

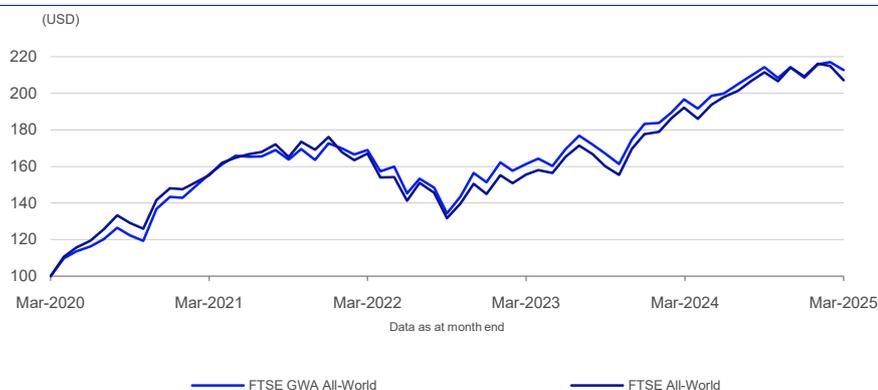
# FTSE GWA All-World Index

Data as at: 31 March 2025

The FTSE GWA Index Series provides investors with an alternatively weighted complement to the market cap weighted index. Constituents are weighted according to the company's ability to create shareholder wealth, measured by net profit, cash flow and book value\*. The FTSE GWA All-World Index contains the same constituents as the underlying index, the FTSE All-World.

\* From the March 2013 rebalance, the Book Value wealth proxy has evolved to better reflect the wealth creating assets of the company. See the Ground Rules for more information.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE GWA All-World	2.0	-0.7	2.0	8.2	25.9	112.8	8.0	16.3	9.9	14.4	15.3
FTSE All-World	-1.0	-2.1	-1.0	7.8	24.0	107.2	7.4	15.7	11.1	15.0	15.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE GWA All-World	-4.1	10.9	24.5	-10.2	25.6	7.4	20.4	-12.2	21.0	13.8
FTSE All-World	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE GWA All-World	0.8	0.6	1.1	0.6	-7.3	-21.0	-23.9	-36.3
FTSE All-World	0.7	0.6	1.0	0.6	-8.2	-22.3	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

FTSE GWA All-World Index constituents are derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation, but weighted based on wealth creation measures of net income, cash flow and book value.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

### Availability

The index is calculated based on price and total return methodologies and available end-of-day.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents - FTSE GWA All-World Index

Constituent	Country/Market	ICB Sector	FTSE GWA All-World (Wgt %)	FTSE All-World (Wgt %)	Diff %
Microsoft Corp	USA	Software and Computer Services	3.78	3.61	0.17
Apple Inc.	USA	Technology Hardware and Equipment	3.40	4.23	-0.84
Nvidia	USA	Technology Hardware and Equipment	2.01	3.28	-1.27
Amazon.Com	USA	Retailers	1.66	2.31	-0.65
Exxon Mobil Corporation	USA	Oil Gas and Coal	1.26	0.68	0.59
Berkshire Hathaway B	USA	Investment Banking and Brokerage Services	1.10	0.91	0.18
Meta Platforms Inc	USA	Software and Computer Services	1.07	1.63	-0.56
Alphabet Class A	USA	Software and Computer Services	0.88	1.18	-0.30
JPMorgan Chase & Co	USA	Banks	0.87	0.89	-0.02
Unitedhealth Group	USA	Health Care Providers	0.73	0.62	0.11
<b>Totals</b>			<b>16.76</b>	<b>19.34</b>	

