

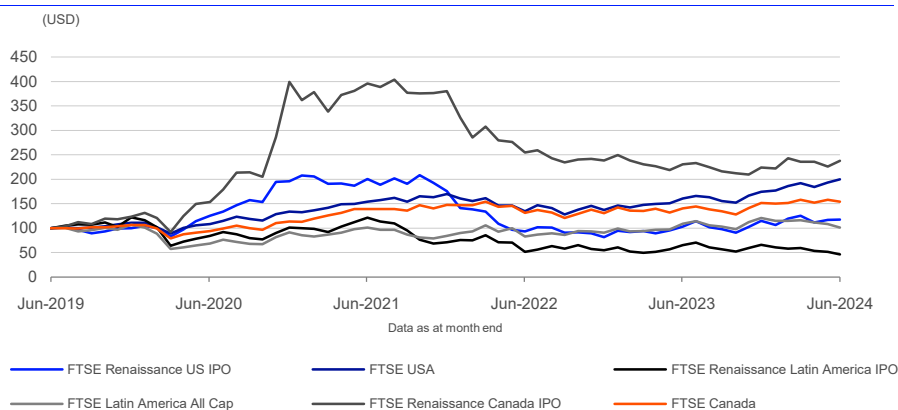
FTSE Renaissance Americas IPO Index Series

Data as at: 28 June 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Americas IPO Index Series is designed to track the performance of IPOs in the United States, Canada and Latin America. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the US, Canada and Latin America.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance US IPO	-5.9	2.3	2.3	14.1	-41.3	17.9	-16.3	3.3	24.4	37.2	32.2
FTSE Renaissance US IPO Investable	-3.6	6.0	6.0	20.2	-38.4	27.9	-14.9	5.1	25.5	38.6	33.1
FTSE USA	4.1	14.9	14.9	24.6	30.0	100.2	9.1	14.9	11.1	17.5	18.4
FTSE Renaissance Latin America IPO	-21.3	-29.0	-29.0	-28.7	-61.5	-53.4	-27.3	-14.2	26.6	41.0	41.8
FTSE Latin America All Cap	-12.7	-16.3	-16.3	-6.8	0.0	1.5	0.0	0.3	18.0	24.7	32.5
FTSE Renaissance Canada IPO	0.9	6.1	6.1	3.2	-40.0	137.8	-15.7	18.9	15.7	24.7	36.0
FTSE Canada	-2.3	1.9	1.9	9.8	10.8	54.4	3.5	9.1	13.8	17.8	20.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

All institutionally-investable IPOs primarily trading in the US, Canada and Latin America of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance US IPO	10.5	-4.1	1.9	34.4	-13.6	33.4	95.7	-10.2	-53.5	41.0
FTSE Renaissance US IPO Investable	9.8	-7.1	1.3	37.0	-17.6	34.8	103.8	-6.5	-56.5	47.4
FTSE USA	13.3	1.0	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1
FTSE Renaissance Latin America IPO	6.9	-9.3	-27.4	19.4	14.6	45.9	-16.8	-30.0	-23.2	20.3
FTSE Latin America All Cap	-12.7	-31.6	31.8	24.0	-6.2	21.2	-14.3	-8.3	7.8	33.8
FTSE Renaissance Canada IPO	-6.4	-26.2	69.2	8.9	-19.7	26.9	224.2	-4.8	-37.3	-5.9
FTSE Canada	2.8	-23.5	24.9	16.8	-15.3	29.5	6.6	29.7	-11.4	16.0

