

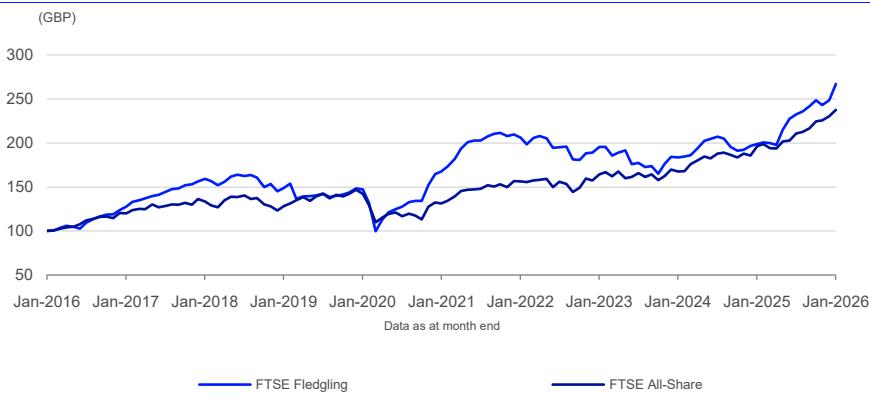
FTSE Russell Factsheet

FTSE Fledgling

Data as at: 30 January 2026

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	7.4	14.8	7.5	34.4	36.6	59.5	10.9	9.8	9.3	10.1	11.7
FTSE All-Share	5.7	12.7	3.1	21.1	44.5	80.8	13.1	12.6	11.7	12.9	9.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Fledgling	18.2	26.4	-7.3	2.3	11.0	27.3	-9.9	-2.5	6.7	26.4
FTSE All-Share	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9	9.5	24.0

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	3.7	1.1	0.8	0.7	-8.2	-16.9	-23.5	-44.7
FTSE All-Share	1.8	1.0	1.3	0.8	-12.8	-12.8	-12.8	-35.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
River UK Micro Cap	Closed End Investments	85	9.29
Geiger Counter	Closed End Investments	83	9.11
Baker Steel Resources Trust	Closed End Investments	78	8.61
Jersey Electricity	Electricity	54	5.88
Schroder BSC Social Impact Trust	Closed End Investments	48	5.23
Centaur Media	Media	44	4.89
Alternative Income REIT	Real Estate Investment Trusts	44	4.87
Ashoka WhiteOak Emerging Markets Trust	Closed End Investments	43	4.76
REA Holdings	Food Producers	35	3.85
Schroder British Opportunities Trust	Closed End Investments	32	3.55
Totals		546	60.02

ICB Industry Breakdown

		FTSE Fledgling			FTSE All-Share		
ICB Code	ICB Industry	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	1	7	0.74	18	70,489	2.50
15	Telecommunications	-	-	-	5	35,249	1.25
20	Health Care	-	-	-	11	333,425	11.84
30	Financials	24	595	65.42	240	826,948	29.36
35	Real Estate	4	103	11.31	41	59,428	2.11
40	Consumer Discretionary	3	54	5.88	72	189,137	6.72
45	Consumer Staples	1	35	3.85	28	380,888	13.52
50	Industrials	2	35	3.87	78	352,343	12.51
55	Basic Materials	2	28	3.03	22	203,416	7.22
60	Energy	-	-	-	13	238,822	8.48
65	Utilities	1	54	5.88	9	126,478	4.49
Totals		38	910	100.00	537	2,816,621	100.00

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	38	537
Net MCap (GBPm)	910	2,816,621
Dividend Yield %	4.43	3.07
Constituent Sizes (Net MCap GBPm)		
Average	24	5,245
Largest	85	220,527
Smallest	1	11
Median	19	666
Weight of Largest Constituent (%)	9.29	7.83
Top 10 Holdings (% Index MCap)	60.02	41.61

INFORMATION

Index Universe

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

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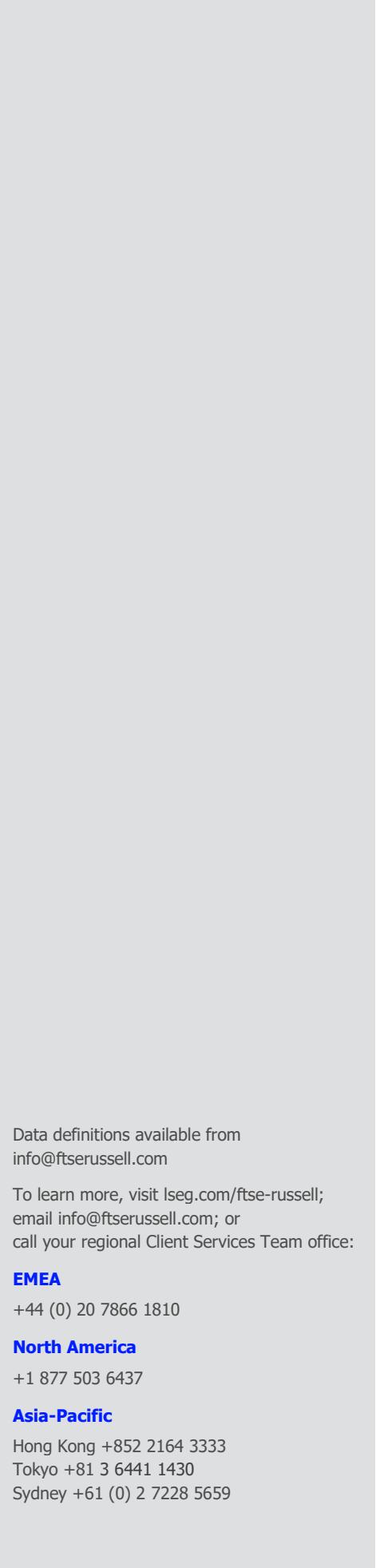
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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659