

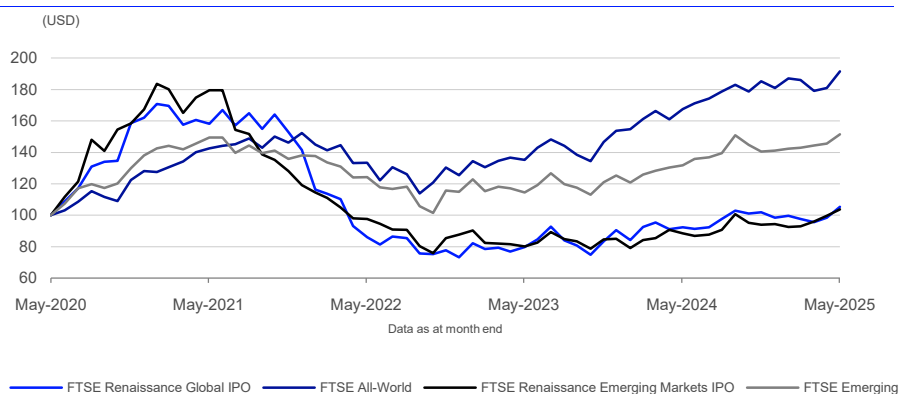
# FTSE Renaissance Global IPO Index Series

Data as at: 30 May 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs in developed and emerging markets of operating companies that list with an initial investable market capitalization of at least USD 100 million.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Global IPO	7.9	3.3	7.1	14.1	22.3	5.3	7.0	1.0	15.9	21.7	24.1
FTSE All-World	3.0	3.4	5.8	14.3	43.5	91.5	12.8	13.9	14.4	14.6	15.1
FTSE Renaissance Emerging Markets IPO	11.6	10.4	9.9	17.2	6.3	3.8	2.1	0.7	19.0	17.2	22.1
FTSE Emerging	6.0	7.8	7.2	15.0	22.0	51.4	6.8	8.7	15.8	16.0	15.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance Global IPO	-1.2	-0.8	36.7	-15.1	30.6	82.7	-12.7	-48.2	23.4	8.8
FTSE All-World	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7
FTSE Renaissance Emerging Markets IPO	-11.6	-7.5	23.2	-14.2	39.1	92.0	-28.8	-26.4	-3.1	11.1
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

## FEATURES

### Coverage

All institutionally-investable IPOs in developed and emerging markets of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Global IPO	0.8	0.3	0.0	0.2	-18.6	-24.9	-62.7	-62.7
FTSE All-World	1.0	0.9	0.9	0.7	-15.6	-16.2	-26.0	-33.7
FTSE Renaissance Emerging Markets IPO	0.9	0.1	0.0	0.1	-16.0	-22.5	-62.8	-62.8
FTSE Emerging	0.9	0.5	0.6	0.3	-15.1	-18.4	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE Renaissance Global IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kenvue Inc	USA	Personal Care Drug and Grocery Stores	45,627	9.17
Pop Mart International Group (P Chip)	China	Retailers	19,222	3.86
Kuaishou Technology (P Chip)	China	Software and Computer Services	19,141	3.85
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	13,015	2.61
Astera Labs	USA	Technology Hardware and Equipment	9,987	2.01
Corebridge Financial Inc	USA	Life Insurance	9,244	1.86
Nongfu Spring (H)	China	Beverages	8,544	1.72
NEXTracker	USA	Alternative Energy	8,098	1.63
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	7,581	1.52
Maplebear Inc	USA	Software and Computer Services	7,579	1.52
Totals			148,038	29.74

