

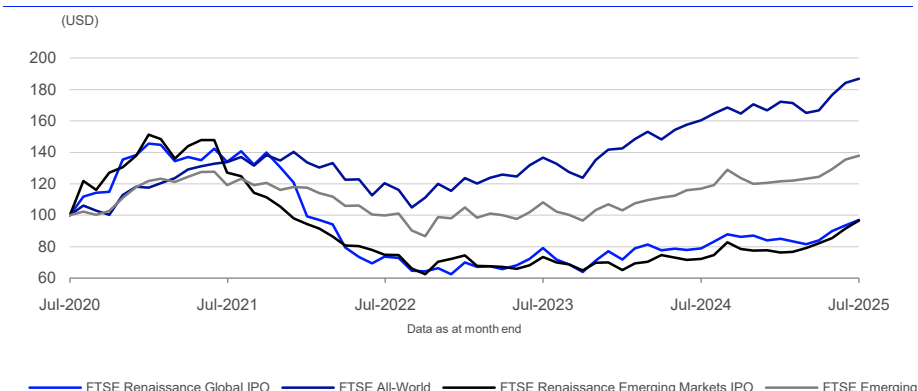
FTSE Renaissance Global IPO Index Series

Data as at: 31 July 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO	15.4	14.0	15.5	23.0	31.5	-3.1	9.6	-0.6	15.9	20.1	23.7
FTSE All-World	12.0	8.4	12.1	16.5	55.2	86.8	15.8	13.3	14.3	13.6	15.1
FTSE Renaissance Emerging Markets IPO	17.6	26.7	24.3	33.8	29.1	-3.4	8.9	-0.7	19.6	17.2	21.6
FTSE Emerging	10.9	13.4	14.3	18.0	38.2	37.9	11.4	6.6	15.7	15.8	14.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance Global IPO	-1.2	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4	8.8
FTSE All-World	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7
FTSE Renaissance Emerging Markets IPO	-11.6	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1	11.1
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

FEATURES

Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO	1.4	0.4	0.0	0.3	-18.6	-24.9	-62.7	-62.7
FTSE All-World	1.1	1.2	0.9	0.7	-15.6	-16.2	-26.0	-33.7
FTSE Renaissance Emerging Markets IPO	1.7	0.5	0.0	0.3	-16.0	-18.9	-62.8	-62.8
FTSE Emerging	1.1	0.8	0.5	0.4	-15.1	-15.8	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	40,660	6.69
Kuaishou Technology (P Chip)	China	Software and Computer Services	27,276	4.49
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	21,509	3.54
Pop Mart International Group (P Chip)	China	Retailers	20,858	3.43
Astera Labs	USA	Technology Hardware and Equipment	19,540	3.22
Reddit Inc	USA	Software and Computer Services	18,684	3.07
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	13,269	2.18
Viking Holdings Ltd	USA	Travel and Leisure	11,911	1.96
Nongfu Spring (H)	China	Beverages	10,366	1.71
Rubrik Inc	USA	Software and Computer Services	9,199	1.51
Totals			193,273	31.81

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	27,276	10.26
Pop Mart International Group (P Chip)	China	Retailers	20,858	7.84
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	13,269	4.99
Nongfu Spring (H)	China	Beverages	10,366	3.90
J&T Global Express (P Chip)	China	Industrial Transportation	7,684	2.89
Horizon Robotics (P Chip)	China	Software and Computer Services	6,991	2.63
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	6,614	2.49
ADNOC Gas	UAE	Oil Gas and Coal	6,262	2.36
Amman Mineral Internasional	Indonesia	Precious Metals and Mining	6,165	2.32
Midea Group (H)	China	Household Goods and Home Construction	5,926	2.23
Totals			111,413	41.90

ICB Industry Breakdown

		FTSE Renaissance Global IPO			FTSE Renaissance Emerging Markets IPO		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	40	138,040	22.72	17	48,311	18.17
15	Telecommunications	2	2,185	0.36	2	2,185	0.82
20	Health Care	65	87,098	14.33	26	37,762	14.20
30	Financials	34	42,380	6.97	19	11,337	4.26
35	Real Estate	18	22,576	3.72	8	9,345	3.51
40	Consumer Discretionary	68	110,345	18.16	46	58,169	21.88
45	Consumer Staples	37	80,977	13.33	29	32,939	12.39
50	Industrials	63	73,294	12.06	33	36,747	13.82
55	Basic Materials	16	15,192	2.50	10	9,582	3.60
60	Energy	22	30,615	5.04	11	15,308	5.76
65	Utilities	10	4,956	0.82	9	4,221	1.59
Totals		375	607,657	100.00	210	265,907	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23

Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

Country/Market Breakdown - FTSE Renaissance Global IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	6	3,435	0.57
Canada	2	415	0.07
China	47	150,754	24.81
France	2	1,888	0.31
Germany	8	16,123	2.65
Hong Kong	5	4,816	0.79
India	70	45,695	7.52
Indonesia	7	8,965	1.48
Italy	4	7,750	1.28
Japan	9	20,174	3.32
Korea	13	7,856	1.29
Malaysia	3	1,116	0.18
Netherlands	3	4,907	0.81
Norway	2	1,525	0.25
Philippines	1	132	0.02
Poland	3	3,578	0.59
Qatar	1	247	0.04
Saudi Arabia	32	21,124	3.48
South Africa	1	628	0.10
Spain	1	2,722	0.45
Sweden	5	4,271	0.70
Switzerland	1	21,509	3.54
Taiwan	5	6,488	1.07
Thailand	4	1,330	0.22
Turkiye	18	4,388	0.72
UAE	21	25,039	4.12
UK	6	2,505	0.41
USA	95	238,278	39.21
Totals	375	607,657	100.00

Country/Market Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
China	47	150,754	56.69
India	70	45,695	17.18
Indonesia	7	8,965	3.37
Malaysia	3	1,116	0.42
Philippines	1	132	0.05
Qatar	1	247	0.09
Saudi Arabia	32	21,124	7.94
South Africa	1	628	0.24
Taiwan	5	6,488	2.44
Thailand	4	1,330	0.50
Turkiye	18	4,388	1.65
UAE	21	25,039	9.42
Totals	210	265,907	100.00

Index Characteristics

Attributes	FTSE Renaissance Global IPO	FTSE Renaissance Emerging Markets IPO
Number of constituents	375	210
Net MCap (USDm)	607,657	265,907
Dividend Yield %	1.15	0.94
Constituent Sizes (Net MCap USDm)		
Average	1,620	1,266
Largest	40,660	27,276
Smallest	12	44
Median	478	461
Weight of Largest Constituent (%)	6.69	10.26
Top 10 Holdings (% Index MCap)	31.81	41.90



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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659