

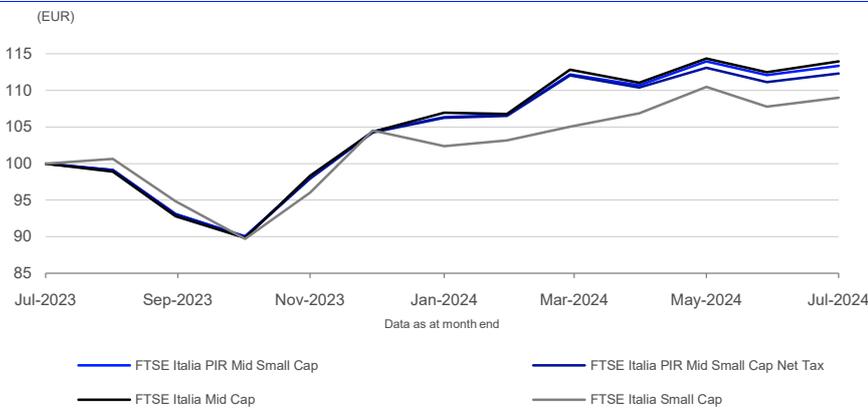
FTSE Italia PIR Mid Small Cap Index

Data as at: 31 July 2024

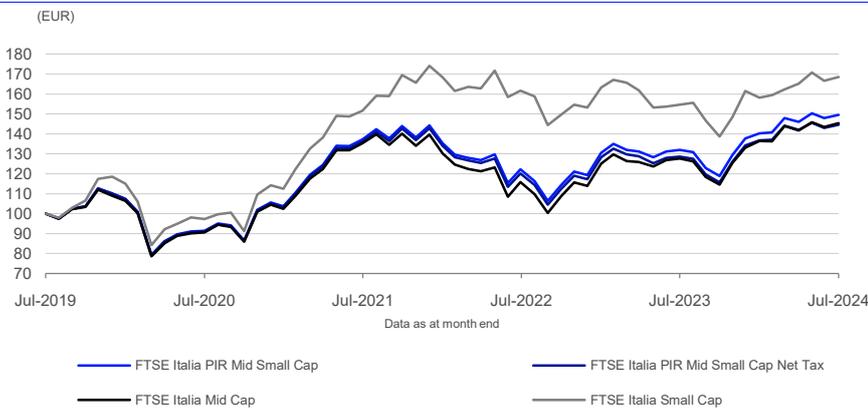
The FTSE Italia PIR Mid Small Cap Index comprises all constituents in the FTSE Italia Mid Cap Index and FTSE Italia Small Cap Index. The index is designed to reflect the requirements of Italy's law on tax-advantaged personal savings plan "Piani Individuali di Risparmio" (PIR). Price, total return, and net tax indexes are available.

The index is capped on a quarterly basis to comply with UCITS and PIR Law requirements.

1-Year Performance - Total Return



5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (EUR) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---------------------------------------|----------|-----|-----|------|------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Italia PIR Mid Small Cap | 2.4 | 6.6 | 8.6 | 13.3 | 8.9 | 49.6 | 2.9 | 8.4 | 12.1 | 15.7 | 21.0 |
| FTSE Italia PIR Mid Small Cap Net Tax | 1.7 | 5.7 | 7.7 | 12.3 | 6.2 | 44.5 | 2.0 | 7.6 | 12.1 | 15.7 | 21.0 |
| FTSE Italia Mid Cap | 2.6 | 6.6 | 9.2 | 14.0 | 7.5 | 45.4 | 2.4 | 7.8 | 12.6 | 16.5 | 21.3 |
| FTSE Italia Small Cap | 2.0 | 6.5 | 4.3 | 9.0 | 11.1 | 68.5 | 3.6 | 11.0 | 11.5 | 13.7 | 20.7 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The index is capped in order to be UCITS compliant.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day. A net of tax index is also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

| Index % (EUR) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---------------------------------------|------|------|------|------|-------|------|------|------|-------|------|
| FTSE Italia PIR Mid Small Cap | -1.8 | 38.7 | -4.6 | 34.4 | -18.1 | 23.0 | -4.0 | 36.5 | -17.3 | 15.4 |
| FTSE Italia PIR Mid Small Cap Net Tax | -1.8 | 38.0 | -5.2 | 33.7 | -18.6 | 22.1 | -4.4 | 35.8 | -18.0 | 14.4 |
| FTSE Italia Mid Cap | -1.9 | 41.1 | -5.5 | 35.5 | -17.5 | 21.9 | -4.1 | 33.6 | -18.5 | 16.9 |
| FTSE Italia Small Cap | -0.1 | 21.0 | -2.3 | 28.5 | -24.1 | 31.0 | -3.6 | 52.6 | -12.0 | 5.4 |

