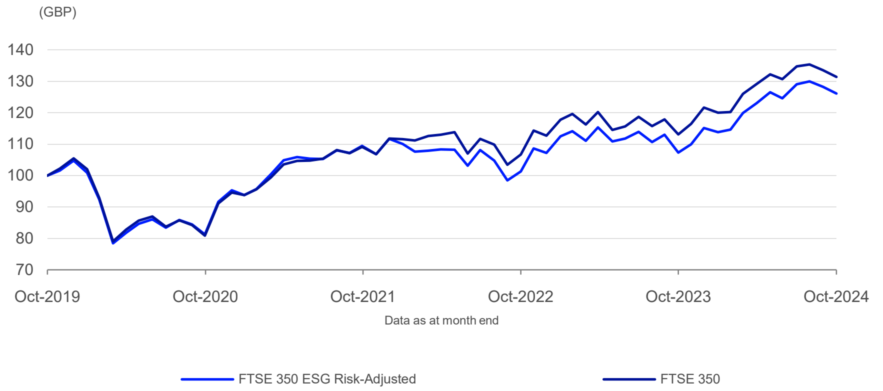
FTSE 350 ESG Risk-Adjusted Index

Data as at: 31 October 2024

The FTSE 350 ESG Risk-Adjusted Index is a broad-based, alternatively-weighted UK equity index family based on the FTSE 350 Index. The index targets 50% reduction in index level exposure to carbon emissions and fossil fuel reserves and a 5% improvement in index level ESG score relative to the benchmark. The index series also excludes companies involved with certain product activities – controversial weapons, tobacco, thermal coal and unconventional oil & gas – as well as companies demonstrating controversial conduct due to potential breaches of international norms. The index is constructed using the FTSE Russell Target Exposure methodology.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE 350 ESG Risk-Adjusted	-2.3	2.5	9.5	17.5	15.3	26.1	4.9	4.8	10.0	11.8	14.4
FTSE 350	-2.5	1.7	8.0	16.1	20.3	31.4	6.4	5.6	9.6	11.7	14.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2019	2020	2021	2022	2023
FTSE 350 ESG Risk-Adjusted	20.0	-9.0	17.2	-4.0	7.5
FTSE 350	19.2	-10.3	18.2	0.8	8.0

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE 350 ESG Risk-Adjusted	1.7	0.4	0.3	-	-4.9	-14.6	-33.7	-
FTSE 350	1.7	0.6	0.4	0.5	-4.5	-11.0	-35.2	-35.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The minimum stock weight is set at 0.005%. Any company with Fossil Fuel Reserve exposure is capped at its respective starting weight.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE 350 ESG Risk-Adjusted Index

Constituent	Country/Market	ICB Sector	Net MCap (GBPm)	Wgt %
HSBC Hldgs	UK	Banks	175,322	7.53
Unilever	UK	Personal Care Drug and Grocery Stores	159,525	6.85
AstraZeneca	UK	Pharmaceuticals and Biotechnology	148,206	6.37
Shell	UK	Oil Gas and Coal	147,932	6.36
GSK	UK	Pharmaceuticals and Biotechnology	99,861	4.29
Barclays	UK	Banks	94,049	4.04
Diageo	UK	Beverages	92,872	3.99
London Stock Exchange Group	UK	Finance and Credit Services	81,659	3.51
Lloyds Banking Group	UK	Banks	72,656	3.12
Reckitt Benckiser Group	UK	Personal Care Drug and Grocery Stores	59,088	2.54
Totals			**1,131,171**	**48.60**

ICB Supersector Breakdown

		FTSE 350 ESG Risk-Adjusted			FTSE 350		
ICB Code	ICB Industry	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	11	36,218	1.56	13	27,246	1.18
15	Telecommunications	6	35,254	1.51	6	28,549	1.23
20	Health Care	9	289,857	12.45	9	266,361	11.52
30	Financials	132	814,402	34.99	136	567,622	24.54
35	Real Estate	21	53,989	2.32	27	57,668	2.49
40	Consumer Discretionary	49	274,633	11.80	52	263,972	11.41
45	Consumer Staples	18	383,709	16.49	22	343,633	14.86
50	Industrials	45	167,092	7.18	55	279,896	12.10
55	Basic Materials	12	41,741	1.79	14	157,810	6.82
60	Energy	6	209,684	9.01	8	229,038	9.90
65	Utilities	7	21,035	0.90	8	91,095	3.94
Totals		**316**	**2,327,615**	**100.00**	**350**	**2,312,888**	**100.00**

Country/Market Breakdown

	FTSE 350 ESG Risk-Adjusted			FTSE 350		
Country/Market	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
UK	316	2,327,615	100.00	350	2,312,888	100.00
Totals	**316**	**2,327,615**	**100.00**	**350**	**2,312,888**	**100.00**

Index Characteristics

Attributes	FTSE 350 ESG Risk-Adjusted	FTSE 350
Number of constituents	316	350
Dividend Yield %	3.67	3.66
Constituent (Wgt %)		
Average	0.32	0.29
Largest	7.53	7.15
Median	0.06	0.06
Top 10 Holdings (Wgt %)	48.60	39.82

INFORMATION

Index Universe
FTSE 350 Index

Launch Date
6 April 2023

Base Date
3 January 1984

Base Value
1000

Investability Screen
Actual free float applied and liquidity screened

Index Calculation
Real-time and end-of-day

End-of-Day Distribution
Via SFTP

Currency
USD,GBP, EUR, JPY, AUD, CNY, HKD, and CAD

Review Dates
Semi-annually in June and December. Exclusion lists are reviewed quarterly in March, June, September and December.

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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