

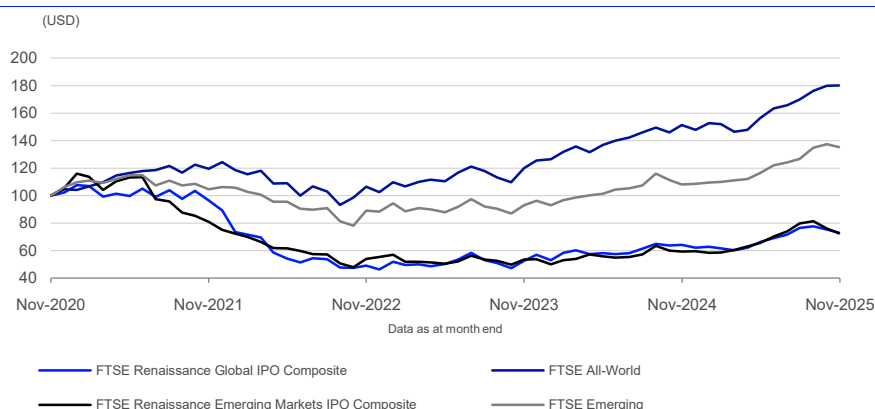
FTSE Renaissance Global IPO Index Series

Data as at: 28 November 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO Composite	-4.5	10.1	17.8	13.7	49.2	-27.0	14.3	-6.1	15.7	17.9	22.1
FTSE All-World	6.0	15.1	21.8	19.0	69.2	80.1	19.2	12.5	13.6	12.2	13.9
FTSE Renaissance Emerging Markets IPO Composite	-9.0	10.8	21.8	22.3	34.6	-27.5	10.4	-6.2	19.5	15.9	19.6
FTSE Emerging	6.7	16.1	24.5	25.2	51.9	35.2	15.0	6.2	14.9	14.4	14.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance Global IPO Composite	-1.2	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4	8.8
FTSE All-World	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7
FTSE Renaissance Emerging Markets IPO Composite	-11.6	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1	11.1
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

FEATURES

Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO Composite	0.8	0.8	-0.3	0.3	-17.8	-20.2	-62.7	-62.7
FTSE All-World	1.4	1.6	0.9	0.8	-15.6	-15.6	-26.0	-33.7
FTSE Renaissance Emerging Markets IPO Composite	1.1	0.6	-0.3	0.3	-14.5	-16.0	-62.8	-62.8
FTSE Emerging	1.6	1.0	0.4	0.5	-12.6	-15.1	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	34,274	5.23
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	32,903	5.02
Reddit Inc	USA	Software and Computer Services	25,185	3.84
Kuaishou Technology (P Chip)	China	Software and Computer Services	24,216	3.69
Astera Labs	USA	Technology Hardware and Equipment	19,810	3.02
Pop Mart International Group (P Chip)	China	Retailers	19,218	2.93
Nextpower Inc	USA	Alternative Energy	13,205	2.01
Viking Holdings Ltd	USA	Travel and Leisure	11,616	1.77
Nongfu Spring (H)	China	Beverages	11,227	1.71
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	10,636	1.62
Totals			202,290	30.86

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	24,216	8.75
Pop Mart International Group (P Chip)	China	Retailers	19,218	6.94
Nongfu Spring (H)	China	Beverages	11,227	4.06
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	10,636	3.84
Horizon Robotics (P Chip)	China	Software and Computer Services	8,662	3.13
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	8,101	2.93
SenseTime Group (P Chip)	China	Software and Computer Services	7,215	2.61
J&T Global Express (P Chip)	China	Industrial Transportation	7,192	2.60
Midea Group (H)	China	Household Goods and Home Construction	6,944	2.51
ADNOC Gas	UAE	Oil Gas and Coal	6,131	2.22
Totals			109,542	39.59

ICB Industry Breakdown

		FTSE Renaissance Global IPO Composite			FTSE Renaissance Emerging Markets IPO Composite		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	45	148,259	22.62	18	49,560	17.91
15	Telecommunications	2	1,915	0.29	2	1,915	0.69
20	Health Care	72	117,893	17.99	30	42,357	15.31
30	Financials	42	43,121	6.58	18	12,134	4.38
35	Real Estate	23	23,942	3.65	9	7,745	2.80
40	Consumer Discretionary	79	113,344	17.29	51	61,275	22.14
45	Consumer Staples	39	77,058	11.76	30	34,631	12.51
50	Industrials	67	71,987	10.98	38	39,902	14.42
55	Basic Materials	14	16,923	2.58	9	7,435	2.69
60	Energy	23	36,429	5.56	12	16,051	5.80
65	Utilities	10	4,571	0.70	9	3,722	1.35
Totals		416	655,441	100.00	226	276,726	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23

Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

Country/Market Breakdown - FTSE Renaissance Global IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	8	6,120	0.93
Canada	3	1,224	0.19
China	56	159,059	24.27
France	2	2,065	0.32
Germany	9	14,198	2.17
Hong Kong	6	3,709	0.57
India	78	52,891	8.07
Indonesia	7	7,199	1.10
Italy	3	7,039	1.07
Japan	11	27,296	4.16
Korea	12	8,741	1.33
Malaysia	5	2,158	0.33
Netherlands	3	4,481	0.68
Norway	3	1,921	0.29
Philippines	1	223	0.03
Poland	2	4,167	0.64
Qatar	1	264	0.04
Saudi Arabia	32	19,279	2.94
Singapore	1	725	0.11
South Africa	1	668	0.10
Spain	3	3,416	0.52
Sweden	8	4,610	0.70
Switzerland	1	34,274	5.23
Taiwan	4	6,516	0.99
Thailand	3	748	0.11
Turkiye	18	4,525	0.69
UAE	20	23,194	3.54
UK	4	1,059	0.16
USA	111	253,669	38.70
Totals	416	655,441	100.00

Country/Market Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
China	56	159,059	57.48
India	78	52,891	19.11
Indonesia	7	7,199	2.60
Malaysia	5	2,158	0.78
Philippines	1	223	0.08
Qatar	1	264	0.10
Saudi Arabia	32	19,279	6.97
South Africa	1	668	0.24
Taiwan	4	6,516	2.35
Thailand	3	748	0.27
Turkiye	18	4,525	1.64
UAE	20	23,194	8.38
Totals	226	276,726	100.00

Index Characteristics

Attributes	FTSE Renaissance Global IPO Composite	FTSE Renaissance Emerging Markets IPO Composite
Number of constituents	416	226
Net MCap (USDm)	655,441	276,726
Dividend Yield %	1.15	1.07
Constituent Sizes (Net MCap USDm)		
Average	1,576	1,224
Largest	34,274	24,216
Smallest	15	38
Median	504	429
Weight of Largest Constituent (%)	5.23	8.75
Top 10 Holdings (% Index MCap)	30.86	39.59



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