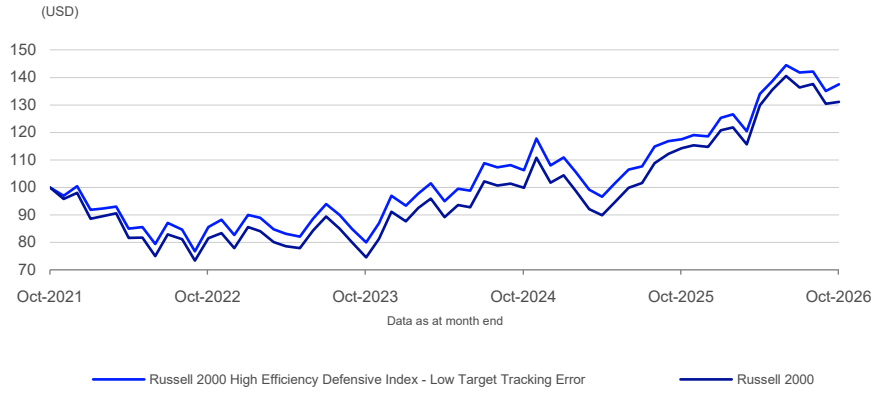
# Russell 2000 High Efficiency™ Defensive Index® - Low

Data as at: 30 October 2026

The Russell High Efficiency™ Defensive Indexes® are designed to deliver an efficient, transparent, and turnover-controlled capture of the Low Volatility and Quality variables from the Russell® Stability Indexes™ at various levels of tracking error. These indexes offer a non cap-weighted implementation of the Russell Defensive Index®. In addition, the indexes are the first and only series of Indexes to offer target tracking error to the industry leading Russell benchmarks, a key benefit to pension plans, foundations and endowments.

## 5-Year Performance - Total Return




## Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| Russell 2000 High Efficiency Defensive Index - Low Target Tracking Error | -3.0 | 2.6 | 15.9 | 17.0 | 71.9 | 37.5 | 19.8 | 6.6 | 16.2 | 18.6 | 19.4 |
| Russell 2000 | -3.8 | 1.0 | 14.4 | 14.8 | 76.1 | 31.2 | 20.8 | 5.6 | 18.2 | 19.7 | 20.6 |

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---|---|---|---|---|---|---|---|---|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| Russell 2000 High Efficiency Defensive Index - Low Target Tracking Error | 1.0 | 1.1 | 0.3 | 0.5 | -9.6 | -26.2 | -28.0 | -40.5 |
| Russell 2000 | 0.9 | 1.1 | 0.3 | 0.5 | -11.1 | -27.5 | -31.9 | -41.8 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

## FEATURES

### Objective

The purpose of the Russell High Efficiency Defensive indexes is to offer information-efficient exposure to defensive stocks at targeted levels of tracking error relative to an underlying parent benchmark index, using a transparent and rules-based construction methodology.

### Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies and available end-of-day.

## Top 10 Constituents

| Constituent | ICB Sector | Net MCap (USDm) | Wgt % |
|---|---|---|---|
| Glaukos | Medical Equipment and Services | 409 | 0.42 |
| BrightSpring Health Services | Health Care Providers | 356 | 0.37 |
| Moog Inc A | Aerospace and Defense | 348 | 0.36 |
| UMB Finl Co | Banks | 344 | 0.36 |
| SM Energy | Oil Gas and Coal | 330 | 0.34 |
| JFrog | Software and Computer Services | 324 | 0.33 |
| Brinker International | Travel and Leisure | 308 | 0.32 |
| Old Natl Bncp | Banks | 302 | 0.31 |
| HealthEquity | Health Care Providers | 299 | 0.31 |
| CareTrust REIT | Real Estate Investment Trusts | 298 | 0.31 |
| **Totals** | | **3,319** | **3.42** |

## ICB Supersector Breakdown

| ICB Code | ICB Supersector | No. of Cons | Net MCap (USDm) | Wgt % |
|---|---|---|---|---|
| 1010 | Technology | 142 | 9,762 | 10.07 |
| 1510 | Telecommunications | 27 | 1,483 | 1.53 |
| 2010 | Health Care | 242 | 15,163 | 15.64 |
| 3010 | Banks | 229 | 14,983 | 15.46 |
| 3020 | Financial Services | 74 | 4,408 | 4.55 |
| 3030 | Insurance | 49 | 3,307 | 3.41 |
| 3510 | Real Estate | 87 | 6,138 | 6.33 |
| 4010 | Automobiles and Parts | 16 | 897 | 0.93 |
| 4020 | Consumer Products and Services | 84 | 4,802 | 4.95 |
| 4030 | Media | 17 | 654 | 0.67 |
| 4040 | Retailers | 37 | 2,597 | 2.68 |
| 4050 | Travel and Leisure | 42 | 2,491 | 2.57 |
| 4510 | Food Beverage and Tobacco | 29 | 1,239 | 1.28 |
| 4520 | Personal Care Drug and Grocery Stores | 15 | 842 | 0.87 |
| 5010 | Construction and Materials | 34 | 2,572 | 2.65 |
| 5020 | Industrial Goods and Services | 194 | 13,119 | 13.53 |
| 5510 | Basic Resources | 36 | 1,794 | 1.85 |
| 5520 | Chemicals | 18 | 1,531 | 1.58 |
| 6010 | Energy | 77 | 5,918 | 6.11 |
| 6510 | Utilities | 32 | 3,231 | 3.33 |
| **Totals** | | **1481** | **96,931** | **100.00** |

## Index Characteristics

| Attributes | Russell 2000 High Efficiency Defensive Index - Low Target Tracking Error |
|---|---|
| Number of constituents | 1481 |
| Dividend Yield % | 1.54 |
| Constituent (Wgt %) | |
| Average | 0.07 |
| Largest | 0.42 |
| Median | 0.04 |
| Top 10 Holdings (Wgt %) | 3.43 |

## INFORMATION

### Index Universe

Russell 2000®

### Base Date

31 December 2010

### Base Value

1000

### Index Launch

29 January 2013

### Investability Screen

Actual free float and liquidity screen applied to underlying

### Index Calculation

Indexes calculated end-of-day

### End-of-Day Distribution

Via SFTP and email

### Currency

USD

### Review Dates

Quarterly in March, June, September, December

### Index Values History Availability

28 June 1996

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