

FTSE Fledgling

Data as at: 31 October 2024

The FTSE Fledgling Index comprises companies listed on the main market of the London Stock Exchange which qualify as eligible for inclusion in the FTSE UK series but are too small to be included in the FTSE All-Share. There is no liquidity requirement for constituents of the FTSE Fledgling Index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Fledgling	-7.7	-1.4	3.8	15.9	-9.6	35.2	-3.3	6.2	6.5	9.6	19.5
FTSE All-Share	-2.5	1.8	8.1	16.3	19.7	31.9	6.2	5.7	9.6	11.7	14.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Fledgling	8.8	15.4	18.2	26.4	-7.3	2.3	11.0	27.3	-9.9	-2.5
FTSE All-Share	1.2	1.0	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Fledgling	2.4	-0.4	0.3	0.5	-9.1	-23.5	-39.6	-44.7
FTSE All-Share	1.7	0.5	0.4	0.5	-4.5	-11.1	-35.3	-35.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
MIGO Opportunities Trust	Closed End Investments	82	5.38
Baring Emerging Europe	Closed End Investments	68	4.51
RM	Consumer Services	66	4.33
River UK Micro Cap	Closed End Investments	60	3.94
ASA International Group	Finance and Credit Services	56	3.67
Schroder British Opportunities Trust	Closed End Investments	56	3.67
Aquila Energy Efficiency Trust	Closed End Investments	53	3.49
Baker Steel Resources Trust	Closed End Investments	50	3.33
Alternative Income REIT	Real Estate Investment Trusts	49	3.25
Hydrogenone Capital Growth	Closed End Investments	49	3.24
Totals		589	38.80

ICB Industry Breakdown

		FTSE Fledgling			FTSE All-Share		
ICB Code	ICB Industry	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	2	39	2.59	15	27,582	1.17
15	Telecommunications	-	-	-	6	28,549	1.21
20	Health Care	-	-	-	10	266,684	11.31
30	Financials	37	1,073	70.65	251	593,769	25.18
35	Real Estate	3	94	6.22	49	62,177	2.64
40	Consumer Discretionary	4	111	7.30	74	268,603	11.39
45	Consumer Staples	2	39	2.54	25	344,039	14.59
50	Industrials	3	94	6.19	82	286,183	12.14
55	Basic Materials	1	13	0.85	21	159,139	6.75
60	Energy	1	7	0.44	15	230,310	9.77
65	Utilities	1	49	3.22	8	91,095	3.86
Totals		54	1,518	100.00	556	2,358,129	100.00

Index Characteristics

Attributes	FTSE Fledgling	FTSE All-Share
Number of constituents	54	556
Net MCap (GBPm)	1,518	2,358,129
Dividend Yield %	2.85	3.67
Constituent Sizes (Net MCap GBPm)		
Average	28	4,241
Largest	82	165,376
Smallest	2	38
Median	26	644
Weight of Largest Constituent (%)	5.38	7.01
Top 10 Holdings (% Index MCap)	38.80	39.05

INFORMATION

Index Universe

UK main market

Investability Screen

Actual free float applied

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Reviewed annually in June

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