

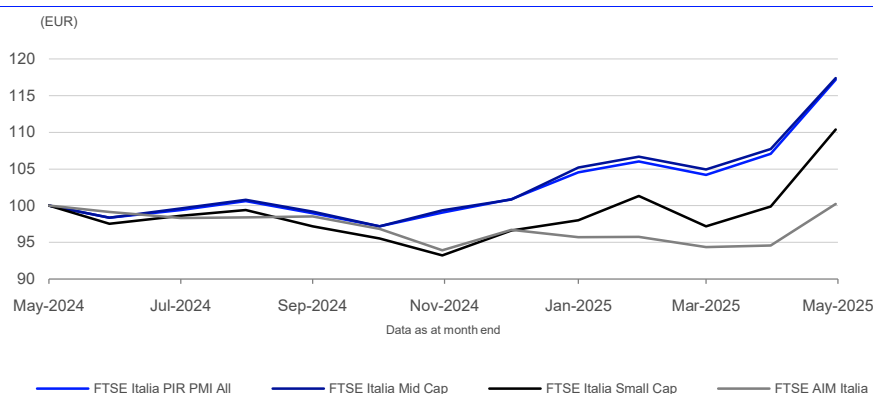
FTSE Italia PIR PMI All Index

Data as at: 30 May 2025

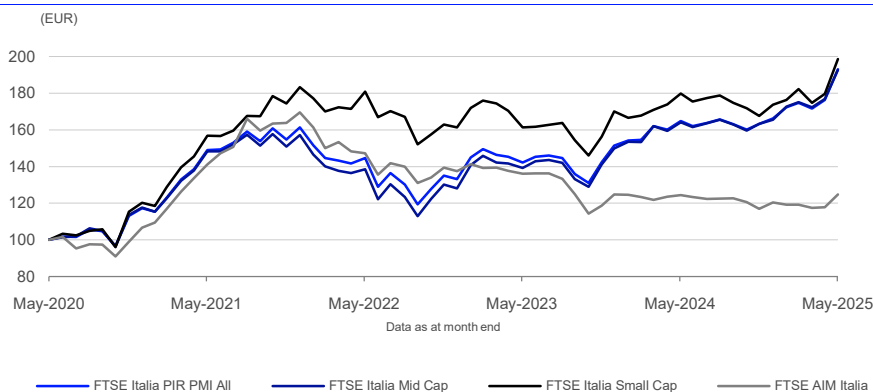
The FTSE Italia PIR PMI All Index comprises all constituents in the FTSE Italia Mid Cap Index, FTSE Italia Small Cap Index and FTSE AIM Italia Index. The index is designed to reflect the requirements of Italy's law on tax-advantaged personal savings plan "Piani Individuali di Risparmio" (PIR). Price, total return, and net tax indexes are available.

The index is capped on a quarterly basis to comply with UCITS and PIR Law requirements.

1-Year Performance - Total Return



5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia PIR PMI All	10.5	18.3	16.2	17.2	33.5	93.1	10.1	14.1	15.0	16.1	16.7
FTSE Italia Mid Cap	10.1	18.1	16.4	17.4	39.2	92.8	11.6	14.0	16.2	17.4	17.4
FTSE Italia Small Cap	8.9	18.4	14.3	10.4	9.8	98.6	3.2	14.7	14.5	13.9	16.9
FTSE AIM Italia	4.7	6.7	3.6	0.2	-15.3	24.8	-5.4	4.5	8.3	10.2	14.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The index is capped to address UCITS requirements.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day. A net of tax index is also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (EUR)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Italia PIR PMI All	37.8	-4.8	34.0	-17.7	21.0	-4.2	37.6	-17.5	13.8	9.7
FTSE Italia Mid Cap	41.1	-5.5	35.5	-17.5	21.9	-4.1	33.6	-18.5	16.9	10.6
FTSE Italia Small Cap	21.0	-2.3	28.5	-24.1	31.0	-3.6	52.6	-12.0	5.4	2.2
FTSE AIM Italia	-9.6	-14.8	23.3	-11.5	-5.5	-5.8	59.1	-18.9	-9.3	-3.5

