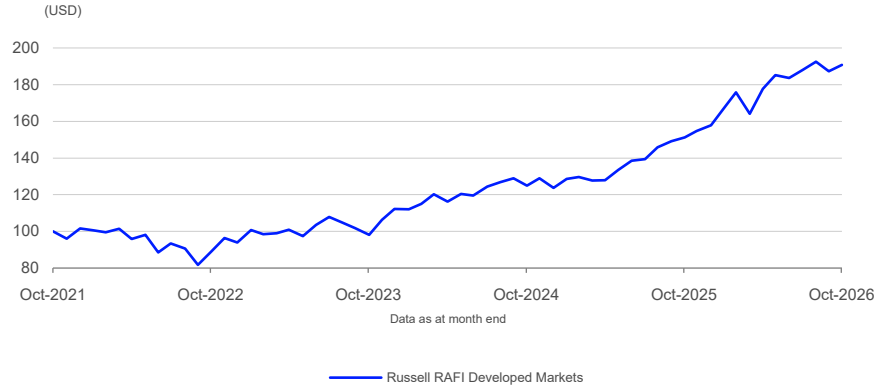
Russell RAFI™ Developed Index

Data as at: 30 October 2026

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed Markets	1.5	7.3	20.9	26.1	94.6	90.8	24.8	13.8	9.7	11.9	14.7

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell RAFI Developed Markets	12.8	21.1	-10.8	24.0	7.2	23.2	-7.6	19.5	10.1	27.7

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Developed Markets	2.6	2.1	0.9	0.9	-7.7	-12.8	-22.0	-38.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	2,254	2.40
Microsoft Corp	USA	Technology	1,540	1.64
ExxonMobil Holdings Corporation	USA	Energy	1,267	1.35
Shell	UK	Energy	1,062	1.13
Samsung Electronics	Korea	Telecommunications	934	1.00
Chevron	USA	Energy	858	0.91
Amazon.Com	USA	Consumer Discretionary	830	0.88
JPMorgan Chase & Co	USA	Financials	765	0.82
Meta Platforms Inc	USA	Technology	726	0.77
Unitedhealth Group	USA	Health Care	689	0.73
Totals			**10,924**	**11.65**

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	148	2,112	2.25
Austria	17	175	0.19
Belgium	27	284	0.30
Canada	196	3,561	3.80
Denmark	36	530	0.57
Finland	27	409	0.44
France	109	3,082	3.29
Germany	113	3,060	3.26
Greece	13	97	0.10
Hong Kong	66	697	0.74
Ireland	8	96	0.10
Israel	46	238	0.25
Italy	67	1,166	1.24
Japan	842	10,468	11.16
Korea	218	2,900	3.09
Netherlands	46	999	1.06
New Zealand	11	58	0.06
Norway	44	518	0.55
Poland	30	235	0.25
Portugal	10	95	0.10
Singapore	39	331	0.35
Spain	42	1,079	1.15
Sweden	106	874	0.93
Switzerland	91	2,023	2.16
UK	221	6,044	6.44
USA	1695	52,663	56.15
Totals	**4268**	**93,793**	**100.00**

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INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	356	12,436	13.26
15	Telecommunications	99	4,455	4.75
20	Health Care	264	9,278	9.89
30	Financials	614	14,367	15.32
35	Real Estate	264	1,716	1.83
40	Consumer Discretionary	753	12,300	13.11
45	Consumer Staples	289	6,500	6.93
50	Industrials	935	13,701	14.61
55	Basic Materials	331	5,356	5.71
60	Energy	207	10,339	11.02
65	Utilities	156	3,345	3.57
Totals		**4268**	**93,793**	**100.00**

Index Characteristics

Attributes	Russell RAFI Developed Markets
Number of constituents	4268
Dividend Yield %	2.36
Constituent (Wgt %)	
Average	0.02
Largest	2.40
Median	0.01
Top 10 Holdings (Wgt %)	11.63

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