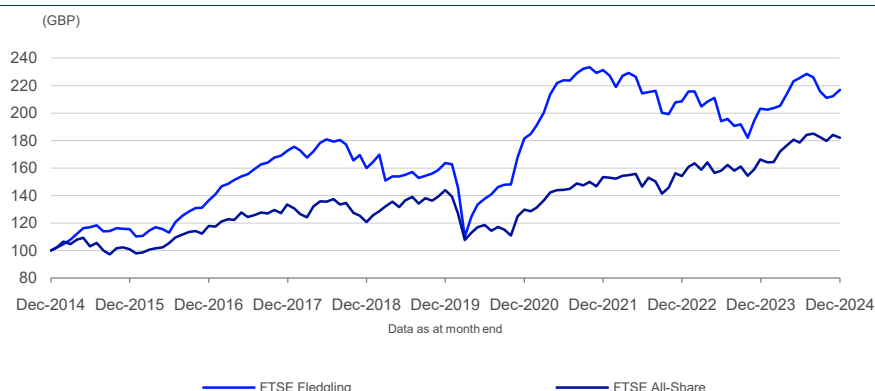


FTSE Fledgling

Data as at: 31 December 2024

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	0.5	-3.8	6.7	6.7	-6.2	32.6	-2.1	5.8	6.6	9.7	19.5
FTSE All-Share	-0.4	1.9	9.5	9.5	18.5	26.5	5.8	4.8	9.4	11.5	14.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Fledgling	15.4	18.2	26.4	-7.3	2.3	11.0	27.3	-9.9	-2.5	6.7
FTSE All-Share	1.0	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9	9.5

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	1.0	-0.3	0.3	0.5	-9.1	-23.1	-39.6	-44.7
FTSE All-Share	1.0	0.4	0.3	0.5	-4.5	-11.1	-35.3	-35.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
RM	Consumer Services	87	5.64
JPMorgan Emerging Europe Middle East & Africa Securities	Closed End Investments	81	5.27
MIGO Opportunities Trust	Closed End Investments	81	5.24
Baring Emerging Europe	Closed End Investments	73	4.69
ASA International Group	Finance and Credit Services	67	4.35
River UK Micro Cap	Closed End Investments	60	3.89
Baker Steel Resources Trust	Closed End Investments	60	3.89
Schroder British Opportunities Trust	Closed End Investments	53	3.42
Aquila Energy Efficiency Trust	Closed End Investments	52	3.36
Rockwood Strategic	Closed End Investments	50	3.23
Totals		664	42.99

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Fledgling			FTSE All-Share		
		No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	2	43	2.78	17	32,164	1.36
15	Telecommunications	-	-	-	5	26,473	1.12
20	Health Care	-	-	-	11	257,824	10.91
30	Financials	35	1,095	70.85	250	627,528	26.55
35	Real Estate	3	91	5.87	45	56,896	2.41
40	Consumer Discretionary	4	133	8.58	74	274,403	11.61
45	Consumer Staples	2	37	2.40	26	348,768	14.76
50	Industrials	3	81	5.23	81	281,480	11.91
55	Basic Materials	1	12	0.78	21	145,380	6.15
60	Energy	1	6	0.37	15	222,353	9.41
65	Utilities	1	48	3.13	9	90,424	3.83
Totals		52	1,545	100.00	554	2,363,692	100.00

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	52	554
Net MCap (GBPm)	1,545	2,363,692
Dividend Yield %	2.98	3.59
Constituent Sizes (Net MCap GBPm)		
Average	30	4,267
Largest	87	156,780
Smallest	2	26
Median	26	666
Weight of Largest Constituent (%)	5.64	6.63
Top 10 Holdings (% Index MCap)	42.99	38.91

INFORMATION

Index Universe

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

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