

Russell RAFI™ Global ex US Index

Data as at: 30 June 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Global ex US	11.7	19.3	19.3	19.3	57.4	97.5	16.3	14.6	15.3	15.7	15.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell RAFI Global ex US	-6.2	12.9	26.0	-13.4	19.4	4.2	14.6	-9.1	19.5	5.0

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Russell RAFI Global ex US	1.2	1.1	0.9	0.5		-13.3	-14.1	-25.3	-40.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Shell	UK	Energy	888	1.55
Samsung Electronics	Korea	Telecommunications	711	1.25
TotalEnergies SE	France	Energy	497	0.87
Toyota Motor	Japan	Consumer Discretionary	458	0.80
Taiwan Semiconductor Manufacturing	Taiwan	Technology	397	0.70
BP	UK	Energy	383	0.67
Banco Santander	Spain	Financials	358	0.63
HSBC Hldgs	UK	Financials	345	0.60
China Construction Bank (H)	China	Financials	334	0.59
Roche Hldgs (GENUS)	Switzerland	Health Care	322	0.56
Totals			4,694	8.22

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	145	2,096	3.67
Austria	14	197	0.34
Belgium	26	340	0.60
Brazil	98	1,258	2.20
Canada	201	3,590	6.29
Chile	17	167	0.29
China	452	4,217	7.39
Colombia	2	22	0.04
Czech Rep.	3	26	0.05
Denmark	35	459	0.80
Egypt	7	15	0.03
Finland	26	491	0.86
France	106	3,686	6.46
Germany	108	3,764	6.59
Greece	13	102	0.18
Hong Kong	67	886	1.55
Hungary	3	57	0.10
Iceland	1	3	0.01
India	211	1,404	2.46
Indonesia	34	197	0.34
Ireland	8	77	0.14
Israel	44	276	0.48
Italy	67	1,360	2.38
Japan	870	11,475	20.10
Korea	212	3,169	5.55
Kuwait	10	65	0.11
Malaysia	45	246	0.43
Mexico	40	427	0.75
Netherlands	47	1,165	2.04
New Zealand	13	64	0.11
Norway	45	451	0.79
Philippines	11	50	0.09
Poland	25	241	0.42
Portugal	9	107	0.19
Qatar	17	108	0.19
Romania	2	9	0.02
Saudi Arabia	46	322	0.56
Singapore	40	351	0.62
South Africa	64	706	1.24
Spain	42	1,334	2.34
Sweden	102	952	1.67
Switzerland	89	2,066	3.62
Taiwan	227	2,119	3.71
Thailand	61	341	0.60
Turkiye	47	200	0.35
UAE	23	176	0.31
UK	238	6,258	10.96
Totals	4013	57,090	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	335	4,118	7.21
15	Telecommunications	119	3,495	6.12
20	Health Care	194	2,818	4.94
30	Financials	578	11,435	20.03
35	Real Estate	242	1,188	2.08
40	Consumer Discretionary	631	7,762	13.60
45	Consumer Staples	318	4,068	7.12
50	Industrials	803	8,781	15.38
55	Basic Materials	408	5,585	9.78
60	Energy	199	5,472	9.58
65	Utilities	186	2,369	4.15
Totals		4013	57,090	100.00

Index Characteristics

Attributes	Russell RAFI Global ex US
Number of constituents	4013
Dividend Yield %	3.85
Constituent (Wgt %)	
Average	0.02
Largest	1.55
Median	0.01
Top 10 Holdings (Wgt %)	8.22

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Research Affiliates® and Fundamental Index® are trade marks of RA. "Fundamental Index®" and/or "Research Affiliates Fundamental Index®" and/or "RAFI" and/or all other RA trademarks, trade names, patented and patent-pending concepts are the exclusive property of Research Affiliates, LLC.

The FTSE Research Affiliates Fundamental Indexes ("FTSE Russell RAFI Indexes") are calculated by FTSE RA. All rights in and to the FTSE Russell RAFI Indexes vest in FTSE Russell® and/or its relevant Partner(s).

All information is provided for information purposes only. All information and data contained in this publication is obtained by the LSE Group, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or of results to be obtained from the use of FTSE Russell products, including but not limited to indexes, data and analytics, or the fitness or suitability of the FTSE Russell products for any particular purpose to which they might be put. Any representation of historical data accessible through FTSE Russell products is provided for information purposes only and is not a reliable indicator of future performance.

No responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing contained herein or accessible through FTSE Russell products, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group data requires a licence from FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, BR and/or their respective licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659