

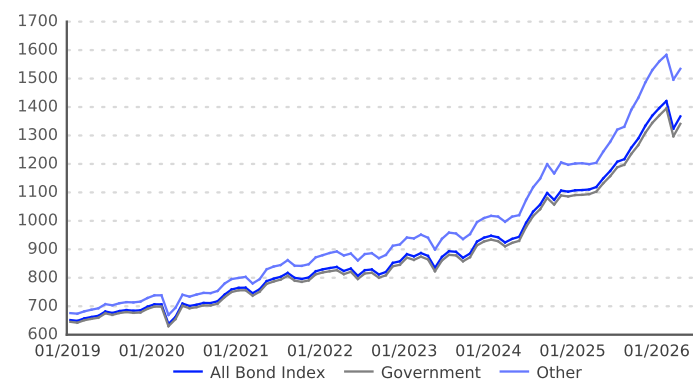
The FTSE/JSE All Bond Index (ALBI) comprises the top 20 "vanilla" bonds ranked dually by liquidity and market capitalization. The ALBI Index includes only conventional listed vanilla bonds, with fixed, semi-annual coupons. Bonds with a term less than one year are excluded.

INDEX PROFILE

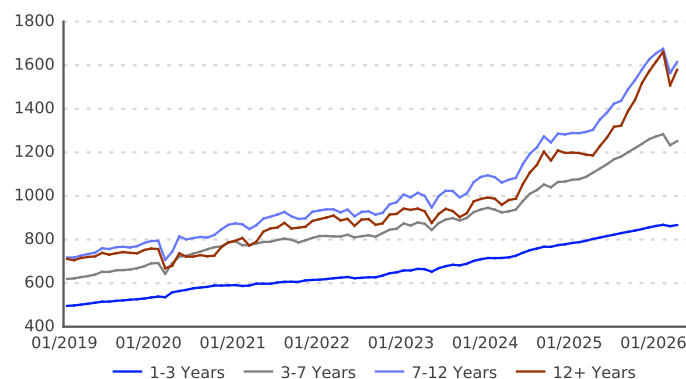
Description	# of Issues	Current Yield	Average Yield	Modified Duration	Convexity
All Bond Index	20	8.80	9.06	6.40	67.70
Government	10	8.72	9.05	6.54	70.10
Other	10	9.33	9.11	5.39	51.00
1-3 Years	2	9.97	7.74	1.44	2.90
3-7 Years	4	8.09	8.39	3.95	20.10
7-12 Years	6	8.76	8.96	6.38	55.10
12+ Years	8	9.23	9.34	8.57	115.90

HISTORICAL INDEX LEVEL

By Sector, in ZAR



By Maturity Sector, in ZAR



ANNUALIZED RETURNS (in %) AND STANDARD DEVIATION

	Return*	Standard Deviation*
All Bond Index	11.12	8.36
Government	11.12	8.36
Other	11.12	8.36
1-3 Years	10.41	7.92
3-7 Years	10.41	7.92
7-12 Years	10.41	7.92
12+ Years	10.41	7.92

* Since January 31, 2019

ANNUALIZED RETURNS (in %)

	ALBI20
1 Month*	3.27
YTD*	-0.19
1 Year	22.21

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	ZAR
Minimum Maturity:	At least one year
Minimum Issue Size:	ZAR 100 million
Composition	South African government and corporate bonds listed on the Johannesburg Stock Exchange (JSE) and settled electronically. Single and Multiple Redemption dates.
Weighting:	Market Capitalization
Rebalancing:	Quarterly (February, May, August, November)
Pricing:	JSE
Calculation Frequency:	Daily
Settlement Date:	T+3
Base Date:	July 1, 2000

INDEX CODES

ALBI20	FTSE/JSE All Bond Index	ALBI201	FTSE/JSE All Bond 1-3 Years Index
ALBI20G	FTSE/JSE All Bond Government Index	ALBI203	FTSE/JSE All Bond 3-7 Years Index
ALBI20O	FTSE/JSE All Bond Other Index	ALBI207	FTSE/JSE All Bond 7-12 Years Index
		ALBI2012	FTSE/JSE All Bond 12+ Years Index

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