

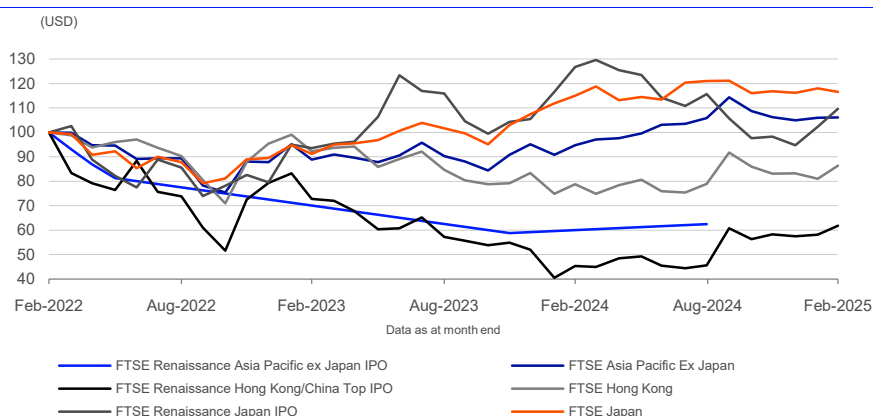
FTSE Renaissance Asia Pacific IPO Index Series

Data as at: 28 February 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Asia Pacific IPO Index Series is designed to track the performance of IPOs in the Asia Pacific region. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the Asia Pacific region.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	-0.2	0.2	1.1	12.0	6.1	33.8	2.0	6.0	13.7	16.6	18.5
FTSE Renaissance Hong Kong/China Top IPO	6.0	35.3	7.3	36.2	-38.2	-36.9	-14.8	-8.8	34.1	35.3	37.3
FTSE Hong Kong	4.0	9.4	3.8	9.6	-13.6	-7.3	-4.8	-1.5	21.1	23.2	22.7
FTSE Renaissance Japan IPO	11.6	-5.2	15.8	-13.5	9.7	-17.1	3.1	-3.7	40.2	36.7	25.9
FTSE Japan	-0.2	-3.8	0.3	1.4	16.5	43.6	5.2	7.5	23.0	17.0	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance Asia Pacific ex Japan IPO	-7.7	-7.6	40.1	-21.4	33.8	95.7	-24.4	-28.7	-27.7	6.2
FTSE Asia Pacific Ex Japan	-8.8	7.9	35.1	-13.9	19.1	23.2	-1.0	-16.4	8.4	10.2
FTSE Renaissance Hong Kong/China Top IPO	-7.7	-8.3	12.1	-32.2	27.4	84.7	-32.5	-29.1	-34.5	10.7
FTSE Hong Kong	-3.6	3.7	36.7	-10.2	11.8	7.5	-4.1	-7.0	-12.7	-0.1
FTSE Renaissance Japan IPO	1.6	-3.6	15.5	11.8	14.4	6.6	-9.8	-39.4	32.4	-10.2
FTSE Japan	11.1	2.8	25.3	-13.0	19.5	14.6	1.5	-15.5	20.0	8.2

FEATURES

Coverage

All institutionally-investable IPOs primarily trading in the Asia Pacific region of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	0.9	0.2	0.3	0.3	-12.7	-26.4	-37.2	-37.2
FTSE Renaissance Hong Kong/China Top IPO	1.1	-0.4	-0.2	-0.2	-23.2	-60.2	-80.5	-80.5
FTSE Hong Kong	0.4	-0.2	-0.1	0.1	-18.9	-30.3	-42.4	-42.4
FTSE Renaissance Japan IPO	-0.3	0.1	-0.1	0.0	-35.7	-37.9	-57.2	-57.2
FTSE Japan	0.1	0.4	0.5	0.4	-16.3	-22.3	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 5 Constituents - FTSE Renaissance Asia Pacific ex Japan IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	18,323	11.33
LG Energy Solution	Korea	Electronic and Electrical Equipment	9,567	5.92
Pop Mart International Group (P Chip)	China	Retailers	9,164	5.67
Nongfu Spring (H)	China	Beverages	7,786	4.81
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	6,654	4.11
Totals			51,494	31.84

Top 5 Constituents - FTSE Renaissance Hong Kong/China Top IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Pop Mart International Group (P Chip)	China	Retailers	5,471	10.63
SenseTime Group (P Chip)	China	Software and Computer Services	4,912	9.55
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	4,612	8.96
ESR Cayman	Hong Kong	Real Estate Investment and Services Development	3,667	7.13
Midea Group (H)	China	Household Goods and Home Construction	3,329	6.47
Totals			21,990	42.73

Top 5 Constituents - FTSE Renaissance Japan IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Tokyo Metro	Japan	Industrial Transportation	3,406	24.44
Rakuten Bank	Japan	Banks	3,194	22.92
Socionext	Japan	Technology Hardware and Equipment	2,554	18.33
Kokusai Electric	Japan	Technology Hardware and Equipment	2,355	16.90
SBI Sumishin Net Bank	Japan	Banks	1,138	8.17
Totals			12,647	90.76

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the Asia Pacific region.

Index Launch

FTSE Renaissance Asia Pacific ex Japan IPO Index: 19 April 2010

FTSE Renaissance Hong Kong/China Top IPO Index: 19 April 2010

FTSE Renaissance Japan: 27 September 2011

Base Date

30 December 2005

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September, December

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Renaissance Asia Pacific ex Japan IPO			FTSE Renaissance Hong Kong/China Top IPO			FTSE Renaissance Japan IPO		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	13	33,033	20.43	2	6,798	13.21	2	4,909	35.23
15	Telecommunications	1	1,118	0.69	-	-	-	-	-	-
20	Health Care	19	20,656	12.77	2	6,237	12.12	-	-	-
30	Financials	14	8,359	5.17	-	-	-	2	4,331	31.08
35	Real Estate	8	8,254	5.10	2	6,074	11.80	-	-	-
40	Consumer Discretionary	31	27,551	17.04	5	13,611	26.45	-	-	-
45	Consumer Staples	20	25,017	15.47	5	11,895	23.12	-	-	-
50	Industrials	24	26,485	16.38	3	6,513	12.66	2	4,104	29.45
55	Basic Materials	10	9,445	5.84	1	329	0.64	-	-	-
60	Energy	5	1,465	0.91	-	-	-	-	-	-
65	Utilities	2	341	0.21	-	-	-	1	590	4.24
Totals		147	161,723	100.00	20	51,457	100.00	7	13,935	100.00

Index Characteristics

Attributes	FTSE Renaissance Asia Pacific ex Japan IPO	FTSE Renaissance Hong Kong/China Top IPO	FTSE Renaissance Japan IPO
Number of constituents	147	20	7
Net MCap (USDm)	161,723	51,457	13,935
Dividend Yield %	-	1	0.74
Constituent Sizes (Net MCap USDm)			
Average	1,100	2,573	1,991
Largest	18,323	5,471	3,406
Smallest	54	202	590
Median	377	2,567	2,355
Weight of Largest Constituent (%)	11.33	10.63	24.44
Top 10 Holdings (% Index MCap)	46.99	71.58	100



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