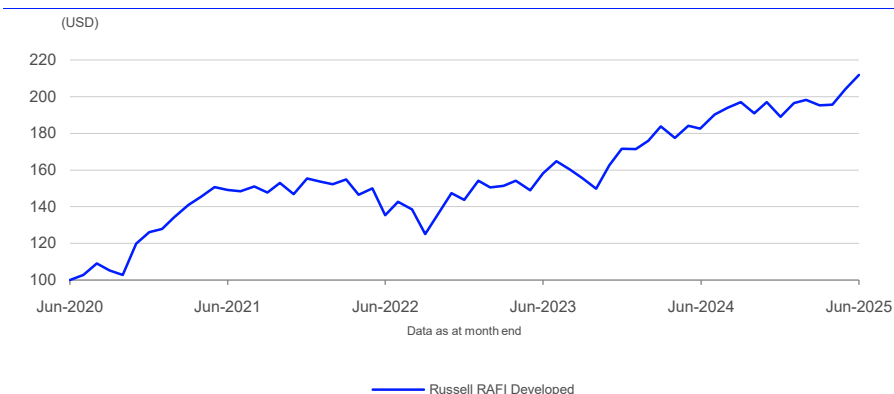


Russell RAFI™ Developed Index

Data as at: 30 June 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Developed	8.4	12.1	12.1	16.0	56.4	111.8	16.1	16.2	13.0	13.9	15.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell RAFI Developed	-3.1	12.8	21.1	-10.8	24.0	7.2	23.2	-7.6	19.5	10.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI Developed	1.2	1.1	1.0	0.6		-12.8	-15.0	-22.0	-38.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	1,648	1.77
Microsoft Corp	USA	Technology	1,384	1.49
Exxon Mobil Corporation	USA	Energy	945	1.02
Shell	UK	Energy	888	0.95
JPMorgan Chase & Co	USA	Financials	836	0.90
Meta Platforms Inc	USA	Technology	787	0.85
Samsung Electronics	Korea	Telecommunications	711	0.76
Amazon.Com	USA	Consumer Discretionary	708	0.76
Alphabet Class A	USA	Technology	673	0.72
Chevron	USA	Energy	586	0.63
Totals			9,165	9.85

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	145	2,096	2.25
Austria	14	197	0.21
Belgium	26	340	0.37
Canada	201	3,590	3.86
Denmark	35	459	0.49
Finland	26	491	0.53
France	106	3,686	3.96
Germany	108	3,764	4.05
Hong Kong	67	886	0.95
Ireland	8	77	0.08
Israel	44	276	0.30
Italy	67	1,360	1.46
Japan	870	11,475	12.33
Korea	212	3,169	3.41
Netherlands	47	1,165	1.25
New Zealand	13	64	0.07
Norway	45	451	0.48
Poland	25	241	0.26
Portugal	9	107	0.11
Singapore	40	351	0.38
Spain	42	1,334	1.43
Sweden	102	952	1.02
Switzerland	89	2,066	2.22
UK	238	6,258	6.73
USA	1739	48,177	51.79
Totals	4318	93,030	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	368	11,361	12.21
15	Telecommunications	94	5,221	5.61
20	Health Care	279	7,529	8.09
30	Financials	604	15,718	16.90
35	Real Estate	288	1,914	2.06
40	Consumer Discretionary	757	13,045	14.02
45	Consumer Staples	288	6,760	7.27
50	Industrials	944	14,544	15.63
55	Basic Materials	324	5,529	5.94
60	Energy	211	7,784	8.37
65	Utilities	161	3,625	3.90
Totals		4318	93,030	100.00

Index Characteristics

Attributes	Russell RAFI Developed
Number of constituents	4318
Dividend Yield %	2.82
Constituent (Wgt %)	
Average	0.02
Largest	1.77
Median	0.01
Top 10 Holdings (Wgt %)	9.85

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