

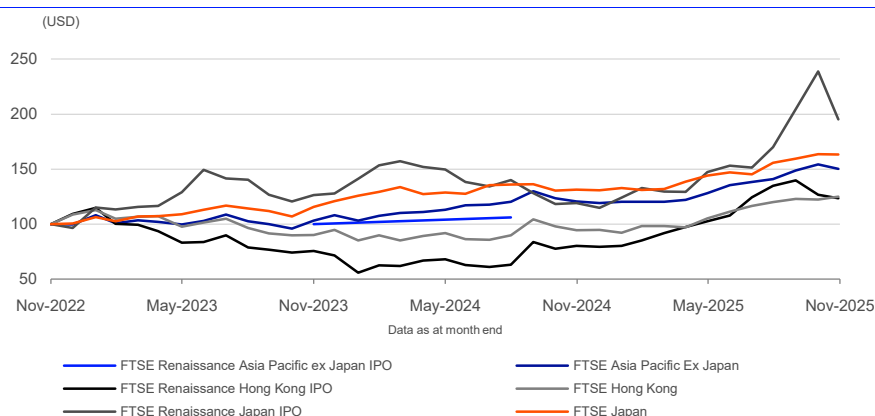
FTSE Renaissance Asia Pacific IPO Index Series

Data as at: 28 November 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Asia Pacific IPO Index Series is designed to track the performance of IPOs in the Asia Pacific region. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the Asia Pacific region.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	6.5	17.2	26.1	24.5	50.2	33.1	14.5	5.9	16.3	15.5	15.8
FTSE Renaissance Hong Kong IPO	-8.5	20.4	55.6	53.7	23.4	-39.1	7.3	-9.5	30.5	29.4	37.1
FTSE Hong Kong	4.3	18.8	32.1	32.3	25.1	8.2	7.7	1.6	19.4	22.3	20.5
FTSE Renaissance Japan IPO	14.8	32.5	70.2	64.0	95.2	14.2	25.0	2.7	36.6	36.8	29.9
FTSE Japan	4.9	13.2	25.0	24.3	63.2	45.1	17.7	7.7	21.4	16.8	13.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance Asia Pacific ex Japan IPO	-7.7	-7.6	40.1	-21.4	33.8	95.7	-24.4	-28.7	-27.7	6.2
FTSE Asia Pacific Ex Japan	-8.8	7.9	35.1	-13.9	19.1	23.2	-1.0	-16.4	8.4	10.2
FTSE Renaissance Hong Kong IPO	-7.7	-8.3	12.1	-32.2	27.4	84.7	-32.5	-29.1	-34.5	10.7
FTSE Hong Kong	-3.6	3.7	36.7	-10.2	11.8	7.5	-4.1	-7.0	-12.7	-0.1
FTSE Renaissance Japan IPO	1.6	-3.6	15.5	11.8	14.4	6.6	-9.8	-39.4	32.4	-10.2
FTSE Japan	11.1	2.8	25.3	-13.0	19.5	14.6	1.5	-15.5	20.0	8.2

FEATURES

Coverage

All institutionally-investable IPOs primarily trading in the Asia Pacific region of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Asia Pacific ex Japan IPO		-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	1.4	0.9	0.4	0.5	-14.1	-18.0	-37.2	-37.2
FTSE Renaissance Hong Kong IPO	1.9	0.2	-0.3	0.0	-17.4	-54.1	-80.5	-80.5
FTSE Hong Kong	1.6	0.3	0.1	0.2	-16.9	-30.3	-42.4	-42.4
FTSE Renaissance Japan IPO	1.8	0.6	0.1	0.2	-28.9	-40.4	-57.2	-57.2
FTSE Japan	1.1	1.0	0.6	0.6	-16.7	-18.6	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents - FTSE Renaissance Asia Pacific ex Japan IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	24,216	9.76
Pop Mart International Group (P Chip)	China	Retailers	19,218	7.75
Nongfu Spring (H)	China	Beverages	11,227	4.53
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	10,636	4.29
Horizon Robotics (P Chip)	China	Software and Computer Services	8,662	3.49
Totals			73,960	29.81

Top 5 Constituents - FTSE Renaissance Hong Kong/China Top IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nongfu Spring (H)	China	Beverages	7,513	9.91
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	7,434	9.81
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	7,203	9.50
SenseTime Group (P Chip)	China	Software and Computer Services	6,976	9.21
Midea Group (H)	China	Household Goods and Home Construction	6,946	9.17
Totals			36,072	47.60

Top 5 Constituents - FTSE Renaissance Japan IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
JX Advanced Metals	Japan	Industrial Metals and Mining	5,700	20.88
Kokusai Electric	Japan	Technology Hardware and Equipment	5,076	18.60
Kioxia Holdings	Japan	Technology Hardware and Equipment	4,841	17.74
Rakuten Bank	Japan	Banks	4,204	15.40
Tokyo Metro	Japan	Industrial Transportation	2,989	10.95
Totals			22,810	83.56

ICB Industry Breakdown

		FTSE Renaissance Asia Pacific ex Japan IPO			FTSE Renaissance Hong Kong IPO			FTSE Renaissance Japan IPO		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	15	49,735	20.05	3	10,148	13.39	3	12,416	45.49
15	Telecommunications	1	1,483	0.60	-	-	-	-	-	-
20	Health Care	25	39,131	15.77	2	8,979	11.85	1	139	0.51
30	Financials	14	9,330	3.76	-	-	-	1	4,204	15.40
35	Real Estate	11	7,571	3.05	1	3,692	4.87	1	191	0.70
40	Consumer Discretionary	42	56,916	22.94	4	18,152	23.95	1	154	0.56
45	Consumer Staples	22	33,377	13.45	6	21,780	28.74	-	-	-
50	Industrials	32	32,407	13.06	4	13,028	17.19	2	3,642	13.34
55	Basic Materials	10	10,933	4.41	-	-	-	1	5,700	20.88
60	Energy	6	5,670	2.29	-	-	-	-	-	-
65	Utilities	3	1,538	0.62	-	-	-	1	849	3.11
Totals		181	248,090	100.00	20	75,780	100.00	11	27,296	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the Asia Pacific region.

Index Launch

FTSE Renaissance Asia Pacific ex Japan IPO Index: 19 April 2010
FTSE Renaissance Hong Kong/China Top IPO Index: 19 April 2010
FTSE Renaissance Japan: 27 September 2011

Base Date

30 December 2005

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September, December

Index Characteristics

Attributes	FTSE Renaissance Asia Pacific ex Japan IPO	FTSE Renaissance Hong Kong IPO	FTSE Renaissance Japan IPO
Number of constituents	181	20	11
Net MCap (USDm)	248,090	75,780	27,296
Dividend Yield %	-	1.23	1.17
Constituent Sizes (Net MCap USDm)			
Average	1,371	3,789	2,481
Largest	24,216	7,513	5,700
Smallest	57	511	139
Median	482	3,311	2,499
Weight of Largest Constituent (%)	9.76	9.91	20.88
Top 10 Holdings (% Index MCap)	43.68	77.80	99.49



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