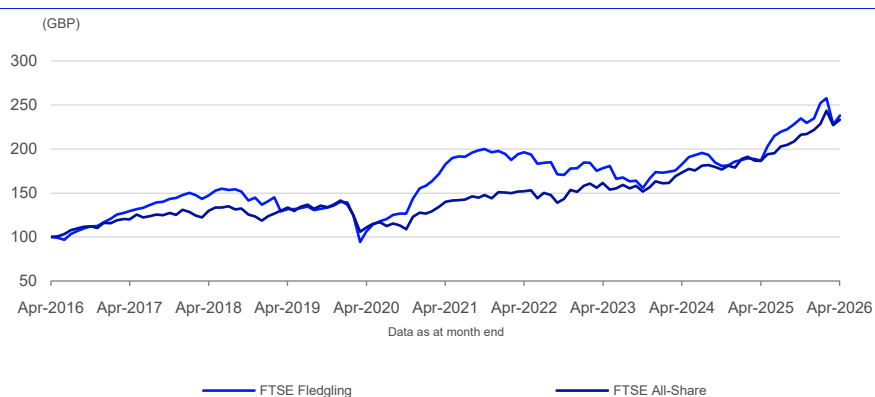


FTSE Fledgling

Data as at: 30 April 2026

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	-5.5	1.5	1.5	27.6	33.6	30.3	10.1	5.4	10.3	10.5	12.7
FTSE All-Share	2.1	8.0	5.2	25.2	44.7	66.9	13.1	10.8	10.0	12.4	10.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Fledgling	18.2	26.4	-7.3	2.3	11.0	27.3	-9.9	-2.5	6.7	26.4
FTSE All-Share	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9	9.5	24.0

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	2.7	1.0	0.4	0.6	-12.2	-15.0	-23.5	-44.7
FTSE All-Share	2.5	1.0	1.0	0.7	-9.1	-12.8	-12.8	-35.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
River UK Micro Cap	Closed End Investments	77	9.57
Geiger Counter	Closed End Investments	76	9.41
Jersey Electricity	Electricity	53	6.63
Ashoka WhiteOak Emerging Markets Trust	Closed End Investments	53	6.54
Schroder British Opportunities Trust	Closed End Investments	50	6.21
Schroder BSC Social Impact Trust	Closed End Investments	44	5.52
Alternative Income REIT	Real Estate Investment Trusts	42	5.21
Petra Diamonds	Precious Metals and Mining	33	4.07
REA Holdings	Food Producers	32	3.98
Grit Real Estate Income Group	Real Estate Investment and Services Development	30	3.77
Totals		490	60.91

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Fledgling			FTSE All-Share		
		No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	1	6	0.75	20	71,254	2.54
15	Telecommunications	-	-	-	5	38,559	1.37
20	Health Care	-	-	-	12	335,973	11.96
30	Financials	22	532	66.14	234	813,343	28.96
35	Real Estate	4	100	12.47	41	53,815	1.92
40	Consumer Discretionary	3	11	1.35	70	171,987	6.12
45	Consumer Staples	1	32	3.98	28	350,512	12.48
50	Industrials	2	33	4.12	75	332,681	11.85
55	Basic Materials	2	37	4.56	22	218,239	7.77
60	Energy	-	-	-	13	286,902	10.22
65	Utilities	1	53	6.63	9	135,020	4.81
Totals		36	804	100.00	529	2,808,286	100.00

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	36	529
Net MCap (GBPm)	804	2,808,286
Dividend Yield %	4.87	3.13
Constituent Sizes (Net MCap GBPm)		
Average	22	5,309
Largest	77	231,438
Smallest	1	23
Median	18	641
Weight of Largest Constituent (%)	9.57	8.24
Top 10 Holdings (% Index MCap)	60.91	43.51

INFORMATION

Index Universe

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

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