

FTSE/JSE All Africa Index Series

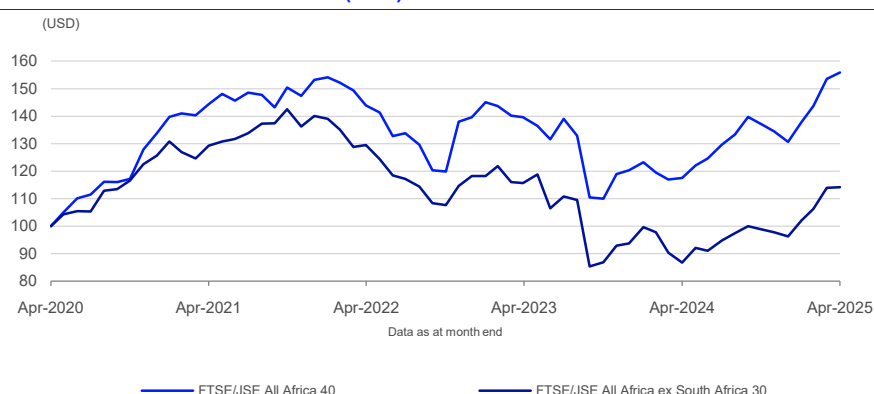
Data as at: 30 April 2025

The FTSE/JSE All Africa Index Series is designed to represent the performance of the top African companies listed on the stock exchanges of qualifying African countries. In order to maintain a diversified basket of stocks, each country is capped at a maximum of 40% of the index. The series provides investors with two comprehensive, replicable and transparent indices that provide a gateway to wider investment opportunities across the African continent.

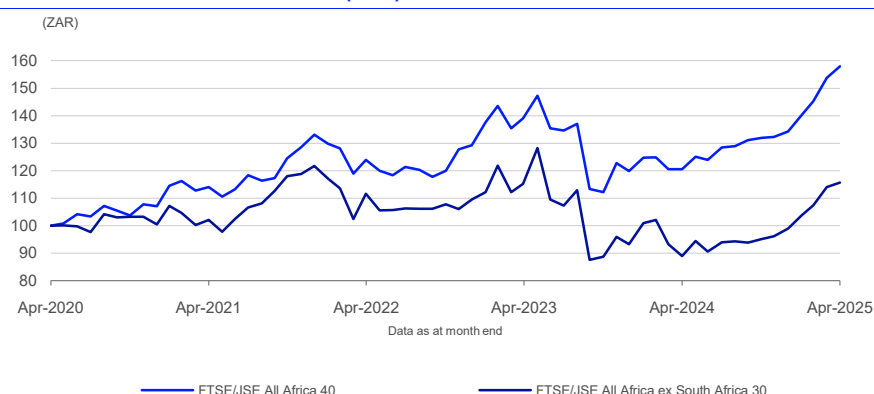
The series includes:

- FTSE/JSE All Africa 40 Index: the top 40 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries. A maximum of 10 stocks are permitted from South Africa and a maximum of 7 stocks per other qualifying country;
- FTSE/JSE All Africa ex South Africa 30 Index: the top 30 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries excluding South Africa. A maximum of 7 stocks are permitted per country.

5-Year Performance - Total Return (USD)



5-Year Performance - Total Return (ZAR)



FEATURES

Coverage

The FTSE/JSE All Africa Index series comprises stocks from the following qualifying African countries:

- Botswana
- Egypt
- Ivory Coast
- Kenya
- Mauritius
- Morocco
- South Africa
- Tunisia
- Ghana
- Tanzania

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return (USD)

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	13.1	13.8	19.3	32.6	8.3	55.9	2.7	9.3	13.4	19.5	15.9
FTSE/JSE All Africa ex South Africa 30	11.9	15.5	18.5	31.6	-11.9	14.2	-4.1	2.7	10.6	22.2	17.4

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Performance and Volatility - Total Return (ZAR)

