

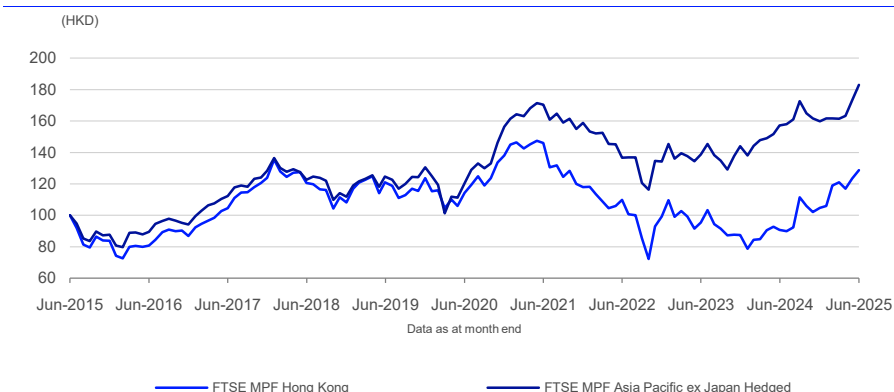
FTSE MPF Hong Kong Index

Data as at: 30 June 2025

The FTSE Mandatory Provident Fund (MPF) Index Series was launched in 2001 by FTSE Russell in collaboration with Willis Towers Watson (WTW) and Hong Kong Investment Funds Association (HKIFA). The MPF Index Series is based on the FTSE All-World Index Series and provides a range of country and regional indexes, with both unhedged and hedged indexes to provide choices for investors. The series provides the most precise benchmarks for the Hong Kong market by accurately reflecting regulatory requirements, permitted investment markets and asset classes as well as accounting for any dividend withholding tax rates and investment restrictions applied to the MPF system.

The FTSE MPF Hong Kong Index consists of HSBC (the Hong Kong listed line), as well as eligible large cap and mid cap Hong Kong and Hong Kong listed Chinese companies in the FTSE MPF All-World Index which are listed on the stock exchanges approved by the Mandatory Provident Fund Schemes Authority (MPFA). Both price return and total return are available for this index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (HKD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE MPF Hong Kong	6.4	22.9	22.9	42.1	17.3	12.7	5.5	2.4	29.2	26.8	25.0
FTSE MPF Asia Pacific ex Japan Hedged	13.4	14.4	14.4	16.5	34.0	52.0	10.2	8.7	17.0	16.7	15.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (HKD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE MPF Hong Kong	-6.1	3.7	42.7	-12.7	14.4	11.7	-14.5	-15.9	-11.8	19.7
FTSE MPF Asia Pacific ex Japan Hedged	-8.7	7.4	36.3	-12.8	16.8	19.7	1.6	-15.5	7.3	11.1

FEATURES

Objective

The index has been designed for the creation of index tracker funds and ETFs, and as a tool to enable performance comparisons with the many MPF funds currently available in Hong Kong.

Investability

Stocks in the underlying universe are screened for liquidity and are free float adjusted to ensure the index is tradable.

Tax adjusted

The total return indexes are calculated using the actual withholding tax rates applicable to MPF funds. The tax rates are available from FTSE Russell.

Capping

The indexes are subject to a 9 per cent limit on the size of constituents included in an index on a monthly basis.

Eligible Securities

The indexes only include eligible securities listed on stock exchanges approved by the MPFA. Securities which are not fully permissible under the MPFA Guidelines, such as Stapled securities, REITs which are not approved by MPFA, Unit Trusts, Receipts or Certificates with unlisted underlying shares etc., are not eligible for inclusion.

Return/Risk Ratio and Drawdown - Total Return

Index (HKD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE MPF Hong Kong	1.4	0.2	0.1	0.1	-20.1	-34.4	-55.2	-55.2
FTSE MPF Asia Pacific ex Japan Hedged	0.9	0.7	0.6	0.4	-17.2	-17.2	-34.0	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (HKDm)	Wgt %
Tencent Holdings (P Chip)	China	Technology	1,800,025	8.82
Alibaba Group Holding (P Chip)	China	Consumer Discretionary	1,789,225	8.77
HSBC Holdings	Hong Kong	Financials	1,673,605	8.20
Xiaomi (P Chip)	China	Telecommunications	1,033,141	5.06
China Construction Bank (H)	China	Financials	762,025	3.73
Alia Group Ltd.	Hong Kong	Financials	752,463	3.69
Meituan Dianping (P Chip)	China	Technology	666,942	3.27
Hong Kong Exchanges & Clearing	Hong Kong	Financials	499,627	2.45
Industrial and Commercial Bank of China (H)	China	Financials	496,704	2.43
BYD (H)	China	Consumer Discretionary	450,666	2.21
Totals			9,924,422	48.64

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (HKDm)	Wgt %
China	261	15,381,400	75.39
Hong Kong	68	5,022,080	24.61
Totals	329	20,403,480	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (HKDm)	Wgt %
10	Technology	21	3,302,841	16.19
15	Telecommunications	8	1,172,003	5.74
20	Health Care	34	832,063	4.08
30	Financials	45	6,371,346	31.23
35	Real Estate	30	789,499	3.87
40	Consumer Discretionary	60	4,883,206	23.93
45	Consumer Staples	23	576,161	2.82
50	Industrials	56	1,075,113	5.27
55	Basic Materials	15	344,068	1.69
60	Energy	15	480,225	2.35
65	Utilities	22	576,955	2.83
Totals		329	20,403,480	100.00

Index Characteristics

Attributes	FTSE MPF Hong Kong
Number of constituents	329
Net MCap (HKDm)	20,403,480
Dividend Yield %	2.82
Constituent Sizes (Net MCap HKDm)	
Average	62,017
Largest	1,800,025
Smallest	762
Median	14,720
Weight of Largest Constituent (%)	8.82
Top 10 Holdings (% Index MCap)	48.64

INFORMATION

Index Universe

FTSE MPF All-World Index

Index Launch

1 January 2005

Base Date

30 November 2000

Base Value

5000

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

The Index is available on the next day at 11:00 Hong Kong local time (03:00 London Time) via FTP and email

Currency

HKD, USD

Review Dates

Semi-annually in March and September

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