

FTSE Russell Factsheet

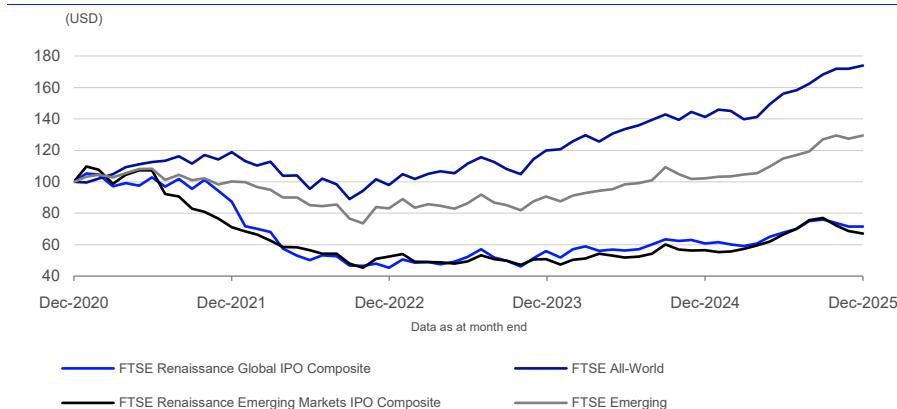
FTSE Renaissance Global IPO Index Series

Data as at: 31 December 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO Composite	-6.0	5.6	17.8	17.8	58.1	-28.6	16.5	-6.5	15.7	17.4	22.1
FTSE All-World	3.4	11.4	23.1	23.1	77.7	73.9	21.1	11.7	13.4	12.0	13.8
FTSE Renaissance Emerging Markets IPO Composite	-12.9	1.1	19.0	19.0	28.0	-32.9	8.6	-7.7	19.6	15.8	19.5
FTSE Emerging	1.9	12.7	26.5	26.5	55.6	29.4	15.9	5.3	14.9	14.3	14.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Renaissance Global IPO Composite	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4	8.8	17.8
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1
FTSE Renaissance Emerging Markets IPO Composite	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1	11.1	19.0
FTSE Emerging	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8	26.5

FEATURES

Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO Composite	1.1	0.9	-0.3	0.3	-16.7	-20.2	-62.7	-62.7
FTSE All-World	1.7	1.7	0.8	0.9	-15.6	-15.6	-26.0	-33.7
FTSE Renaissance Emerging Markets IPO Composite	0.9	0.5	-0.4	0.3	-14.7	-16.0	-62.8	-62.8
FTSE Emerging	1.7	1.1	0.4	0.6	-12.6	-15.1	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	35,193	4.83
Kenview Inc	USA	Personal Care Drug and Grocery Stores	32,713	4.49
Reddit Inc	USA	Software and Computer Services	28,493	3.91
CoreWeave	USA	Software and Computer Services	22,030	3.02
Astera Labs	USA	Technology Hardware and Equipment	20,915	2.87
Posti Group Oyj	Finland	Industrial Transportation	16,314	2.24
Pop Mart International Group (P Chip)	China	Retailers	16,051	2.20
Nextpower Inc	USA	Alternative Energy	12,555	1.72
Viking Holdings Ltd	USA	Travel and Leisure	12,421	1.70
Kioxia Holdings	Japan	Technology Hardware and Equipment	11,040	1.51
Totals			207,725	28.50

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Pop Mart International Group (P Chip)	China	Retailers	16,051	5.95
Nongfu Spring (H)	China	Beverages	10,775	3.99
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	10,039	3.72
Horizon Robotics (P Chip)	China	Software and Computer Services	9,522	3.53
J&T Global Express (P Chip)	China	Industrial Transportation	7,847	2.91
SenseTime Group (P Chip)	China	Software and Computer Services	7,827	2.90
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	7,361	2.73
ADNOC Gas	UAE	Oil Gas and Coal	6,676	2.47
Midea Group (H)	China	Household Goods and Home Construction	6,667	2.47
Contemporary Amperex Technology (H)	China	Electronic and Electrical Equipment	5,096	1.89
Totals			87,860	32.55

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Renaissance Global IPO Composite			FTSE Renaissance Emerging Markets IPO Composite		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	51	163,170	22.39	20	30,366	11.25
15	Telecommunications	3	2,214	0.30	3	2,214	0.82
20	Health Care	81	122,717	16.84	32	41,979	15.55
30	Financials	51	48,480	6.65	21	13,875	5.14
35	Real Estate	26	25,095	3.44	11	8,689	3.22
40	Consumer Discretionary	88	114,178	15.67	58	64,971	24.07
45	Consumer Staples	38	71,697	9.84	26	29,492	10.92
50	Industrials	79	112,377	15.42	44	47,488	17.59
55	Basic Materials	17	24,015	3.30	10	7,540	2.79
60	Energy	25	37,501	5.15	13	16,044	5.94
65	Utilities	9	7,299	1.00	9	7,299	2.70
Totals		468	728,742	100.00	247	269,958	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23

Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

Country/Market Breakdown - FTSE Renaissance Global IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	8	7,484	1.03
Canada	4	2,122	0.29
China	70	144,243	19.79
Finland	1	16,314	2.24
France	2	2,393	0.33
Germany	9	9,807	1.35
Hong Kong	8	7,684	1.05
India	90	59,934	8.22
Indonesia	8	11,139	1.53
Italy	3	7,149	0.98
Japan	11	33,427	4.59
Korea	11	8,448	1.16
Malaysia	5	2,339	0.32
Netherlands	3	4,655	0.64
Norway	3	1,913	0.26
Philippines	2	997	0.14
Poland	2	4,174	0.57
Qatar	1	273	0.04
Saudi Arabia	30	17,668	2.42
Singapore	2	1,110	0.15
South Africa	2	1,064	0.15
Spain	3	3,753	0.51
Sweden	10	10,646	1.46
Switzerland	2	35,196	4.83
Taiwan	6	8,376	1.15
Thailand	1	224	0.03
Turkiye	17	4,076	0.56
UAE	15	19,627	2.69
UK	6	1,821	0.25
USA	133	300,689	41.26
Totals	468	728,742	100.00

Country/Market Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
China	70	144,243	53.43
India	90	59,934	22.20
Indonesia	8	11,139	4.13
Malaysia	5	2,339	0.87
Philippines	2	997	0.37
Qatar	1	273	0.10
Saudi Arabia	30	17,668	6.54
South Africa	2	1,064	0.39
Taiwan	6	8,376	3.10
Thailand	1	224	0.08
Turkiye	17	4,076	1.51
UAE	15	19,627	7.27
Totals	247	269,958	100.00

Index Characteristics

Attributes	FTSE Renaissance Global IPO Composite	FTSE Renaissance Emerging Markets IPO Composite
Number of constituents	468	247
Net MCap (USDm)	728,742	269,958
Dividend Yield %	0.92	0.98
Constituent Sizes (Net MCap USDm)		
Average	1,557	1,093
Largest	35,193	16,051
Smallest	3	40
Median	519	394
Weight of Largest Constituent (%)	4.83	5.95
Top 10 Holdings (% Index MCap)	28.50	32.55



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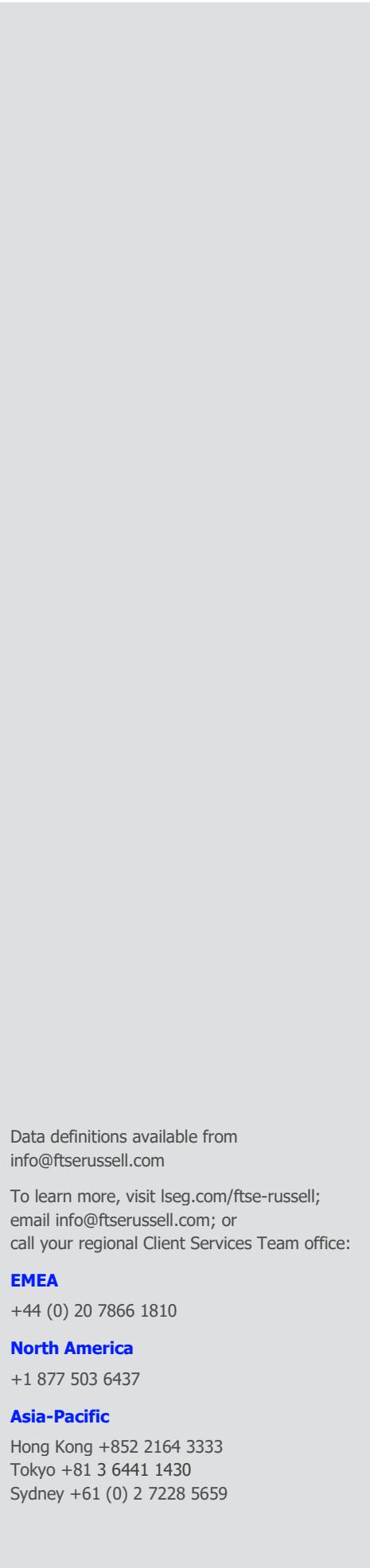
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