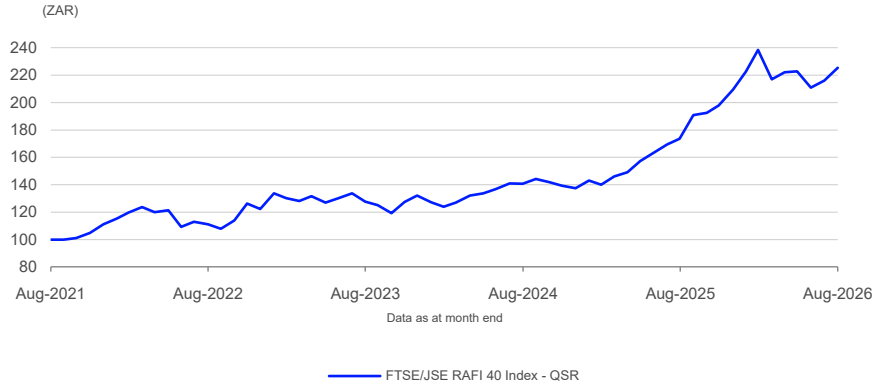
FTSE/JSE RAFI™ 40 Index – QSR

Data as at: 31 August 2026

The FTSE/JSE RAFI® 40 Index - QSR was launched in association with Research Affiliates®, LLC. As part of FTSE Group's range of alternative weighted indices, the FTSE RAFI Index Series selects and weights index constituents using four fundamental factors, rather than market capitalisation. The factors are dividends, cash flows, sales and book value.

The FTSE/JSE RAFI 40 Index - QSR comprises the 40 companies with the largest RAFI fundamental scores selected from the constituents of the FTSE/JSE All-Share Index - QSR. The FTSE/JSE RAFI 40 Index - QSR will be capped on a quarterly basis at 10%. Weighting changes and constituent additions arising from the annual review will be implemented in four stages, using data as of the close of the last business day of February and the close of the first Friday of June, September and December.

5-Year Performance - Total Return



Top 5 Constituents - FTSE/JSE RAFI 40 Index - QSR

Constituent	ICB Sector	FTSE/JSE RAFI 40 - QSR (Wgt %)	FTSE/JSE Top 40 (Wgt %)	Diff %
Anglo American	Industrial Metals and Mining	10.09	3.42	6.67
Firstrand Limited	Banks	6.24	6.53	-0.29
MTN Group	Telecommunications Service Providers	5.14	4.65	0.49
Glencore	Industrial Metals and Mining	4.82	1.87	2.95
Gold Fields	Precious Metals and Mining	4.44	8.87	-4.43
Totals		**30.73**	**25.34**	

Index Characteristics

Attributes	FTSE/JSE RAFI 40 - QSR
Number of constituents	43
Dividend Yield %	3.16
Constituent (Wgt %)	
Average	2.33
Largest	10.09
Median	1.61
Top 10 Holdings (Wgt %)	51.49

FEATURES

Coverage

The top 40 eligible constituents from the FTSE/JSE All-Share Index - QSR.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Capping

Stocks are capped at 10% if necessary on a quarterly basis (UCITS Compliance).

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Methodology

See www.ftserussell.com for a full explanation of the FTSE RAFI methodology.

ICB Supersector Breakdown

		FTSE/JSE RAFI 40 - QSR		FTSE/JSE Top 40		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	2	4.95	2	10.11	-5.16
1510	Telecommunications	2	5.34	2	5.84	-0.50
2010	Health Care	1	1.31	-	-	1.31
3010	Banks	6	18.53	7	23.03	-4.51
3020	Financial Services	3	1.95	2	2.08	-0.14
3030	Insurance	3	4.07	4	5.71	-1.65
3510	Real Estate	1	1.04	2	1.97	-0.93
4020	Consumer Products and Services	1	1.61	1	2.42	-0.81
4040	Retailers	4	3.10	3	2.04	1.06
4510	Food, Beverage and Tobacco	2	6.32	2	3.18	3.14
4520	Personal Care, Drug and Grocery Stores	3	4.44	3	4.63	-0.19
5020	Industrial Goods and Services	2	2.75	1	1.07	1.68
5510	Basic Resources	11	39.82	11	36.37	3.45
5520	Chemicals	1	4.11	1	1.54	2.57
6010	Energy	1	0.67	-	-	0.67
Totals		**43**	**100.00**	**41**	**100.00**	

INFORMATION

Index Universe

FTSE/JSE All-Share Index - QSR

Index Launch

18 March 2013

Base Date

21 December 2012

Base Value

5000

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, Local

Review Dates

Annually in March with implementation in March, June, September & December.

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