

Data as at: 31 October 2025

FTSE Fledgling

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	6.9	25.7	26.5	30.0	37.7	85.3	11.2	13.1	8.5	9.9	12.8
FTSE All-Share	6.6	16.0	20.9	22.5	50.9	98.6	14.7	14.7	11.9	12.7	10.9

^{*} Compound annual returns measured over 3 and 5 years respectively

Year-on-Year Performance - Total Return

Index % (GBP)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Fledgling	15.4	18.2	26.4	-7.3	2.3	11.0	27.3	-9.9	-2.5	6.7
FTSE All-Share	1.0	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9	9.5

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	3.5	1.1	1.0	0.6	-8.2	-16.9	-23.5	-44.7
FTSE All-Share	1.9	1.1	1.3	0.7	-12.8	-12.8	-12.8	-35.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table Drawdown - based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

^{**} Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

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Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
Dialight	Electronic and Electrical Equipment	91	8.99
Geiger Counter	Closed End Investments	76	7.45
River UK Micro Cap	Closed End Investments	69	6.80
Baker Steel Resources Trust	Closed End Investments	56	5.54
Jersey Electricity	Electricity	55	5.42
Centaur Media	Media	53	5.25
Schroder British Opportunities Trust	Closed End Investments	52	5.13
Schroder BSC Social Impact Trust	Closed End Investments	51	5.06
Alternative Income REIT	Real Estate Investment Trusts	43	4.24
Ashoka WhiteOak Emerging Markets Trust	Closed End Investments	40	3.98
Totals		587	57.87

ICB Industry Breakdown

			FTSE Fledgling		FTSE All-Share				
ICB Code	ICB Industry	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %		
10	Technology	1	11	1.04	17	89,538	3.32		
15	Telecommunications	-	-	-	5	31,846	1.18		
20	Health Care	-	-	-	11	313,264	11.61		
30	Financials	26	604	59.49	242	764,739	28.33		
35	Real Estate	4	96	9.48	43	58,122	2.15		
40	Consumer Discretionary	3	63	6.18	73	197,048	7.30		
45	Consumer Staples	1	28	2.79	27	374,040	13.86		
50	Industrials	3	134	13.24	79	356,162	13.20		
55	Basic Materials	2	24	2.36	21	159,516	5.91		
60	Energy	-	-	-	13	242,576	8.99		
65	Utilities	1	55	5.42	9	112,149	4.16		
Totals		41	1,015	100.00	540	2,698,999	100.00		

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	41	540
Net MCap (GBPm)	1,015	2,698,999
Dividend Yield %	4.08	3.19
Constituent Sizes (Net MCap GBPm)		
Average	25	4,998
Largest	91	186,751
Smallest	0	23
Median	20	625
Weight of Largest Constituent (%)	8.99	6.92
Top 10 Holdings (% Index MCap)	57.87	40.31

INFORMATION

Index Universe

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

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Data definitions available from info@ftserussell.com

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EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333 Tokyo +81 3 6441 1430 Sydney +61 (0) 2 7228 5659