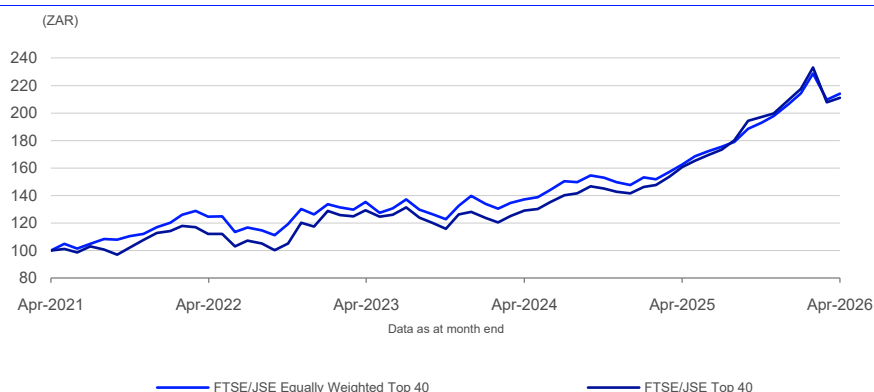


# FTSE/JSE Equally Weighted Top 40 Index

Data as at: 30 April 2026

The FTSE/JSE Equally Weighted Top 40 Index consists of all stocks included in the FTSE/JSE Top 40 index, with constituents being equally weighted. The index provides an alternative to market capitalisation weighting, and can reduce stock specific / sector biased risk.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Equally Weighted Top 40	-0.1	11.0	3.9	31.9	58.3	114.1	16.5	16.5	15.3	15.8	13.4
FTSE/JSE Top 40	-3.0	7.1	0.9	31.4	63.4	111.1	17.8	16.1	18.6	16.2	14.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (ZAR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE/JSE Equally Weighted Top 40	1.9	11.8	-10.7	7.1	5.7	32.0	7.9	10.8	5.5	39.7
FTSE/JSE Top 40	-1.6	23.1	-8.3	12.4	10.0	28.4	4.2	9.0	10.7	47.7

## Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE Equally Weighted Top 40	2.1	1.0	1.2	0.6	-11.4	-11.4	-15.2	-42.3
FTSE/JSE Top 40	1.7	1.1	1.1	0.8	-14.7	-14.7	-17.2	-34.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## 5-Year Correlation - Total Return

	FTSE/JSE Equally Weighted Top 40	FTSE/JSE Top 40
FTSE/JSE Equally Weighted Top 40	1.000	0.905
FTSE/JSE Top 40		1.000

## FEATURES

### Coverage

The index contains the same constituents as the FTSE/JSE Top 40 index, with each company allocated a weight of 2.5%, rebalanced quarterly.

### Objective

The index provides an alternative to market capitalised equity weighting, and is designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

### Top 10 Constituents

Constituent	ICB Sector	FTSE/JSE Equally Weighted Top 40 (Wgt %)	FTSE/JSE Top 40 (Wgt %)	Diff %
Sasol	Chemicals	2.99	-	2.99
Anglo American	Industrial Metals and Mining	2.93	-	2.93
MTN Group	Telecommunications Service Providers	2.90	-	2.90
BHP Group Ltd	Industrial Metals and Mining	2.87	-	2.87
NEPI Rockcastle N.V.	Real Estate Investment and Services Development	2.75	-	2.75
Standard Bank Group	Banks	2.72	-	2.72
Remgro	Investment Banking and Brokerage Services	2.66	-	2.66
Compagnie Financiere Richemont AG	Personal Goods	2.66	-	2.66
Capitec Bank Hldgs Ltd	Banks	2.65	-	2.65
Discovery Ltd	Life Insurance	2.59	-	2.59
<b>Totals</b>		<b>27.72</b>	<b>0.00</b>	

### ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE/JSE Equally Weighted Top 40			FTSE/JSE Top 40		
		No. of Cons	Net MCap (ZARm)	Wgt %	No. of Cons	Net MCap (ZARm)	Wgt %
1010	Technology	2	316,728	4.38	-	-	-
1510	Telecommunications	2	377,633	5.22	-	-	-
3010	Banks	7	1,112,130	15.37	-	-	-
3020	Financial Services	2	374,953	5.18	-	-	-
3030	Insurance	4	710,563	9.82	-	-	-
3510	Real Estate	2	382,998	5.29	-	-	-
4020	Consumer Products and Services	1	192,228	2.66	-	-	-
4040	Retailers	3	515,825	7.13	-	-	-
4510	Food Beverage and Tobacco	2	348,894	4.82	-	-	-
4520	Personal Care Drug and Grocery Stores	3	535,736	7.40	-	-	-
5020	Industrial Goods and Services	1	187,407	2.59	-	-	-
5510	Basic Resources	11	1,966,061	27.16	-	-	-
5520	Chemicals	1	216,584	2.99	-	-	-
<b>Totals</b>		<b>41</b>	<b>7,237,738</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>	

### Index Characteristics

Attributes	FTSE/JSE Equally Weighted Top 40	FTSE/JSE Top 40
Number of constituents	41	-
Dividend Yield %	3.24	-
Constituent (Wgt %)		
Average	2.44	-
Largest	2.99	-
Median	2.47	-
Top 10 Holdings (Wgt %)	27.72	-

### INFORMATION

#### Index Universe

FTSE/JSE Top 40 Index

#### Index Launch

1 July 2010

#### Base Date

21 June 2002

#### Base Value

5000

#### Investability Screen

Liquidity screened

#### Index Calculation

End-of-day and real-time indices available

#### End-of-Day Distribution

Via FTP and email

#### Currency

ZAR

#### Review Dates

Quarterly in March, June, September and December

#### History

Available from 21 June 2002



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