

# FTSE Asia Pacific Shariah Index

Data as at: 30 April 2025

The FTSE Global Equity Shariah Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Limited, to create a Shariah compliant index series. The FTSE Asia Pacific Shariah Index contains regional stocks that meet screening criteria. The approach is described below.

## Business Activity Screening

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

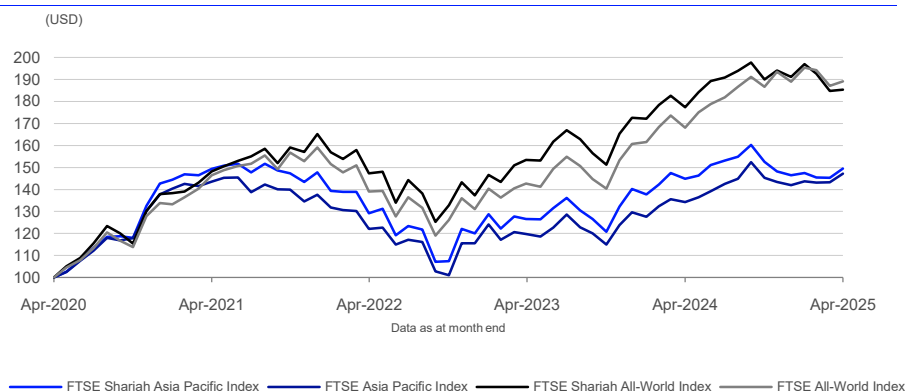
- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

## Financial Ratios Screening

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33.333% of total assets;
- Cash and interest bearing items are less than 33.333% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

## 5-Year Performance - Total Return



## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Shariah Asia Pacific Index	1.4	-2.0	2.1	3.3	15.8	49.6	5.0	8.4	19.3	17.3	15.7
FTSE Asia Pacific Index	2.5	1.4	3.7	9.7	20.6	47.2	6.4	8.0	18.3	16.6	14.5
FTSE Shariah All-World Index	-6.0	-2.5	-3.0	4.4	25.8	85.3	8.0	13.1	14.7	15.3	15.5
FTSE All-World Index	-3.2	1.3	0.0	12.5	36.0	89.2	10.8	13.6	14.2	15.2	15.0

\* Compound annual returns measured over 3 and 5 years respectively  
\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Shariah Asia Pacific Index	-0.9	7.7	35.6	-14	18.6	22.8	3.6	-18.8	16.8	4.5
FTSE Asia Pacific Index	-0.8	5.6	30.9	-13.5	19.2	20.1	-0.1	-16.1	12.3	9.5
FTSE Shariah All-World Index	-4.2	8.5	24.1	-9.8	26.2	19.6	19.9	-16.9	25.7	10.7
FTSE All-World Index	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE Shariah Asia Pacific Index	0.2	0.3	0.5	0.4		-20.3	-20.3	-32.5	-34.0
FTSE Asia Pacific Index	0.5	0.4	0.6	0.3		-16.7	-18.8	-34.4	-34.4
FTSE Shariah All-World Index	0.3	0.5	0.8	0.6		-17.3	-17.3	-24.9	-33.9
FTSE All-World Index	0.9	0.7	0.9	0.6		-15.6	-16.5	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Samsung Electronics	South Korea	Telecommunications Equipment	185,785	3.33
BHP Group	Australia	Industrial Metals and Mining	123,061	2.20
Reliance Industries	India	Oil, Gas and Coal	110,433	1.98
Xiaomi (P Chip)	China	Telecommunications Equipment	109,882	1.97
Hitachi	Japan	General Industrials	107,950	1.93
Recruit Holdings	Japan	Industrial Support Services	78,767	1.41
CSL	Australia	Pharmaceuticals and Biotechnology	77,481	1.39
Mitsubishi Corp	Japan	General Industrials	70,606	1.26
SK Hynix	South Korea	Technology Hardware and Equipment	67,230	1.20
Tokyo Electron	Japan	Technology Hardware and Equipment	65,333	1.17
Totals			996,529	17.84

INFORMATION

Index Universe

FTSE Global Equity Shariah Index Series

Index Launch

29 October 2007

Base Date

22 September 2003

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End of day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR and JPY

Review Dates

Index is reviewed semi-annually in March and September.Shariah screening reviewed quarterly in March, June, September and December