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia PIR PMI All	1.1	0.6	0.8	0.4	-12.7	-20.1	-30.2	-39.2
FTSE Italia Mid Cap	1.1	0.7	0.8	0.4	-13.7	-21.6	-33.0	-39.0
FTSE Italia Small Cap	0.7	0.2	0.9	0.3	-13.4	-21.3	-22.8	-44.0
FTSE AIM Italia	0.0	-0.6	0.3	-0.1	-10.9	-24.9	-34.6	-42.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Lottomatica Group	Travel and Leisure	4,587	8.93
Reply	Software and Computer Services	3,335	6.49
Banca Generali	Banks	2,791	5.43
De' Longhi	Household Goods and Home Construction	1,996	3.88
Maire	Construction and Materials	1,768	3.44
Iren	Gas Water and Multi-utilities	1,768	3.44
Webuild	Construction and Materials	1,713	3.33
Sol	Chemicals	1,663	3.23
BFF Bank	Investment Banking and Brokerage Services	1,599	3.11
Technogym	Leisure Goods	1,573	3.06
Totals		22,792	44.35

INFORMATION

Index Universe

FTSE Italia Mid Cap Index, FTSE Italia Small Cap Index and FTSE AIM Italia Index

Index Launch

22 June 2017

Base Date

30 December 2011

Base Value

10,000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day and real-time indexes available

End-of-Day Distribution

Via FTP and email

Currency

EUR, USD, GBP, JPY, AUD

Review Dates

Quarterly in March, June, September and December

ICB Supersector Breakdown

		FTSE Italia PIR PMI All			FTSE Italia Mid Cap		
ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	42	6,593	12.83	5	5,514	11.88
1510	Telecommunications	8	649	1.26	1	539	1.16
2010	Health Care	14	1,307	2.54	4	1,057	2.28
3010	Banks	6	4,488	8.73	3	4,064	8.76
3020	Financial Services	32	5,099	9.92	6	4,104	8.84
3030	Insurance	2	357	0.69	-	-	-
3510	Real Estate	9	255	0.50	-	-	-
4010	Automobiles and Parts	5	466	0.91	2	1,458	3.14
4020	Consumer Products and Services	38	7,487	14.57	9	6,509	14.02
4030	Media	19	747	1.45	4	1,503	3.24
4040	Retailers	10	268	0.52	-	-	-
4050	Travel and Leisure	14	5,187	10.09	2	5,019	10.81
4510	Food Beverage and Tobacco	10	679	1.32	1	306	0.66
4520	Personal Care Drug and Grocery Stores	3	608	1.18	1	305	0.66
5010	Construction and Materials	24	5,355	10.42	7	6,043	13.02
5020	Industrial Goods and Services	55	5,690	11.07	9	4,249	9.15
5510	Basic Resources	5	40	0.08	-	-	-
5520	Chemicals	5	1,783	3.47	1	1,663	3.58
6010	Energy	8	80	0.16	-	-	-
6510	Utilities	14	4,255	8.28	5	4,081	8.79
Totals		323	51,393	100.00	60	46,414	100.00

ICB Supersector Breakdown

		FTSE Italia Small Cap			FTSE AIM Italia		
ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	11	655	10.32	28	433	20.46
1510	Telecommunications	4	51	0.81	3	59	2.78
2010	Health Care	2	173	2.73	8	77	3.65
3010	Banks	3	424	6.69	-	-	-
3020	Financial Services	7	876	13.81	19	119	5.61
3030	Insurance	1	352	5.55	1	5	0.23
3510	Real Estate	5	244	3.84	4	12	0.56
4010	Automobiles and Parts	3	158	2.49	1	2	0.08
4020	Consumer Products and Services	15	726	11.45	14	252	11.89
4030	Media	5	275	4.34	13	49	2.31
4040	Retailers	3	229	3.62	8	39	1.86
4050	Travel and Leisure	4	144	2.28	8	24	1.11
4510	Food Beverage and Tobacco	4	169	2.67	5	203	9.59
4520	Personal Care Drug and Grocery Stores	1	297	4.69	1	6	0.27
5010	Construction and Materials	4	132	2.08	15	278	13.15
5020	Industrial Goods and Services	14	1,265	19.94	34	316	14.92
5510	Basic Resources	3	28	0.43	2	12	0.57
5520	Chemicals	1	50	0.79	3	71	3.34
6010	Energy	1	39	0.61	7	41	1.94
6510	Utilities	1	54	0.85	8	120	5.69
Totals		92	6,342	100.00	182	2,116	100.00

Index Characteristics

Attributes	FTSE Italia PIR PMI All	FTSE Italia Mid Cap	FTSE Italia Small Cap	FTSE AIM Italia
Number of constituents	323	60	92	182
Dividend Yield %	2.85	3.06	2.73	1.35
Constituent (Wgt %)				
Average	0.31	1.67	1.09	0.55
Largest	8.93	9.88	5.95	7.95
Median	0.02	0.98	0.62	0.25
Top 10 Holdings (Wgt %)	44.34	49.09	42.57	34.46

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