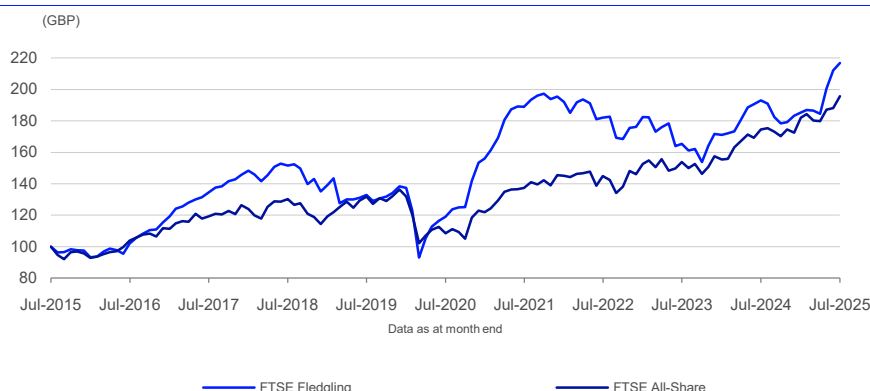


FTSE Fledgling

Data as at: 31 July 2025

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	17.6	17.0	18.3	12.3	19.2	82.2	6.0	12.7	9.0	10.3	12.9
FTSE All-Share	8.8	7.5	13.4	12.1	35.0	80.4	10.5	12.5	12.5	13.2	11.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Fledgling	15.4	18.2	26.4	-7.3	2.3	11.0	27.3	-9.9	-2.5	6.7
FTSE All-Share	1.0	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9	9.5

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	1.4	0.6	1.0	0.5	-9.8	-18.7	-23.5	-44.7
FTSE All-Share	1.0	0.8	1.1	0.6	-12.8	-12.8	-12.8	-35.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
Dialight	Electronic and Electrical Equipment	73	7.60
River UK Micro Cap	Closed End Investments	66	6.84
Geiger Counter	Closed End Investments	58	6.04
Jersey Electricity	Electricity	55	5.71
Schroder BSC Social Impact Trust	Closed End Investments	53	5.50
Schroder British Opportunities Trust	Closed End Investments	51	5.33
Baker Steel Resources Trust	Closed End Investments	51	5.32
Centaur Media	Media	40	4.14
Alternative Income REIT	Real Estate Investment Trusts	40	4.14
Ashoka WhiteOak Emerging Markets Trust	Closed End Investments	37	3.79
Totals		524	54.43

ICB Industry Breakdown

		FTSE Fledgling			FTSE All-Share		
ICB Code	ICB Industry	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	1	14	1.48	18	103,846	4.05
15	Telecommunications	-	-	-	6	31,859	1.24
20	Health Care	-	-	-	11	279,979	10.92
30	Financials	26	592	61.41	242	711,871	27.77
35	Real Estate	4	101	10.45	44	58,269	2.27
40	Consumer Discretionary	3	52	5.35	73	199,084	7.77
45	Consumer Staples	1	23	2.43	27	373,444	14.57
50	Industrials	3	104	10.78	81	344,929	13.46
55	Basic Materials	2	19	1.97	21	127,432	4.97
60	Energy	1	4	0.43	13	231,042	9.01
65	Utilities	1	55	5.71	8	101,327	3.95
Totals		42	963	100.00	544	2,563,083	100.00

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	42	544
Net MCap (GBPm)	963	2,563,083
Dividend Yield %	6.64	3.37
Constituent Sizes (Net MCap GBPm)		
Average	23	4,712
Largest	73	169,589
Smallest	1	22
Median	21	648
Weight of Largest Constituent (%)	7.60	6.62
Top 10 Holdings (% Index MCap)	54.43	39.79

INFORMATION

Index Universe

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

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