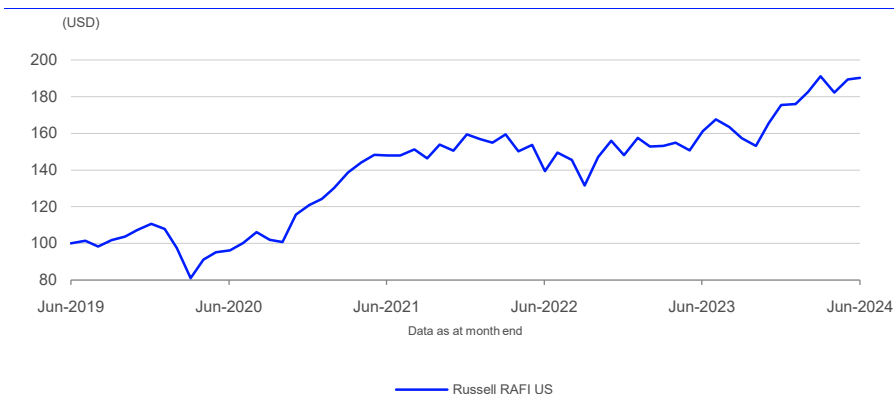


Russell RAFI™ US Index

Data as at: 28 June 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI US	-0.4	8.5	8.5	18.1	28.7	90.4	8.8	13.7	10.6	16.1	19.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI US	12.3	-2.8	17.3	17.0	-7.5	28.8	9.3	31.9	-7.2	18.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI US	1.8	0.5	0.7	0.7		-10.5	-19.1	-38.1	-38.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	Technology	2,055	4.09
Microsoft Corp	Technology	1,263	2.51
Exxon Mobil Corporation	Energy	1,003	1.99
JPMorgan Chase & Co	Financials	903	1.80
Meta Platforms Inc	Technology	805	1.60
Berkshire Hathaway B	Financials	700	1.39
Alphabet Class A	Technology	694	1.38
Amazon.Com	Consumer Discretionary	685	1.36
Verizon Communications	Telecommunications	616	1.22
Alphabet Class C	Technology	607	1.21
Totals		9,332	18.55

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	169	9,736	19.36
15	Telecommunications	37	2,434	4.84
20	Health Care	145	5,202	10.34
30	Financials	280	8,280	16.46
35	Real Estate	126	1,213	2.41
40	Consumer Discretionary	312	6,763	13.45
45	Consumer Staples	87	3,125	6.21
50	Industrials	340	6,747	13.42
55	Basic Materials	79	1,344	2.67
60	Energy	99	3,619	7.20
65	Utilities	66	1,833	3.64
Totals		1740	50,295	100.00

Index Characteristics

Attributes	Russell RAFI US
Number of constituents	1740
Dividend Yield %	2.12
Constituent (Wgt %)	
Average	0.06
Largest	4.09
Median	0.01
Top 10 Holdings (Wgt %)	18.55

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

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