

# FTSE/JSE All Africa Index Series

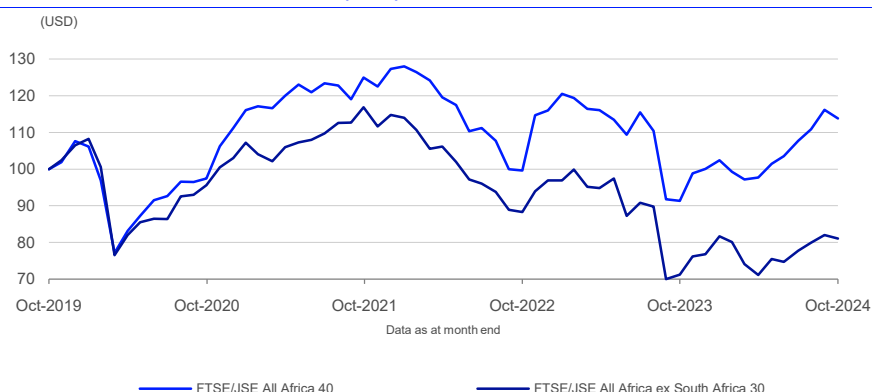
Data as at: 31 October 2024

The FTSE/JSE All Africa Index Series is designed to represent the performance of the top African companies listed on the stock exchanges of qualifying African countries. In order to maintain a diversified basket of stocks, each country is capped at a maximum of 40% of the index. The series provides investors with two comprehensive, replicable and transparent indices that provide a gateway to wider investment opportunities across the African continent.

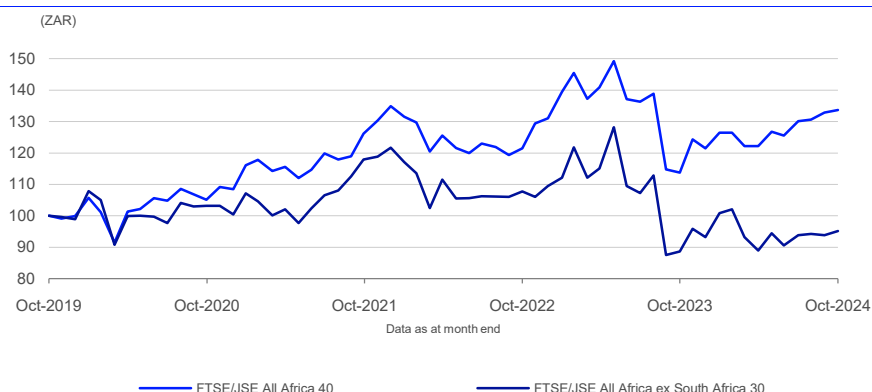
The series includes:

- **FTSE/JSE All Africa 40 Index:** the top 40 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries. A maximum of 10 stocks are permitted from South Africa and a maximum of 7 stocks per other qualifying country;
- **FTSE/JSE All Africa ex South Africa 30 Index:** the top 30 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries excluding South Africa. A maximum of 7 stocks are permitted per country.

## 5-Year Performance - Total Return (USD)



## 5-Year Performance - Total Return (ZAR)



## FEATURES

### Coverage

The FTSE/JSE All Africa Index series comprises stocks from the following qualifying African countries:

- Botswana
- Egypt
- Ivory Coast
- Kenya
- Mauritius
- Morocco
- South Africa
- Tunisia
- Ghana
- Tanzania

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return (USD)

| Index (USD)                            | Return % |      |      |      |       |       | Return pa %* |      | Volatility %** |      |      |
|--|----------|------|------|------|-------|-------|--------------|------|----------------|------|------|
|  | 3M       | 6M   | YTD  | 12M  | 3YR   | 5YR   | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| FTSE/JSE All Africa 40                 | 5.7      | 16.5 | 13.8 | 24.6 | -8.9  | 13.9  | -3.1         | 2.6  | 14.0           | 18.2 | 19.4 |
| FTSE/JSE All Africa ex South Africa 30 | 4.3      | 13.9 | 5.5  | 13.8 | -30.7 | -19.0 | -11.5        | -4.1 | 17.4           | 21.4 | 21.4 |

