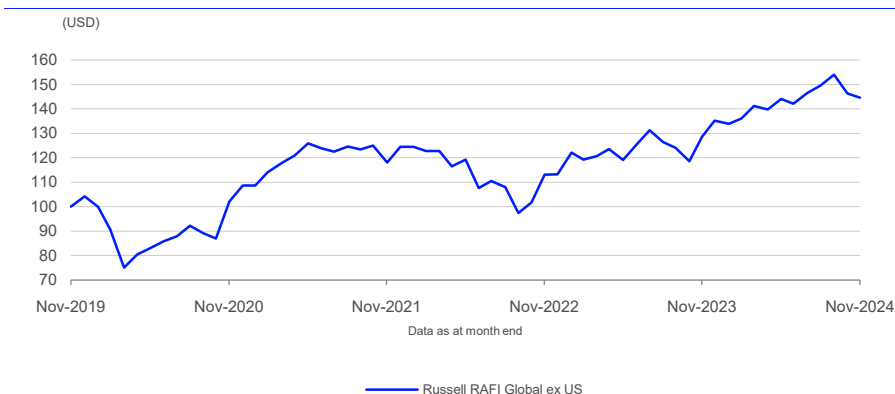


Russell RAFI™ Global ex US Index

Data as at: 29 November 2024

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global ex US	-3.3	0.4	6.9	12.4	22.5	44.7	7.0	7.7	11.4	15.6	18.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI Global ex US	-4.9	-6.2	12.9	26.0	-13.4	19.4	4.2	14.6	-9.1	19.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI Global ex US	1.1	0.4	0.4	0.4		-8.5	-25.3	-38.1	-40.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Shell	UK	Energy	833	1.55
Samsung Electronics	Korea	Telecommunications	514	0.95
TotalEnergies SE	France	Energy	437	0.81
Taiwan Semiconductor Manufacturing	Taiwan	Technology	436	0.81
Toyota Motor	Japan	Consumer Discretionary	418	0.78
Roche Hldgs (GENUS)	Switzerland	Health Care	344	0.64
Hon Hai Precision Industry	Taiwan	Technology	338	0.63
Deutsche Telekom	Germany	Telecommunications	324	0.60
BP	UK	Energy	315	0.58
China Construction Bank (H)	China	Financials	311	0.58
Totals			4,269	7.92

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	148	2,262	4.20
Austria	15	147	0.27
Belgium	30	295	0.55
Brazil	96	1,055	1.96
Canada	201	3,676	6.82
Chile	19	117	0.22
China	425	4,086	7.58
Colombia	2	22	0.04
Czech Rep.	3	20	0.04
Denmark	36	443	0.82
Egypt	2	8	0.02
Finland	27	423	0.79
France	109	3,078	5.71
Germany	114	3,225	5.98
Greece	12	63	0.12
Hong Kong	68	793	1.47
Hungary	3	46	0.08
Iceland	2	7	0.01
India	189	1,364	2.53
Indonesia	39	215	0.40
Ireland	8	62	0.12
Israel	41	217	0.40
Italy	67	1,139	2.11
Japan	912	11,415	21.18
Korea	222	2,451	4.55
Kuwait	9	58	0.11
Malaysia	46	275	0.51
Mexico	43	317	0.59
Netherlands	45	1,046	1.94
New Zealand	13	69	0.13
Norway	44	379	0.70
Philippines	16	63	0.12
Poland	27	147	0.27
Portugal	9	85	0.16
Qatar	16	112	0.21
Romania	3	17	0.03
Saudi Arabia	42	299	0.55
Singapore	40	378	0.70
South Africa	64	668	1.24
Spain	43	1,131	2.10
Sweden	107	963	1.79
Switzerland	87	2,017	3.74
Taiwan	240	2,287	4.24
Thailand	64	388	0.72
Turkiye	41	194	0.36
UAE	21	158	0.29
UK	245	6,212	11.53
Totals	4055	53,891	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	337	4,027	7.47
15	Telecommunications	118	3,204	5.95
20	Health Care	190	2,671	4.96
30	Financials	562	10,962	20.34
35	Real Estate	243	1,210	2.25
40	Consumer Discretionary	652	7,143	13.25
45	Consumer Staples	321	4,027	7.47
50	Industrials	829	8,378	15.55
55	Basic Materials	418	5,154	9.56
60	Energy	199	4,909	9.11
65	Utilities	186	2,207	4.10
Totals		4055	53,891	100.00

Index Characteristics

Attributes	Russell RAFI Global ex US
Number of constituents	4055
Dividend Yield %	3.87
Constituent (Wgt %)	
Average	0.02
Largest	1.55
Median	0.01
Top 10 Holdings (Wgt %)	7.93

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