

# FTSE/JSE All Africa Index Series

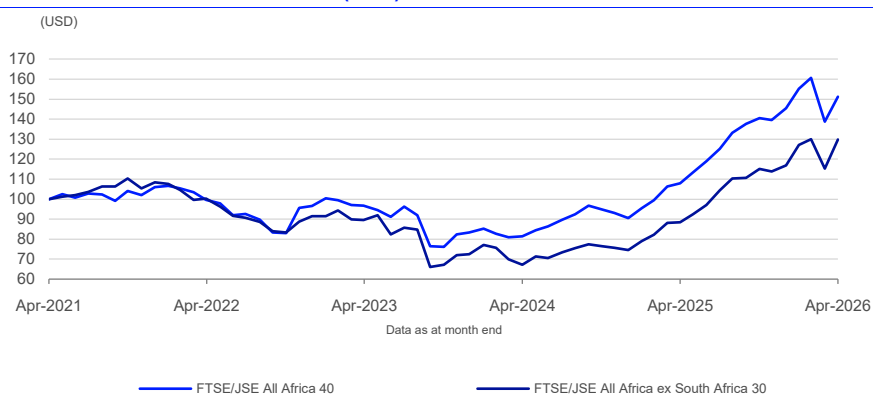
Data as at: 30 April 2026

The FTSE/JSE All Africa Index Series is designed to represent the performance of the top African companies listed on the stock exchanges of qualifying African countries. In order to maintain a diversified basket of stocks, each country is capped at a maximum of 40% of the index. The series provides investors with two comprehensive, replicable and transparent indices that provide a gateway to wider investment opportunities across the African continent.

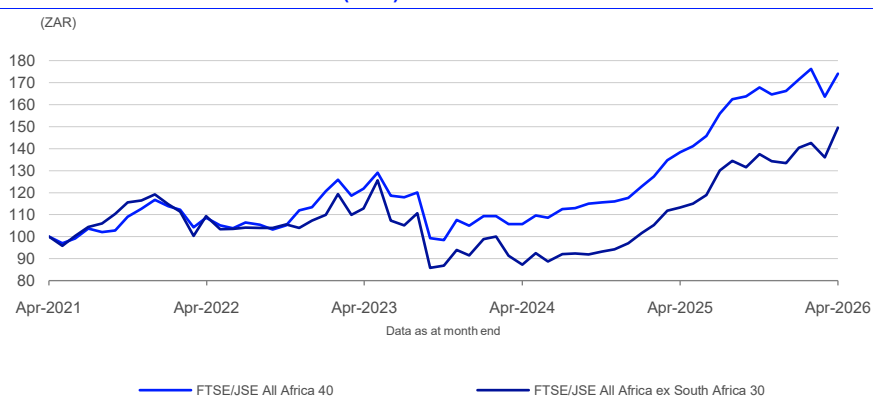
The series includes:

- FTSE/JSE All Africa 40 Index: the top 40 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries. A maximum of 10 stocks are permitted from South Africa and a maximum of 7 stocks per other qualifying country;
- FTSE/JSE All Africa ex South Africa 30 Index: the top 30 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries excluding South Africa. A maximum of 7 stocks are permitted per country.

## 5-Year Performance - Total Return (USD)



## 5-Year Performance - Total Return (ZAR)



## FEATURES

### Coverage

The FTSE/JSE All Africa Index series comprises stocks from the following qualifying African countries:

- Botswana
- Egypt
- Ivory Coast
- Kenya
- Mauritius
- Morocco
- South Africa
- Tunisia
- Ghana
- Tanzania

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Performance and Volatility - Total Return (USD)**

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	-2.5	7.6	3.9	40.1	56.4	51.2	16.1	8.6	17.0	19.6	17.7
FTSE/JSE All Africa ex South Africa 30	2.2	12.8	11.1	47.0	45.1	29.9	13.2	5.4	14.1	22.8	19.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

**Performance and Volatility - Total Return (ZAR)**

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	1.5	3.7	4.7	25.8	42.8	74.1	12.6	11.7	10.6	16.6	15.5
FTSE/JSE All Africa ex South Africa 30	6.4	8.7	12.0	31.9	32.5	49.5	9.8	8.4	13.6	24.4	21.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