\* Compound annual returns measured over 3 and 5 years respectively  
\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Performance and Volatility - Total Return (ZAR)

| Index (ZAR)                            | Return % |     |      |      |       |      | Return pa %* |      | Volatility %** |      |      |
|--|----------|-----|------|------|-------|------|--------------|------|----------------|------|------|
|  | 3M       | 6M  | YTD  | 12M  | 3YR   | 5YR  | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| FTSE/JSE All Africa 40                 | 2.7      | 9.4 | 10.1 | 17.5 | 6.0   | 33.6 | 1.9          | 6.0  | 12.8           | 17.7 | 16.3 |
| FTSE/JSE All Africa ex South Africa 30 | 1.3      | 6.9 | 2.0  | 7.3  | -19.4 | -4.9 | -6.9         | -1.0 | 21.5           | 25.1 | 21.9 |

\* Compound annual returns measured over 3 and 5 years respectively  
\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Top 10 Constituents - FTSE/JSE All Africa 40

| Constituent                                   | Country/Market | ICB Sector                           | Net MCap (USDm) | Wgt % |
|---|----------------|--------------------------------------|-----------------|-------|
| Naspers                                       | South Africa   | Software and Computer Services       | 3,902           | 9.68  |
| Commercial International Bank Egypt (CIB) SAE | Egypt          | Banks                                | 3,699           | 9.18  |
| Attijariwafa Bank                             | Morocco        | Banks                                | 3,230           | 8.01  |
| Firstrand Limited                             | South Africa   | Banks                                | 2,200           | 5.46  |
| Itissalat Al Maghrib Ste SA                   | Morocco        | Telecommunications Service Providers | 2,060           | 5.11  |
| MCB Group Ltd                                 | Mauritius      | Banks                                | 1,976           | 4.90  |
| Standard Bank Group                           | South Africa   | Banks                                | 1,801           | 4.47  |
| Capitec Bank Hldgs Ltd                        | South Africa   | Banks                                | 1,520           | 3.77  |
| Centrale Populaire Banque                     | Morocco        | Banks                                | 1,471           | 3.65  |
| Gold Fields                                   | South Africa   | Precious Metals and Mining           | 1,444           | 3.58  |
| Totals  |                |                                      | 23,303          | 57.82 |

Top 10 Constituents - FTSE/JSE All Africa ex South Africa 30

| Constituent                                   | Country/Market | ICB Sector                                      | Net MCap (USDm) | Wgt % |
|---|----------------|---|-----------------|-------|
| Commercial International Bank Egypt (CIB) SAE | Egypt          | Banks   | 3,699           | 16.00 |
| Attijariwafa Bank                             | Morocco        | Banks   | 2,786           | 12.05 |
| MCB Group Ltd                                 | Mauritius      | Banks   | 1,976           | 8.55  |
| Itissalat Al Maghrib Ste SA                   | Morocco        | Telecommunications Service Providers            | 1,777           | 7.68  |
| Safaricom Ltd                                 | Kenya          | Telecommunications Service Providers            | 1,301           | 5.62  |
| EQUITY BANK                                   | Kenya          | Banks   | 1,294           | 5.60  |
| Centrale Populaire Banque                     | Morocco        | Banks   | 1,269           | 5.49  |
| Talaat Moustafa Group                         | Egypt          | Real Estate Investment and Services Development | 1,216           | 5.26  |
| LafargeHolcim Maroc SA                        | Morocco        | Construction and Materials                      | 1,005           | 4.34  |
| SONATEL                                       | Ivory Coast    | Telecommunications Service Providers            | 981             | 4.24  |
| Totals  |                |   | 17,303          | 74.82 |

INFORMATION

Index Universe

FTSE Frontiers base universe, plus stocks from the FTSE Global Equity Index Series listed in Egypt, Morocco and South Africa

