

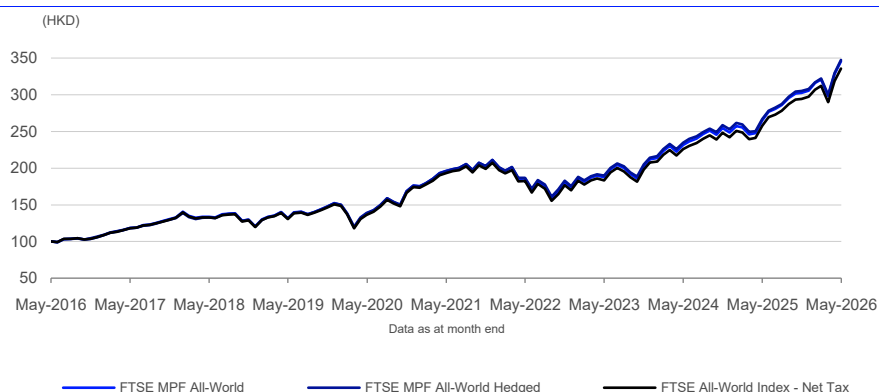
# FTSE MPF All-World Index

Data as at: 29 May 2026

The FTSE Mandatory Provident Fund (MPF) Index Series was launched in 2001 by FTSE Russell in collaboration with Willis Towers Watson (WTW) and Hong Kong Investment Funds Association (HKIFA). The MPF Index Series is based on the FTSE All-World Index Series and provides a range of country and regional indexes, with both unhedged and hedged indexes to provide choices for investors. The series provides the most precise benchmarks for the Hong Kong market by accurately reflecting regulatory requirements, permitted investment markets and asset classes as well as accounting for any dividend withholding tax rates and investment restrictions applied to the MPF system.

The FTSE MPF All-World Index is the composite index in the FTSE MPF Index Series. It consists of eligible large cap and mid cap companies in the FTSE All-World Index which are listed on the stock exchanges approved by the Mandatory Provident Fund Schemes Authority (MPFA). Both unhedged and hedged indexes in price return and net total return are available for this index.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (HKD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE MPF All-World	7.7	14.3	13.1	30.5	84.4	76.2	22.6	12.0	10.3	12.3	15.0
FTSE MPF All-World Hedged	7.8	13.8	12.8	30.2	83.1	77.4	22.3	12.2	10.1	12.0	14.5
FTSE All-World Index - Net Tax	7.6	14.1	12.9	30.2	83.0	73.5	22.3	11.7	10.3	12.2	14.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (HKD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE MPF All-World	8.1	25.5	-9.2	26.1	15.8	19.7	-17.8	22.3	17.1	23.1
FTSE MPF All-World Hedged	8.4	23.6	-8.8	26.3	15.6	20.3	-17.0	22.1	18.1	21.8
FTSE All-World Index - Net Tax	8.0	25.0	-9.4	25.9	15.4	19.0	-18.0	22.1	16.6	22.9

## FEATURES

### Objective

The index has been designed for the creation of index tracker funds and ETFs, and as a tool to enable performance comparisons with the many MPF funds currently available in Hong Kong.

### Investability

Stocks in the underlying universe are screened for liquidity and are free float adjusted to ensure the index is tradable.

### Tax adjusted

The net total return indexes are calculated using the actual withholding tax rates applicable to MPF funds. The tax rates are available from FTSE Russell.

### Capping

The indexes are subject to a 9 per cent limit on the size of constituents included in an index on a monthly basis.

### Eligible Securities

The indexes only include eligible securities listed on stock exchanges approved by the MPFA. Securities which are not fully permissible under the MPFA Guidelines, such as Stapled securities, REITs which are not approved by MPFA, Unit Trusts, Receipts or Certificates with unlisted underlying shares etc., are not eligible for inclusion.

### Currency Hedging

The MPF regulations stipulate that at least 30 per cent of a fund's exposure must be to Hong Kong dollar risk assets. The FTSE MPF All-World Hedged index will hedge non-Hong Kong dollar currency exposure in the indexes in excess of 65 per cent to ensure they stay well within the regulations. An unhedged index is also available.

