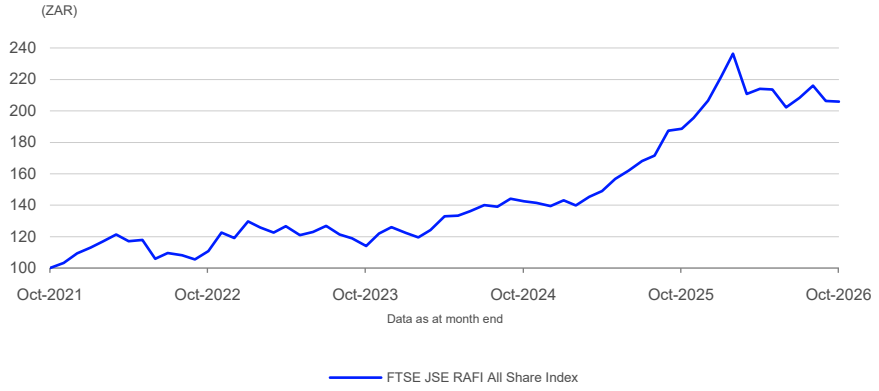
FTSE/JSE RAFI™ All-Share Index

Data as at: 30 October 2026

The FTSE/JSE RAFI All-Share Index was launched in association with Research Affiliates®, LLC. As part of FTSE Group's range of alternative weighted indices, the FTSE RAFI Index Series selects and weights index constituents using four fundamental factors, rather than market capitalisation. The factors are dividends, cash flows, sales and book value.

The FTSE/JSE RAFI All-Share Index comprises the constituents of the FTSE/JSE All-Share Index weighted by RAFI fundamental values.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE JSE RAFI All Share Index	-1.2	-3.8	-0.4	9.1	80.7	105.9	21.8	15.5	20.9	18.5	15.1

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (ZAR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE JSE RAFI All Share Index	19.7	17.4	-4.1	9.1	-2.4	41.2	8.8	5.8	10.7	48.2

Return/Risk Ratio and Drawdown - Total Return

Index (ZAR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE JSE RAFI All Share Index	0.4	1.3	1.0	0.8	-16.2	-16.2	-16.4	-41.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Coverage

Constituents of the FTSE/JSE All-Share Index, weighted by RAFI fundamental score.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Capping

Stocks are capped at 10% if necessary on a quarterly basis (UCITS Compliance).

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Methodology

See www.ftserussell.com for a full explanation of the FTSE RAFI methodology.

Top 10 Constituents - FTSE/JSE RAFI All-Share Index

Constituent	ICB Sector	FTSE JSE RAFI All Share (Wgt %)	FTSE/JSE All Share (Wgt %)	Diff %
Valterra Platinum Ltd	Precious Metals and Mining	6.37	3.30	3.07
Anglo American	Industrial Metals and Mining	5.73	2.92	2.81
Glencore	Industrial Metals and Mining	5.03	1.53	3.50
Firstrand Limited	Banks	4.87	5.85	-0.98
Sasol	Chemicals	4.55	2.14	2.41
Naspers	Software and Computer Services	4.45	6.34	-1.89
MTN Group	Telecommunications Service Providers	3.79	4.58	-0.79
British American Tobacco PLC	Tobacco	3.46	1.62	1.84
Standard Bank Group	Banks	3.45	4.82	-1.37
Sibanye Stillwater	Precious Metals and Mining	2.74	1.27	1.47
Totals		**44.44**	**34.37**	

ICB Supersector Breakdown

		FTSE JSE RAFI All Share		FTSE/JSE All Share		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	6	5.77	6	9.07	-3.30
1510	Telecommunications	4	5.03	4	6.05	-1.02
2010	Health Care	3	1.06	3	1.24	-0.18
3010	Banks	7	16.95	7	20.72	-3.77
3020	Financial Services	10	3.21	12	3.57	-0.35
3030	Insurance	6	5.27	6	6.34	-1.08
3510	Real Estate	20	3.29	19	5.09	-1.81
4020	Consumer Products and Services	2	1.47	3	2.43	-0.96
4030	Media	-	-	1	0.00	0.00
4040	Retailers	8	4.22	8	2.65	1.57
4050	Travel and Leisure	4	0.14	4	0.29	-0.15
4510	Food, Beverage and Tobacco	8	6.71	7	4.35	2.36
4520	Personal Care, Drug and Grocery Stores	7	5.50	7	5.33	0.18
5010	Construction and Materials	3	0.23	3	0.32	-0.09
5020	Industrial Goods and Services	7	3.16	7	1.90	1.25
5510	Basic Resources	17	32.17	17	27.36	4.80
5520	Chemicals	4	4.83	4	2.52	2.30
6010	Energy	2	1.00	2	0.75	0.24
6510	Utilities	-	-	1	0.00	0.00
Totals		**118**	**100.00**	**121**	**100.00**	

Index Characteristics

Attributes	FTSE JSE RAFI All Share
Number of constituents	118
Dividend Yield %	4.26
Constituent (Wgt %)	
Average	0.85
Largest	6.37
Median	0.23
Top 10 Holdings (Wgt %)	44.45

INFORMATION

Index Universe

FTSE/JSE All-Share Index

Index Launch

12 May 2008

Base Date

16 March 2007

Base Value

5000

Index Calculation

Real time and end of day

End-of-Day Distribution

Via FTP and email

Currency

ZAR

Review Dates

Annually in March



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