## ICB Supersector Breakdown

		FTSE Shariah Asia Pacific			FTSE Shariah All-World		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	192	827,775	14.82	259	13,459,154	39.37
1510	Telecommunications	52	687,418	12.30	78	1,453,699	4.25
2010	Health Care	154	571,681	10.23	239	4,704,622	13.76
3010	Banks	1	713	0.01	13	133,647	0.39
3020	Financial Services	-	-	-	6	19,989	0.06
3030	Insurance	-	-	-	3	7,751	0.02
3510	Real Estate	44	135,982	2.43	66	453,239	1.33
4010	Automobiles and Parts	77	322,454	5.77	90	1,262,718	3.69
4020	Consumer Products and Services	74	219,157	3.92	111	992,896	2.90
4030	Media	7	9,447	0.17	21	167,922	0.49
4040	Retailers	25	154,910	2.77	50	580,103	1.70
4050	Travel and Leisure	9	22,396	0.40	23	62,753	0.18
4510	Food, Beverage and Tobacco	53	135,426	2.42	89	895,264	2.62
4520	Personal Care, Drug and Grocery Stores	34	106,179	1.90	52	795,309	2.33
5010	Construction and Materials	67	216,838	3.88	109	924,346	2.70
5020	Industrial Goods and Services	261	1,094,560	19.59	382	3,319,600	9.71
5510	Basic Resources	103	387,691	6.94	156	1,093,743	3.20
5520	Chemicals	87	203,756	3.65	127	905,934	2.65
6010	Energy	82	347,759	6.22	141	2,391,601	7.00
6510	Utilities	47	142,766	2.56	92	559,315	1.64
<b>Totals</b>		<b>1369</b>	<b>5,586,910</b>	<b>100.00</b>	<b>2107</b>	<b>34,183,603</b>	<b>100.00</b>

## Country/Market Breakdown

Country/Market	FTSE Shariah Asia Pacific			FTSE Shariah All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	53	616,067	11.03	53	616,067	1.80
Austria	-	-	-	4	18,329	0.05
Belgium	-	-	-	4	35,129	0.10
Brazil	-	-	-	34	176,709	0.52
Canada	-	-	-	14	503,133	1.47
Chile	-	-	-	7	14,617	0.04
China	659	712,883	12.76	659	712,883	2.09
Colombia	-	-	-	1	1,540	0.00
Czech Rep.	-	-	-	1	8,054	0.02
Denmark	-	-	-	10	312,446	0.91
Finland	-	-	-	9	94,755	0.28
France	-	-	-	29	1,104,281	3.23
Germany	-	-	-	40	1,162,916	3.40
Greece	-	-	-	19	24,385	0.07
Hong Kong	27	96,688	1.73	27	96,688	0.28
Hungary	-	-	-	3	8,836	0.03
Iceland	-	-	-	2	1,040	0.00
India	124	757,654	13.56	124	757,654	2.22
Indonesia	25	36,016	0.64	25	36,016	0.11
Ireland	-	-	-	2	15,253	0.04
Italy	-	-	-	18	184,571	0.54
Japan	271	2,247,257	40.22	271	2,247,257	6.57
Korea	70	506,671	9.07	70	506,671	1.48
Kuwait	-	-	-	4	37,666	0.11
Malaysia	26	70,695	1.27	26	70,695	0.21
Mexico	-	-	-	11	54,101	0.16
Netherlands	-	-	-	12	399,163	1.17
New Zealand	10	37,742	0.68	10	37,742	0.11
Norway	-	-	-	8	58,487	0.17
Philippines	7	8,031	0.14	7	8,031	0.02
Poland	-	-	-	4	25,262	0.07
Portugal	-	-	-	2	9,403	0.03
Qatar	-	-	-	11	36,545	0.11
Romania	-	-	-	4	5,659	0.02
Saudi Arabia	-	-	-	59	279,950	0.82
Singapore	10	38,864	0.70	10	38,864	0.11
South Africa	-	-	-	18	104,622	0.31
Spain	-	-	-	10	265,254	0.78
Sweden	-	-	-	33	373,581	1.09
Switzerland	-	-	-	29	902,984	2.64
Taiwan	71	397,456	7.11	71	397,456	1.16
Thailand	16	60,885	1.09	16	60,885	0.18
Turkiye	-	-	-	53	30,185	0.09
UAE	-	-	-	24	73,860	0.22
UK	-	-	-	52	1,166,441	3.41
USA	-	-	-	207	21,107,535	61.75
<b>Totals</b>	<b>1369</b>	<b>5,586,910</b>	<b>100.00</b>	<b>2107</b>	<b>34,183,603</b>	<b>100.00</b>

Index Characteristics

Attributes	FTSE Shariah Asia Pacific	FTSE Shariah All-World
Number of constituents	1369	2107
Net MCap (USDm)	5,586,910	34,183,603
Dividend Yield %	2.65	1.89
Constituent Sizes (Net MCap USDm)		
Average	4,081	16,224
Largest	185,785	3,126,642
Smallest	29	21
Median	1,221	2,131
Weight of Largest Constituent (%)	3.33	9.15
Top 10 Holdings (% Index MCap)	17.84	33.06

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