Top 10 Constituents - FTSE Renaissance Emerging Markets IPO Index

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Pop Mart International Group (P Chip)	China	Retailers	19,222	8.29
Kuaishou Technology (P Chip)	China	Software and Computer Services	19,141	8.25
Nongfu Spring (H)	China	Beverages	8,544	3.68
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	7,581	3.27
Dubai Electricity and Water Authority	UAE	Electricity	6,421	2.77
ADNOC Gas	UAE	Oil Gas and Coal	6,169	2.66
J&T Global Express (P Chip)	China	Industrial Transportation	5,944	2.56
Amman Mineral Internasional	Indonesia	Precious Metals and Mining	5,317	2.29
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	5,297	2.28
Zhejiang Leapmotor Technology (H)	China	Automobiles and Parts	4,769	2.06
Totals			88,405	38.13

ICB Industry Breakdown

		FTSE Renaissance Global IPO			FTSE Renaissance Emerging Markets IPO		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	38	83,873	16.85	16	35,888	15.48
15	Telecommunications	2	2,094	0.42	2	2,094	0.90
20	Health Care	64	67,674	13.60	26	30,583	13.19
30	Financials	31	41,174	8.27	19	11,588	5.00
35	Real Estate	17	19,887	4.00	7	4,902	2.11
40	Consumer Discretionary	68	85,726	17.22	46	52,007	22.43
45	Consumer Staples	35	82,228	16.52	27	29,952	12.92
50	Industrials	58	62,674	12.59	32	30,764	13.27
55	Basic Materials	16	13,319	2.68	12	10,574	4.56
60	Energy	23	27,954	5.62	10	13,520	5.83
65	Utilities	12	11,163	2.24	10	10,008	4.32
Totals		364	497,767	100.00	207	231,879	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies trading globally

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

Global - 118.23

Emerging - 238.08

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September & December

History

31 December 2005

## Country/Market Breakdown - FTSE Renaissance Global IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	6	4,036	0.81
Canada	2	218	0.04
China	43	114,122	22.93
France	3	1,414	0.28
Germany	7	15,333	3.08
Hong Kong	3	7,477	1.50
India	71	44,999	9.04
Indonesia	7	11,231	2.26
Italy	4	6,061	1.22
Japan	9	17,086	3.43
Korea	11	5,895	1.18
Malaysia	3	1,111	0.22
Netherlands	3	4,759	0.96
Norway	2	743	0.15
Philippines	1	131	0.03
Poland	3	2,709	0.54
Qatar	1	263	0.05
Saudi Arabia	31	17,304	3.48
South Africa	1	738	0.15
Spain	1	1,831	0.37
Sweden	5	1,916	0.38
Switzerland	1	13,015	2.61
Taiwan	5	4,768	0.96
Thailand	4	1,781	0.36
Turkiye	17	3,457	0.69
UAE	23	31,976	6.42
UK	5	1,764	0.35
USA	92	181,633	36.49
<b>Totals</b>	<b>364</b>	<b>497,767</b>	<b>100.00</b>

## Country/Market Breakdown - FTSE Renaissance Emerging Markets IPO Index

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
China	43	114,122	49.22
India	71	44,999	19.41
Indonesia	7	11,231	4.84
Malaysia	3	1,111	0.48
Philippines	1	131	0.06
Qatar	1	263	0.11
Saudi Arabia	31	17,304	7.46
South Africa	1	738	0.32
Taiwan	5	4,768	2.06
Thailand	4	1,781	0.77
Turkiye	17	3,457	1.49
UAE	23	31,976	13.79
<b>Totals</b>	<b>207</b>	<b>231,879</b>	<b>100.00</b>

Index Characteristics

Attributes	FTSE Renaissance Global IPO	FTSE Renaissance Emerging Markets IPO
Number of constituents	364	207
Net MCap (USDm)	497,767	231,879
Dividend Yield %	1.32	1.10
Constituent Sizes (Net MCap USDm)		
Average	1,367	1,120
Largest	45,627	19,222
Smallest	29	48
Median	470	440
Weight of Largest Constituent (%)	9.17	8.29
Top 10 Holdings (% Index MCap)	29.74	38.13



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