

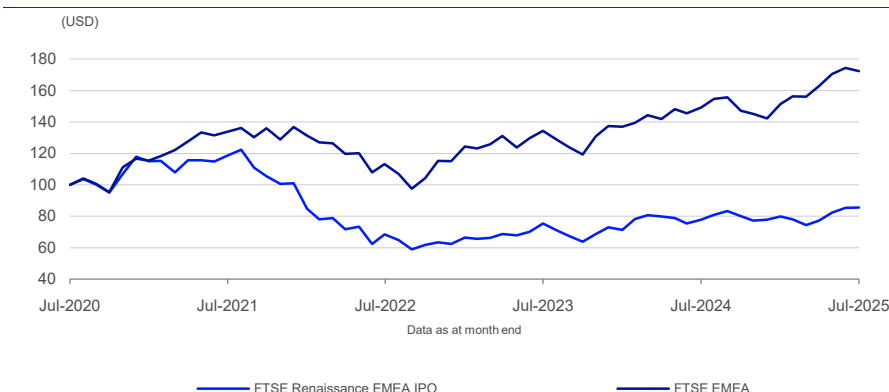
FTSE Renaissance EMEA IPO Index Series

Data as at: 31 July 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance EMEA IPO Index Series is designed to track the performance of IPOs in Europe, the Middle East and Africa. The indices reflect the investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD100 million primarily trading in Europe, the Middle East and Africa.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance EMEA IPO	10.9	7.0	10.0	9.8	24.9	-14.5	7.7	-3.1	14.3	16.9	20.8
FTSE EMEA	5.8	13.8	21.1	15.6	52.3	72.4	15.0	11.5	16.1	17.6	16.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance EMEA IPO	9.8	-3.8	44.3	-16.9	26.9	53.5	-14.3	-38.3	16.9	6.8
FTSE EMEA	-3.0	1.4	26.1	-14.5	24.3	5.4	17.2	-15.9	19.4	3.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance EMEA IPO	0.7	0.5	-0.1	0.2	-18.8	-19.1	-53.8	-53.8
FTSE EMEA	0.9	0.9	0.7	0.4	-13.7	-17.3	-30.7	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

All institutionally-investable IPOs primarily trading in Europe, the Middle East and Africa of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. A 5% capped version of the index is also available.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 5 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	21,509	18.20
Lottomatica Group	Italy	Travel and Leisure	6,808	5.76
ADNOC Gas	UAE	Oil Gas and Coal	6,262	5.30
Porsche AG Vz	Germany	Automobiles and Parts	5,632	4.76
Renk Group AG	Germany	Aerospace and Defense	5,525	4.67
Totals			45,736	38.69

ICB Industry Breakdown

		FTSE Renaissance EMEA IPO			FTSE EMEA		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	9	7,351	6.22	34	1,103,837	8.02
15	Telecommunications	1	603	0.51	35	435,264	3.16
20	Health Care	10	30,188	25.54	64	1,672,158	12.15
30	Financials	7	6,608	5.59	183	3,565,718	25.91
35	Real Estate	7	7,071	5.98	53	211,474	1.54
40	Consumer Discretionary	22	24,217	20.49	101	1,176,088	8.54
45	Consumer Staples	14	6,334	5.36	64	1,115,206	8.10
50	Industrials	22	22,185	18.77	171	2,507,217	18.22
55	Basic Materials	2	249	0.21	79	665,254	4.83
60	Energy	8	11,022	9.32	36	723,202	5.25
65	Utilities	6	2,372	2.01	53	588,857	4.28
Totals		108	118,202	100.00	873	13,764,275	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within Europe, the Middle East and Africa.

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened. A 5% capped version of the index is also available.

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September & December

Country/Market Breakdown

Country/Market	FTSE Renaissance EMEA IPO			FTSE EMEA		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	-	-	-	6	47,137	0.34
Belgium	-	-	-	13	199,069	1.45
Czech Rep.	-	-	-	4	14,010	0.10
Denmark	-	-	-	18	352,312	2.56
Egypt	-	-	-	1	4,469	0.03
Finland	-	-	-	14	194,899	1.42
France	2	1,888	1.60	61	2,022,513	14.69
Germany	8	16,123	13.64	65	1,891,469	13.74
Greece	-	-	-	28	69,565	0.51
Hungary	-	-	-	5	28,964	0.21
Iceland	-	-	-	8	7,837	0.06
Ireland	-	-	-	5	60,140	0.44
Israel	-	-	-	31	183,008	1.33
Italy	4	7,750	6.56	37	653,443	4.75
Kuwait	-	-	-	8	74,528	0.54
Netherlands	3	4,907	4.15	29	801,702	5.82
Norway	2	1,525	1.29	15	115,800	0.84
Poland	3	3,578	3.03	10	83,457	0.61
Portugal	-	-	-	5	38,656	0.28
Qatar	1	247	0.21	17	75,494	0.55
Romania	-	-	-	7	14,174	0.10
Saudi Arabia	32	21,124	17.87	66	327,047	2.38
South Africa	1	628	0.53	40	307,755	2.24
Spain	1	2,722	2.30	23	651,933	4.74
Sweden	5	4,271	3.61	53	605,074	4.40
Switzerland	1	21,509	18.20	53	1,760,962	12.79
Turkiye	18	4,388	3.71	118	83,632	0.61
UAE	21	25,039	21.18	36	175,040	1.27
UK	6	2,505	2.12	97	2,920,184	21.22
Totals	108	118,202	100.00	873	13,764,275	100.00

Index Characteristics

Attributes	FTSE Renaissance EMEA IPO	FTSE EMEA
Number of constituents	108	873
Net MCap (USDm)	118,202	13,764,275
Dividend Yield %	1.77	3.11
Constituent Sizes (Net MCap USDm)		
Average	1,094	15,767
Largest	21,509	294,853
Smallest	44	39
Median	404	5,297
Weight of Largest Constituent (%)	18.20	2.14
Top 10 Holdings (% Index MCap)	53.10	16.18



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