

FTSE/JSE All Africa Index Series

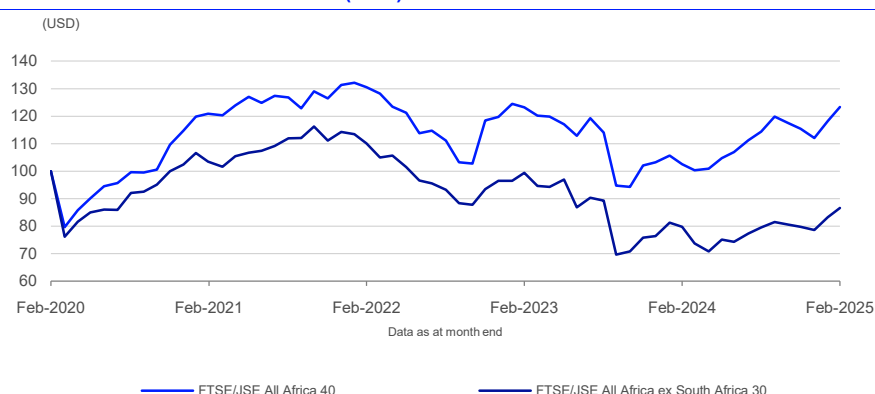
Data as at: 28 February 2025

The FTSE/JSE All Africa Index Series is designed to represent the performance of the top African companies listed on the stock exchanges of qualifying African countries. In order to maintain a diversified basket of stocks, each country is capped at a maximum of 40% of the index. The series provides investors with two comprehensive, replicable and transparent indices that provide a gateway to wider investment opportunities across the African continent.

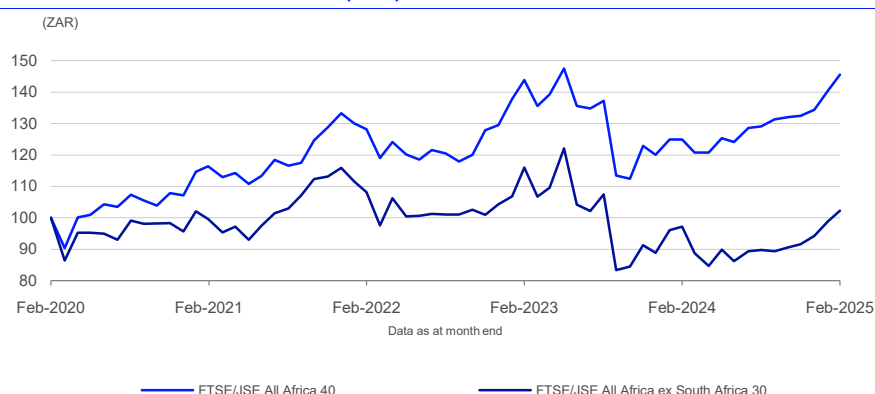
The series includes:

- FTSE/JSE All Africa 40 Index: the top 40 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries. A maximum of 10 stocks are permitted from South Africa and a maximum of 7 stocks per other qualifying country;
- FTSE/JSE All Africa ex South Africa 30 Index: the top 30 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries excluding South Africa. A maximum of 7 stocks are permitted per country.

5-Year Performance - Total Return (USD)



5-Year Performance - Total Return (ZAR)



FEATURES

Coverage

The FTSE/JSE All Africa Index series comprises stocks from the following qualifying African countries:

- Botswana
- Egypt
- Ivory Coast
- Kenya
- Mauritius
- Morocco
- South Africa
- Tunisia
- Ghana
- Tanzania

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return (USD)

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	6.9	7.8	10.0	20.3	-5.6	23.3	-1.9	4.3	13.2	18.3	19.1
FTSE/JSE All Africa ex South Africa 30	8.6	9.0	10.3	8.7	-21.3	-13.4	-7.7	-2.8	16.4	21.5	21.3

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Performance and Volatility - Total Return (ZAR)

