

# FTSE Asia Pacific Shariah Index

Data as at: 31 March 2025

The FTSE Global Equity Shariah Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Limited, to create a Shariah compliant index series. The FTSE Asia Pacific Shariah Index contains regional stocks that meet screening criteria. The approach is described below.

## Business Activity Screening

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

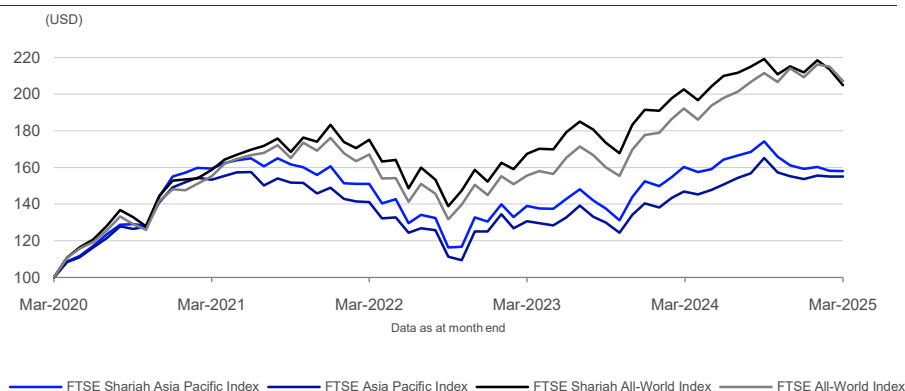
- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

## Financial Ratios Screening

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33.333% of total assets;
- Cash and interest bearing items are less than 33.333% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

## 5-Year Performance - Total Return



## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Shariah Asia Pacific Index	-0.8	-9.4	-0.8	-2.0	4.6	58.0	1.5	9.6	16.1	15.6	16.0
FTSE Asia Pacific Index	0.9	-6.0	0.9	5.3	10.0	55.1	3.2	9.2	14.9	14.9	14.8
FTSE Shariah All-World Index	-3.3	-6.5	-3.3	1.1	17.0	104.9	5.4	15.4	11.4	15.1	16.0
FTSE All-World Index	-1.0	-2.1	-1.0	7.8	24.0	107.2	7.4	15.7	11.1	15.1	15.6

\* Compound annual returns measured over 3 and 5 years respectively  
\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Shariah Asia Pacific Index	-0.9	7.7	35.6	-14	18.6	22.8	3.6	-18.8	16.8	4.5
FTSE Asia Pacific Index	-0.8	5.6	30.9	-13.5	19.2	20.1	-0.1	-16.1	12.3	9.5
FTSE Shariah All-World Index	-4.2	8.5	24.1	-9.8	26.2	19.6	19.9	-16.9	25.7	10.7
FTSE All-World Index	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE Shariah Asia Pacific Index	-0.1	0.2	0.6	0.4		-13.2	-24.3	-32.5	-34.0
FTSE Asia Pacific Index	0.3	0.3	0.6	0.4		-11.2	-24.0	-34.4	-34.4
FTSE Shariah All-World Index	0.1	0.4	1.0	0.6		-8.9	-21.7	-24.9	-33.9
FTSE All-World Index	0.7	0.6	1.0	0.6		-8.2	-22.3	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Samsung Electronics	South Korea	Telecommunications Equipment	186,783	3.44
BHP Group	Australia	Industrial Metals and Mining	119,881	2.21
Xiaomi (P Chip)	China	Telecommunications Equipment	107,876	1.99
Hitachi	Japan	General Industrials	101,213	1.87
Reliance Industries	India	Oil, Gas and Coal	99,064	1.83
CSL	Australia	Pharmaceuticals and Biotechnology	74,903	1.38
Recruit Holdings	Japan	Industrial Support Services	72,436	1.34
SK Hynix	South Korea	Technology Hardware and Equipment	69,728	1.29
Mitsubishi Corp	Japan	General Industrials	65,225	1.20
MediaTek	Taiwan	Technology Hardware and Equipment	61,958	1.14
Totals			959,067	17.68

INFORMATION

Index Universe

FTSE Global Equity Shariah Index Series

Index Launch

29 October 2007

Base Date

22 September 2003

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End of day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR and JPY

Review Dates

Index is reviewed semi-annually in March and September.Shariah screening reviewed quarterly in March, June, September and December

