

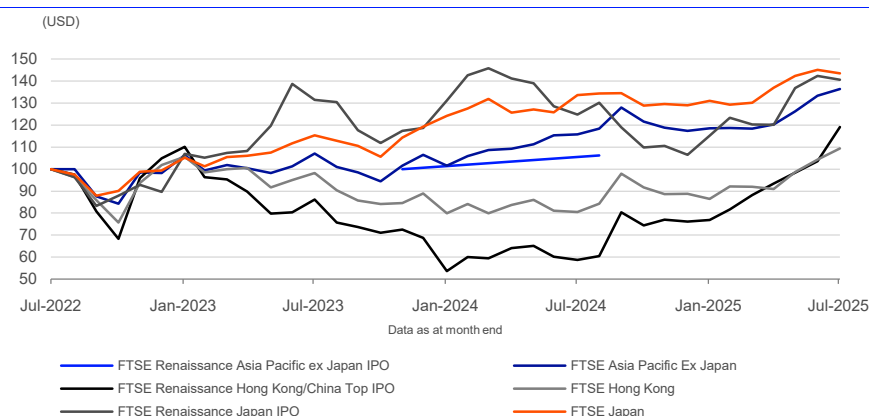
FTSE Renaissance Asia Pacific IPO Index Series

Data as at: 31 July 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Asia Pacific IPO Index Series is designed to track the performance of IPOs in the Asia Pacific region. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the Asia Pacific region.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	13.4	15.0	16.2	17.7	36.4	39.6	10.9	6.9	16.9	17.1	16.1
FTSE Renaissance Hong Kong/China Top IPO	27.6	55.0	56.6	103.1	19.2	-30.4	6.0	-7.0	36.0	32.8	37.1
FTSE Hong Kong	20.2	26.5	23.1	35.8	9.3	13.2	3.0	2.5	22.5	24.1	21.4
FTSE Renaissance Japan IPO	17.1	22.2	32.0	12.8	40.7	-11.2	12.0	-2.4	41.7	35.7	26.2
FTSE Japan	4.7	9.5	11.2	7.3	43.5	55.5	12.8	9.2	26.4	17.5	14.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance Asia Pacific ex Japan IPO	-7.7	-7.6	40.1	-21.4	33.8	95.7	-24.4	-28.7	-27.7	6.2
FTSE Asia Pacific Ex Japan	-8.8	7.9	35.1	-13.9	19.1	23.2	-1.0	-16.4	8.4	10.2
FTSE Renaissance Hong Kong/China Top IPO	-7.7	-8.3	12.1	-32.2	27.4	84.7	-32.5	-29.1	-34.5	10.7
FTSE Hong Kong	-3.6	3.7	36.7	-10.2	11.8	7.5	-4.1	-7.0	-12.7	-0.1
FTSE Renaissance Japan IPO	1.6	-3.6	15.5	11.8	14.4	6.6	-9.8	-39.4	32.4	-10.2
FTSE Japan	11.1	2.8	25.3	-13.0	19.5	14.6	1.5	-15.5	20.0	8.2

FEATURES

Coverage

All institutionally-investable IPOs primarily trading in the Asia Pacific region of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Asia Pacific ex Japan IPO		-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	1.0	0.7	0.4	0.4	-18.0	-18.0	-37.2	-37.2
FTSE Renaissance Hong Kong/China Top IPO	3.0	0.2	-0.2	-0.1	-17.7	-54.1	-80.5	-80.5
FTSE Hong Kong	1.5	0.2	0.1	0.1	-22.0	-30.3	-42.4	-42.4
FTSE Renaissance Japan IPO	0.3	0.3	-0.1	0.1	-28.9	-40.4	-57.2	-57.2
FTSE Japan	0.3	0.8	0.6	0.5	-18.6	-18.6	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents - FTSE Renaissance Asia Pacific ex Japan IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kuashou Technology (P Chip)	China	Software and Computer Services	27,276	11.83
Pop Mart International Group (P Chip)	China	Retailers	20,858	9.05
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	13,269	5.75
Nongfu Spring (H)	China	Beverages	10,366	4.50
J&T Global Express (P Chip)	China	Industrial Transportation	7,684	3.33
Totals			79,454	34.46

Top 5 Constituents - FTSE Renaissance Hong Kong/China Top IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	10,918	13.86
Nongfu Spring (H)	China	Beverages	7,858	9.98
JD Health International (P Chip)	China	Personal Care Drug and Grocery Stores	6,521	8.28
Pop Mart International Group (P Chip)	China	Retailers	6,108	7.76
Midea Group (H)	China	Household Goods and Home Construction	5,926	7.52
Totals			37,331	47.40

Top 5 Constituents - FTSE Renaissance Japan IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Rakuten Bank	Japan	Banks	4,164	20.64
Kokusai Electric	Japan	Technology Hardware and Equipment	3,934	19.50
Socionext	Japan	Technology Hardware and Equipment	3,431	17.01
Tokyo Metro	Japan	Industrial Transportation	3,148	15.61
JX Advanced Metals	Japan	Industrial Metals and Mining	2,744	13.60
Totals			17,422	86.36

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the Asia Pacific region.

Index Launch

FTSE Renaissance Asia Pacific ex Japan IPO Index: 19 April 2010
FTSE Renaissance Hong Kong/China Top IPO Index: 19 April 2010
FTSE Renaissance Japan: 27 September 2011

Base Date

30 December 2005

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September, December

ICB Industry Breakdown

		FTSE Renaissance Asia Pacific ex Japan IPO			FTSE Renaissance Hong Kong/China Top IPO			FTSE Renaissance Japan IPO		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	14	47,352	20.54	2	7,720	9.80	3	8,688	43.06
15	Telecommunications	1	1,582	0.69	-	-	-	-	-	-
20	Health Care	22	35,620	15.45	2	12,726	16.16	-	-	-
30	Financials	15	9,162	3.97	-	-	-	1	4,164	20.64
35	Real Estate	7	5,235	2.27	1	2,785	3.54	-	-	-
40	Consumer Discretionary	35	53,408	23.16	5	19,228	24.42	1	154	0.76
45	Consumer Staples	19	31,580	13.70	5	22,883	29.06	-	-	-
50	Industrials	29	28,405	12.32	4	12,818	16.28	2	3,689	18.29
55	Basic Materials	11	11,350	4.92	1	594	0.75	1	2,744	13.60
60	Energy	5	5,045	2.19	-	-	-	-	-	-
65	Utilities	3	1,849	0.80	-	-	-	1	735	3.64
Totals		161	230,588	100.00	20	78,754	100.00	9	20,174	100.00

Index Characteristics

Attributes	FTSE Renaissance Asia Pacific ex Japan IPO	FTSE Renaissance Hong Kong/China Top IPO	FTSE Renaissance Japan IPO
Number of constituents	161	20	9
Net MCap (USDm)	230,588	78,754	20,174
Dividend Yield %	-	1.09	1.18
Constituent Sizes (Net MCap USDm)			
Average	1,432	3,938	2,242
Largest	27,276	10,918	4,164
Smallest	62	594	154
Median	481	3,661	2,744
Weight of Largest Constituent (%)	11.83	13.86	20.64
Top 10 Holdings (% Index MCap)	47.85	76.92	100



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