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	9.9	12.7	8.3	16.4	13.5	45.5	4.3	7.8	11.7	17.4	16.1
FTSE/JSE All Africa ex South Africa 30	11.7	14.0	8.6	5.2	-5.4	2.3	-1.8	0.5	19.0	25.1	21.7

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Top 10 Constituents - FTSE/JSE All Africa 40

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Naspers	South Africa	Software and Computer Services	4,171	10.14
Attijariwafa Bank	Morocco	Banks	3,774	9.17
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	3,742	9.09
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	2,614	6.35
Marsa Maroc	Morocco	Industrial Transportation	2,148	5.22
Firststrand Limited	South Africa	Banks	2,016	4.90
Standard Bank Group	South Africa	Banks	1,623	3.94
Gold Fields	South Africa	Precious Metals and Mining	1,621	3.94
Capitec Bank Hldgs Ltd	South Africa	Banks	1,472	3.58
Prosus	South Africa	Software and Computer Services	1,417	3.44
Totals			24,598	59.78

Top 10 Constituents - FTSE/JSE All Africa ex South Africa 30

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	3,742	16.82
Attijariwafa Bank	Morocco	Banks	2,851	12.81
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	1,974	8.87
Marsa Maroc	Morocco	Industrial Transportation	1,622	7.29
Safaricom Ltd	Kenya	Telecommunications Service Providers	1,392	6.25
EQUITY BANK	Kenya	Banks	1,330	5.98
Talaat Moustafa Group	Egypt	Real Estate Investment and Services Development	1,232	5.54
Centrale Populaire Banque	Morocco	Banks	1,067	4.80
SONATEL	Ivory Coast	Telecommunications Service Providers	1,021	4.59
LafargeHolcim Maroc SA	Morocco	Construction and Materials	895	4.02
Totals			17,126	76.96

INFORMATION

Index Universe

FTSE Frontiers base universe, plus stocks from the FTSE Global Equity Index Series listed in Egypt, Morocco and South Africa

Index Launch

6 October 2008

Base Date

29 August 2008

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, ZAR

Review Dates

Reviewed quarterly in March, June, September and December

ICB Industry Breakdown

		FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	2	5,588	13.58	-	-	-
15	Telecommunications	6	5,837	14.18	5	4,832	21.71
30	Financials	12	16,798	40.82	9	10,418	46.82
35	Real Estate	1	1,232	2.99	1	1,232	5.54
40	Consumer Discretionary	1	1,098	2.67	-	-	-
45	Consumer Staples	3	1,799	4.37	2	892	4.01
50	Industrials	5	3,607	8.77	5	2,792	12.55
55	Basic Materials	5	4,417	10.73	3	1,449	6.51
60	Energy	1	96	0.23	1	96	0.43
65	Utilities	3	677	1.65	3	543	2.44
Totals		39	41,151	100.00	29	22,253	100.00

Country/Market Breakdown

		FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	
Egypt	7	7,123	17.31	7	7,123	32.01	
Ivory Coast	5	1,392	3.38	5	1,392	6.26	
Kenya	4	3,585	8.71	4	3,585	16.11	
Mauritius	1	70	0.17	1	70	0.31	
Morocco	7	12,476	30.32	7	9,423	42.35	
South Africa	10	15,845	38.51	-	-	-	
Tunisia	5	660	1.60	5	660	2.97	
Totals	39	41,151	100.00	29	22,253	100.00	

Index Characteristics

Attributes	FTSE/JSE All Africa 40	FTSE/JSE All Africa ex South Africa 30
Number of constituents	39	29
Net MCap (USDm)	41,151	22,253
Dividend Yield %	3.16	3.54
Constituent Sizes (Net MCap USDm)		
Average	1,055	767
Largest	4,171	3,742
Smallest	55	55
Median	799	414
Weight of Largest Constituent (%)	10.14	16.82
Top 10 Holdings (% Index MCap)	59.78	76.96



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info@ftserussell.com

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 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659