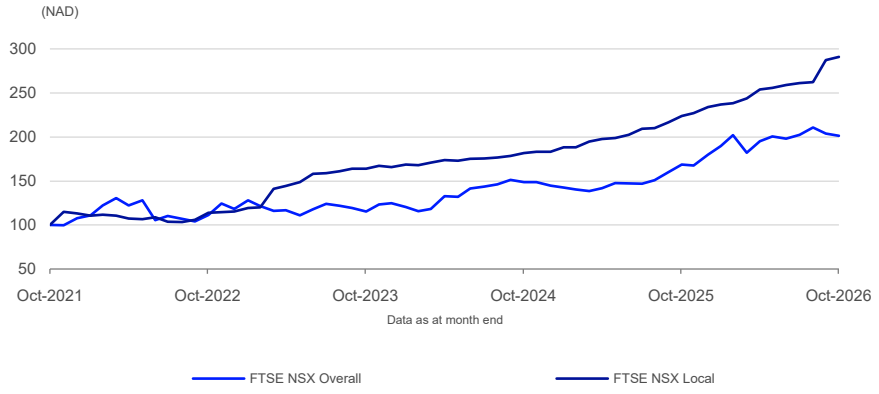
FTSE NSX Indices

Data as at: 30 October 2026

The FTSE NSX Index Series is designed to represent the performance of Namibian companies, providing market participants with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the Namibian market. The series allows market participants to track by market capitalisation and sector.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (NAD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE NSX Overall	-0.5	3.3	12.1	19.5	74.9	101.5	20.5	15.0	20.2	20.2	18.7
FTSE NSX Local	11.5	14.7	24.4	30.0	77.6	191.2	21.1	23.8	8.0	5.8	11.4

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (NAD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE NSX Overall	27.8	26.4	4.5	4.6	-2.0	33.9	9.7	5.7	15.9	24.3
FTSE NSX Local	15.2	14.1	7.2	3.0	-22.2	21.6	2.0	43.5	10.7	27.6

Return/Risk Ratio and Drawdown - Total Return

Index (NAD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE NSX Overall	1.0	1.0	0.8	0.7	-13.9	-18.2	-24.2	-45.9
FTSE NSX Local	3.9	3.6	2.1	1.1	-0.7	-1.9	-12.0	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Capping

A capped version of the FTSE NSX Overall Index is also available, capped at 10% on a quarterly basis.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available real-time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE NSX Overall

Constituent	ICB Industry	Net MCap (NADm)	Wgt %
Anglo-American Plc Nm	Basic Materials	909,358	34.68
Firstrand	Financials	481,613	18.37
Standard Bank Group	Financials	385,669	14.71
Shoprite Holdings	Consumer Staples	159,703	6.09
Sanlam Limited	Financials	135,567	5.17
Nedbank Group NM	Financials	130,540	4.98
B2Gold	Basic Materials	97,677	3.73
Old Mutual Ltd	Financials	59,406	2.27
Momentum Group Limited	Financials	46,106	1.76
PALADIN ENERGY (NM)	Basic Materials	35,774	1.36
Totals		**2,441,414**	**93.11**

Top 5 Constituents - FTSE NSX Local

Constituent	ICB Industry	Net MCap (NADm)	Wgt %
FirstRand Namibia Ltd NM	Financials	16,061	32.94
SBN Holdings	Financials	7,816	16.03
Mobile Telecommunications Ltd	Telecommunications	7,500	15.38
Namibia Breweries	Consumer Staples	6,611	13.56
Capricorn Group	Financials	4,028	8.26
Totals		**42,017**	**86.17**

ICB Industry Breakdown

		FTSE NSX Overall			FTSE NSX Local		
ICB Code	ICB Industry	No. of Cons	Net MCap (NADm)	Wgt %	No. of Cons	Net MCap (NADm)	Wgt %
15	Telecommunications	2	8,721	0.33	2	8,721	17.89
30	Financials	16	1,343,986	51.26	5	31,165	63.92
35	Real Estate	2	36,004	1.37	1	1,556	3.19
40	Consumer Discretionary	2	17,644	0.67	1	30	0.06
45	Consumer Staples	3	172,127	6.56	1	6,611	13.56
55	Basic Materials	3	1,042,809	39.77	-	-	-
65	Utilities	1	675	0.03	1	675	1.38
Totals		**29**	**2,621,966**	**100.00**	**11**	**48,758**	**100.00**

Index Characteristics

Attributes	FTSE NSX Overall	FTSE NSX Local
Number of constituents	29	11
Dividend Yield %	3.83	9.85
Constituent (Wgt %)		
Average	3.45	9.09
Largest	34.68	32.94
Median	0.65	6.67
Top 5 Holdings (Wgt %)	79.02	86.17

INFORMATION

Index Universe

All companies that have a listing on the NSX.

Index Launch

1 July 2016

Base Date

9 April 2002

Base Value

1000

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

NAD

Review Dates

Quarterly in March, June, September and December



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