

# FTSE Asia Pacific Shariah Index

Data as at: 31 October 2024

The FTSE Global Equity Shariah Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Limited, to create a Shariah compliant index series. The FTSE Asia Pacific Shariah Index contains regional stocks that meet screening criteria. The approach is described below.

## Business Activity Screening

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

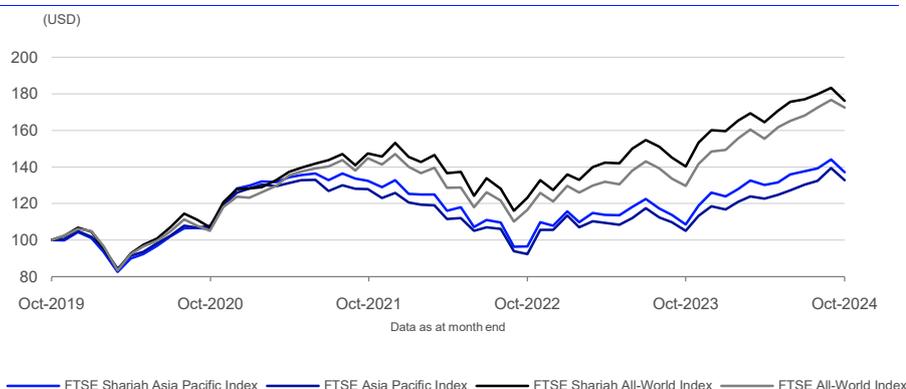
- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

## Financial Ratios Screening

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33.333% of total assets;
- Cash and interest bearing items are less than 33.333% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

## 5-Year Performance - Total Return



## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Shariah Asia Pacific Index	-0.4	5.4	8.9	26.4	3.6	37.2	1.2	6.5	15.9	16.0	17.5
FTSE Asia Pacific Index	1.9	8.2	12.1	26.5	3.8	32.8	1.3	5.8	14.6	15.6	16.4
FTSE Shariah All-World Index	-0.4	7.1	10.1	25.6	19.5	76.3	6.1	12.0	10.5	15.8	17.7
FTSE All-World Index	2.6	11.0	16.2	33.1	19.1	72.6	6.0	11.5	10.1	15.9	17.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE Shariah Asia Pacific Index	18.6	22.8	3.6	-18.8	16.8
FTSE Asia Pacific Index	19.2	20.1	-0.1	-16.1	12.3
FTSE Shariah All-World Index	26.2	19.6	19.9	-16.9	25.7
FTSE All-World Index	27.2	16.6	18.9	-17.7	22.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Shariah Asia Pacific Index	1.6	0.1	0.4	0.4	-13.2	-29.8	-32.5	-34.0
FTSE Asia Pacific Index	1.7	0.1	0.4	0.4	-11.2	-30.1	-34.4	-34.4
FTSE Shariah All-World Index	2.3	0.4	0.7	0.6	-8.9	-24.9	-33.9	-33.9
FTSE All-World Index	3.1	0.4	0.7	0.6	-8.2	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	771,628	12.40
Samsung Electronics	South Korea	Telecommunications Equipment	204,130	3.28
BHP Group	Australia	Industrial Metals and Mining	140,654	2.26
Hitachi	Japan	General Industrials	114,114	1.83
Reliance Industries	India	Oil, Gas and Coal	105,195	1.69
CSL	Australia	Pharmaceuticals and Biotechnology	90,629	1.46
Mitsubishi Corp	Japan	General Industrials	74,508	1.20
SK Hynix	South Korea	Technology Hardware and Equipment	72,685	1.17
Shin-Etsu Chemical	Japan	Chemicals	71,941	1.16
Tokyo Electron	Japan	Technology Hardware and Equipment	67,449	1.08
<b>Totals</b>			<b>1,712,932</b>	<b>27.53</b>

## INFORMATION

## Index Universe

FTSE Global Equity Shariah Index Series

## Index Launch

29 October 2007

## Base Date

22 September 2003

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End of day

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, EUR and JPY

## Review Dates

Index is reviewed semi-annually in March and September. Shariah screening reviewed quarterly in March, June, September and December

