

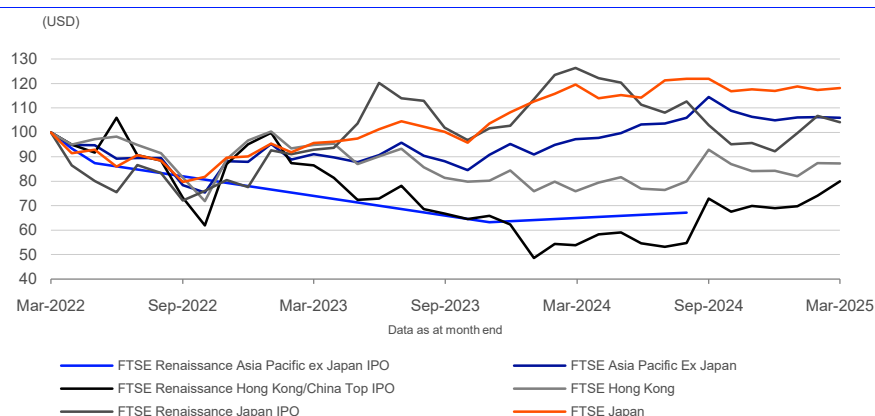
FTSE Renaissance Asia Pacific IPO Index Series

Data as at: 31 March 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Asia Pacific IPO Index Series is designed to track the performance of IPOs in the Asia Pacific region. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the Asia Pacific region.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	0.9	-7.4	0.9	9.0	6.0	55.9	2.0	9.3	13.9	16.2	17.0
FTSE Renaissance Hong Kong/China Top IPO	15.9	9.7	15.9	48.5	-20.0	-26.6	-7.2	-6.0	33.4	33.8	37.3
FTSE Hong Kong	3.6	-6.0	3.6	15.1	-12.7	5.6	-4.4	1.1	20.9	22.7	21.9
FTSE Renaissance Japan IPO	12.9	1.1	12.9	-17.5	4.2	-17.6	1.4	-3.8	40.5	35.7	25.9
FTSE Japan	1.0	-3.1	1.0	-1.2	18.2	54.8	5.7	9.1	23.2	16.4	14.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance Asia Pacific ex Japan IPO	-7.7	-7.6	40.1	-21.4	33.8	95.7	-24.4	-28.7	-27.7	6.2
FTSE Asia Pacific Ex Japan	-8.8	7.9	35.1	-13.9	19.1	23.2	-1.0	-16.4	8.4	10.2
FTSE Renaissance Hong Kong/China Top IPO	-7.7	-8.3	12.1	-32.2	27.4	84.7	-32.5	-29.1	-34.5	10.7
FTSE Hong Kong	-3.6	3.7	36.7	-10.2	11.8	7.5	-4.1	-7.0	-12.7	-0.1
FTSE Renaissance Japan IPO	1.6	-3.6	15.5	11.8	14.4	6.6	-9.8	-39.4	32.4	-10.2
FTSE Japan	11.1	2.8	25.3	-13.0	19.5	14.6	1.5	-15.5	20.0	8.2

FEATURES

Coverage

All institutionally-investable IPOs primarily trading in the Asia Pacific region of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	0.6	0.2	0.5	0.3	-12.7	-26.4	-37.2	-37.2
FTSE Renaissance Hong Kong/China Top IPO	1.5	-0.2	-0.2	-0.2	-23.2	-55.6	-80.5	-80.5
FTSE Hong Kong	0.7	-0.2	0.1	0.1	-18.9	-30.3	-42.4	-42.4
FTSE Renaissance Japan IPO	-0.4	0.0	-0.1	0.0	-35.7	-37.9	-57.2	-57.2
FTSE Japan	-0.1	0.5	0.6	0.4	-16.3	-21.1	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents - FTSE Renaissance Asia Pacific ex Japan IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	19,671	11.06
Pop Mart International Group (P Chip)	China	Retailers	13,757	7.74
Nongfu Spring (H)	China	Beverages	7,569	4.26
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	6,947	3.91
GoTo Gojek Tokopedia	Indonesia	Software and Computer Services	5,202	2.93
Totals			53,146	29.89

Top 5 Constituents - FTSE Renaissance Hong Kong/China Top IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Pop Mart International Group (P Chip)	China	Retailers	7,033	12.74
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	4,816	8.73
SenseTime Group (P Chip)	China	Software and Computer Services	4,699	8.51
Zhejiang Leapmotor Technology (H)	China	Automobiles and Parts	4,360	7.90
ESR Cayman	Hong Kong	Real Estate Investment and Services Development	3,690	6.69
Totals			24,599	44.56

Top 5 Constituents - FTSE Renaissance Japan IPO

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Rakuten Bank	Japan	Banks	3,684	24.52
Tokyo Metro	Japan	Industrial Transportation	3,528	23.49
Socionext	Japan	Technology Hardware and Equipment	2,132	14.20
Kokusai Electric	Japan	Technology Hardware and Equipment	1,887	12.57
Kioxia Holdings	Japan	Technology Hardware and Equipment	1,278	8.51
Totals			12,509	83.28

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the Asia Pacific region.

Index Launch

FTSE Renaissance Asia Pacific ex Japan IPO Index: 19 April 2010
FTSE Renaissance Hong Kong/China Top IPO Index: 19 April 2010
FTSE Renaissance Japan: 27 September 2011

Base Date

30 December 2005

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September, December

ICB Industry Breakdown

		FTSE Renaissance Asia Pacific ex Japan IPO			FTSE Renaissance Hong Kong/China Top IPO			FTSE Renaissance Japan IPO		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	14	37,094	20.86	2	6,724	12.18	3	5,298	35.27
15	Telecommunications	1	1,284	0.72	-	-	-	-	-	-
20	Health Care	21	25,892	14.56	2	6,321	11.45	-	-	-
30	Financials	14	9,049	5.09	-	-	-	2	4,811	32.03
35	Real Estate	8	9,176	5.16	2	6,250	11.32	-	-	-
40	Consumer Discretionary	34	38,953	21.91	5	16,893	30.60	1	137	0.91
45	Consumer Staples	19	25,417	14.29	5	12,448	22.55	-	-	-
50	Industrials	26	19,085	10.73	3	6,236	11.30	2	4,147	27.61
55	Basic Materials	10	8,097	4.55	1	326	0.59	-	-	-
60	Energy	4	2,506	1.41	-	-	-	-	-	-
65	Utilities	3	1,251	0.70	-	-	-	1	628	4.18
Totals		154	177,804	100.00	20	55,198	100.00	9	15,021	100.00

Index Characteristics

Attributes	FTSE Renaissance Asia Pacific ex Japan IPO	FTSE Renaissance Hong Kong/China Top IPO	FTSE Renaissance Japan IPO
Number of constituents	154	20	9
Net MCap (USDm)	177,804	55,198	15,021
Dividend Yield %	-	0.91	1.14
Constituent Sizes (Net MCap USDm)			
Average	1,155	2,760	1,669
Largest	19,671	7,033	3,684
Smallest	50	326	137
Median	456	2,657	1,278
Weight of Largest Constituent (%)	11.06	12.74	24.52
Top 10 Holdings (% Index MCap)	42.68	71.66	100



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