

FTSE Greater China Shariah Index

Data as at: 31 October 2024

The FTSE Global Equity Shariah Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally.

Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Limited, to create a Shariah compliant index series. The FTSE Greater China Shariah Index index contains China stocks that meet these criteria. Their approach is described below.

Business Activity Screening

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

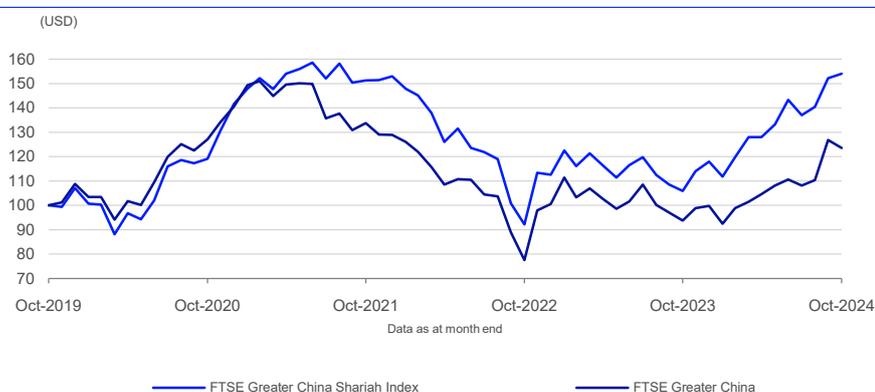
- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

Financial Ratios Screening

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33.333% of total assets;
- Cash and interest bearing items are less than 33.333% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

5-Year Performance - Total Return



FEATURES

Coverage

The FTSE Global Equity Shariah Index Series covers all regions across both developed and emerging markets, to create a comprehensive Shariah indexing solution.

Impartial

By partnering with Yasaar Ltd, an impartial consultancy and leading authority on Shariah, FTSE remains neutral and fully up to date with latest practices. See www.yasaar.org for more information.

Fatwa-certified

The FTSE Global Equity Shariah Index Series has been fully certified as Shariah-compliant through the issue of a Fatwa (Islamic legal opinion) by Yasaar's principals.

Asset-based debt screening

Unlike other competitor methodologies, a more conservative approach to Shariah compliance is ensured by rating debt ratio limits that are measured as a percentage of total assets, rather than more volatile measures that use 12 month trailing market capitalisation. This ensures companies do not pass the screening criteria due to market price fluctuation, allowing the methodology to be less speculative and more in keeping with Shariah principles.

School-neutral

Yasaar Limited scholars represent all of the major Shariah schools of thought, creating a best practices approach that has credibility across the Islamic world.

Industry Classification Benchmark (ICB)

Index constituents are categorised in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Greater China Shariah Index	12.4	20.3	30.6	45.4	1.8	54.0	0.6	9.0	20.8	20.4	22.0
FTSE Greater China	14.2	18.0	23.7	31.8	-7.7	23.5	-2.6	4.3	19.3	22.5	22.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Greater China Shariah Index	5.9	-10.9	6.5	43.5	-11.8	19.5	32.2	8.1	-26.4	4.6
FTSE Greater China	7.5	-6.8	7.1	38.9	-14.7	23.7	29.2	-8.2	-22.0	-0.7

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Greater China Shariah Index	2.1	0.0	0.4	0.4	-17.6	-41.5	-43.4	-43.4
FTSE Greater China	1.6	-0.1	0.2	0.3	-11.7	-43.5	-53.1	-53.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Technology Hardware and Equipment	771,628	41.75
MediaTek	Technology Hardware and Equipment	59,587	3.22
JD.com (P Chip)	Retailers	53,363	2.89
Xiaomi (P Chip)	Telecommunications Equipment	50,243	2.72
BYD (H)	Automobiles and Parts	39,689	2.15
Delta Electronics	Electronic and Electrical Equipment	27,224	1.47
Quanta Computer	Technology Hardware and Equipment	25,135	1.36
Techtronic Industries	Industrial Engineering	18,909	1.02
United Microelectronics	Technology Hardware and Equipment	17,650	0.95
ASE Technology Holding	Technology Hardware and Equipment	16,525	0.89
Totals		1,079,954	58.43

INFORMATION

Index Universe

FTSE Global Equity Shariah Index Series

Index Launch

29 October 2007

Base Date

22 September 2003

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day-Distribution

Via FTP and email

Review Dates

Index is reviewed semi-annually in March and September. Shariah screening reviewed quarterly in March, June, September and December

Currency

EUR, GBP, USD, JPY.

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Greater China Shariah Index			FTSE Greater China		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	125	1,066,131	57.68	207	1,861,925	42.83
1510	Telecommunications	20	90,431	4.89	33	114,684	2.64
2010	Health Care	86	57,533	3.11	142	108,878	2.50
3010	Banks	-	-	-	63	385,469	8.87
3020	Financial Services	-	-	-	78	132,873	3.06
3030	Insurance	-	-	-	19	240,865	5.54
3510	Real Estate	33	52,572	2.84	65	125,998	2.90
4010	Automobiles and Parts	40	74,397	4.02	54	113,488	2.61
4020	Consumer Products and Services	32	45,175	2.44	67	129,795	2.99
4030	Media	2	362	0.02	23	16,548	0.38
4040	Retailers	10	57,377	3.10	23	287,245	6.61
4050	Travel and Leisure	3	5,702	0.31	30	99,617	2.29
4510	Food Beverage and Tobacco	14	19,514	1.06	67	114,448	2.63
4520	Personal Care Drug and Grocery Stores	13	4,970	0.27	23	23,550	0.54
5010	Construction and Materials	27	30,922	1.67	42	36,909	0.85
5020	Industrial Goods and Services	128	151,723	8.21	208	264,087	6.08
5510	Basic Resources	65	33,265	1.80	87	65,345	1.50
5520	Chemicals	46	25,143	1.36	69	34,388	0.79
6010	Energy	51	91,096	4.93	62	95,940	2.21
6510	Utilities	26	42,076	2.28	69	94,788	2.18
Totals		721	1,848,389	100.00	1431	4,346,839	100.00

Index Characteristics

Attributes	FTSE Greater China Shariah Index	FTSE Greater China
Number of constituents	721	1431
Net MCap (USDm)	1,848,389	4,346,839
Dividend Yield %	2.49	2.53
Constituent Sizes (Net MCap USDm)		
Average	2,564	3,038
Largest	771,628	771,628
Smallest	34	32
Median	352	397
Weight of Largest Constituent (%)	41.75	17.75
Top 10 Holdings (% Index MCap)	58.43	43.04



© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659