

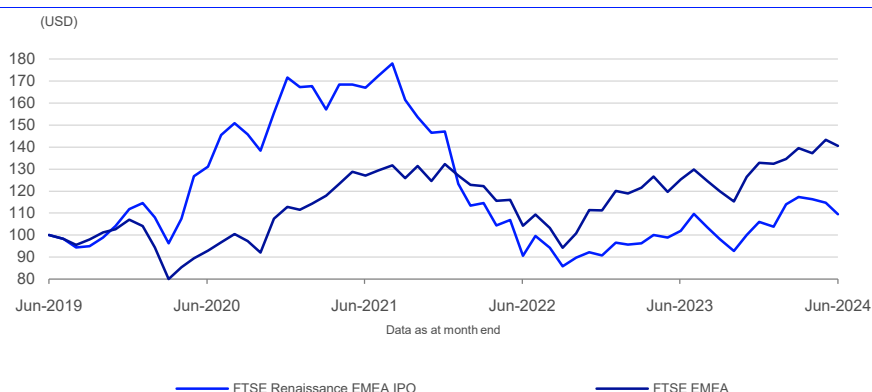
# FTSE Renaissance EMEA IPO Index Series

Data as at: 28 June 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance EMEA IPO Index Series is designed to track the performance of IPOs in Europe, the Middle East and Africa. The indices reflect the investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD100 million primarily trading in Europe, the Middle East and Africa.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance EMEA IPO	-6.6	3.3	3.3	7.4	-34.4	9.5	-13.1	1.8	14.2	20.4	23.7
FTSE EMEA	0.8	5.9	5.9	12.2	10.7	40.6	3.4	7.1	12.6	16.9	19.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance EMEA IPO	-1.4	9.8	-3.8	44.3	-16.9	26.9	53.5	-14.3	-38.3	16.9
FTSE EMEA	-5.9	-3.0	1.4	26.1	-14.5	24.3	5.4	17.2	-15.9	19.4

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance EMEA IPO	0.6	-0.6	0.1	0.2	-16.7	-53.8	-53.8	-53.8
FTSE EMEA	1.0	0.2	0.4	0.3	-12.0	-30.7	-36.2	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

All institutionally-investable IPOs primarily trading in Europe, the Middle East and Africa of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. A 5% capped version of the index is also available.

### Liquidity

Stocks are screened to ensure that the indexes are tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Top 5 Constituents**

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
ACWA POWER Co.	Saudi Arabia	Electricity	20,340	15.74
Porsche AG Vz	Germany	Automobiles and Parts	8,485	6.57
Wise	UK	Industrial Support Services	6,459	5.00
Dubai Electricity and Water Authority	UAE	Electricity	5,174	4.00
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	3,573	2.76
<b>Totals</b>			<b>44,031</b>	<b>34.07</b>

**ICB Industry Breakdown**

ICB Code	ICB Industry	FTSE Renaissance EMEA IPO			FTSE EMEA		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	9	5,412	4.19	33	1,039,109	8.47
15	Telecommunications	1	489	0.38	36	355,522	2.90
20	Health Care	8	10,425	8.07	62	1,845,592	15.05
30	Financials	10	9,520	7.37	177	2,510,138	20.47
35	Real Estate	5	1,381	1.07	51	171,992	1.40
40	Consumer Discretionary	19	21,278	16.47	107	1,412,849	11.52
45	Consumer Staples	9	4,381	3.39	61	1,045,889	8.53
50	Industrials	29	25,641	19.84	180	2,009,660	16.39
55	Basic Materials	5	4,279	3.31	84	687,295	5.60
60	Energy	12	14,873	11.51	38	716,563	5.84
65	Utilities	11	31,552	24.42	54	468,437	3.82
<b>Totals</b>		<b>118</b>	<b>129,231</b>	<b>100.00</b>	<b>883</b>	<b>12,263,045</b>	<b>100.00</b>

**INFORMATION****Index Universe**

All qualified underwritten public equity offerings of operating companies whose primary trading market is within Europe, the Middle East and Africa.

**Index Launch**

27 September 2011

**Base Date**

30 December 2005

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened. A 5% capped version of the index is also available.

**Index Calculation**

Real-time and end-of-day index available

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, GBP, EUR, JPY

Country indices will be based on their local currencies

**Review Dates**

Quarterly in March, June, September & December

## Country/Market Breakdown

Country/Market	FTSE Renaissance EMEA IPO			FTSE EMEA		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	-	-	-	7	36,023	0.29
Belgium	1	2,692	2.08	14	159,406	1.30
Czech Rep.	-	-	-	4	10,173	0.08
Denmark	-	-	-	18	626,044	5.11
Egypt	1	160	0.12	3	4,031	0.03
Finland	-	-	-	14	171,867	1.40
France	6	1,160	0.90	69	1,818,408	14.83
Germany	6	12,210	9.45	70	1,436,729	11.72
Greece	-	-	-	29	44,490	0.36
Hungary	-	-	-	4	19,780	0.16
Iceland	-	-	-	11	7,714	0.06
Ireland	-	-	-	5	47,044	0.38
Israel	-	-	-	30	108,141	0.88
Italy	5	2,650	2.05	34	482,643	3.94
Kuwait	-	-	-	8	57,954	0.47
Netherlands	3	3,007	2.33	31	878,336	7.16
Norway	5	5,044	3.90	17	111,586	0.91
Poland	2	158	0.12	10	61,904	0.50
Portugal	1	568	0.44	4	30,127	0.25
Qatar	1	306	0.24	17	64,636	0.53
Romania	1	2,095	1.62	7	11,604	0.09
Saudi Arabia	29	45,340	35.08	62	324,909	2.65
South Africa	-	-	-	40	235,149	1.92
Spain	2	3,026	2.34	25	459,255	3.75
Sweden	7	4,771	3.69	52	564,195	4.60
Switzerland	3	4,898	3.79	52	1,616,090	13.18
Turkiye	16	3,270	2.53	111	99,088	0.81
UAE	23	29,043	22.47	32	117,765	0.96
UK	6	8,831	6.83	103	2,657,952	21.67
<b>Totals</b>	<b>118</b>	<b>129,231</b>	<b>100.00</b>	<b>883</b>	<b>12,263,045</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Renaissance EMEA IPO	FTSE EMEA
Number of constituents	118	883
Net MCap (USDm)	129,231	12,263,045
Dividend Yield %	2.30	3.17
Constituent Sizes (Net MCap USDm)		
Average	1,095	13,888
Largest	20,340	441,551
Smallest	23	65
Median	439	4,664
Weight of Largest Constituent (%)	15.74	3.60
Top 10 Holdings (% Index MCap)	45.69	20.89



© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFI") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFI, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv®", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFI, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Renaissance IPO Index is a trade mark of Renaissance Capital LLC ("Renaissance") ("Partner"). All rights in and to the FTSE Renaissance Global IPO Index Series ("Index") vest in FTSE Russell® and/or its relevant Partner(s).

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
[info@ftserussell.com](mailto:info@ftserussell.com)

To learn more, visit [lseg.com/ftse-russell](http://lseg.com/ftse-russell);  
 email [info@ftserussell.com](mailto:info@ftserussell.com); or  
 call your regional Client Services Team office:

#### EMEA

+44 (0) 20 7866 1810

#### North America

+1 877 503 6437

#### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659