## ICB Supersector Breakdown

		FTSE Shariah Asia Pacific			FTSE Shariah All-World		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	192	811,466	14.96	259	13,407,118	39.28
1510	Telecommunications	52	661,062	12.19	78	1,439,824	4.22
2010	Health Care	154	555,279	10.24	239	4,752,398	13.92
3010	Banks	1	587	0.01	13	135,550	0.40
3020	Financial Services	-	-	-	6	18,776	0.06
3030	Insurance	-	-	-	3	8,131	0.02
3510	Real Estate	44	127,641	2.35	66	451,710	1.32
4010	Automobiles and Parts	77	316,961	5.84	90	1,191,576	3.49
4020	Consumer Products and Services	74	216,466	3.99	111	968,578	2.84
4030	Media	7	9,568	0.18	21	163,205	0.48
4040	Retailers	25	155,831	2.87	50	556,705	1.63
4050	Travel and Leisure	9	21,469	0.40	23	62,654	0.18
4510	Food, Beverage and Tobacco	53	125,989	2.32	89	868,652	2.54
4520	Personal Care, Drug and Grocery Stores	34	99,605	1.84	52	802,905	2.35
5010	Construction and Materials	67	207,484	3.82	109	859,791	2.52
5020	Industrial Goods and Services	261	1,052,155	19.40	382	3,276,831	9.60
5510	Basic Resources	103	381,428	7.03	156	1,082,136	3.17
5520	Chemicals	87	199,748	3.68	127	900,964	2.64
6010	Energy	82	345,059	6.36	141	2,664,087	7.80
6510	Utilities	47	137,026	2.53	92	521,908	1.53
<b>Totals</b>		<b>1369</b>	<b>5,424,823</b>	<b>100.00</b>	<b>2107</b>	<b>34,133,498</b>	<b>100.00</b>

## Country/Market Breakdown

Country/Market	FTSE Shariah Asia Pacific			FTSE Shariah All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	53	589,700	10.87	53	589,700	1.73
Austria	-	-	-	4	16,639	0.05
Belgium	-	-	-	4	33,119	0.10
Brazil	-	-	-	34	184,787	0.54
Canada	-	-	-	14	489,569	1.43
Chile	-	-	-	7	14,353	0.04
China	659	743,357	13.70	659	743,357	2.18
Colombia	-	-	-	1	1,482	0.00
Czech Rep.	-	-	-	1	7,824	0.02
Denmark	-	-	-	10	312,986	0.92
Finland	-	-	-	9	91,813	0.27
France	-	-	-	29	1,054,889	3.09
Germany	-	-	-	40	1,100,242	3.22
Greece	-	-	-	19	22,792	0.07
Hong Kong	27	100,749	1.86	27	100,749	0.30
Hungary	-	-	-	3	8,111	0.02
Iceland	-	-	-	2	1,049	0.00
India	124	721,550	13.30	124	721,550	2.11
Indonesia	25	32,263	0.59	25	32,263	0.09
Ireland	-	-	-	2	14,224	0.04
Italy	-	-	-	18	184,830	0.54
Japan	271	2,144,736	39.54	271	2,144,736	6.28
Korea	70	494,531	9.12	70	494,531	1.45
Kuwait	-	-	-	4	37,793	0.11
Malaysia	26	66,554	1.23	26	66,554	0.19
Mexico	-	-	-	11	50,755	0.15
Netherlands	-	-	-	12	386,774	1.13
New Zealand	10	36,836	0.68	10	36,836	0.11
Norway	-	-	-	8	62,470	0.18
Philippines	7	7,577	0.14	7	7,577	0.02
Poland	-	-	-	4	24,834	0.07
Portugal	-	-	-	2	9,917	0.03
Qatar	-	-	-	11	35,679	0.10
Romania	-	-	-	4	5,551	0.02
Saudi Arabia	-	-	-	59	286,738	0.84
Singapore	10	36,208	0.67	10	36,208	0.11
South Africa	-	-	-	18	102,675	0.30
Spain	-	-	-	10	244,501	0.72
Sweden	-	-	-	33	372,510	1.09
Switzerland	-	-	-	29	873,873	2.56
Taiwan	71	394,343	7.27	71	394,343	1.16
Thailand	16	56,420	1.04	16	56,420	0.17
Turkiye	-	-	-	53	32,394	0.09
UAE	-	-	-	24	71,339	0.21
UK	-	-	-	52	1,195,980	3.50
USA	-	-	-	207	21,376,182	62.63
<b>Totals</b>	<b>1369</b>	<b>5,424,823</b>	<b>100.00</b>	<b>2107</b>	<b>34,133,498</b>	<b>100.00</b>

Index Characteristics

Attributes	FTSE Shariah Asia Pacific	FTSE Shariah All-World
Number of constituents	1369	2107
Net MCap (USDm)	5,424,823	34,133,498
Dividend Yield %	2.64	1.84
Constituent Sizes (Net MCap USDm)		
Average	3,963	16,200
Largest	186,783	3,268,334
Smallest	30	19
Median	1,198	2,035
Weight of Largest Constituent (%)	3.44	9.58
Top 10 Holdings (% Index MCap)	17.68	33.15

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