

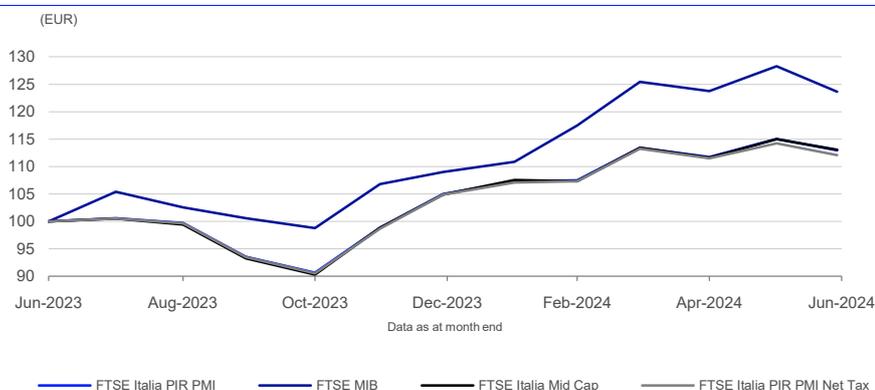
FTSE Italia PIR Mid Cap Index

Data as at: 28 June 2024

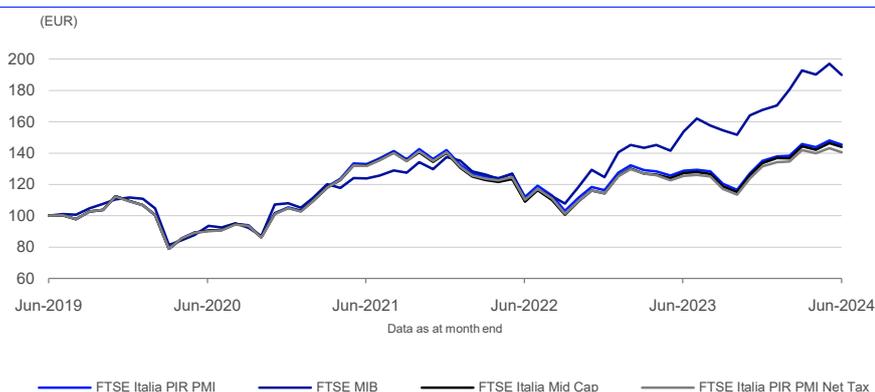
The FTSE Italia PIR Mid Cap TR Index is a benchmark index for the Italian equity markets, measuring the total return performance of Italian companies matching the personal savings plan (PIR) Law introduced in Italy in 2017. The index is derived from the FTSE Italia Mid Cap Index, excluding foreign shares.

FTSE Russell considers that the FTSE Italia Mid Cap TR Index meets the IOSCO Principles for Financial Benchmarks as published in July 2013.

1-Year Performance - Total Return



5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia PIR PMI	-0.4	7.6	7.6	13.0	9.3	45.3	3.0	7.8	12.5	16.4	21.2
FTSE MIB	-1.5	13.4	13.4	23.6	53.3	90.0	15.3	13.7	13.3	16.8	21.7
FTSE Italia Mid Cap	-0.3	7.8	7.8	13.1	8.9	44.0	2.9	7.6	12.7	16.7	21.3
FTSE Italia PIR PMI Net Tax	-1.0	6.9	6.9	12.1	6.6	40.5	2.2	7.0	12.5	16.5	21.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day. A net of tax index is also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Italia PIR PMI	-2.2	41.5	-5.2	35.2	-17.1	21.9	-3.6	34.8	-18.0	16.1
FTSE MIB	3.0	15.8	-6.5	17.3	-13.2	33.8	-3.3	27.3	-9.3	34.4
FTSE Italia Mid Cap	-1.9	41.1	-5.5	35.5	-17.5	21.9	-4.1	33.6	-18.5	16.9
FTSE Italia PIR PMI Net Tax	-2.2	40.8	-5.8	34.4	-17.7	20.9	-4.1	34.1	-18.7	15.1

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia PIR PMI	1.1	0.2	0.4	0.4	-11.8	-32.4	-39.0	-39.0
FTSE MIB	2.0	0.9	0.6	0.4	-7.8	-24.9	-41.5	-41.5
FTSE Italia Mid Cap	1.1	0.2	0.4	0.4	-12.1	-33.0	-39.0	-39.0
FTSE Italia PIR PMI Net Tax	1.0	0.1	0.3	0.4	-11.9	-32.9	-39.0	-39.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Buzzi	Construction and Materials	3,230	7.75
Reply	Software and Computer Services	3,094	7.43
Banca Generali	Banks	2,036	4.89
De' Longhi	Household Goods and Home Construction	2,022	4.85
BFF Bank	Investment Banking and Brokerage Services	1,562	3.75
Technoprobe	Technology Hardware and Equipment	1,369	3.28
Technogym	Leisure Goods	1,268	3.04
Iren	Gas Water and Multi-utilities	1,252	3.00
Maire	Construction and Materials	1,219	2.93
Lottomatica Group	Travel and Leisure	1,209	2.90
Totals		18,260	43.82

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Italia PIR PMI			FTSE Italia Mid Cap		
		No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	8	6,291	15.10	4	5,510	13.13
1510	Telecommunications	1	449	1.08	1	449	1.07
2010	Health Care	3	868	2.08	3	868	2.07
3010	Banks	3	3,016	7.24	2	2,686	6.40
3020	Financial Services	8	5,289	12.69	7	5,177	12.33
3510	Real Estate	1	112	0.27	-	-	-
4010	Automobiles and Parts	1	149	0.36	1	1,486	3.54
4020	Consumer Products and Services	10	6,392	15.34	9	6,184	14.73
4030	Media	2	450	1.08	3	1,352	3.22
4040	Retailers	1	143	0.34	-	-	-
4050	Travel and Leisure	2	1,513	3.63	2	1,513	3.60
4520	Personal Care Drug and Grocery Stores	2	535	1.28	2	378	0.90
5010	Construction and Materials	7	6,582	15.80	8	7,306	17.41
5020	Industrial Goods and Services	18	5,494	13.19	12	4,681	11.15
5520	Chemicals	1	1,202	2.88	1	1,202	2.86
6010	Energy	1	989	2.37	1	989	2.36
6510	Utilities	4	2,194	5.27	4	2,194	5.23
Totals		73	41,668	100.00	60	41,974	100.00

INFORMATION

Index Universe

FTSE Italia Mid Cap Index

Index Launch

23 October 2017

Base Date

30 December 2011

Base Value

10,000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day and real-time indexes available

End-of-Day Distribution

Via FTP and email

Currency

EUR, USD, GBP, JPY, AUD

Review Dates

Quarterly in March, June, September and December

Index Characteristics

Attributes	FTSE Italia PIR PMI	FTSE Italia Mid Cap
Number of constituents	73	60
Dividend Yield %	3.32	3.37
Constituent (Wgt %)		
Average	1.37	1.67
Largest	7.75	7.69
Median	0.88	1.09
Top 10 Holdings (Wgt %)	43.82	44.15

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