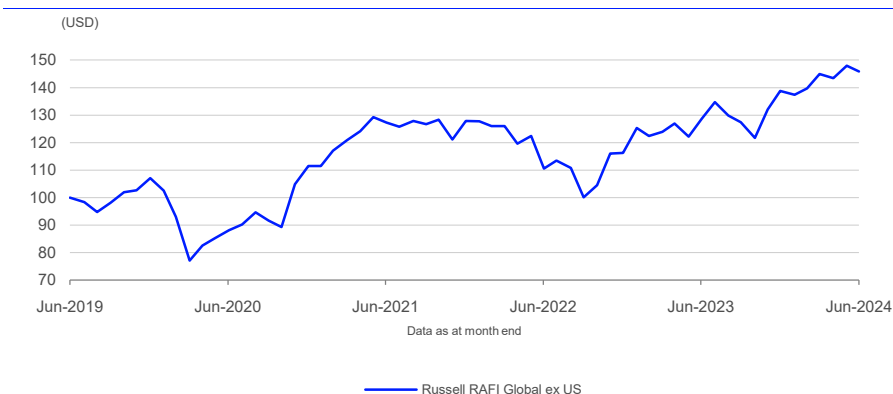


Russell RAFI™ Global ex US Index

Data as at: 28 June 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global ex US	0.6	5.0	5.0	13.4	14.6	45.8	4.7	7.8	10.7	15.0	18.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Global ex US	-4.9	-6.2	12.9	26.0	-13.4	19.4	4.2	14.6	-9.1	19.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI Global ex US	1.3	0.3	0.4	0.3		-9.9	-25.3	-38.1	-40.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Shell	UK	Energy	969	1.74
Samsung Electronics	Korea	Telecommunications	818	1.47
Toyota Motor	Japan	Consumer Discretionary	535	0.96
TotalEnergies SE	France	Energy	504	0.90
Taiwan Semiconductor Manufacturing	Taiwan	Technology	479	0.86
Hon Hai Precision Industry	Taiwan	Technology	419	0.75
BP	UK	Energy	390	0.70
Glencore	UK	Basic Materials	353	0.63
Roche Hldgs (GENUS)	Switzerland	Health Care	345	0.62
China Construction Bank (H)	China	Financials	344	0.62
Totals			5,156	9.23

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	148	2,262	4.05
Austria	16	158	0.28
Belgium	30	322	0.58
Brazil	98	1,113	1.99
Canada	203	3,342	5.98
Chile	19	118	0.21
China	428	3,871	6.93
Colombia	2	25	0.05
Czech Rep.	3	18	0.03
Denmark	37	487	0.87
Egypt	4	10	0.02
Finland	26	456	0.82
France	110	3,260	5.84
Germany	118	3,285	5.88
Greece	12	66	0.12
Hong Kong	68	749	1.34
Hungary	3	47	0.08
Iceland	2	5	0.01
India	190	1,549	2.77
Indonesia	40	207	0.37
Ireland	9	65	0.12
Israel	41	169	0.30
Italy	69	1,233	2.21
Japan	915	11,850	21.21
Korea	220	3,120	5.59
Kuwait	9	57	0.10
Malaysia	46	265	0.47
Mexico	44	353	0.63
Netherlands	45	1,139	2.04
New Zealand	13	70	0.12
Norway	46	388	0.70
Pakistan	10	21	0.04
Philippines	16	64	0.12
Poland	27	174	0.31
Portugal	9	94	0.17
Qatar	16	101	0.18
Romania	3	19	0.03
Saudi Arabia	42	297	0.53
Singapore	40	348	0.62
South Africa	64	639	1.14
Spain	44	1,176	2.10
Sweden	107	1,058	1.89
Switzerland	86	2,069	3.70
Taiwan	240	2,582	4.62
Thailand	64	353	0.63
Turkiye	41	223	0.40
UAE	21	137	0.25
UK	250	6,452	11.55
Totals	4094	55,866	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	339	4,445	7.96
15	Telecommunications	118	3,465	6.20
20	Health Care	192	2,740	4.90
30	Financials	564	10,886	19.49
35	Real Estate	243	1,127	2.02
40	Consumer Discretionary	659	7,574	13.56
45	Consumer Staples	326	3,943	7.06
50	Industrials	837	8,518	15.25
55	Basic Materials	420	5,443	9.74
60	Energy	206	5,422	9.71
65	Utilities	190	2,302	4.12
Totals		4094	55,866	100.00

Index Characteristics

Attributes	Russell RAFI Global ex US
Number of constituents	4094
Dividend Yield %	3.83
Constituent (Wgt %)	
Average	0.02
Largest	1.74
Median	0.01
Top 10 Holdings (Wgt %)	9.25

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