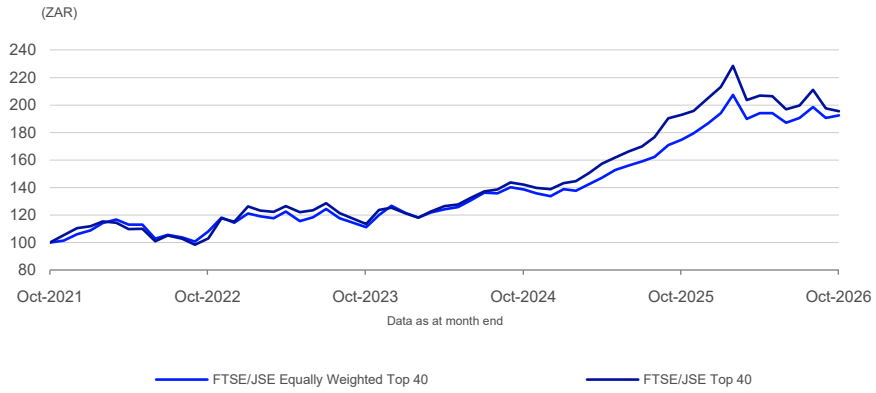
FTSE/JSE Equally Weighted Top 40 Index

Data as at: 30 October 2026

The FTSE/JSE Equally Weighted Top 40 Index consists of all stocks included in the FTSE/JSE Top 40 index, with constituents being equally weighted. The index provides an alternative to market capitalisation weighting, and can reduce stock specific / sector biased risk.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE Equally Weighted Top 40	1.0	-0.8	3.1	10.1	73.1	92.4	20.1	14.0	16.9	15.8	13.5
FTSE/JSE Top 40	-2.0	-5.4	-4.6	1.3	72.5	95.6	19.9	14.4	21.2	16.8	15.2

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (ZAR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE/JSE Equally Weighted Top 40	1.9	11.8	-10.7	7.1	5.7	32.0	7.9	10.8	5.5	39.7
FTSE/JSE Top 40	-1.6	23.1	-8.3	12.4	10.0	28.4	4.2	9.0	10.7	47.7

Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE/JSE Equally Weighted Top 40	0.6	1.3	1.0	0.7	-11.5	-11.5	-15.2	-42.3
FTSE/JSE Top 40	0.0	1.2	0.9	0.8	-15.2	-15.2	-17.2	-34.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

5-Year Correlation - Total Return

	FTSE/JSE Equally Weighted Top 40	FTSE/JSE Top 40
FTSE/JSE Equally Weighted Top 40	1.000	0.934
FTSE/JSE Top 40		1.000

FEATURES

Coverage

The index contains the same constituents as the FTSE/JSE Top 40 index, with each company allocated a weight of 2.5%, rebalanced quarterly.

Objective

The index provides an alternative to market capitalised equity weighting, and is designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	FTSE/JSE Equally Weighted Top 40 (Wgt %)	FTSE/JSE Top 40 (Wgt %)	Diff %
Sasol	Chemicals	3.24	-	3.24
Clicks Group Ltd	Personal Care Drug and Grocery Stores	3.03	-	3.03
Mr Price Group	Retailers	2.89	-	2.89
British American Tobacco PLC	Tobacco	2.85	-	2.85
Sanlam	Life Insurance	2.81	-	2.81
Remgro	Investment Banking and Brokerage Services	2.79	-	2.79
BidCorp Ltd	Personal Care Drug and Grocery Stores	2.78	-	2.78
OUTsurance Group Limited	Non-life Insurance	2.77	-	2.77
Discovery Ltd	Life Insurance	2.77	-	2.77
Bidvest Group	General Industrials	2.74	-	2.74
Totals		**28.67**	**0.00**	

ICB Supersector Breakdown

		FTSE/JSE Equally Weighted Top 40			FTSE/JSE Top 40		
ICB Code	ICB Supersector	No. of Cons	Net MCap (ZARm)	Wgt %	No. of Cons	Net MCap (ZARm)	Wgt %
1010	Technology	2	342,924	4.94	-	-	-
1510	Telecommunications	2	359,610	5.18	-	-	-
2010	Health Care	1	184,968	2.66	-	-	-
3010	Banks	7	1,029,548	14.82	-	-	-
3020	Financial Services	2	375,317	5.40	-	-	-
3030	Insurance	4	758,558	10.92	-	-	-
3510	Real Estate	2	361,745	5.21	-	-	-
4020	Consumer Products and Services	1	177,615	2.56	-	-	-
4040	Retailers	2	377,069	5.43	-	-	-
4510	Food Beverage and Tobacco	2	386,278	5.56	-	-	-
4520	Personal Care Drug and Grocery Stores	3	587,652	8.46	-	-	-
5020	Industrial Goods and Services	1	190,408	2.74	-	-	-
5510	Basic Resources	11	1,590,771	22.90	-	-	-
5520	Chemicals	1	225,072	3.24	-	-	-
Totals		**41**	**6,947,534**	**100.00**		**0**	**0.00**

Index Characteristics

Attributes	FTSE/JSE Equally Weighted Top 40	FTSE/JSE Top 40
Number of constituents	41	-
Dividend Yield %	3.95	-
Constituent (Wgt %)		
Average	2.44	-
Largest	3.24	-
Median	2.55	-
Top 10 Holdings (Wgt %)	28.67	-

INFORMATION

Index Universe

FTSE/JSE Top 40 Index

Index Launch

1 July 2010

Base Date

21 June 2002

Base Value

5000

Investability Screen

Liquidity screened

Index Calculation

End-of-day and real-time indices available

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

Quarterly in March, June, September and December

History

Available from 21 June 2002



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