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance US IPO	0.6	-0.4	0.1	0.2	-22.6	-64.0	-66.6	-66.6
FTSE Renaissance US IPO Investable	0.8	-0.4	0.2	0.2	-20.9	-66.4	-67.4	-67.4
FTSE USA	2.3	0.5	0.8	0.8	-10.0	-25.3	-34.1	-34.1
FTSE Renaissance Latin America IPO	-1.0	-0.7	-0.3	-0.2	-35.0	-63.1	-64.2	-64.2
FTSE Latin America All Cap	-0.3	0.0	0.0	0.0	-18.0	-28.5	-54.3	-56.3
FTSE Renaissance Canada IPO	0.3	-0.7	0.5	0.3	-13.2	-51.2	-53.2	-53.2
FTSE Canada	0.8	0.2	0.4	0.3	-12.3	-24.2	-41.6	-41.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 5 Constituents - FTSE Renaissance US IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nu Holdings	USA	Finance and Credit Services	40,942	14.38
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	34,751	12.21
Robinhood Markets	USA	Investment Banking and Brokerage Services	15,052	5.29
Rivian Automotive	USA	Automobiles and Parts	11,021	3.87
On Holding AG	USA	Personal Goods	9,582	3.37
Totals			111,348	39.11

Top 5 Constituents - FTSE Renaissance Latin America IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Tres Tentos Agroindustrial SA	Brazil	Food Producers	879	28.34
Raizen Energia PFD	Brazil	Alternative Energy	628	20.22
Smartfit Escola de Ginastica e Danca	Brazil	Travel and Leisure	447	14.41
Oncoclinicas do Brasil Servicos Medicos	Brazil	Health Care Providers	282	9.08
Companhia Brasileira de Aluminio	Brazil	Industrial Metals and Mining	256	8.25
Totals			2,492	80.31

Top 5 Constituents - FTSE Renaissance Canada IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Definity Financial	Canada	Non-life Insurance	2,635	93.41
Coveo Solutions	Canada	Software and Computer Services	143	5.08
Lithium Royalty Corp	Canada	Industrial Metals and Mining	43	1.52
Totals			2,822	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the US, Canada and Latin America.

Index Launch

FTSE Renaissance US IPO Index:
15 April 2009

FTSE Renaissance Canada IPO Index:
27 Sept 2011

FTSE Renaissance Latin America IPO Index:
27 Sept 2011

Base Date

30 December 2005

Base Value

FTSE Renaissance US IPO Index: 118.23

FTSE Renaissance Canada IPO Index:
119.53

FTSE Renaissance Latin America IPO Index: 147.44

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September, December

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Renaissance US IPO			FTSE Renaissance Latin America IPO			FTSE Renaissance Canada IPO		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	35	53,716	18.87	1	103	3.31	1	143	5.08
15	Telecommunications	-	-	-	3	237	7.62	-	-	-
20	Health Care	46	22,964	8.07	2	305	9.81	-	-	-
30	Financials	12	78,115	27.44	-	-	-	1	2,635	93.41
35	Real Estate	2	4,919	1.73	-	-	-	-	-	-
40	Consumer Discretionary	32	57,876	20.33	2	508	16.36	-	-	-
45	Consumer Staples	5	37,878	13.30	2	944	30.42	-	-	-
50	Industrials	12	19,005	6.68	1	124	4.00	-	-	-
55	Basic Materials	1	777	0.27	1	256	8.25	1	43	1.52
60	Energy	6	8,727	3.07	1	628	20.22	-	-	-
65	Utilities	2	734	0.26	-	-	-	-	-	-
Totals		153	284,711	100.00	13	3,104	100.00	3	2,822	100.00

Index Characteristics

Attributes	FTSE Renaissance US IPO	FTSE Renaissance Latin America IPO	FTSE Renaissance Canada IPO
Number of constituents	153	13	3
Net MCap (USDm)	284,711	3,104	2,822
Dividend Yield %	0.84	2.48	1.33
Constituent Sizes (Net MCap USDm)			
Average	1,861	239	941
Largest	40,942	879	2,635
Smallest	2	23	43
Median	560	111	143
Weight of Largest Constituent (%)	14.38	28.34	93.41
Top 10 Holdings (% Index MCap)	51.78	95.39	100



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