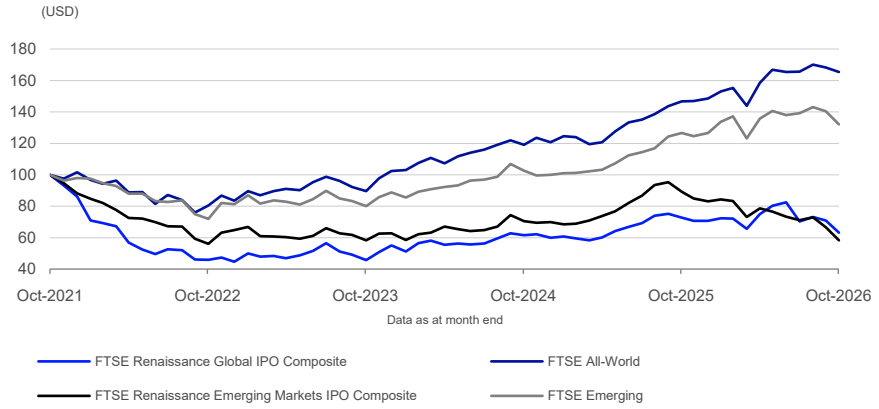
FTSE Renaissance Global IPO Index Series

Data as at: 30 October 2026

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO Composite	-9.9	-15.6	-10.4	-13.1	38.8	-36.7	11.5	-8.8	22.4	20.1	24.1
FTSE All-World	-0.1	4.3	11.3	12.6	84.7	65.4	22.7	10.6	11.3	12.3	14.7
FTSE Renaissance Emerging Markets IPO Composite	-17.9	-25.8	-29.8	-34.6	0.2	-41.7	0.1	-10.2	18.1	17.7	19.3
FTSE Emerging	-5.0	-2.7	4.4	4.3	65.0	32.1	18.2	5.7	15.8	15.9	15.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Renaissance Global IPO Composite	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4	8.8	17.8
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1
FTSE Renaissance Emerging Markets IPO Composite	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1	11.1	19.0
FTSE Emerging	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8	26.5

FEATURES

Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO Composite	-0.5	0.6	-0.4	0.2	-25.7	-25.7	-58.4	-62.7
FTSE All-World	1.1	1.9	0.7	0.9	-9.3	-15.6	-26.0	-33.7
FTSE Renaissance Emerging Markets IPO Composite	-1.9	0.1	-0.5	0.1	-35.2	-39.5	-45.7	-62.8
FTSE Emerging	0.2	1.2	0.4	0.5	-10.9	-15.1	-29.9	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kioxia Holdings	Japan	Technology Hardware and Equipment	99,168	10.59
Space Exploration Technologies Corp	USA	Telecommunications Service Providers	82,328	8.79
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	43,244	4.62
Astera Labs	USA	Technology Hardware and Equipment	39,508	4.22
Rubrik Inc	USA	Software and Computer Services	19,194	2.05
CoreWeave	USA	Software and Computer Services	17,085	1.82
Viking Holdings Ltd	USA	Travel and Leisure	15,452	1.65
Medline	USA	Medical Equipment and Services	14,373	1.53
Circle Internet Group Inc	USA	Investment Banking and Brokerage Services	12,940	1.38
Reddit Inc	USA	Software and Computer Services	12,572	1.34
Totals			**355,865**	**38.00**

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Contemporary Amperex Technology (H)	China	Electronic and Electrical Equipment	9,157	4.45
J&T Global Express (P Chip)	China	Industrial Transportation	7,615	3.70
Midea Group (H)	China	Household Goods and Home Construction	7,525	3.66
Lenskart Solutions	India	Personal Goods	5,516	2.68
Horizon Robotics (P Chip)	China	Software and Computer Services	3,974	1.93
Z.AI (H)	China	Software and Computer Services	3,872	1.88
Billionbrains Garage Ventures	India	Investment Banking and Brokerage Services	3,759	1.83
WuXi XDC Cayman (P Chip)	China	Pharmaceuticals and Biotechnology	3,756	1.83
Meesho	India	Software and Computer Services	3,464	1.68
Umm Al Qura for Development and Construction Co	Saudi Arabia	Real Estate Investment and Services Development	3,077	1.50
Totals			**51,715**	**25.14**

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23
Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

ICB Industry Breakdown

		FTSE Renaissance Global IPO Composite			FTSE Renaissance Emerging Markets IPO Composite		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	90	282,930	30.21	55	35,766	17.39
15	Telecommunications	11	87,609	9.35	8	4,807	2.34
20	Health Care	112	173,224	18.50	38	21,528	10.47
30	Financials	66	80,108	8.55	26	16,998	8.26
35	Real Estate	36	35,158	3.75	15	9,571	4.65
40	Consumer Discretionary	92	84,203	8.99	63	49,194	23.91
45	Consumer Staples	41	23,899	2.55	26	9,776	4.75
50	Industrials	105	120,143	12.83	54	44,039	21.41
55	Basic Materials	20	25,468	2.72	10	2,956	1.44
60	Energy	30	19,820	2.12	16	8,075	3.93
65	Utilities	9	4,006	0.43	7	2,995	1.46
Totals		**612**	**936,567**	**100.00**	**318**	**205,705**	**100.00**

Country/Market Breakdown - FTSE Renaissance Global IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	8	7,019	0.75
Canada	7	11,946	1.28
China	131	91,579	9.78
Denmark	2	696	0.07
Finland	2	438	0.05
France	2	2,968	0.32
Germany	7	6,745	0.72
Greece	3	3,817	0.41
Hong Kong	12	15,525	1.66
India	108	79,259	8.46
Indonesia	2	390	0.04
Israel	1	272	0.03
Italy	1	124	0.01
Japan	12	127,398	13.60
Korea	11	10,683	1.14
Kuwait	3	484	0.05
Malaysia	6	3,807	0.41
Netherlands	4	6,877	0.73
Norway	4	2,044	0.22
Philippines	2	801	0.09
Poland	2	4,868	0.52
Romania	2	465	0.05
Saudi Arabia	28	12,826	1.37
Singapore	5	2,566	0.27
South Africa	2	1,300	0.14
Spain	5	4,858	0.52
Sweden	12	11,756	1.26
Switzerland	3	44,311	4.73
Taiwan	7	6,334	0.68
Thailand	1	270	0.03
Turkiye	11	1,124	0.12
UAE	12	6,851	0.73
UK	5	1,880	0.20
USA	186	464,070	49.55
Vietnam	3	216	0.02
Totals	**612**	**936,567**	**100.00**

Country/Market Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
China	131	91,579	44.52
India	108	79,259	38.53
Indonesia	2	390	0.19
Kuwait	3	484	0.24
Malaysia	6	3,807	1.85
Philippines	2	801	0.39
Romania	2	465	0.23
Saudi Arabia	28	12,826	6.24
South Africa	2	1,300	0.63
Taiwan	7	6,334	3.08
Thailand	1	270	0.13
Turkiye	11	1,124	0.55
UAE	12	6,851	3.33
Vietnam	3	216	0.11
Totals	**318**	**205,705**	**100.00**

Index Characteristics

Attributes	FTSE Renaissance Global IPO Composite	FTSE Renaissance Emerging Markets IPO Composite
Number of constituents	612	318
Net MCap (USDm)	936,567	205,705
Dividend Yield %	0.67	1.22
Constituent Sizes (Net MCap USDm)		
Average	1,530	647
Largest	99,168	9,157
Smallest	11	17
Median	387	283
Weight of Largest Constituent (%)	10.59	4.45
Top 10 Holdings (% Index MCap)	38	25.14



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