

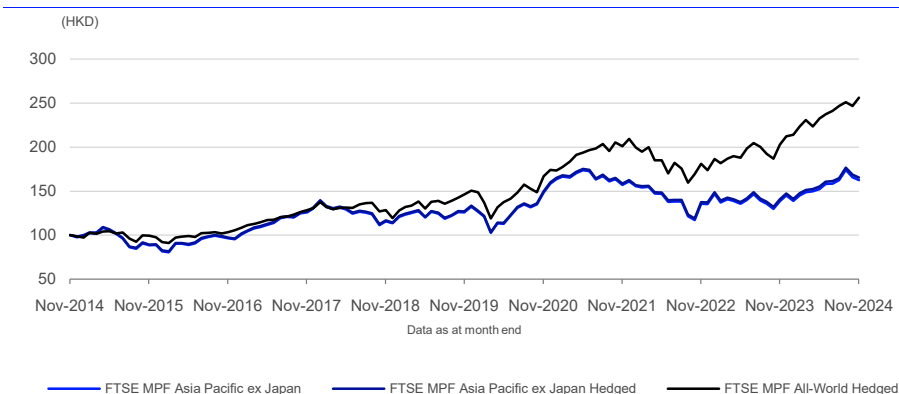
FTSE MPF Asia Pacific ex Japan Index

Data as at: 29 November 2024

The FTSE Mandatory Provident Fund (MPF) Index Series was launched in 2001 by FTSE Russell in collaboration with Willis Towers Watson (WTW) and Hong Kong Investment Funds Association (HKIFA). The MPF Index Series is based on the FTSE All-World Index Series and provides a range of country and regional indexes, with both unhedged and hedged indexes to provide choices for investors. The series provides the most precise benchmarks for the Hong Kong market by accurately reflecting regulatory requirements, permitted investment markets and asset classes as well as accounting for any dividend withholding tax rates and investment restrictions applied to the MPF system.

The FTSE MPF Asia Pacific ex Japan Index consists of eligible large cap and mid cap Asia Pacific companies which are listed on the stock exchanges approved by the Mandatory Provident Fund Schemes Authority (MPFA). Both unhedged and hedged indexes in price return and total return are available for this index.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (HKD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE MPF Asia Pacific ex Japan	0.1	6.6	11.9	17.2	3.5	29.0	1.2	5.2	13.5	16.4	18.6
FTSE MPF Asia Pacific ex Japan Hedged	0.3	6.6	12.3	17.5	4.4	30.2	1.4	5.4	13.3	16.2	18.4
FTSE MPF All-World Hedged	3.8	10.1	20.7	26.2	27.4	75.2	8.4	11.9	10.0	15.4	16.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (HKD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE MPF Asia Pacific ex Japan	2.3	-9.3	7.4	36.7	-12.8	16.8	19.5	1.7	-16.0	7.3
FTSE MPF Asia Pacific ex Japan Hedged	3.1	-8.7	7.4	36.3	-12.8	16.8	19.7	1.6	-15.5	7.3
FTSE MPF All-World Hedged	5.9	-0.9	8.4	23.6	-8.8	26.3	15.6	20.3	-17.0	22.1

FEATURES

Objective

The index has been designed for the creation of index tracker funds and ETFs, and as a tool to enable performance comparisons with the many MPF funds currently available in Hong Kong.

Investability

Stocks in the underlying universe are screened for liquidity and are free float adjusted to ensure the index is tradable.

Tax adjusted

The total return indexes are calculated using the actual withholding tax rates applicable to MPF funds. The tax rates are available from FTSE Russell.

Capping

The indexes are subject to a 9 per cent limit on the size of constituents included in an index on a monthly basis.

Eligible Securities

The indexes only include eligible securities listed on stock exchanges approved by the MPFA. Securities which are not fully permissible under the MPFA Guidelines, such as Stapled securities, REITs which are not approved by MPFA, Unit Trusts, Receipts or Certificates with unlisted underlying shares etc., are not eligible for inclusion.

Currency Hedging

The MPF regulations stipulate that at least 30 per cent of a fund's exposure must be to Hong Kong dollar risk assets. The FTSE MPF Asia Pacific ex Japan index will hedge non-Hong Kong dollar currency exposure in the indexes in excess of 65 per cent to ensure they stay well within the regulations. An unhedged index is also available.

Return/Risk Ratio and Drawdown - Total Return

Index (HKD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE MPF Asia Pacific ex Japan	1.3	0.1	0.3	0.3	-9.3	-29.4	-34.5	-35.2
FTSE MPF Asia Pacific ex Japan Hedged	1.3	0.1	0.3	0.3	-9.1	-28.8	-34.0	-35.1
FTSE MPF All-World Hedged	2.6	0.5	0.7	0.7	-8.6	-24.4	-33.1	-33.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (HKDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology	5,634,990	8.48
Tencent Holdings (P Chip)	China	Technology	2,463,881	3.71
Samsung Electronics	Korea	Telecommunications	1,438,600	2.16
Alibaba Group Holding (P Chip)	China	Consumer Discretionary	1,421,193	2.14
Commonwealth Bank of Australia	Australia	Financials	1,345,453	2.02
BHP Group	Australia	Basic Materials	1,035,728	1.56
Meituan Dianping (P Chip)	China	Technology	950,960	1.43
HDFC Bank	India	Financials	930,429	1.40
Reliance Industries	India	Energy	790,234	1.19
CSL	Australia	Health Care	689,847	1.04
Totals			16,701,316	25.13

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (HKDm)	Wgt %
Australia	89	10,062,729	15.14
China	1217	16,844,611	25.35
Hong Kong	70	2,993,028	4.50
India	242	13,344,363	20.08
Indonesia	39	1,039,522	1.56
Korea	157	6,112,773	9.20
Malaysia	39	1,124,222	1.69
New Zealand	13	429,843	0.65
Philippines	23	374,166	0.56
Singapore	23	1,709,489	2.57
Taiwan	118	11,259,948	16.94
Thailand	48	1,155,618	1.74
Totals	2078	66,450,311	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (HKDm)	Wgt %
10	Technology	229	16,138,234	24.29
15	Telecommunications	62	3,591,418	5.40
20	Health Care	187	3,374,195	5.08
30	Financials	282	16,457,147	24.77
35	Real Estate	82	1,282,165	1.93
40	Consumer Discretionary	291	8,100,665	12.19
45	Consumer Staples	149	2,884,848	4.34
50	Industrials	368	5,805,998	8.74
55	Basic Materials	220	3,972,806	5.98
60	Energy	100	2,802,328	4.22
65	Utilities	108	2,040,509	3.07
Totals		2078	66,450,311	100.00

INFORMATION

Index Universe

FTSE MPF All-World Index

Index Launch

1 January 2005

Base Date

30 November 2000

Base Value

5000

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

The Index is available on the next day at 11:00 Hong Kong local time (03:00 London Time) via FTP and email

Currency

HKD, USD

Review Dates

Semi-annually in March and September

Index Characteristics

Attributes	FTSE MPF Asia Pacific ex Japan
Number of constituents	2078
Net MCap (HKDm)	66,450,311
Dividend Yield %	2.38
Constituent Sizes (Net MCap HKDm)	
Average	31,978
Largest	5,634,990
Smallest	0
Median	6,331
Weight of Largest Constituent (%)	8.48
Top 10 Holdings (% Index MCap)	25.13

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