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Shariah Asia Pacific			FTSE Shariah All-World		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	182	1,590,909	25.57	247	14,658,267	41.40
1510	Telecommunications	44	506,224	8.14	67	1,021,630	2.89
2010	Health Care	145	611,754	9.83	231	4,881,349	13.79
3010	Banks	1	802	0.01	13	121,786	0.34
3020	Financial Services	-	-	-	7	30,213	0.09
3030	Insurance	-	-	-	3	9,060	0.03
3510	Real Estate	48	148,276	2.38	71	428,056	1.21
4010	Automobiles and Parts	76	297,923	4.79	89	1,167,061	3.30
4020	Consumer Products and Services	68	205,418	3.30	108	1,008,766	2.85
4030	Media	6	11,426	0.18	20	178,290	0.50
4040	Retailers	27	159,380	2.56	47	459,560	1.30
4050	Travel and Leisure	9	20,842	0.33	23	62,330	0.18
4510	Food, Beverage and Tobacco	48	124,612	2.00	82	776,209	2.19
4520	Personal Care, Drug and Grocery Stores	35	114,854	1.85	55	924,999	2.61
5010	Construction and Materials	70	214,895	3.45	117	914,558	2.58
5020	Industrial Goods and Services	252	1,022,747	16.44	376	3,505,239	9.90
5510	Basic Resources	105	413,264	6.64	162	1,127,743	3.19
5520	Chemicals	91	235,349	3.78	135	916,633	2.59
6010	Energy	88	399,150	6.41	149	2,644,001	7.47
6510	Utilities	49	144,402	2.32	95	569,797	1.61
<b>Totals</b>		<b>1344</b>	<b>6,222,227</b>	<b>100.00</b>	<b>2097</b>	<b>35,405,548</b>	<b>100.00</b>

## Country/Market Breakdown

Country/Market	FTSE Shariah Asia Pacific			FTSE Shariah All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	54	662,397	10.65	54	662,397	1.87
Austria	-	-	-	5	18,430	0.05
Belgium	-	-	-	5	42,775	0.12
Brazil	-	-	-	40	196,757	0.56
Canada	-	-	-	14	495,492	1.40
Chile	-	-	-	8	18,030	0.05
China	626	608,902	9.79	626	608,902	1.72
Colombia	-	-	-	2	2,822	0.01
Czech Rep.	-	-	-	1	6,127	0.02
Denmark	-	-	-	10	450,705	1.27
Finland	-	-	-	9	92,797	0.26
France	-	-	-	31	1,033,108	2.92
Germany	-	-	-	42	1,014,013	2.86
Greece	-	-	-	21	20,929	0.06
Hong Kong	26	102,696	1.65	26	102,696	0.29
Hungary	-	-	-	3	7,788	0.02
Iceland	-	-	-	3	1,146	0.00
India	118	719,346	11.56	118	719,346	2.03
Indonesia	26	48,409	0.78	26	48,409	0.14
Ireland	-	-	-	2	16,224	0.05
Italy	-	-	-	15	185,505	0.52
Japan	275	2,142,226	34.43	275	2,142,226	6.05
Korea	78	555,257	8.92	78	555,257	1.57
Kuwait	-	-	-	4	33,788	0.10
Malaysia	26	75,826	1.22	26	75,826	0.21
Mexico	-	-	-	10	45,199	0.13
Netherlands	-	-	-	13	424,956	1.20
New Zealand	11	44,622	0.72	11	44,622	0.13
Norway	-	-	-	8	57,201	0.16
Philippines	8	15,832	0.25	8	15,832	0.04
Poland	-	-	-	4	21,490	0.06
Portugal	-	-	-	2	11,335	0.03
Qatar	-	-	-	11	35,674	0.10
Romania	-	-	-	4	5,653	0.02
Saudi Arabia	-	-	-	55	253,204	0.72
Singapore	11	38,497	0.62	11	38,497	0.11
South Africa	-	-	-	18	88,779	0.25
Spain	-	-	-	9	177,994	0.50
Sweden	-	-	-	33	361,324	1.02
Switzerland	-	-	-	33	921,671	2.60
Taiwan	69	1,136,791	18.27	69	1,136,791	3.21
Thailand	16	71,426	1.15	16	71,426	0.20
Turkiye	-	-	-	58	37,191	0.11
UAE	-	-	-	22	62,805	0.18
UK	-	-	-	55	1,404,284	3.97
USA	-	-	-	203	21,638,125	61.12
<b>Totals</b>	<b>1344</b>	<b>6,222,227</b>	<b>100.00</b>	<b>2097</b>	<b>35,405,548</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Shariah Asia Pacific	FTSE Shariah All-World
Number of constituents	1344	2097
Net MCap (USDm)	6,222,227	35,405,548
Dividend Yield %	2.38	1.73
Constituent Sizes (Net MCap USDm)		
Average	4,630	16,884
Largest	771,628	3,279,461
Smallest	34	34
Median	1,305	2,220
Weight of Largest Constituent (%)	12.40	9.26
Top 10 Holdings (% Index MCap)	27.53	34.33

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