

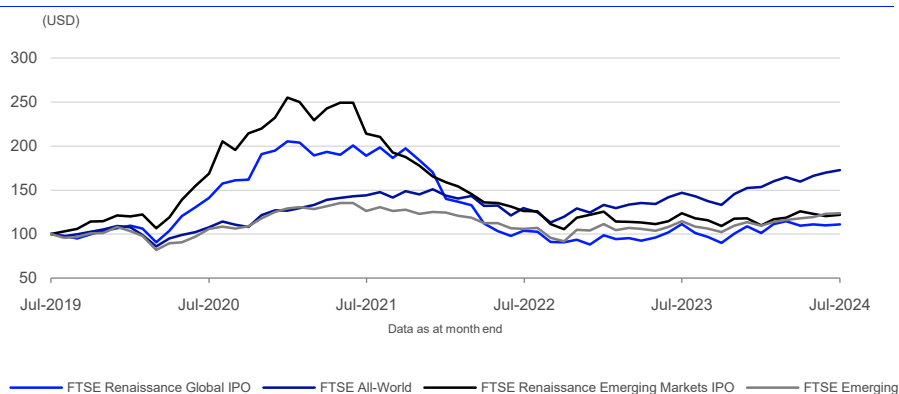
# FTSE Renaissance Global IPO Index Series

Data as at: 31 July 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO	1.5	9.8	2.2	-0.3	-41.2	11.1	-16.2	2.1	16.3	29.1	26.5
FTSE All-World	8.2	12.6	13.3	17.5	20.0	72.7	6.3	11.5	9.5	15.5	17.4
FTSE Renaissance Emerging Markets IPO	-3.3	10.7	3.1	-1.7	-43.2	21.7	-17.2	4.0	12.7	18.5	24.1
FTSE Emerging	5.0	13.2	9.2	8.0	-2.0	23.8	-0.7	4.4	11.4	15.5	17.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance Global IPO	6.3	-1.2	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6
FTSE Renaissance Emerging Markets IPO	1.1	-11.6	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1
FTSE Emerging	1.6	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1

## FEATURES

### Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO	0.0	-0.6	0.1	0.2	-20.2	-58.4	-62.7	-62.7
FTSE All-World	1.8	0.4	0.7	0.6	-10.4	-26.0	-33.7	-33.7
FTSE Renaissance Emerging Markets IPO	-0.1	-0.9	0.2	0.1	-12.8	-51.6	-62.8	-62.8
FTSE Emerging	0.7	-0.1	0.2	0.2	-11.3	-30.9	-34.8	-35.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nu Holdings	USA	Finance and Credit Services	38,528	5.99
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	35,343	5.50
ACWA POWER Co.	Saudi Arabia	Electricity	22,681	3.53
Zomato	India	Software and Computer Services	18,802	2.92
Kuaishou Technology (P Chip)	China	Software and Computer Services	15,789	2.46
Robinhood Markets	USA	Investment Banking and Brokerage Services	13,634	2.12
Rivian Automotive	USA	Automobiles and Parts	13,476	2.10
On Holding AG	USA	Personal Goods	10,229	1.59
LG Energy Solution	Korea	Electronic and Electrical Equipment	9,357	1.46
Amman Mineral Internasional	Indonesia	Precious Metals and Mining	9,096	1.41
<b>Totals</b>			<b>186,935</b>	<b>29.07</b>

## Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
ACWA POWER Co.	Saudi Arabia	Electricity	22,681	9.28
Zomato	India	Software and Computer Services	18,802	7.69
Kuaishou Technology (P Chip)	China	Software and Computer Services	15,789	6.46
Amman Mineral Internasional	Indonesia	Precious Metals and Mining	9,096	3.72
Barito Renewables Energy	Indonesia	Electricity	8,349	3.41
Nongfu Spring (H)	China	Beverages	6,801	2.78
Dubai Electricity and Water Authority	UAE	Electricity	5,598	2.29
PB Fintech	India	Non-life Insurance	5,411	2.21
J&T Global Express (P Chip)	China	Industrial Transportation	5,373	2.20
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	3,705	1.52
<b>Totals</b>			<b>101,604</b>	<b>41.55</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Renaissance Global IPO			FTSE Renaissance Emerging Markets IPO		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	69	118,300	18.40	22	51,888	21.22
15	Telecommunications	5	1,548	0.24	5	1,548	0.63
20	Health Care	90	52,263	8.13	36	19,059	7.79
30	Financials	43	110,885	17.24	19	18,425	7.53
35	Real Estate	26	16,825	2.62	12	4,560	1.86
40	Consumer Discretionary	89	109,256	16.99	43	25,952	10.61
45	Consumer Staples	32	64,806	10.08	26	23,957	9.80
50	Industrials	74	79,326	12.34	36	28,000	11.45
55	Basic Materials	26	20,279	3.15	20	17,381	7.11
60	Energy	22	25,170	3.91	10	12,549	5.13
65	Utilities	16	44,417	6.91	11	41,212	16.85
<b>Totals</b>		<b>492</b>	<b>643,074</b>	<b>100.00</b>	<b>240</b>	<b>244,531</b>	<b>100.00</b>

## INFORMATION

## Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

## Index Launch

27 September 2011

## Base Date

30 December 2005

## Base Value

Global - 118.23

Emerging - 238.08

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Real-time and end-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, EUR, JPY

## Review Dates

Quarterly in March, June, September & December

## History

31 December 2005

## Country/Market Breakdown - FTSE Renaissance Global IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	12	6,564	1.02
Belgium	1	2,838	0.44
Brazil	13	3,076	0.48
Canada	3	2,949	0.46
China	55	62,907	9.78
Egypt	1	186	0.03
France	6	1,232	0.19
Germany	6	12,500	1.94
Hong Kong	4	7,997	1.24
India	75	64,969	10.10
Indonesia	9	22,937	3.57
Italy	5	2,613	0.41
Japan	9	12,269	1.91
Korea	22	29,791	4.63
Malaysia	3	976	0.15
Netherlands	3	3,041	0.47
Norway	5	4,800	0.75
Philippines	2	227	0.04
Poland	2	151	0.02
Portugal	1	574	0.09
Qatar	1	309	0.05
Romania	1	2,111	0.33
Saudi Arabia	29	47,622	7.41
Singapore	2	770	0.12
Spain	2	3,047	0.47
Sweden	7	4,649	0.72
Switzerland	3	4,714	0.73
Taiwan	4	3,695	0.57
Thailand	8	2,058	0.32
Turkiye	16	3,120	0.49
UAE	23	30,338	4.72
UK	6	9,738	1.51
USA	153	288,307	44.83
<b>Totals</b>	<b>492</b>	<b>643,074</b>	<b>100.00</b>

## Country/Market Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	13	3,076	1.26
China	55	62,907	25.73
Egypt	1	186	0.08
India	75	64,969	26.57
Indonesia	9	22,937	9.38
Malaysia	3	976	0.40
Philippines	2	227	0.09
Qatar	1	309	0.13
Romania	1	2,111	0.86
Saudi Arabia	29	47,622	19.47
Taiwan	4	3,695	1.51
Thailand	8	2,058	0.84
Turkiye	16	3,120	1.28
UAE	23	30,338	12.41
<b>Totals</b>	<b>240</b>	<b>244,531</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Renaissance Global IPO	FTSE Renaissance Emerging Markets IPO
Number of constituents	492	240
Net MCap (USDm)	643,074	244,531
Dividend Yield %	1.09	1.20
Constituent Sizes (Net MCap USDm)		
Average	1,307	1,019
Largest	38,528	22,681
Smallest	2	14
Median	430	353
Weight of Largest Constituent (%)	5.99	9.28
Top 10 Holdings (% Index MCap)	29.07	41.55



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