

# Russell RAFI™ Global ex US Index

Data as at: 31 March 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global ex US	6.8	-1.5	6.8	7.4	23.5	102.0	7.3	15.1	12.2	14.9	15.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell RAFI Global ex US	-6.2	12.9	26.0	-13.4	19.4	4.2	14.6	-9.1	19.5	5.0

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI Global ex US	0.6	0.6	1.0	0.4		-10.7	-21.1	-25.3	-40.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Shell	UK	Energy	922	1.73
Samsung Electronics	Korea	Telecommunications	595	1.12
TotalEnergies SE	France	Energy	512	0.96
Toyota Motor	Japan	Consumer Discretionary	449	0.84
BP	UK	Energy	391	0.74
Alibaba Group Holding (P Chip)	China	Consumer Discretionary	358	0.67
Roche Hldgs (GENUS)	Switzerland	Health Care	352	0.66
Nestle	Switzerland	Consumer Staples	339	0.64
HSBC Hldgs	UK	Financials	331	0.62
Deutsche Telekom	Germany	Telecommunications	322	0.61
Totals			4,570	8.60

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

## Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	145	1,910	3.59
Austria	14	178	0.34
Belgium	26	298	0.56
Brazil	100	1,235	2.32
Canada	203	3,308	6.22
Chile	17	163	0.31
China	454	4,221	7.94
Colombia	3	37	0.07
Czech Rep.	3	25	0.05
Denmark	37	413	0.78
Egypt	6	12	0.02
Finland	26	442	0.83
France	106	3,504	6.59
Germany	109	3,538	6.65
Greece	13	84	0.16
Hong Kong	67	827	1.56
Hungary	3	53	0.10
Iceland	1	3	0.01
India	211	1,274	2.40
Indonesia	34	187	0.35
Ireland	8	67	0.13
Israel	44	217	0.41
Italy	67	1,258	2.37
Japan	874	10,876	20.46
Korea	212	2,418	4.55
Kuwait	10	64	0.12
Malaysia	45	238	0.45
Mexico	39	353	0.66
Netherlands	47	1,056	1.99
New Zealand	13	58	0.11
Norway	45	429	0.81
Philippines	11	49	0.09
Poland	25	195	0.37
Portugal	9	91	0.17
Qatar	17	107	0.20
Romania	2	8	0.01
Saudi Arabia	46	334	0.63
Singapore	40	359	0.68
South Africa	64	644	1.21
Spain	42	1,233	2.32
Sweden	102	956	1.80
Switzerland	88	2,031	3.82
Taiwan	227	1,817	3.42
Thailand	61	346	0.65
Turkiye	47	179	0.34
UAE	23	169	0.32
UK	241	5,906	11.11
<b>Totals</b>	<b>4027</b>	<b>53,170</b>	<b>100.00</b>

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ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	337	3,588	6.75
15	Telecommunications	119	3,240	6.09
20	Health Care	195	2,736	5.14
30	Financials	579	10,680	20.09
35	Real Estate	243	1,136	2.14
40	Consumer Discretionary	633	7,358	13.84
45	Consumer Staples	319	3,959	7.45
50	Industrials	807	7,912	14.88
55	Basic Materials	408	5,152	9.69
60	Energy	200	5,237	9.85
65	Utilities	187	2,173	4.09
Totals		4027	53,170	100.00

Index Characteristics

Attributes	Russell RAFI Global ex US
Number of constituents	4027
Dividend Yield %	3.99
Constituent (Wgt %)	
Average	0.02
Largest	1.73
Median	0.01
Top 10 Holdings (Wgt %)	8.59

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