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	12.7	19.8	17.7	31.0	27.5	57.9	8.4	9.6	9.5	17.2	14.9
FTSE/JSE All Africa ex South Africa 30	11.5	21.6	16.9	30.0	3.7	15.7	1.2	3.0	12.8	24.6	20.4

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Top 10 Constituents - FTSE/JSE All Africa 40

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Naspers	South Africa	Software and Computer Services	4,320	9.83
Attijariwafa Bank	Morocco	Banks	4,190	9.53
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	3,992	9.08
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	2,825	6.43
Marsa Maroc	Morocco	Industrial Transportation	2,357	5.36
Gold Fields	South Africa	Precious Metals and Mining	2,110	4.80
Firststrand Limited	South Africa	Banks	2,097	4.77
Standard Bank Group	South Africa	Banks	1,748	3.98
Capitec Bank Hldgs Ltd	South Africa	Banks	1,670	3.80
Prosus	South Africa	Software and Computer Services	1,549	3.52
Totals			26,857	61.10

Top 10 Constituents - FTSE/JSE All Africa ex South Africa 30

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	3,992	17.31
Attijariwafa Bank	Morocco	Banks	3,004	13.02
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	2,025	8.78
Marsa Maroc	Morocco	Industrial Transportation	1,690	7.33
Safaricom Ltd	Kenya	Telecommunications Service Providers	1,358	5.89
EQUITY BANK	Kenya	Banks	1,246	5.40
Talaat Moustafa Group	Egypt	Real Estate Investment and Services Development	1,181	5.12
SONATEL	Ivory Coast	Telecommunications Service Providers	1,087	4.71
Centrale Populaire Banque	Morocco	Banks	1,032	4.48
LafargeHolcim Maroc SA	Morocco	Construction and Materials	915	3.97
Totals			17,531	76.01

INFORMATION

Index Universe

FTSE Frontiers base universe, plus stocks from the FTSE Global Equity Index Series listed in Egypt, Morocco and South Africa

Index Launch

6 October 2008

Base Date

29 August 2008

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, ZAR

Review Dates

Reviewed quarterly in March, June, September and December

ICB Industry Breakdown

		FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	2	5,869	13.35	-	-	-
15	Telecommunications	6	6,121	13.93	5	4,888	21.19
30	Financials	13	18,158	41.31	10	11,050	47.91
35	Real Estate	1	1,181	2.69	1	1,181	5.12
40	Consumer Discretionary	1	929	2.11	-	-	-
45	Consumer Staples	4	2,044	4.65	3	1,071	4.65
50	Industrials	4	3,793	8.63	4	2,765	11.99
55	Basic Materials	5	4,756	10.82	3	1,247	5.41
60	Energy	1	104	0.24	1	104	0.45
65	Utilities	3	1,003	2.28	3	757	3.28
Totals		40	43,958	100.00	30	23,064	100.00

Country/Market Breakdown

	FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Egypt	7	7,228	16.44	7	7,228	31.34
Ivory Coast	6	1,591	3.62	6	1,591	6.90
Kenya	4	3,352	7.62	4	3,352	14.53
Mauritius	1	74	0.17	1	74	0.32
Morocco	7	14,056	31.98	7	10,078	43.69
South Africa	10	16,916	38.48	-	-	-
Tunisia	5	741	1.69	5	741	3.21
Totals	40	43,958	100.00	30	23,064	100.00

Index Characteristics

Attributes	FTSE/JSE All Africa 40	FTSE/JSE All Africa ex South Africa 30
Number of constituents	40	30
Net MCap (USDm)	43,958	23,064
Dividend Yield %	3.40	4.12
Constituent Sizes (Net MCap USDm)		
Average	1,099	769
Largest	4,320	3,992
Smallest	60	60
Median	914	349
Weight of Largest Constituent (%)	9.83	17.31
Top 10 Holdings (% Index MCap)	61.10	76.01



© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. JSE is a trade mark of JSE Limited ("Partner"). All rights in and to the FTSE/JSE All Africa Index Series ("Index") vest in FTSE Russell® and/or its relevant Partner(s).

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659