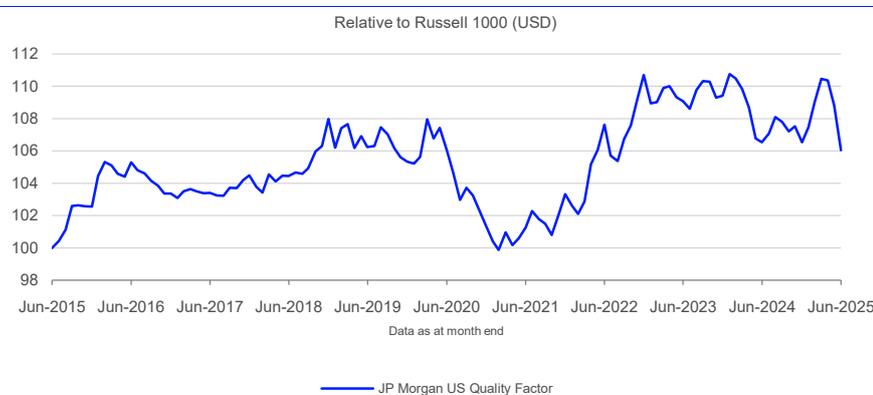


# JP Morgan US Quality Factor Index

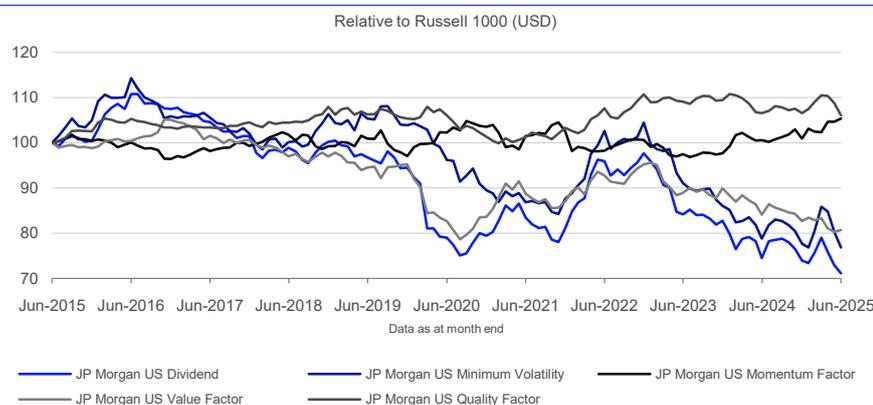
Data as at: 30 June 2025

The JP Morgan US Quality Factor Index is comprised of US securities selected from the Russell 1000® Index and uses a rules-based risk allocation and factor selection process developed in conjunction with J.P. Morgan Asset Management. The index is designed to reflect a sub-set of US securities selected for their factor characteristics. The index selects constituents based on their quality as measured by diversified definitions of their profitability, solvency, and earnings quality without undue concentration in individual securities.

## 10-Year Performance - Total Return



## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
JP Morgan US Dividend	0.0	2.0	2.0	10.4	26.8	91.5	8.2	13.9	15.7	14.1	16.3
JP Morgan US Minimum Volatility	-0.6	5.0	5.0	12.7	28.1	70.0	8.6	11.2	12.6	11.8	13.1
JP Morgan US Momentum Factor	14.3	10.8	10.8	21.2	83.3	119.2	22.4	17.0	20.8	15.9	17.5
JP Morgan US Value Factor	7.6	3.6	3.6	11.0	48.8	107.7	14.2	15.7	19.7	15.8	16.9
JP Morgan US Quality Factor	6.7	5.6	5.6	15.1	68.5	112.8	19.0	16.3	17.2	14.1	15.2
Russell 1000	11.1	6.1	6.1	15.7	71.0	112.8	19.6	16.3	20.0	15.4	16.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available.

### Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
JP Morgan US Dividend	-3.0	19.8	14.9	-5.9	23.9	1.7	29.0	-2.5	7.1	11.3
JP Morgan US Minimum Volatility	4.0	12.9	17.3	-0.8	28.4	4.3	23.7	-3.6	4.3	12.4
JP Morgan US Momentum Factor	3.0	7.6	25.4	-4.9	28.5	29.0	25.2	-20.6	22.8	28.6
JP Morgan US Value Factor	-0.6	19.2	16.6	-8.2	29.0	6.2	31.6	-11.5	19.5	14.5
JP Morgan US Quality Factor	2.7	12.9	23.0	-1.6	28.2	16.4	29.0	-13.4	25.1	21.2
Russell 1000	0.9	12.1	21.7	-4.8	31.4	21.0	26.5	-19.1	26.5	24.5

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
JP Morgan US Dividend	0.6	0.5	0.9	0.6	-16.1	-16.2	-18.3	-42.3
JP Morgan US Minimum Volatility	1.0	0.7	0.9	0.8	-9.6	-14.5	-16.3	-35.5
JP Morgan US Momentum Factor	1.0	1.3	1.0	0.9	-19.3	-19.3	-28.2	-34.6
JP Morgan US Value Factor	0.5	0.8	0.9	0.6	-20.1	-20.1	-22.4	-40.4
JP Morgan US Quality Factor	0.8	1.3	1.1	1.0	-16.8	-16.8	-22.4	-32.8
Russell 1000	0.8	1.2	1.0	0.8	-19.1	-19.1	-25.1	-34.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents -JP Morgan US Quality Factor Index

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	Technology Hardware and Equipment	1,219,271	2.17
Broadcom	Technology Hardware and Equipment	1,214,366	2.16
Meta Platforms Inc	Software and Computer Services	1,184,237	2.11
Microsoft Corp	Software and Computer Services	1,147,426	2.04
Apple Inc.	Technology Hardware and Equipment	1,144,272	2.04
Alphabet Class A	Software and Computer Services	1,105,424	1.97
Visa	Industrial Support Services	1,102,470	1.96
Berkshire Hathaway B	Investment Banking and Brokerage Services	1,091,661	1.95
Mastercard CL A	Industrial Support Services	930,824	1.66
Costco Wholesale Corp	Retailers	898,872	1.60
<b>Totals</b>		<b>11,038,823</b>	<b>19.67</b>

## INFORMATION

## Index Universe

Russell 1000® Index

## Launch Date

16 October 2017

## Base Date

18 April 2014

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Real-time and end-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

## Review Dates

Quarterly in March, June, September, and December

## History

Available from July 1999

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	82	20,722,136	36.92
1510	Telecommunications	4	1,196,916	2.13
2010	Health Care	25	5,002,743	8.91
3010	Banks	1	104,816	0.19
3020	Financial Services	11	3,070,118	5.47
3030	Insurance	18	2,863,563	5.10
3510	Real Estate	14	1,326,483	2.36
4010	Automobiles and Parts	1	16,663	0.03
4020	Consumer Products and Services	16	2,000,266	3.56
4030	Media	4	434,550	0.77
4040	Retailers	14	3,448,894	6.15
4050	Travel and Leisure	14	2,575,166	4.59
4510	Food Beverage and Tobacco	4	895,896	1.60
4520	Personal Care Drug and Grocery Stores	5	1,409,879	2.51
5010	Construction and Materials	9	850,005	1.51
5020	Industrial Goods and Services	27	6,181,809	11.02
5510	Basic Resources	4	233,391	0.42
5520	Chemicals	2	605,972	1.08
6010	Energy	8	1,727,409	3.08
6510	Utilities	10	1,453,429	2.59
<b>Totals</b>		<b>273</b>	<b>56,120,105</b>	<b>100.00</b>

## Index Characteristics

Attributes	JP Morgan US Quality Factor
Number of constituents	273
Dividend Yield %	1.30
Constituent (Wgt %)	
Average	0.37
Largest	2.17
Median	0.25
Top 10 Holdings (Wgt %)	19.66

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