

**FTSE Russell** Factsheet

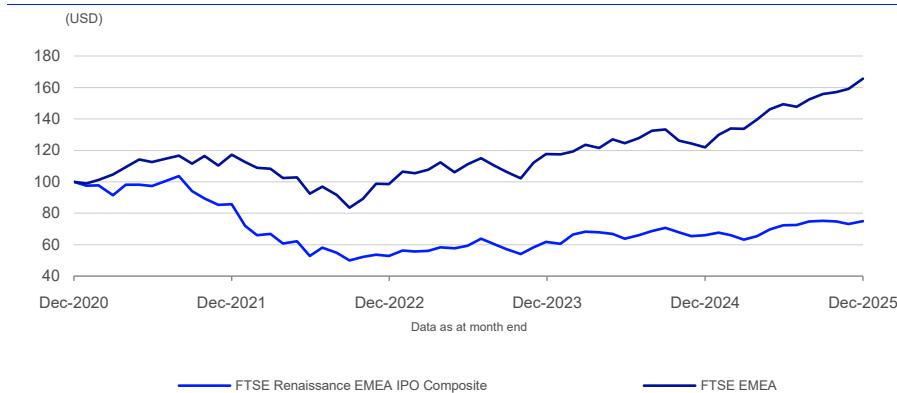
# FTSE Renaissance EMEA IPO Index Series

Data as at: 31 December 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance EMEA IPO Index Series is designed to track the performance of IPOs in Europe, the Middle East and Africa. The indices reflect the investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD100 million primarily trading in Europe, the Middle East and Africa.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance EMEA IPO Composite	-0.2	3.5	13.7	13.7	41.9	-25.0	12.4	-5.6	13.4	15.4	19.4
FTSE EMEA	6.3	10.9	36.0	36.0	68.2	65.7	18.9	10.6	15.4	15.7	15.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Renaissance EMEA IPO Composite	-3.8	44.3	-16.9	26.9	53.5	-14.3	-38.3	16.9	6.8	13.7
FTSE EMEA	1.4	26.1	-14.5	24.3	5.4	17.2	-15.9	19.4	3.5	36.0

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance EMEA IPO Composite	1.0	0.8	-0.3	0.3	-16.0	-18.8	-53.8	-53.8
FTSE EMEA	2.2	1.1	0.7	0.6	-13.7	-13.7	-30.7	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

All institutionally-investable IPOs primarily trading in Europe, the Middle East and Africa of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. A 5% capped version of the index is also available.

### Liquidity

Stocks are screened to ensure that the indexes are tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Top 5 Constituents**

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	35,193	25.04
Posti Group Oyj	Finland	Industrial Transportation	16,314	11.61
ADNOC Gas	UAE	Oil Gas and Coal	6,676	4.75
Lottomatica Group	Italy	Travel and Leisure	6,492	4.62
Renk Group AG	Germany	Aerospace and Defense	4,851	3.45
<b>Totals</b>			<b>69,526</b>	<b>49.47</b>

**ICB Industry Breakdown**

		FTSE Renaissance EMEA IPO Composite			FTSE EMEA		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	9	4,381	3.12	33	1,199,721	7.81
15	Telecommunications	-	-	-	34	459,131	2.99
20	Health Care	11	43,723	31.11	61	1,954,869	12.73
30	Financials	12	9,574	6.81	192	4,103,398	26.72
35	Real Estate	7	4,747	3.38	57	223,729	1.46
40	Consumer Discretionary	20	17,028	12.12	102	1,288,023	8.39
45	Consumer Staples	15	7,836	5.58	64	1,177,610	7.67
50	Industrials	23	41,323	29.41	173	2,658,469	17.31
55	Basic Materials	2	253	0.18	78	824,550	5.37
60	Energy	6	10,690	7.61	38	787,525	5.13
65	Utilities	4	973	0.69	53	681,597	4.44
<b>Totals</b>		<b>109</b>	<b>140,528</b>	<b>100.00</b>	<b>885</b>	<b>15,358,622</b>	<b>100.00</b>

**INFORMATION****Index Universe**

All qualified underwritten public equity offerings of operating companies whose primary trading market is within Europe, the Middle East and Africa.

**Index Launch**

27 September 2011

**Base Date**

30 December 2005

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened. A 5% capped version of the index is also available.

**Index Calculation**

Real-time and end-of-day index available

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, GBP, EUR, JPY

Country indices will be based on their local currencies

**Review Dates**

Quarterly in March, June, September & December

## Country/Market Breakdown

Country/Market	FTSE Renaissance EMEA IPO Composite			FTSE EMEA		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	-	-	-	8	71,917	0.47
Belgium	-	-	-	13	228,521	1.49
Czech Rep.	-	-	-	4	15,886	0.10
Denmark	-	-	-	17	382,991	2.49
Egypt	-	-	-	1	5,480	0.04
Finland	1	16,314	11.61	14	239,878	1.56
France	2	2,393	1.70	62	2,160,825	14.07
Germany	9	9,807	6.98	65	1,967,740	12.81
Greece	-	-	-	29	74,521	0.49
Hungary	-	-	-	6	35,400	0.23
Iceland	-	-	-	8	8,073	0.05
Ireland	-	-	-	5	75,265	0.49
Israel	-	-	-	37	255,220	1.66
Italy	3	7,149	5.09	37	734,620	4.78
Kuwait	-	-	-	9	75,908	0.49
Netherlands	3	4,655	3.31	29	972,322	6.33
Norway	3	1,913	1.36	14	118,381	0.77
Poland	2	4,174	2.97	10	97,181	0.63
Portugal	-	-	-	5	41,157	0.27
Qatar	1	273	0.19	18	73,965	0.48
Romania	-	-	-	7	15,028	0.10
Saudi Arabia	30	17,668	12.57	71	327,755	2.13
South Africa	2	1,064	0.76	39	410,395	2.67
Spain	3	3,753	2.67	23	804,624	5.24
Sweden	10	10,646	7.58	54	710,131	4.62
Switzerland	2	35,196	25.05	53	2,025,957	13.19
Turkiye	17	4,076	2.90	115	86,959	0.57
UAE	15	19,627	13.97	37	174,856	1.14
UK	6	1,821	1.30	95	3,167,668	20.62
<b>Totals</b>	<b>109</b>	<b>140,528</b>	<b>100.00</b>	<b>885</b>	<b>15,358,622</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Renaissance EMEA IPO Composite	FTSE EMEA
Number of constituents	109	885
Net MCap (USDm)	140,528	15,358,622
Dividend Yield %	1.22	2.95
Constituent Sizes (Net MCap USDm)		
Average	1,289	17,354
Largest	35,193	425,587
Smallest	3	50
Median	437	5,620
Weight of Largest Constituent (%)	25.04	2.77
Top 10 Holdings (% Index MCap)	61.64	17.22



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