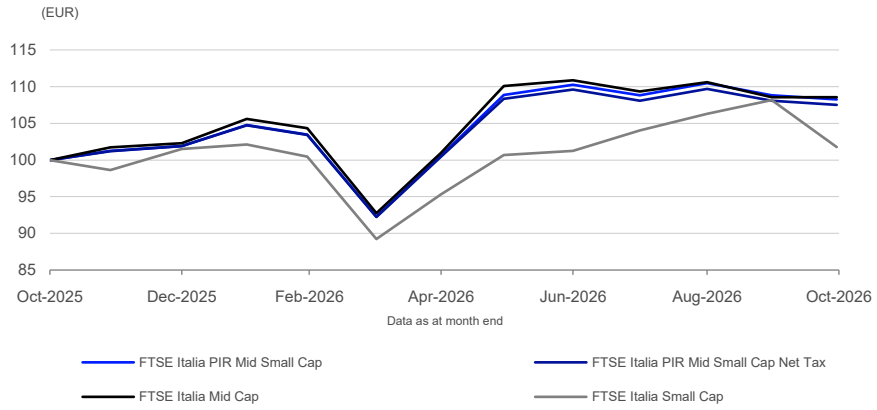
FTSE Italia PIR Mid Small Cap Index

Data as at: 30 October 2026

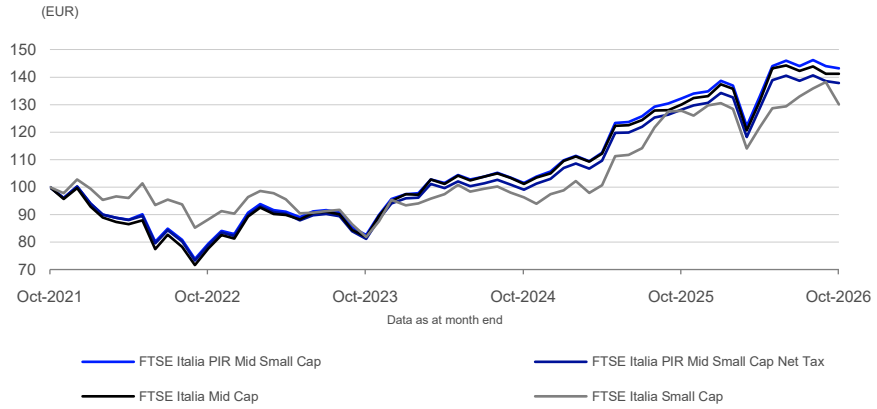
The FTSE Italia PIR Mid Small Cap Index comprises all constituents in the FTSE Italia Mid Cap Index and FTSE Italia Small Cap Index. The index is designed to reflect the requirements of Italy's law on tax-advantaged personal savings plan "Piani Individuali di Risparmio" (PIR). Price, total return, and net tax indexes are available.

The index is capped on a quarterly basis to comply with UCITS and PIR Law requirements.

1-Year Performance - Total Return



5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia PIR Mid Small Cap	-0.5	7.6	6.2	8.3	73.6	43.3	20.2	7.5	15.3	14.7	15.5
FTSE Italia PIR Mid Small Cap Net Tax	-0.6	7.0	5.5	7.5	69.8	37.8	19.3	6.6	15.3	14.7	15.5
FTSE Italia Mid Cap	-0.7	7.5	6.1	8.6	72.7	41.2	20.0	7.1	15.8	15.0	16.2
FTSE Italia Small Cap	-2.2	6.7	0.3	1.8	58.9	30.0	16.7	5.4	14.2	14.0	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The index is capped in order to be UCITS compliant.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day. A net of tax index is also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (EUR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Italia PIR Mid Small Cap	-4.6	34.4	-18.1	23.0	-4.0	36.5	-17.3	15.4	10.4	27.7
FTSE Italia PIR Mid Small Cap Net Tax	-5.2	33.7	-18.6	22.1	-4.4	35.8	-18.0	14.4	9.5	26.8
FTSE Italia Mid Cap	-5.5	35.5	-17.5	21.9	-4.1	33.6	-18.5	16.9	10.6	26.7
FTSE Italia Small Cap	-2.3	28.5	-24.1	31.0	-3.6	52.6	-12.0	5.4	2.2	33.2

