

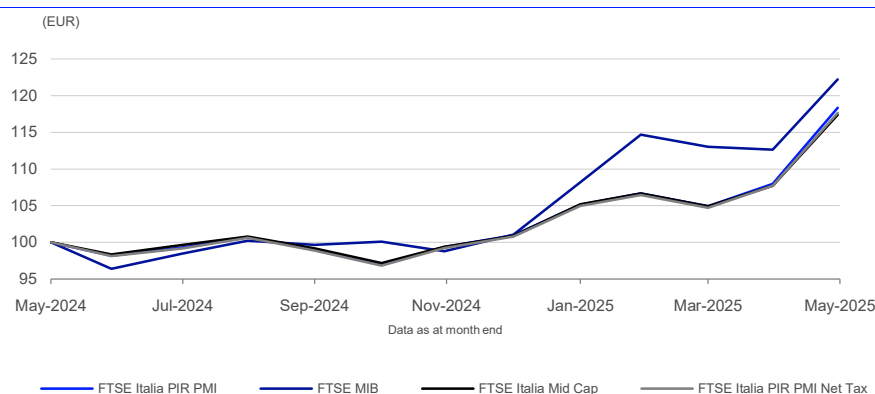
# FTSE Italia PIR Mid Cap Index

Data as at: 30 May 2025

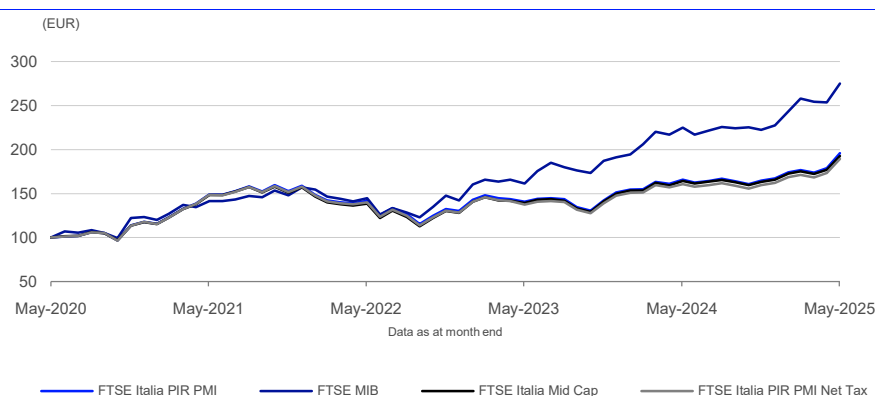
The FTSE Italia PIR Mid Cap TR Index is a benchmark index for the Italian equity markets, measuring the total return performance of Italian companies matching the personal savings plan (PIR) Law introduced in Italy in 2017. The index is derived from the FTSE Italia Mid Cap Index, excluding foreign shares.

FTSE Russell considers that the FTSE Italia Mid Cap TR Index meets the IOSCO Principles for Financial Benchmarks as published in July 2013.

## 1-Year Performance - Total Return



## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Italia PIR PMI	10.9	19.1	17.2	18.3	38.2	96.1	11.4	14.4	16.0	17.2	17.4
FTSE MIB	6.6	23.8	21.0	22.3	90.1	175.2	23.9	22.4	19.3	19.8	18.3
FTSE Italia Mid Cap	10.1	18.1	16.4	17.4	39.2	92.8	11.6	14.0	16.2	17.4	17.4
FTSE Italia PIR PMI Net Tax	10.5	18.6	16.8	17.7	35.2	89.3	10.6	13.6	15.9	17.2	17.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day. A net of tax index is also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (EUR)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Italia PIR PMI	41.5	-5.2	35.2	-17.1	21.9	-3.6	34.8	-18.0	16.1	10.6
FTSE MIB	15.8	-6.5	17.3	-13.2	33.8	-3.3	27.3	-9.3	34.4	19.0
FTSE Italia Mid Cap	41.1	-5.5	35.5	-17.5	21.9	-4.1	33.6	-18.5	16.9	10.6
FTSE Italia PIR PMI Net Tax	40.8	-5.8	34.4	-17.7	20.9	-4.1	34.1	-18.7	15.1	9.8

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Italia PIR PMI	1.1	0.7	0.8	0.4	-13.2	-21.6	-32.4	-39.0
FTSE MIB	1.2	1.2	1.2	0.5	-17.5	-17.5	-24.9	-41.5
FTSE Italia Mid Cap	1.1	0.7	0.8	0.4	-13.7	-21.6	-33.0	-39.0
FTSE Italia PIR PMI Net Tax	1.1	0.6	0.8	0.4	-13.2	-21.8	-32.9	-39.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (EURm)	Wgt %
Lottomatica Group	Travel and Leisure	4,587	9.82
Reply	Software and Computer Services	3,335	7.14
Banca Generali	Banks	2,791	5.98
De'Longhi	Household Goods and Home Construction	1,996	4.27
Maire	Construction and Materials	1,768	3.79
Iren	Gas Water and Multi-utilities	1,768	3.79
Webuild	Construction and Materials	1,713	3.67
Sol	Chemicals	1,663	3.56
BFF Bank	Investment Banking and Brokerage Services	1,599	3.42
Technogym	Leisure Goods	1,573	3.37
Totals		22,792	48.81

ICB Supersector Breakdown

		FTSE Italia PIR PMI			FTSE Italia Mid Cap		
ICB Code	ICB Supersector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
1010	Technology	8	5,876	12.58	5	5,514	11.88
1510	Telecommunications	2	553	1.18	1	539	1.16
2010	Health Care	4	1,057	2.26	4	1,057	2.28
3010	Banks	4	4,366	9.35	3	4,064	8.76
3020	Financial Services	9	4,862	10.41	6	4,104	8.84
3030	Insurance	1	352	0.75	-	-	-
3510	Real Estate	1	199	0.43	-	-	-
4010	Automobiles and Parts	2	410	0.88	2	1,458	3.14
4020	Consumer Products and Services	10	6,691	14.33	9	6,509	14.02
4030	Media	3	656	1.41	4	1,503	3.24
4040	Retailers	1	176	0.38	-	-	-
4050	Travel and Leisure	2	5,019	10.75	2	5,019	10.81
4510	Food Beverage and Tobacco	1	306	0.66	1	306	0.66
4520	Personal Care Drug and Grocery Stores	2	602	1.29	1	305	0.66
5010	Construction and Materials	5	4,945	10.59	7	6,043	13.02
5020	Industrial Goods and Services	13	4,886	10.46	9	4,249	9.15
5520	Chemicals	1	1,663	3.56	1	1,663	3.58
6510	Utilities	5	4,081	8.74	5	4,081	8.79
Totals		74	46,698	100.00	60	46,414	100.00

INFORMATION

Index Universe

FTSE Italia Mid Cap Index

Index Launch

23 October 2017

Base Date

30 December 2011

Base Value

10,000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day and real-time indexes available

End-of-Day Distribution

Via FTP and email

Currency

EUR, USD, GBP, JPY, AUD

Review Dates

Quarterly in March, June, September and December

Index Characteristics

Attributes	FTSE Italia PIR PMI	FTSE Italia Mid Cap
Number of constituents	74	60
Dividend Yield %	2.93	3.06
Constituent (Wgt %)		
Average	1.35	1.67
Largest	9.82	9.88
Median	0.66	0.98
Top 10 Holdings (Wgt %)	48.81	49.09

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