

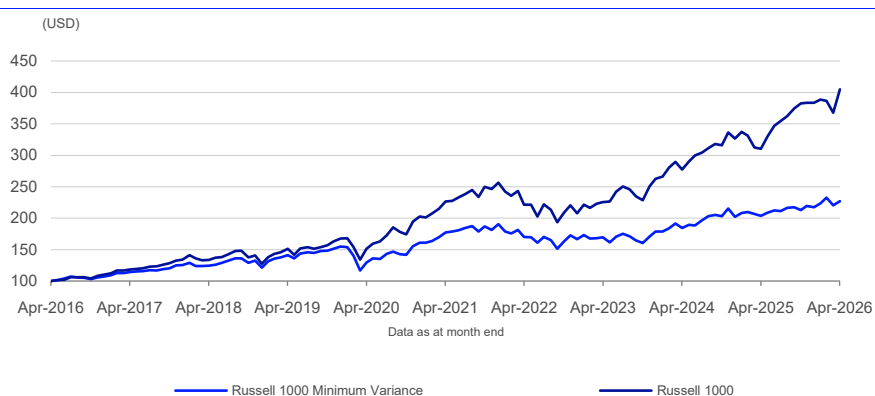
# Russell 1000 Minimum Variance Index

Data as at: 30 April 2026

The Russell 1000 Minimum Variance Index is designed to minimise the volatility of the Russell 1000 Index based on historical return information, thereby offering potential improvements to the risk reward trade-off of the index.

Additional constraints on the weight of a single stock (<4.5%) and the weight of an individual ICB Industry (<20%) ensure the index is investable and diversified.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 1000 Minimum Variance	1.6	6.5	4.4	11.3	33.7	28.0	10.2	5.1	9.2	10.4	13.2
Russell 1000	4.1	5.8	5.5	30.4	79.3	78.7	21.5	12.3	12.6	13.1	15.8

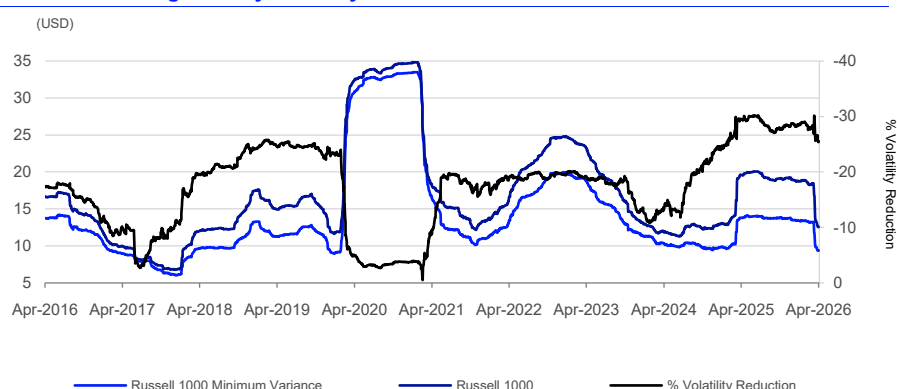
\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell 1000 Minimum Variance	13.9	16.9	-3.2	27.5	4.1	18.3	-12.6	7.4	13.1	7.5
Russell 1000	12.1	21.7	-4.8	31.4	21.0	26.5	-19.1	26.5	24.5	17.4

## Annualised Rolling 252 Day Volatility



## FEATURES

### Methodology

The approach applies a rules-based strategy to minimise the volatility of the Russell 1000 Index.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are subject to an additional liquidity screen to ensure that the index is tradable.

### Transparency

The indexes use a transparent, rules-based construction process. Index Rules are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 1000 Minimum Variance	1.2	1.0	0.4	0.6	-6.8	-13.2	-20.8	-38.0
Russell 1000	2.4	1.7	0.8	1.0	-8.8	-19.1	-25.1	-34.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 5 Constituents

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Cboe Global Markets	Investment Banking and Brokerage Services	361,480	0.56
Altria Group	Tobacco	303,048	0.47
CME Group	Investment Banking and Brokerage Services	292,676	0.46
CF Industries Holdings	Chemicals	274,186	0.43
Kroger	Personal Care Drug and Grocery Stores	268,751	0.42
<b>Totals</b>		<b>1,500,142</b>	<b>2.34</b>

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	82	5,312,620	8.30
1510	Telecommunications	15	1,573,506	2.46
2010	Health Care	76	7,874,030	12.30
3010	Banks	17	721,477	1.13
3020	Financial Services	37	3,055,269	4.77
3030	Insurance	39	3,687,090	5.76
3510	Real Estate	51	4,761,085	7.44
4010	Automobiles and Parts	8	466,985	0.73
4020	Consumer Products and Services	29	1,796,933	2.81
4030	Media	17	1,398,286	2.18
4040	Retailers	26	2,876,655	4.49
4050	Travel and Leisure	27	1,972,156	3.08
4510	Food Beverage and Tobacco	36	4,684,262	7.32
4520	Personal Care Drug and Grocery Stores	16	2,779,772	4.34
5010	Construction and Materials	20	1,204,248	1.88
5020	Industrial Goods and Services	105	7,996,579	12.49
5510	Basic Resources	12	1,109,295	1.73
5520	Chemicals	8	885,585	1.38
6010	Energy	31	3,451,613	5.39
6510	Utilities	42	6,415,633	10.02
<b>Totals</b>		<b>694</b>	<b>64,023,080</b>	<b>100.00</b>

## Index Characteristics

Attributes	Russell 1000 Minimum Variance
Number of constituents	694
Net MCap (USDm)	64,023,080
Dividend Yield %	2.08
Constituent Sizes (Net MCap USDm)	
Average	92,252
Largest	361,480
Smallest	3,413
Median	80,828
Weight of Largest Constituent (%)	0.56
Top 10 Holdings (% Index MCap)	4.38

## INFORMATION

## Index Universe

Russell 1000 Index

## Index Launch

December 2016

## Base Date

30 December 2011

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End of day

## End-of-Day Distribution

Via FTP and email

## Currency

USD

## Review Dates

Semi-annually June, December

## History

Available from December 1997

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