

# FTSE/JSE All Bond Index (ALBI)

Sovereign, Corporate | South African Rand

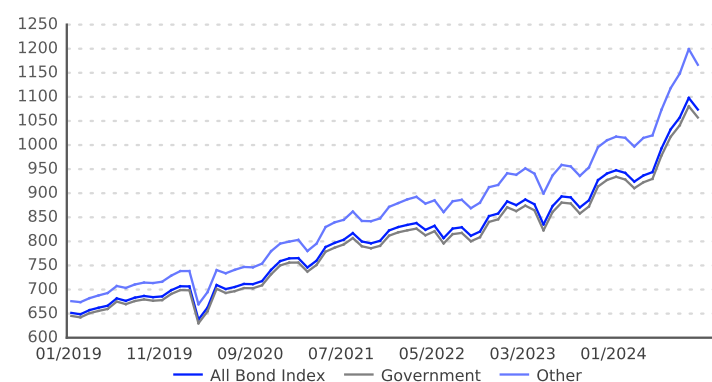
The FTSE/JSE All Bond Index (ALBI) comprises the top 20 "vanilla" bonds ranked dually by liquidity and market capitalization. The ALBI Index includes only conventional listed vanilla bonds, with fixed, semi-annual coupons. Bonds with a term less than one year are excluded.

## INDEX PROFILE

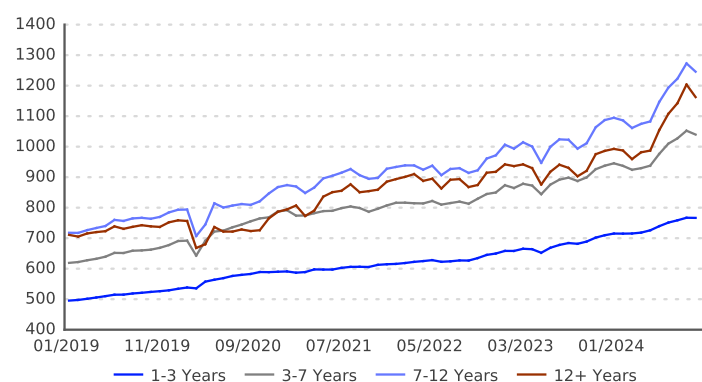
Description	# of Issues	Current Yield	Average Yield	Modified Duration	Convexity
<b>All Bond Index</b>	<b>20</b>	<b>9.80</b>	<b>10.60</b>	<b>5.79</b>	<b>58.00</b>
Government	10	9.79	10.55	5.74	56.40
Other	10	9.95	11.10	6.30	75.50
1-3 Years	3	9.88	8.38	1.81	4.40
3-7 Years	4	8.31	9.44	4.32	23.70
7-12 Years	5	9.40	10.35	5.96	48.30
12+ Years	8	10.70	11.19	7.73	97.90

## HISTORICAL INDEX LEVEL

By Sector, in ZAR



By Maturity Sector, in ZAR



## ANNUALIZED RETURNS (in %) AND STANDARD DEVIATION

	Return*	Standard Deviation*
All Bond Index	9.33	8.38
Government	9.33	8.38
Other	9.33	8.38
1-3 Years	9.08	7.95
3-7 Years	9.08	7.95
7-12 Years	9.08	7.95
12+ Years	9.08	7.95

\* Since January 31, 2019

## ANNUALIZED RETURNS (in %)

	ALBI20
1 Month*	-2.20
YTD*	14.11
1 Year	21.29

\* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	ZAR
Minimum Maturity:	At least one year
Minimum Issue Size:	ZAR 100 million
Composition	South African government and corporate bonds listed on the Johannesburg Stock Exchange (JSE) and settled electronically. Single and Multiple Redemption dates.
Weighting:	Market Capitalization
Rebalancing:	Quarterly (February, May, August, November)
Pricing:	JSE
Calculation Frequency:	Daily
Settlement Date:	T+3
Base Date:	July 1, 2000

INDEX CODES

ALBI20	FTSE/JSE All Bond Index	ALBI201	FTSE/JSE All Bond 1-3 Years Index
ALBI20G	FTSE/JSE All Bond Government Index	ALBI203	FTSE/JSE All Bond 3-7 Years Index
ALBI20O	FTSE/JSE All Bond Other Index	ALBI207	FTSE/JSE All Bond 7-12 Years Index
		ALBI2012	FTSE/JSE All Bond 12+ Years Index

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