

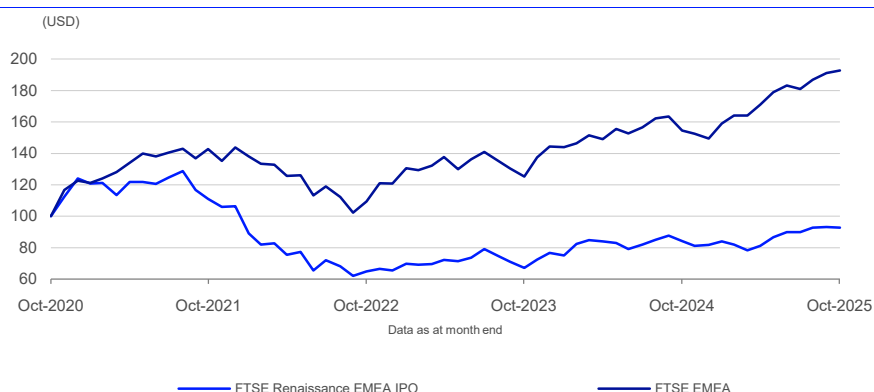
FTSE Renaissance EMEA IPO Index Series

Data as at: 31 October 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance EMEA IPO Index Series is designed to track the performance of IPOs in Europe, the Middle East and Africa. The indices reflect the investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD100 million primarily trading in Europe, the Middle East and Africa.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance EMEA IPO	3.0	14.3	13.3	10.1	42.9	-7.3	12.6	-1.5	13.1	15.5	20.6
FTSE EMEA	6.4	12.6	29.0	24.6	76.0	92.7	20.7	14.0	15.7	15.9	16.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance EMEA IPO	9.8	-3.8	44.3	-16.9	26.9	53.5	-14.3	-38.3	16.9	6.8
FTSE EMEA	-3.0	1.4	26.1	-14.5	24.3	5.4	17.2	-15.9	19.4	3.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance EMEA IPO	0.7	0.8	-0.1	0.3	-16.0	-18.8	-53.8	-53.8
FTSE EMEA	1.5	1.3	0.9	0.5	-13.7	-13.7	-30.7	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

All institutionally-investable IPOs primarily trading in Europe, the Middle East and Africa of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. A 5% capped version of the index is also available.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 5 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	31,818	25.00
ADNOC Gas	UAE	Oil Gas and Coal	6,564	5.16
Lottomatica Group	Italy	Travel and Leisure	6,209	4.88
Porsche AG Vz	Germany	Automobiles and Parts	5,783	4.54
Renk Group AG	Germany	Aerospace and Defense	5,375	4.22
Totals			55,749	43.80

ICB Industry Breakdown

		FTSE Renaissance EMEA IPO			FTSE EMEA		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	10	7,139	5.61	33	1,233,267	8.44
15	Telecommunications	1	515	0.40	34	448,281	3.07
20	Health Care	11	40,116	31.51	61	1,791,362	12.26
30	Financials	9	7,213	5.67	193	3,751,011	25.68
35	Real Estate	6	4,593	3.61	57	220,064	1.51
40	Consumer Discretionary	22	24,424	19.19	101	1,223,386	8.37
45	Consumer Staples	13	6,496	5.10	64	1,143,195	7.83
50	Industrials	22	22,455	17.64	173	2,616,263	17.91
55	Basic Materials	2	285	0.22	79	775,632	5.31
60	Energy	8	11,688	9.18	38	761,095	5.21
65	Utilities	6	2,370	1.86	52	645,873	4.42
Totals		110	127,294	100.00	885	14,609,430	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within Europe, the Middle East and Africa.

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened. A 5% capped version of the index is also available.

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September & December

Country/Market Breakdown

Country/Market	FTSE Renaissance EMEA IPO			FTSE EMEA		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	-	-	-	8	63,863	0.44
Belgium	-	-	-	13	216,614	1.48
Czech Rep.	-	-	-	4	15,122	0.10
Denmark	-	-	-	17	353,631	2.42
Egypt	-	-	-	1	5,152	0.04
Finland	-	-	-	14	225,564	1.54
France	2	2,302	1.81	62	2,118,903	14.50
Germany	9	15,742	12.37	66	1,874,404	12.83
Greece	-	-	-	29	68,865	0.47
Hungary	-	-	-	6	32,834	0.22
Iceland	-	-	-	8	7,572	0.05
Ireland	-	-	-	5	63,545	0.43
Israel	-	-	-	37	221,164	1.51
Italy	3	6,827	5.36	37	697,433	4.77
Kuwait	-	-	-	9	76,616	0.52
Netherlands	3	4,609	3.62	28	957,874	6.56
Norway	3	1,977	1.55	14	113,802	0.78
Poland	2	3,347	2.63	10	85,853	0.59
Portugal	-	-	-	5	42,808	0.29
Qatar	1	272	0.21	18	74,386	0.51
Romania	-	-	-	7	13,821	0.09
Saudi Arabia	32	21,318	16.75	70	361,187	2.47
South Africa	1	691	0.54	39	365,832	2.50
Spain	3	3,503	2.75	23	726,840	4.98
Sweden	8	4,494	3.53	54	666,000	4.56
Switzerland	1	31,818	25.00	54	1,850,493	12.67
Turkiye	18	4,497	3.53	115	85,642	0.59
UAE	20	24,724	19.42	37	176,430	1.21
UK	4	1,173	0.92	95	3,047,179	20.86
Totals	110	127,294	100.00	885	14,609,430	100.00

Index Characteristics

Attributes	FTSE Renaissance EMEA IPO	FTSE EMEA
Number of constituents	110	885
Net MCap (USDm)	127,294	14,609,430
Dividend Yield %	1.73	3
Constituent Sizes (Net MCap USDm)		
Average	1,157	16,508
Largest	31,818	416,751
Smallest	45	60
Median	433	5,451
Weight of Largest Constituent (%)	25	2.85
Top 10 Holdings (% Index MCap)	55.35	16.96



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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659