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE GWA All-World		FTSE All-World		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	428	20.73	428	26.50	-5.77
1510	Telecommunications	123	4.01	123	2.92	1.09
2010	Health Care	348	10.04	348	9.91	0.13
3010	Banks	284	8.64	284	7.81	0.83
3020	Financial Services	217	5.10	217	5.00	0.10
3030	Insurance	129	3.42	129	3.46	-0.04
3510	Real Estate	237	1.13	237	2.30	-1.18
4010	Automobiles and Parts	128	3.43	128	2.28	1.15
4020	Consumer Products and Services	178	2.48	178	2.60	-0.12
4030	Media	65	1.07	65	1.25	-0.18
4040	Retailers	105	4.71	105	5.73	-1.02
4050	Travel and Leisure	111	1.61	111	1.75	-0.14
4510	Food Beverage and Tobacco	211	3.77	212	3.24	0.53
4520	Personal Care Drug and Grocery Stores	105	2.29	105	2.03	0.26
5010	Construction and Materials	145	1.50	145	1.26	0.24
5020	Industrial Goods and Services	631	11.68	631	11.77	-0.09
5510	Basic Resources	201	2.33	201	1.63	0.70
5520	Chemicals	166	1.27	166	1.28	-0.02
6010	Energy	185	7.78	185	4.28	3.50
6510	Utilities	230	3.02	230	2.98	0.04
<b>Totals</b>		<b>4227</b>	<b>100.00</b>	<b>4228</b>	<b>100.00</b>	

## INFORMATION

## Index Universe

FTSE Global Equity Index Series

## Index Launch

12 November 2007

## Base Date

24 September 2007

## Base Value

3000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Index calculated end-of-day

## End-of-Day Distribution

Via FTP and email

## Currency

USD, Yen, Sterling, Euro, Australian dollar

## Review Dates

Quarterly in March, June, September, December

## History

Available from July 2000

## Country/Market Breakdown

Country/Market	FTSE GWA All-World		FTSE All-World		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Australia	103	1.58	104	1.66	-0.08
Austria	6	0.09	6	0.05	0.03
Belgium	13	0.28	13	0.24	0.04
Brazil	79	1.10	79	0.46	0.64
Canada	48	2.31	48	2.43	-0.12
Chile	20	0.07	20	0.06	0.01
China	1242	3.78	1242	3.50	0.29
Colombia	5	0.03	5	0.01	0.01
Czech Rep.	4	0.03	4	0.02	0.01
Denmark	18	0.41	18	0.52	-0.11
Egypt	1	0.01	1	0.01	0.00
Finland	14	0.30	14	0.23	0.07
France	62	3.32	62	2.46	0.85
Germany	67	2.93	67	2.23	0.70
Greece	28	0.13	28	0.07	0.06
Hong Kong	68	0.58	68	0.51	0.07
Hungary	5	0.07	5	0.03	0.04
Iceland	8	0.01	8	0.01	0.00
India	257	1.45	257	2.17	-0.72
Indonesia	39	0.20	39	0.14	0.06
Ireland	5	0.09	5	0.07	0.02
Israel	31	0.23	31	0.18	0.05
Italy	37	1.06	37	0.76	0.30
Japan	487	8.18	487	5.78	2.40
Korea	145	1.83	145	0.96	0.87
Kuwait	8	0.07	8	0.09	-0.02
Malaysia	40	0.21	40	0.18	0.03
Mexico	36	0.32	36	0.22	0.10
Netherlands	30	0.93	30	0.94	-0.02
New Zealand	12	0.04	12	0.06	-0.02
Norway	15	0.19	15	0.15	0.04
Philippines	23	0.09	23	0.06	0.03
Poland	10	0.10	10	0.09	0.01
Portugal	5	0.05	5	0.04	0.01
Qatar	17	0.10	17	0.09	0.01
Romania	7	0.03	7	0.01	0.01
Saudi Arabia	66	0.46	66	0.46	0.00
Singapore	35	0.37	35	0.35	0.02
South Africa	40	0.46	40	0.35	0.11
Spain	23	1.03	23	0.71	0.31
Sweden	53	0.67	53	0.77	-0.09
Switzerland	52	2.31	52	2.21	0.10
Taiwan	129	1.55	129	1.76	-0.21
Thailand	46	0.19	46	0.17	0.03
Turkiye	117	0.22	117	0.10	0.11
UAE	35	0.20	35	0.18	0.02
UK	98	4.11	98	3.52	0.59
USA	538	56.25	538	62.92	-6.67
<b>Totals</b>	<b>4227</b>	<b>100.00</b>	<b>4228</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE GWA All-World	FTSE All-World
Number of constituents	4227	4228
Dividend Yield %	2.57	1.96
Constituent (Wgt %)		
Average	0.02	0.02
Largest	3.78	4.23
Median	0.00	0.00
Top 10 Holdings (Wgt %)	16.76	20.06

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