

# FTSE Greater China Shariah Index

Data as at: 29 May 2026

The FTSE Global Equity Shariah Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally.

Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Limited, to create a Shariah compliant index series. The FTSE Greater China Shariah Index contains China stocks that meet these criteria. Their approach is described below.

## Business Activity Screening

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

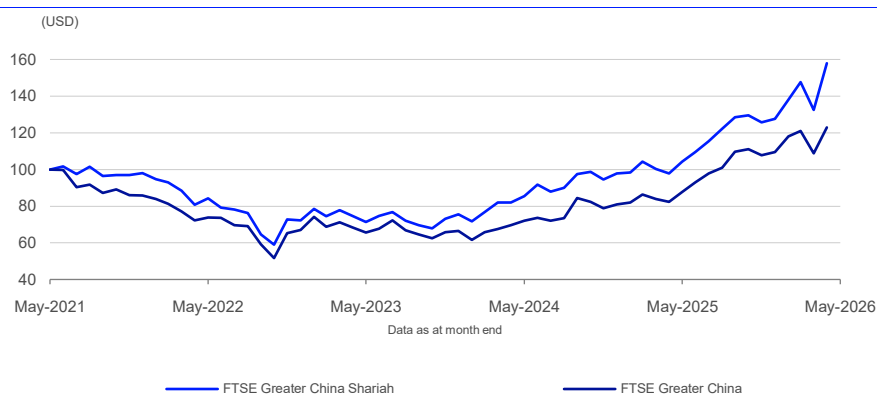
- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

## Financial Ratios Screening

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33.333% of total assets;
- Cash and interest bearing items are less than 33.333% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

## 5-Year Performance - Total Return



## FEATURES

### Coverage

The FTSE Global Equity Shariah Index Series covers all regions across both developed and emerging markets, to create a comprehensive Shariah indexing solution.

### Impartial

By partnering with Yasaar Ltd, an impartial consultancy and leading authority on Shariah, FTSE remains neutral and fully up to date with latest practices. See [www.yasaar.org](http://www.yasaar.org) for more information.

### Fatwa-certified

The FTSE Global Equity Shariah Index Series has been fully certified as Shariah-compliant through the issue of a Fatwa (Islamic legal opinion) by Yasaar's principals.

### Asset-based debt screening

Unlike other competitor methodologies, a more conservative approach to Shariah compliance is ensured by rating debt ratio limits that are measured as a percentage of total assets, rather than more volatile measures that use 12 month trailing market capitalisation. This ensures companies do not pass the screening criteria due to market price fluctuation, allowing the methodology to be less speculative and more in keeping with Shariah principles.

### School-neutral

Yasaar Limited scholars represent all of the major Shariah schools of thought, creating a best practices approach that has credibility across the Islamic world.

### Industry Classification Benchmark (ICB)

Index constituents are categorised in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Greater China Shariah	21.1	42.3	40.2	71.6	150.5	78.9	35.8	12.3	19.8	22.0	22.6
FTSE Greater China	8.0	21.3	19.5	49.0	99.2	30.8	25.8	5.5	18.3	21.0	22.8

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Greater China Shariah	6.5	43.5	-11.8	19.5	32.2	8.1	-26.4	4.6	29.5	30.3
FTSE Greater China	7.1	38.9	-14.7	23.7	29.2	-8.2	-22.0	-0.7	21.8	35.1

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR	
FTSE Greater China Shariah	3.4	1.6	0.5	0.8	-10.3	-19.9	-42.6	-43.4	
FTSE Greater China	2.5	1.2	0.2	0.6	-10.5	-18.5	-48.9	-53.1	

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## Top 10 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
MediaTek	Technology Hardware and Equipment	201,459	8.60
Delta Electronics	Electronic and Electrical Equipment	150,138	6.41
Hon Hai Precision Industry	Technology Hardware and Equipment	112,074	4.78
ASE Technology Holding	Technology Hardware and Equipment	63,732	2.72
Xiaomi (P Chip)	Telecommunications Equipment	61,656	2.63
United Microelectronics	Technology Hardware and Equipment	53,551	2.29
Elite Material	Technology Hardware and Equipment	46,621	1.99
Unimicron Technology	Technology Hardware and Equipment	44,753	1.91
BYD (H)	Automobiles and Parts	42,857	1.83
Accton Technology	Telecommunications Equipment	38,301	1.63
<b>Totals</b>		<b>815,141</b>	<b>34.79</b>

## INFORMATION

## Index Universe

FTSE Global Equity Shariah Index Series

## Index Launch

29 October 2007

## Base Date

22 September 2003

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day

## End-of-Day-Distribution

Via FTP and email

## Review Dates

Index is reviewed semi-annually in March and September. Shariah screening reviewed quarterly in March, June, September and December

## Currency

EUR, GBP, USD, JPY.

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Greater China Shariah			FTSE Greater China		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	157	1,062,525	45.35	236	3,598,836	52.02
1510	Telecommunications	26	186,337	7.95	37	203,131	2.94
2010	Health Care	91	69,079	2.95	138	162,952	2.36
3010	Banks	-	-	-	62	497,979	7.20
3020	Financial Services	-	-	-	77	155,283	2.24
3030	Insurance	-	-	-	18	305,460	4.42
3510	Real Estate	26	44,737	1.91	58	137,936	1.99
4010	Automobiles and Parts	44	95,992	4.10	55	126,006	1.82
4020	Consumer Products and Services	42	59,046	2.52	69	141,085	2.04
4030	Media	4	854	0.04	25	10,061	0.15
4040	Retailers	9	38,980	1.66	20	339,767	4.91
4050	Travel and Leisure	4	5,206	0.22	29	90,116	1.30
4510	Food Beverage and Tobacco	18	30,984	1.32	67	109,052	1.58
4520	Personal Care Drug and Grocery Stores	10	1,823	0.08	21	22,292	0.32
5010	Construction and Materials	23	24,496	1.05	40	39,126	0.57
5020	Industrial Goods and Services	149	380,865	16.26	220	533,393	7.71
5510	Basic Resources	78	131,709	5.62	93	152,585	2.21
5520	Chemicals	51	52,767	2.25	71	61,341	0.89
6010	Energy	52	117,274	5.01	62	121,307	1.75
6510	Utilities	21	40,186	1.72	71	110,002	1.59
<b>Totals</b>		<b>805</b>	<b>2,342,860</b>	<b>100.00</b>	<b>1469</b>	<b>6,917,710</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Greater China Shariah	FTSE Greater China
Number of constituents	805	1469
Net MCap (USDm)	2,342,860	6,917,710
Dividend Yield %	1.90	1.93
Constituent Sizes (Net MCap USDm)		
Average	2,910	4,709
Largest	201,459	1,825,258
Smallest	64	48
Median	549	579
Weight of Largest Constituent (%)	8.60	26.39
Top 10 Holdings (% Index MCap)	34.79	46.81



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