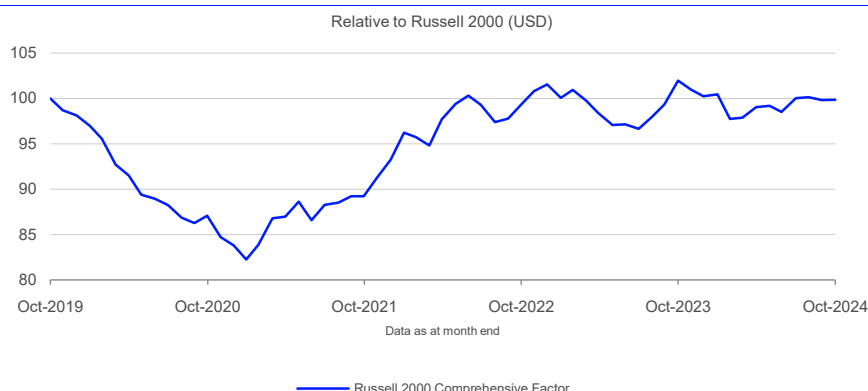


Russell 2000® Comprehensive Factor Index

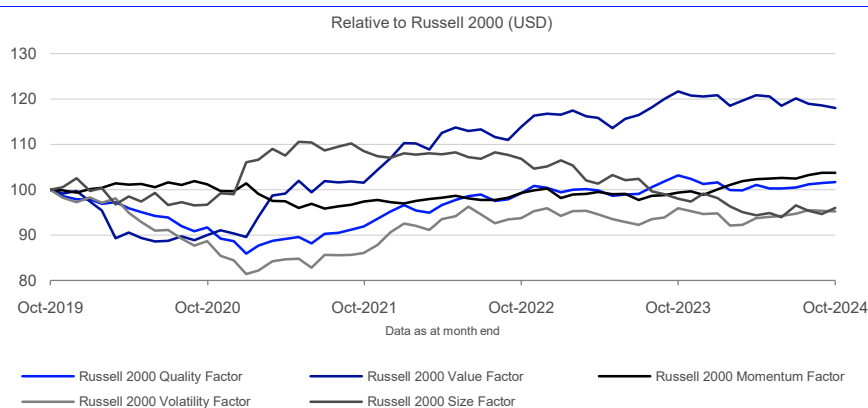
Data as at: 31 October 2024

The Russell 2000 Comprehensive Factor Index is a benchmark designed to capture exposure to five factors – Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

5-Year Comprehensive Factor Performance relative to Russell 2000 - Total Return



5-Year Single Factors Performance relative to Russell 2000 - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 2000 Comprehensive Factor	-2.4	12.9	9.1	31.3	11.8	50.2	3.8	8.5	19.3	20.8	23.4
Russell 2000 Quality Factor	-1.1	12.8	10.0	32.2	10.5	52.9	3.4	8.9	19.2	21.3	22.8
Russell 2000 Value Factor	-3.9	9.4	7.3	30.1	16.1	77.5	5.1	12.2	20.2	22.4	26.5
Russell 2000 Momentum Factor	-1.0	13.6	15.0	40.0	6.4	56.0	2.1	9.3	19.9	23.4	23.4
Russell 2000 Volatility Factor	-1.7	13.8	10.2	33.1	10.5	43.2	3.4	7.4	18.6	20.1	21.6
Russell 2000 Size Factor	-2.8	13.9	6.0	31.2	-11.7	44.3	-4.1	7.6	23.9	24.7	27.1
Russell 2000	-2.2	12.1	9.6	34.1	-0.1	50.4	0.0	8.5	21.0	23.4	24.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Derived from the Russell 2000 Index, which represents small cap companies in US markets.

Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell 2000 Comprehensive Factor	5.4	-0.4	29.1	9.5	-9.7	21.0	2.5	27.7	-13.4	15.4
Russell 2000 Quality Factor	5.6	-2.8	24.2	11.5	-7.9	22.5	8.6	23.4	-16.1	17.9
Russell 2000 Value Factor	4.7	-8.7	28.0	10.6	-14.6	22.7	8.6	35.9	-13.2	20.8
Russell 2000 Momentum Factor	4.5	-1.4	18.4	14.6	-11.9	25.8	20.3	12.1	-18.0	15.3
Russell 2000 Volatility Factor	6.7	-1.2	25.7	10.7	-8.9	25.7	4.2	23.2	-15.8	15.4
Russell 2000 Size Factor	3.4	-6.9	23.9	13.0	-11.5	22.2	15.9	24.1	-21.9	10.3
Russell 2000	4.9	-4.4	21.3	14.6	-11.0	25.5	20.0	14.8	-20.4	16.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 2000 Comprehensive Factor	1.6	0.1	0.4	0.4	-9.4	-24.5	-44.2	-45.5
Russell 2000 Quality Factor	1.6	0.1	0.4	0.4	-8.9	-26.6	-41.1	-41.5
Russell 2000 Value Factor	1.4	0.2	0.5	0.4	-9.9	-24.8	-46.8	-48.6
Russell 2000 Momentum Factor	1.9	0.0	0.4	0.4	-9.6	-32.1	-41.3	-42.1
Russell 2000 Volatility Factor	1.7	0.1	0.3	0.5	-8.5	-24.4	-41.0	-41.0
Russell 2000 Size Factor	1.3	-0.2	0.3	0.3	-11.9	-38.0	-45.6	-48.4
Russell 2000	1.6	0.0	0.4	0.4	-10.1	-31.9	-41.7	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Russell 2000 Comprehensive Factor

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Cal-Maine Foods	Food Producers	14,874	0.56
Argan Inc.	Construction and Materials	14,060	0.53
National Healthcare	Health Care Providers	11,042	0.42
Collegium Pharmaceutical	Pharmaceuticals and Biotechnology	10,535	0.40
Atmus Filtration Technologies Inc	Electronic and Electrical Equipment	9,641	0.37
Apogee Enterprises	General Industrials	9,120	0.35
Primoris Services Corp.	Construction and Materials	8,327	0.32
Corcept Therapeutics	Pharmaceuticals and Biotechnology	8,316	0.32
Geo Group	Real Estate Investment Trusts	8,015	0.30
La-Z-Boy Inc	Household Goods and Home Construction	7,992	0.30
Totals		101,922	3.87

INFORMATION

Index Universe

Russell 2000

Index Launch

22 June 2016

Base Date

20 September 2013

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

Index calculated real time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, Local

Review Dates

Semi-annually in June and December

History

Available from June 2007

ICB Supersector Breakdown - Russell 2000 Comprehensive Factor

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	139	170,552	6.47
1510	Telecommunications	30	36,361	1.38
2010	Health Care	147	225,786	8.57
3010	Banks	219	505,499	19.19
3020	Financial Services	73	120,518	4.57
3030	Insurance	37	85,443	3.24
3510	Real Estate	98	233,604	8.87
4010	Automobiles and Parts	15	19,356	0.73
4020	Consumer Products and Services	92	179,856	6.83
4030	Media	25	40,346	1.53
4040	Retailers	40	68,637	2.61
4050	Travel and Leisure	44	52,606	2.00
4510	Food Beverage and Tobacco	33	71,664	2.72
4520	Personal Care Drug and Grocery Stores	15	37,738	1.43
5010	Construction and Materials	46	127,424	4.84
5020	Industrial Goods and Services	207	436,672	16.58
5510	Basic Resources	32	53,225	2.02
5520	Chemicals	20	27,906	1.06
6010	Energy	73	89,325	3.39
6510	Utilities	34	51,999	1.97
Totals		1419	2,634,520	100.00

Index Characteristics - Russell 2000 Comprehensive Factor

Attributes	Russell 2000 Comprehensive Factor
Number of constituents	1419
Dividend Yield %	2.05
Constituent (Wgt %)	
Average	0.07
Largest	0.56
Median	0.05
Top 10 Holdings (Wgt %)	3.87

Index Characteristics - Russell 2000 Single Factors

Attributes	Russell 2000 Quality Factor	Russell 2000 Value Factor	Russell 2000 Momentum Factor
Number of constituents	974	1149	1541
Dividend Yield %	1.70	1.78	1.34
Constituent (Wgt %)			
Average	0.10	0.09	0.07
Largest	0.87	0.85	0.88
Median	0.06	0.05	0.03
Top 10 Holdings (Wgt %)	6.33	6.06	5.84

Index Characteristics - Russell 2000 Single Factors (cont.)

Attributes	Russell 2000 Volatility Factor	Russell 2000 Size Factor
Number of constituents	789	1353
Dividend Yield %	1.76	1.58
Constituent (Wgt %)		
Average	0.13	0.07
Largest	0.89	0.61
Median	0.09	0.07
Top 10 Holdings (Wgt %)	5.69	3.15

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