

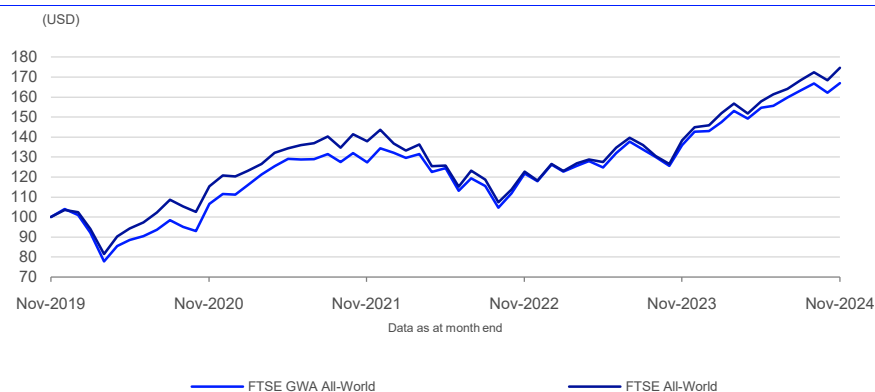
FTSE GWA All-World Index

Data as at: 29 November 2024

The FTSE GWA Index Series provides investors with an alternatively weighted complement to the market cap weighted index. Constituents are weighted according to the company's ability to create shareholder wealth, measured by net profit, cash flow and book value*. The FTSE GWA All-World Index contains the same constituents as the underlying index, the FTSE All-World.

* From the March 2013 rebalance, the Book Value wealth proxy has evolved to better reflect the wealth creating assets of the company. See the Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE GWA All-World	2.2	8.0	17.0	22.7	31.0	66.9	9.4	10.8	9.1	15.0	17.8
FTSE All-World	3.7	10.6	20.5	26.3	26.6	74.6	8.2	11.8	9.9	15.8	17.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE GWA All-World	3.8	-4.1	10.9	24.5	-10.2	25.6	7.4	20.4	-12.2	21.0
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE GWA All-World	2.4	0.6	0.6	0.6	-7.3	-23.9	-36.3	-36.3
FTSE All-World	2.6	0.5	0.7	0.7	-8.2	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

FTSE GWA All-World Index constituents are derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation, but weighted based on wealth creation measures of net income, cash flow and book value.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE GWA All-World Index

Constituent	Country/Market	ICB Sector	FTSE GWA All-World (Wgt %)	FTSE All-World (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	2.99	4.29	-1.31
Microsoft Corp	USA	Software and Computer Services	2.78	3.92	-1.14
Amazon.Com	USA	Retailers	2.12	2.40	-0.28
Nvidia	USA	Technology Hardware and Equipment	1.90	4.03	-2.13
Exxon Mobil Corporation	USA	Oil Gas and Coal	1.34	0.66	0.68
Meta Platforms Inc	USA	Software and Computer Services	1.16	1.57	-0.40
Berkshire Hathaway B	USA	Investment Banking and Brokerage Services	1.04	0.79	0.25
Alphabet Class C	USA	Software and Computer Services	0.98	1.05	-0.06
JPMorgan Chase & Co	USA	Banks	0.95	0.89	0.06
Alphabet Class A	USA	Software and Computer Services	0.92	1.24	-0.32
Totals			16.18	20.84	

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE GWA All-World		FTSE All-World		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	422	19.69	422	27.94	-8.25
1510	Telecommunications	122	3.68	122	2.73	0.95
2010	Health Care	350	8.99	350	9.75	-0.76
3010	Banks	281	9.06	281	7.26	1.81
3020	Financial Services	209	5.49	209	4.91	0.58
3030	Insurance	128	3.34	128	3.17	0.17
3510	Real Estate	233	1.19	233	2.31	-1.12
4010	Automobiles and Parts	129	3.44	129	2.50	0.94
4020	Consumer Products and Services	181	2.51	182	2.51	0.00
4030	Media	66	1.29	66	1.38	-0.09
4040	Retailers	108	5.27	108	5.72	-0.45
4050	Travel and Leisure	114	1.77	114	1.84	-0.08
4510	Food Beverage and Tobacco	213	3.60	213	3.01	0.59
4520	Personal Care Drug and Grocery Stores	104	2.36	104	1.98	0.37
5010	Construction and Materials	148	1.44	148	1.30	0.14
5020	Industrial Goods and Services	634	12.16	634	11.77	0.39
5510	Basic Resources	204	2.40	204	1.59	0.81
5520	Chemicals	177	1.38	177	1.31	0.07
6010	Energy	184	8.18	184	4.14	4.04
6510	Utilities	234	2.78	234	2.90	-0.12
Totals		4241	100.00	4242	100.00	