Index Launch

6 October 2008

Base Date

29 August 2008

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, ZAR

Review Dates

Reviewed quarterly in March, June, September and December

ICB Industry Breakdown

|          |                        | FTSE/JSE All Africa 40 |                 |        | FTSE/JSE All Africa ex South Africa 30 |                 |        |
|----------|------------------------|------------------------|-----------------|--------|--|-----------------|--------|
| ICB Code | ICB Industry           | No. of Cons            | Net MCap (USDm) | Wgt %  | No. of Cons                            | Net MCap (USDm) | Wgt %  |
| 10       | Technology             | 2                      | 5,230           | 12.98  | -                                      | -               | -      |
| 15       | Telecommunications     | 5                      | 4,638           | 11.51  | 5                                      | 4,354           | 18.83  |
| 30       | Financials             | 15                     | 19,894          | 49.36  | 12                                     | 13,572          | 58.69  |
| 35       | Real Estate            | 1                      | 1,216           | 3.02   | 1                                      | 1,216           | 5.26   |
| 40       | Consumer Discretionary | 2                      | 891             | 2.21   | 1                                      | 91              | 0.39   |
| 45       | Consumer Staples       | 3                      | 1,634           | 4.05   | 2                                      | 838             | 3.63   |
| 50       | Industrials            | 4                      | 1,485           | 3.69   | 4                                      | 1,325           | 5.73   |
| 55       | Basic Materials        | 6                      | 4,774           | 11.85  | 3                                      | 1,256           | 5.43   |
| 60       | Energy                 | 1                      | 43              | 0.11   | 1                                      | 43              | 0.19   |
| 65       | Utilities              | 1                      | 499             | 1.24   | 1                                      | 431             | 1.86   |
| Totals   |                        | 40                     | 40,305          | 100.00 | 30                                     | 23,126          | 100.00 |

Country/Market Breakdown

|                | FTSE/JSE All Africa 40 |                 |        | FTSE/JSE All Africa ex South Africa 30 |                 |        |
|----------------|------------------------|-----------------|--------|--|-----------------|--------|
| Country/Market | No. of Cons            | Net MCap (USDm) | Wgt %  | No. of Cons                            | Net MCap (USDm) | Wgt %  |
| Egypt          | 7                      | 6,807           | 16.89  | 7                                      | 6,807           | 29.44  |
| Ivory Coast    | 4                      | 1,241           | 3.08   | 4                                      | 1,241           | 5.36   |
| Kenya          | 4                      | 3,381           | 8.39   | 4                                      | 3,381           | 14.62  |
| Mauritius      | 2                      | 2,042           | 5.07   | 2                                      | 2,042           | 8.83   |
| Morocco        | 7                      | 10,126          | 25.12  | 7                                      | 8,733           | 37.76  |
| South Africa   | 10                     | 15,786          | 39.17  | -                                      | -               | -      |
| Tunisia        | 6                      | 922             | 2.29   | 6                                      | 922             | 3.99   |
| Totals         | 40                     | 40,305          | 100.00 | 30                                     | 23,126          | 100.00 |

Index Characteristics

| Attributes                        | FTSE/JSE All Africa 40 | FTSE/JSE All Africa ex South Africa 30 |
|-----------------------------------|------------------------|--|
| Number of constituents            | 40                     | 30                                     |
| Net MCap (USDm)                   | 40,305                 | 23,126                                 |
| Dividend Yield %                  | 3.49                   | 4.04                                   |
| Constituent Sizes (Net MCap USDm) |                        |  |
| Average                           | 1,008                  | 771                                    |
| Largest                           | 3,902                  | 3,699                                  |
| Smallest                          | 43                     | 43                                     |
| Median                            | 798                    | 430                                    |
| Weight of Largest Constituent (%) | 9.68                   | 16                                     |
| Top 10 Holdings (% Index MCap)    | 57.82                  | 74.82                                  |



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