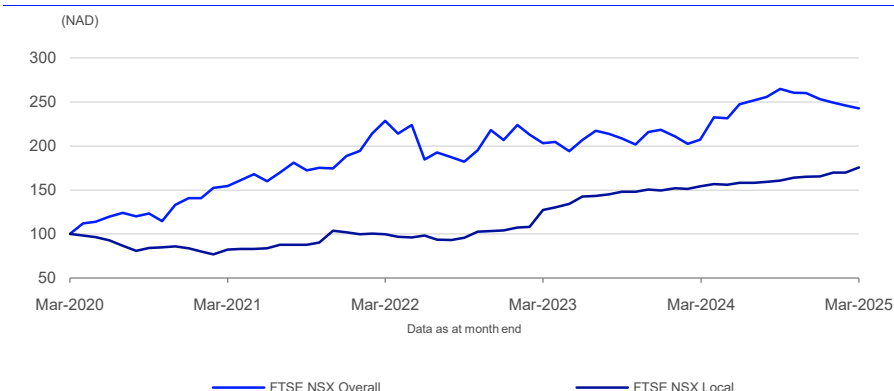


FTSE NSX Indices

Data as at: 31 March 2025

The FTSE NSX Index Series is designed to represent the performance of Namibian companies, providing market participants with a comprehensive and complementary set of indices, which measure the performance of the major capital and industry segments of the Namibian market. The series allows market participants to track by market capitalisation and sector.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (NAD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE NSX Overall	-4.1	-8.3	-4.1	17.2	6.3	142.9	2.1	19.4	17.5	21.8	20.1
FTSE NSX Local	6.3	9.3	6.3	14.0	76.0	75.8	20.7	11.9	3.3	9.6	13.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (NAD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE NSX Overall	-17.8	27.8	26.4	4.5	4.6	-2.0	33.9	9.7	5.7	15.9
FTSE NSX Local	34.3	15.2	14.1	7.2	3.0	-22.2	21.6	2.0	43.5	10.7

Return/Risk Ratio and Drawdown - Total Return

Index (NAD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE NSX Overall	0.9	0.2	1.0	0.4	-9.7	-24.2	-24.2	-45.9
FTSE NSX Local	4.3	2.3	0.9	1.1	-1.3	-7.7	-29.6	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Capping

A capped version of the FTSE NSX Overall Index is also available, capped at 10% on a quarterly basis.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available real-time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE NSX Overall

Constituent	ICB Industry	Net MCap (NADm)	Wgt %
Anglo-American Plc Nm	Basic Materials	619,762	30.93
Firstrand	Financials	359,463	17.94
Standard Bank Group	Financials	320,263	15.98
Sanlam Limited	Financials	143,245	7.15
Shoprite Holdings	Consumer Staples	130,273	6.50
Nedbank Group NM	Financials	117,985	5.89
B2Gold	Basic Materials	68,338	3.41
Old Mutual Ltd	Financials	56,111	2.80
Momentum Group Limited	Financials	40,555	2.02
Investec Group	Financials	30,699	1.53
Totals		1,886,693	94.16

Top 5 Constituents - FTSE NSX Local

Constituent	ICB Industry	Net MCap (NADm)	Wgt %
Capricorn Group	Financials	3,192	19.08
FirstRand Namibia Ltd NM	Financials	3,013	18.01
Namibia Breweries	Consumer Staples	2,990	17.87
Mobile Telecommunications Ltd	Telecommunications	2,467	14.75
ORYX PROPERTIES LTD NM	Real Estate	1,526	9.12
Totals		13,188	78.83

ICB Industry Breakdown

		FTSE NSX Overall			FTSE NSX Local		
ICB Code	ICB Industry	No. of Cons	Net MCap (NADm)	Wgt %	No. of Cons	Net MCap (NADm)	Wgt %
15	Telecommunications	2	3,648	0.18	2	3,648	21.80
30	Financials	14	1,108,984	55.35	5	7,725	46.18
35	Real Estate	2	18,028	0.90	1	1,526	9.12
40	Consumer Discretionary	2	26,385	1.32	1	46	0.28
45	Consumer Staples	3	138,354	6.91	1	2,990	17.87
55	Basic Materials	3	707,424	35.31	-	-	-
65	Utilities	1	794	0.04	1	794	4.74
Totals		27	2,003,615	100.00	11	16,729	100.00

Index Characteristics

Attributes	FTSE NSX Overall	FTSE NSX Local
Number of constituents	27	11
Dividend Yield %	4.55	7.21
Constituent (Wgt %)		
Average	3.70	9.09
Largest	30.93	19.08
Median	0.82	7.06
Top 5 Holdings (Wgt %)	78.50	78.83

INFORMATION

Index Universe

All companies that have a listing on the NSX.

Index Launch

1 July 2016

Base Date

9 April 2002

Base Value

1000

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

NAD

Review Dates

Quarterly in March, June, September and December



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info@ftserussell.com

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 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659