Return/Risk Ratio and Drawdown - Total Return

| Index (EUR) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---------------------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Italia PIR Mid Small Cap | 1.1 | 0.2 | 0.4 | 0.4 | -11.9 | -30.8 | -38.8 | -39.2 |
| FTSE Italia PIR Mid Small Cap Net Tax | 1.0 | 0.1 | 0.4 | 0.4 | -11.9 | -31.3 | -38.8 | -40.1 |
| FTSE Italia Mid Cap | 1.1 | 0.1 | 0.4 | 0.4 | -12.1 | -33.0 | -39.0 | -39.0 |
| FTSE Italia Small Cap | 0.8 | 0.2 | 0.5 | 0.3 | -12.2 | -22.8 | -39.3 | -44.0 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents

| Constituent | ICB Sector | Net MCap (EURm) | Wgt % |
|-------------------|---|-----------------|--------------|
| Buzzi | Construction and Materials | 3,116 | 6.93 |
| Reply | Software and Computer Services | 2,946 | 6.55 |
| Banca Generali | Banks | 2,185 | 4.86 |
| De' Longhi | Household Goods and Home Construction | 2,018 | 4.49 |
| BFF Bank | Investment Banking and Brokerage Services | 1,840 | 4.09 |
| Sol | Chemicals | 1,254 | 2.79 |
| Technoprobe | Technology Hardware and Equipment | 1,251 | 2.78 |
| Iren | Gas Water and Multi-utilities | 1,214 | 2.70 |
| Lottomatica Group | Travel and Leisure | 1,209 | 2.69 |
| Technogym | Leisure Goods | 1,195 | 2.66 |
| Totals | | 18,228 | 40.54 |

INFORMATION**Index Universe**

FTSE Italia Mid Cap Index and FTSE Italia Small Cap Indexes

Index Launch

6 June 2017

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day and real-time indexes available

End-of-Day Distribution

Via FTP and email

Currency

EUR

ICB Supersector Breakdown

| ICB Code | ICB Supersector | FTSE Italia PIR Mid Small Cap | | | FTSE Italia Mid Cap | | | FTSE Italia Small Cap | | |
|---------------|---------------------------------------|-------------------------------|-----------------|---------------|---------------------|-----------------|---------------|-----------------------|-----------------|---------------|
| | | No. of Cons | Net MCap (EURm) | Wgt % | No. of Cons | Net MCap (EURm) | Wgt % | No. of Cons | Net MCap (EURm) | Wgt % |
| 1010 | Technology | 15 | 6,176 | 13.74 | 4 | 5,126 | 12.10 | 11 | 1,051 | 16.40 |
| 1510 | Telecommunications | 5 | 519 | 1.15 | 1 | 455 | 1.07 | 4 | 64 | 0.99 |
| 2010 | Health Care | 6 | 1,266 | 2.81 | 3 | 888 | 2.10 | 3 | 377 | 5.89 |
| 3010 | Banks | 5 | 3,345 | 7.44 | 2 | 2,892 | 6.83 | 3 | 453 | 7.08 |
| 3020 | Financial Services | 13 | 5,830 | 12.97 | 7 | 5,589 | 13.19 | 6 | 241 | 3.76 |
| 3510 | Real Estate | 5 | 171 | 0.38 | - | - | - | 5 | 171 | 2.68 |
| 4010 | Automobiles and Parts | 3 | 167 | 0.37 | 1 | 1,502 | 3.54 | 3 | 167 | 2.60 |
| 4020 | Consumer Products and Services | 24 | 6,929 | 15.41 | 9 | 6,136 | 14.48 | 15 | 793 | 12.38 |
| 4030 | Media | 9 | 710 | 1.58 | 3 | 1,381 | 3.26 | 8 | 394 | 6.15 |
| 4040 | Retailers | 4 | 317 | 0.71 | - | - | - | 4 | 317 | 4.95 |
| 4050 | Travel and Leisure | 6 | 1,680 | 3.74 | 2 | 1,536 | 3.62 | 4 | 144 | 2.25 |
| 4510 | Food Beverage and Tobacco | 6 | 326 | 0.72 | - | - | - | 6 | 326 | 5.08 |
| 4520 | Personal Care Drug and Grocery Stores | 2 | 531 | 1.18 | 2 | 364 | 0.86 | 1 | 277 | 4.32 |
| 5010 | Construction and Materials | 10 | 6,600 | 14.68 | 8 | 7,313 | 17.26 | 4 | 133 | 2.08 |
| 5020 | Industrial Goods and Services | 28 | 5,675 | 12.62 | 12 | 4,748 | 11.21 | 17 | 1,217 | 19.00 |
| 5510 | Basic Resources | 3 | 164 | 0.36 | - | - | - | 3 | 164 | 2.56 |
| 5520 | Chemicals | 2 | 1,313 | 2.92 | 1 | 1,254 | 2.96 | 1 | 59 | 0.93 |
| 6010 | Energy | 2 | 1,003 | 2.23 | 1 | 978 | 2.31 | 1 | 26 | 0.40 |
| 6510 | Utilities | 5 | 2,243 | 4.99 | 4 | 2,209 | 5.21 | 1 | 34 | 0.52 |
| Totals | | 153 | 44,963 | 100.00 | 60 | 42,371 | 100.00 | 100 | 6,405 | 100.00 |

Index Characteristics

| Attributes | FTSE Italia PIR Mid Small Cap | FTSE Italia Mid Cap | FTSE Italia Small Cap |
|-------------------------|-------------------------------|---------------------|-----------------------|
| Number of constituents | 153 | 60 | 100 |
| Dividend Yield % | 3.14 | 3.36 | 2.30 |
| Constituent (Wgt %) | | | |
| Average | 0.65 | 1.67 | 1.00 |
| Largest | 6.93 | 7.35 | 5.11 |
| Median | 0.21 | 1.11 | 0.61 |
| Top 10 Holdings (Wgt %) | 40.54 | 43.72 | 34.87 |

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