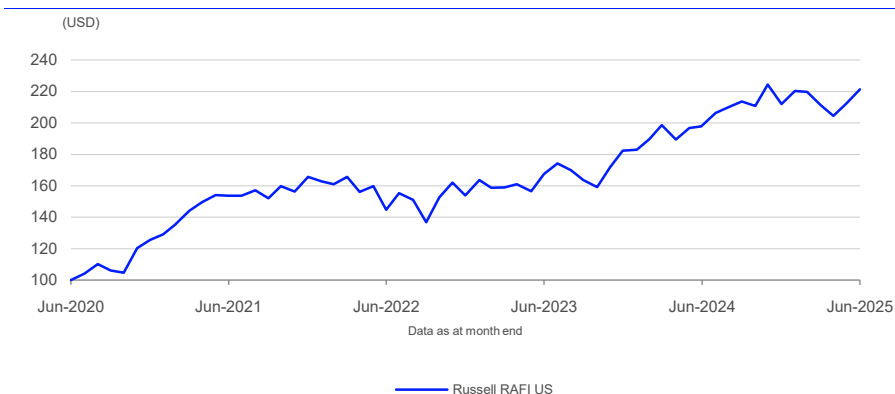


Russell RAFI™ US Index

Data as at: 30 June 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI US	4.7	4.4	4.4	11.9	52.9	121.4	15.2	17.2	17.1	14.5	16.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell RAFI US	-2.8	17.3	17.0	-7.5	28.8	9.3	31.9	-7.2	18.5	16.3

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI US	0.7	1.0	1.1	0.7		-16.9	-16.9	-19.1	-38.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	Technology	1,648	3.42
Microsoft Corp	Technology	1,384	2.87
Exxon Mobil Corporation	Energy	945	1.96
JPMorgan Chase & Co	Financials	836	1.73
Meta Platforms Inc	Technology	787	1.63
Amazon.Com	Consumer Discretionary	708	1.47
Alphabet Class A	Technology	673	1.40
Chevron	Energy	586	1.22
Berkshire Hathaway B	Financials	582	1.21
Alphabet Class C	Technology	566	1.17
Totals		8,714	18.09

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	182	9,210	19.12
15	Telecommunications	33	2,356	4.89
20	Health Care	148	4,932	10.24
30	Financials	280	7,273	15.10
35	Real Estate	126	1,102	2.29
40	Consumer Discretionary	296	6,567	13.63
45	Consumer Staples	85	3,278	6.80
50	Industrials	352	6,731	13.97
55	Basic Materials	74	1,246	2.59
60	Energy	98	3,735	7.75
65	Utilities	65	1,746	3.62
Totals		1739	48,177	100.00

Index Characteristics

Attributes	Russell RAFI US
Number of constituents	1739
Dividend Yield %	2.11
Constituent (Wgt %)	
Average	0.06
Largest	3.42
Median	0.01
Top 10 Holdings (Wgt %)	18.08

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

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