**Top 10 Constituents - FTSE/JSE All Africa 40**

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	6,389	10.41
Attijariwafa Bank	Morocco	Banks	4,850	7.90
Naspers	South Africa	Software and Computer Services	4,432	7.22
Gold Fields	South Africa	Precious Metals and Mining	4,155	6.77
AngloGold Ashanti Plc	South Africa	Precious Metals and Mining	3,456	5.63
Managem	Morocco	Industrial Metals and Mining	3,258	5.31
Firstrand Limited	South Africa	Banks	2,963	4.83
Capitec Bank Hldgs Ltd	South Africa	Banks	2,492	4.06
Marsa Maroc	Morocco	Industrial Transportation	2,434	3.97
Safaricom Ltd	Kenya	Telecommunications Service Providers	2,302	3.75
<b>Totals</b>			<b>36,732</b>	<b>59.85</b>

**Top 10 Constituents - FTSE/JSE All Africa ex South Africa 30**

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	6,389	16.73
Attijariwafa Bank	Morocco	Banks	4,723	12.37
Managem	Morocco	Industrial Metals and Mining	3,173	8.31
Marsa Maroc	Morocco	Industrial Transportation	2,370	6.21
Safaricom Ltd	Kenya	Telecommunications Service Providers	2,302	6.03
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	2,209	5.79
Centrale Populaire Banque	Morocco	Banks	2,021	5.29
EQUITY BANK	Kenya	Banks	1,674	4.39
CRDB Bank PLC	United Republic Of Tanzania	Banks	1,542	4.04
MTN Ghana	Ghana	Telecommunications Service Providers	1,338	3.50
<b>Totals</b>			<b>27,741</b>	<b>72.66</b>

**INFORMATION****Index Universe**

FTSE Frontiers base universe, plus stocks from the FTSE Global Equity Index Series listed in Egypt, Morocco and South Africa

**Index Launch**

6 October 2008

**Base Date**

29 August 2008

**Base Value**

100

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

Real-time and end-of-day indices available

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, GBP, EUR, JPY, ZAR

**Review Dates**

Reviewed quarterly in March, June, September and December

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	2	5,492	8.95	-	-	-
15	Telecommunications	5	7,983	13.01	5	7,923	20.75
30	Financials	16	24,807	40.42	14	19,169	50.21
35	Real Estate	1	1,263	2.06	1	1,263	3.31
40	Consumer Discretionary	1	967	1.57	-	-	-
45	Consumer Staples	6	3,717	6.06	4	2,071	5.42
50	Industrials	2	3,415	5.56	2	3,325	8.71
55	Basic Materials	5	12,937	21.08	2	3,654	9.57
65	Utilities	2	792	1.29	2	775	2.03
<b>Totals</b>		<b>40</b>	<b>61,372</b>	<b>100.00</b>	<b>30</b>	<b>38,181</b>	<b>100.00</b>

## Country/Market Breakdown

Country/Market	FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Egypt	5	10,120	16.49	5	10,120	26.50
Ghana	1	1,338	2.18	1	1,338	3.50
Ivory Coast	4	1,752	2.85	4	1,752	4.59
Kenya	6	5,958	9.71	6	5,958	15.61
Morocco	7	16,521	26.92	7	16,087	42.13
Senegal	1	174	0.28	1	174	0.45
South Africa	10	22,758	37.08	-	-	-
Tunisia	5	1,210	1.97	5	1,210	3.17
United Republic Of Tanzania	1	1,542	2.51	1	1,542	4.04
<b>Totals</b>	<b>40</b>	<b>61,372</b>	<b>100.00</b>	<b>30</b>	<b>38,181</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE/JSE All Africa 40	FTSE/JSE All Africa ex South Africa 30
Number of constituents	40	30
Net MCap (USDm)	61,372	38,181
Dividend Yield %	3.37	3.82
Constituent Sizes (Net MCap USDm)		
Average	1,534	1,273
Largest	6,389	6,389
Smallest	115	115
Median	1,076	924
Weight of Largest Constituent (%)	10.41	16.73
Top 10 Holdings (% Index MCap)	59.85	72.66



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