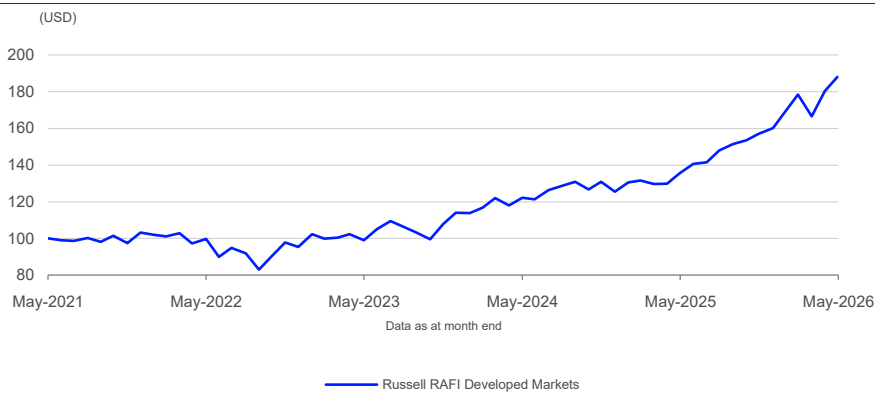


Russell RAFI™ Developed Index

Data as at: 29 May 2026

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed Markets	5.3	19.7	17.3	38.7	90.0	88.0	23.9	13.5	9.8	12.5	14.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell RAFI Developed Markets	12.8	21.1	-10.8	24.0	7.2	23.2	-7.6	19.5	10.1	27.7

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Developed Markets	3.8	1.9	0.9	0.9	-7.7	-12.8	-22.0	-38.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	2,385	2.22
Samsung Electronics	Korea	Telecommunications	2,361	2.20
Intel Corp	USA	Technology	1,478	1.38
Microsoft Corp	USA	Technology	1,249	1.16
Exxon Mobil Corporation	USA	Energy	1,194	1.11
Alphabet Class A	USA	Technology	1,171	1.09
Alphabet Class C	USA	Technology	957	0.89
Shell	UK	Energy	945	0.88
Amazon.Com	USA	Consumer Discretionary	914	0.85
Micron Technology	USA	Technology	846	0.79
Totals			13,499	12.58

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	149	2,444	2.28
Austria	17	205	0.19
Belgium	28	355	0.33
Canada	200	4,072	3.80
Denmark	36	496	0.46
Finland	27	587	0.55
France	109	3,498	3.26
Germany	115	3,377	3.15
Hong Kong	66	883	0.82
Ireland	8	88	0.08
Israel	45	349	0.32
Italy	67	1,436	1.34
Japan	846	12,132	11.31
Korea	216	6,463	6.02
Netherlands	47	1,200	1.12
New Zealand	11	60	0.06
Norway	44	563	0.52
Poland	30	273	0.25
Portugal	10	107	0.10
Singapore	38	360	0.34
Spain	42	1,244	1.16
Sweden	107	996	0.93
Switzerland	91	2,120	1.98
UK	228	6,666	6.21
USA	1719	57,310	53.42
Totals	4296	107,284	100.00

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INFORMATION**Index Universe**

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	359	17,648	16.45
15	Telecommunications	100	7,186	6.70
20	Health Care	270	8,589	8.01
30	Financials	614	15,165	14.14
35	Real Estate	271	1,914	1.78
40	Consumer Discretionary	762	13,862	12.92
45	Consumer Staples	289	6,372	5.94
50	Industrials	940	15,270	14.23
55	Basic Materials	326	7,368	6.87
60	Energy	208	10,377	9.67
65	Utilities	157	3,533	3.29
Totals		4296	107,284	100.00

Index Characteristics

Attributes	Russell RAFI Developed Markets
Number of constituents	4296
Dividend Yield %	2.26
Constituent (Wgt %)	
Average	0.02
Largest	2.22
Median	0.01
Top 10 Holdings (Wgt %)	12.57

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