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia PIR Mid Small Cap	0.5	1.4	0.5	0.6	-16.2	-16.2	-30.8	-39.2
FTSE Italia PIR Mid Small Cap Net Tax	0.5	1.3	0.4	0.5	-16.2	-16.2	-31.3	-40.1
FTSE Italia Mid Cap	0.5	1.3	0.4	0.5	-16.6	-16.6	-33.0	-39.0
FTSE Italia Small Cap	0.1	1.2	0.4	0.5	-16.8	-16.8	-22.8	-44.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Banca Generali	Banks	3,277	6.60
Reply	Software and Computer Services	3,123	6.29
De' Longhi	Household Goods and Home Construction	2,964	5.97
Pirelli & C	Automobiles and Parts	2,859	5.75
Interpump Group	Industrial Engineering	2,784	5.60
Sol	Chemicals	2,171	4.37
Maire	Construction and Materials	1,780	3.58
Iren	Gas Water and Multi-utilities	1,505	3.03
Technogym	Leisure Goods	1,481	2.98
DiaSorin	Medical Equipment and Services	1,421	2.86
Totals		**23,363**	**47.03**

INFORMATION

Index Universe

FTSE Italia Mid Cap Index and FTSE Italia Small Cap Indexes

Index Launch

6 June 2017

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day and real-time indexes available

End-of-Day Distribution

Via FTP and email

Currency

EUR

ICB Supersector Breakdown

		FTSE Italia PIR Mid Small Cap			FTSE Italia Mid Cap			FTSE Italia Small Cap		
ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	13	5,071	10.21	4	4,365	9.12	9	705	13.43
1510	Telecommunications	4	435	0.88	1	383	0.80	3	52	0.99
2010	Health Care	8	3,318	6.68	6	3,122	6.53	2	196	3.74
3010	Banks	5	5,317	10.70	3	5,254	10.98	2	63	1.19
3020	Financial Services	12	3,169	6.38	6	2,600	5.43	6	569	10.84
3030	Insurance	1	393	0.79	1	393	0.82	-	-	-
3510	Real Estate	5	240	0.48	-	-	-	5	240	4.57
4010	Automobiles and Parts	5	3,328	6.70	3	4,654	9.73	3	113	2.14
4020	Consumer Products and Services	22	8,308	16.72	9	7,868	16.44	13	440	8.38
4030	Media	7	558	1.12	3	1,010	2.11	6	327	6.22
4040	Retailers	3	259	0.52	1	111	0.23	2	148	2.82
4050	Travel and Leisure	5	353	0.71	1	152	0.32	4	201	3.82
4510	Food Beverage and Tobacco	6	730	1.47	2	555	1.16	4	174	3.32
4520	Personal Care Drug and Grocery Stores	2	445	0.89	-	-	-	2	444	8.46
5010	Construction and Materials	10	5,062	10.19	6	5,256	10.98	6	619	11.78
5020	Industrial Goods and Services	18	6,282	12.65	8	5,906	12.34	11	768	14.62
5510	Basic Resources	5	86	0.17	-	-	-	5	86	1.63
5520	Chemicals	1	2,171	4.37	1	2,171	4.54	-	-	-
6010	Energy	1	71	0.14	-	-	-	1	71	1.35
6510	Utilities	6	4,084	8.22	5	4,048	8.46	1	37	0.70
Totals		**139**	**49,679**	**100.00**	**60**	**47,847**	**100.00**	**85**	**5,254**	**100.00**

Index Characteristics

Attributes	FTSE Italia PIR Mid Small Cap	FTSE Italia Mid Cap	FTSE Italia Small Cap
Number of constituents	139	60	85
Dividend Yield %	2.83	2.95	2.90
Constituent (Wgt %)			
Average	0.72	1.67	1.18
Largest	6.60	6.85	5.59
Median	0.21	0.85	0.71
Top 10 Holdings (Wgt %)	47.03	48.87	43.02

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Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659