

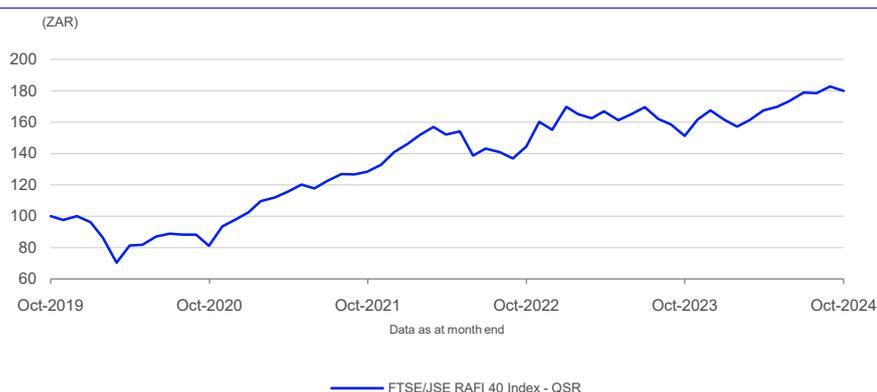
# FTSE/JSE RAFI™ 40 Index – QSR

Data as at: 31 October 2024

The FTSE/JSE RAFI® 40 Index - QSR was launched in association with Research Affiliates®, LLC. As part of FTSE Group's range of alternative weighted indices, the FTSE RAFI Index Series selects and weights index constituents using four fundamental factors, rather than market capitalisation. The factors are dividends, cash flows, sales and book value.

The FTSE/JSE RAFI 40 Index - QSR comprises the 40 companies with the largest RAFI fundamental scores selected from the constituents of the FTSE/JSE All-Share Index - QSR. The FTSE/JSE RAFI 40 Index - QSR will be capped on a quarterly basis at 10%. Weighting changes and constituent additions arising from the annual review will be implemented in four stages, using data as of the close of the last business day of February and the close of the first Friday of June, September and December.

## 5-Year Performance - Total Return



## Top 5 Constituents - FTSE/JSE RAFI 40 Index - QSR

| Constituent                  | ICB Sector                     | FTSE/JSE RAFI 40 Index - QSR (Wgt %) | FTSE/JSE Top 40 (Wgt %) | Diff % |
|------------------------------|--------------------------------|--------------------------------------|-------------------------|--------|
| Anglo American               | Industrial Metals and Mining   | 10.89                                | 3.88                    | 7.01   |
| Firstrand Limited            | Banks                          | 6.70                                 | 7.28                    | -0.58  |
| Naspers                      | Software and Computer Services | 5.12                                 | 12.90                   | -7.78  |
| Standard Bank Group          | Banks                          | 4.80                                 | 6.02                    | -1.22  |
| British American Tobacco PLC | Tobacco                        | 4.59                                 | 2.90                    | 1.69   |
| <b>Totals</b>                |                                | <b>32.10</b>                         | <b>32.98</b>            |        |

## Index Characteristics

| Attributes              | FTSE/JSE RAFI 40 Index - QSR |
|-------------------------|------------------------------|
| Number of constituents  | 42                           |
| Dividend Yield %        | 4.40                         |
| Constituent (Wgt %)     |                              |
| Average                 | 2.38                         |
| Largest                 | 10.89                        |
| Median                  | 1.74                         |
| Top 10 Holdings (Wgt %) | 50.92                        |

## FEATURES

### Coverage

The top 40 eligible constituents from the FTSE/JSE All-Share Index - QSR.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Capping

Stocks are capped at 10% if necessary on a quarterly basis (UCITS Compliance).

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

### Methodology

See [www.ftserussell.com](http://www.ftserussell.com) for a full explanation of the FTSE RAFI methodology.

## ICB Supersector Breakdown

| ICB Code      | ICB Supersector                        | FTSE/JSE RAFI 40 Index - QSR |               | FTSE/JSE Top 40 |               | Diff % |
|---------------|--|------------------------------|---------------|-----------------|---------------|--------|
|               |  | No. of Cons                  | Wgt %         | No. of Cons     | Wgt %         |        |
| 1010          | Technology                             | 2                            | 6.20          | 2               | 17.23         | -11.03 |
| 1510          | Telecommunications                     | 2                            | 4.64          | 2               | 4.17          | 0.47   |
| 2010          | Health Care                            | 1                            | 0.90          | 1               | 1.29          | -0.39  |
| 3010          | Banks                                  | 6                            | 20.28         | 7               | 25.04         | -4.76  |
| 3020          | Financial Services                     | 3                            | 2.15          | 2               | 2.65          | -0.50  |
| 3030          | Insurance                              | 3                            | 5.18          | 3               | 5.51          | -0.32  |
| 3510          | Real Estate                            | 2                            | 2.31          | 2               | 2.33          | -0.03  |
| 4020          | Consumer Products and Services         | 1                            | 3.47          | 1               | 2.67          | 0.80   |
| 4040          | Retailers                              | 3                            | 3.76          | 3               | 3.40          | 0.36   |
| 4510          | Food, Beverage and Tobacco             | 2                            | 5.79          | 2               | 4.34          | 1.45   |
| 4520          | Personal Care, Drug and Grocery Stores | 3                            | 4.77          | 3               | 6.97          | -2.20  |
| 5020          | Industrial Goods and Services          | 2                            | 5.33          | 2               | 2.75          | 2.58   |
| 5510          | Basic Resources                        | 10                           | 31.65         | 9               | 19.84         | 11.80  |
| 5520          | Chemicals                              | 1                            | 2.67          | 1               | 1.07          | 1.61   |
| 6010          | Energy                                 | 1                            | 0.91          | 1               | 0.75          | 0.16   |
| <b>Totals</b> |  | <b>42</b>                    | <b>100.00</b> | <b>41</b>       | <b>100.00</b> |        |



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## INFORMATION

## Index Universe

FTSE/JSE All-Share Index - QSR

## Index Launch

18 March 2013

## Base Date

21 December 2012

## Base Value

5000

## Index Calculation

Real-time and end-of-day indices available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, EUR, GBP, JPY, AUD, Local

## Review Dates

Annually in March with implementation in March, June, September & December.

Data definitions available from  
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;  
email info@ftserussell.com; or  
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