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

12 November 2007

Base Date

24 September 2007

Base Value

3000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Index calculated end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, Yen, Sterling, Euro, Australian dollar

Review Dates

Quarterly in March, June, September, December

History

Available from July 2000

Country/Market Breakdown

	FTSE GWA All-World		FTSE All-World		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	104	1.66	104	1.80	-0.14
Austria	7	0.09	7	0.05	0.05
Belgium	13	0.21	13	0.21	0.00
Brazil	80	0.98	80	0.42	0.56
Canada	48	2.53	48	2.47	0.05
Chile	20	0.08	20	0.05	0.03
China	1231	3.34	1232	2.85	0.49
Colombia	4	0.02	4	0.01	0.01
Czech Rep.	4	0.02	4	0.01	0.01
Denmark	19	0.40	19	0.65	-0.25
Egypt	1	0.01	1	0.00	0.00
Finland	14	0.31	14	0.21	0.10
France	67	2.76	67	2.18	0.58
Germany	67	2.60	67	1.89	0.71
Greece	29	0.10	29	0.05	0.04
Hong Kong	70	0.58	70	0.48	0.10
Hungary	5	0.07	5	0.03	0.04
Iceland	10	0.01	10	0.01	0.00
India	244	1.23	244	2.15	-0.91
Indonesia	39	0.19	39	0.17	0.03
Ireland	5	0.08	5	0.06	0.02
Israel	29	0.21	29	0.16	0.06
Italy	36	1.05	36	0.62	0.43
Japan	496	8.16	496	5.61	2.56
Korea	157	1.54	157	0.98	0.57
Kuwait	8	0.08	8	0.08	0.00
Malaysia	39	0.18	39	0.18	0.00
Mexico	37	0.28	37	0.20	0.08
Netherlands	29	0.81	29	0.90	-0.09
New Zealand	13	0.05	13	0.07	-0.02
Norway	16	0.21	16	0.13	0.08
Philippines	23	0.08	23	0.06	0.02
Poland	10	0.09	10	0.07	0.03
Portugal	4	0.04	4	0.03	0.01
Qatar	17	0.08	17	0.09	-0.01
Romania	7	0.03	7	0.01	0.01
Saudi Arabia	64	0.40	64	0.41	-0.01
Singapore	35	0.42	35	0.32	0.10
South Africa	40	0.44	40	0.32	0.13
Spain	24	0.97	24	0.59	0.38
Sweden	53	0.63	53	0.68	-0.05
Switzerland	53	2.23	53	2.02	0.20
Taiwan	128	1.66	128	1.86	-0.20
Thailand	49	0.21	49	0.19	0.02
Turkiye	114	0.27	114	0.11	0.16
UAE	32	0.21	32	0.16	0.05
UK	100	4.38	100	3.40	0.98
USA	547	58.02	547	65.02	-7.00
Totals	4241	100.00	4242	100.00	

Index Characteristics

Attributes	FTSE GWA All-World	FTSE All-World
Number of constituents	4241	4242
Dividend Yield %	2.48	1.81
Constituent (Wgt %)		
Average	0.02	0.02
Largest	2.99	4.29
Median	0.00	0.00
Top 10 Holdings (Wgt %)	16.18	21.53

© 2020 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) MTSNext Limited ("MTSNext"), (5) Mergent, Inc. ("Mergent"), (6) FTSE Fixed Income LLC ("FTSE FI"), (7) The Yield Book Inc ("YB") and (8) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. The FTSE Global Wealth Allocation Indexes are calculated by FTSE Russell® using the wealth allocation weightings provided by GWA Holdings LLC ("GWA").

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659