## Return/Risk Ratio and Drawdown - Total Return

Index (HKD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE MPF All-World	2.8	1.8	0.8	0.9	-9.1	-15.8	-25.6	-33.8
FTSE MPF All-World Hedged	2.9	1.8	0.8	0.9	-8.9	-16.0	-24.4	-33.1
FTSE All-World Index - Net Tax	2.8	1.8	0.8	0.9	-9.1	-15.7	-25.7	-33.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (HKDm)	Wgt %
Nvidia	USA	Technology	38,652,106	4.75
Apple Inc.	USA	Technology	35,164,558	4.33
Microsoft Corp	USA	Technology	26,118,535	3.21
Amazon.Com	USA	Consumer Discretionary	20,306,661	2.50
Alphabet Class A	USA	Technology	17,292,840	2.13
Broadcom	USA	Technology	16,138,963	1.99
Taiwan Semiconductor Manufacturing	Taiwan	Technology	14,305,275	1.76
Alphabet Class C	USA	Technology	13,935,820	1.71
Meta Platforms Inc	USA	Technology	10,802,038	1.33
Tesla	USA	Consumer Discretionary	9,617,967	1.18
<b>Totals</b>			<b>202,334,762</b>	<b>24.89</b>

## INFORMATION

## Index Universe

FTSE All-World Index which includes global large and mid cap companies

## Index Launch

1 January 2005

## Base Date

30 November 2000

## Base Value

5000

## Index Calculation

End-of-Day indexes available

## End-of-Day Distribution

The Index is available on the next day at 11:00 Hong Kong local time (03:00 London Time) via FTP and email

## Currency

HKD, USD

## Review Dates

Semi-annually in March and September

## Vendor Codes

Bloomberg Code

TFMPFAWH (FTSE MPF All-World Index, Unhedged, HKD, TRI)

TGPM25H (FTSE MPF All-World Hedged Index, HKD, TRI)

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (HKDm)	Wgt %
Australia	91	11,786,854	1.45
Austria	9	634,748	0.08
Belgium	13	1,976,006	0.24
Brazil	60	3,447,183	0.42
Canada	84	24,228,994	2.98
China	1257	22,137,365	2.72
Denmark	17	2,818,953	0.35
Finland	14	2,237,488	0.28
France	53	16,167,068	1.99
Germany	64	15,393,717	1.89
Greece	30	667,725	0.08
Hong Kong	66	3,932,750	0.48
India	274	12,837,181	1.58
Indonesia	39	630,998	0.08
Ireland	5	628,561	0.08
Israel	43	2,813,739	0.35
Italy	36	6,463,286	0.79
Japan	450	47,480,024	5.84
Korea	155	23,802,330	2.93
Malaysia	38	1,287,373	0.16
Mexico	28	1,459,594	0.18
Netherlands	29	9,261,791	1.14
New Zealand	11	409,646	0.05
Norway	15	1,181,530	0.15
Philippines	23	328,802	0.04
Poland	10	895,832	0.11
Portugal	5	355,307	0.04
Singapore	24	2,409,289	0.30
South Africa	39	3,174,661	0.39
Spain	23	6,552,849	0.81
Sweden	55	5,886,293	0.72
Switzerland	50	16,421,790	2.02
Taiwan	121	26,670,709	3.28
Thailand	43	1,286,408	0.16
UK	93	25,921,899	3.19
USA	497	509,408,871	62.66
<b>Totals</b>	<b>3864</b>	<b>812,997,615</b>	<b>100.00</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (HKDm)	Wgt %
10	Technology	440	289,911,482	35.66
15	Telecommunications	112	28,691,144	3.53
20	Health Care	311	61,028,933	7.51
30	Financials	570	114,917,295	14.14
35	Real Estate	140	11,895,375	1.46
40	Consumer Discretionary	549	94,258,475	11.59
45	Consumer Staples	276	30,954,356	3.81
50	Industrials	737	100,770,646	12.39
55	Basic Materials	355	27,069,454	3.33
60	Energy	168	32,129,554	3.95
65	Utilities	206	21,370,903	2.63
<b>Totals</b>		<b>3864</b>	<b>812,997,615</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE MPF All-World
Number of constituents	3864
Net MCap (HKDm)	812,997,615
Dividend Yield %	1.26
Constituent Sizes (Net MCap HKDm)	
Average	210,403
Largest	38,652,106
Smallest	374
Median	26,472
Weight of Largest Constituent (%)	4.75
Top 10 Holdings (% Index MCap)	24.89

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[info@ftserussell.com](mailto:info@ftserussell.com)

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**EMEA**

+44 (0) 20 7866 1810

**North America**

+1 877 503 6437

**Asia-Pacific**

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659