

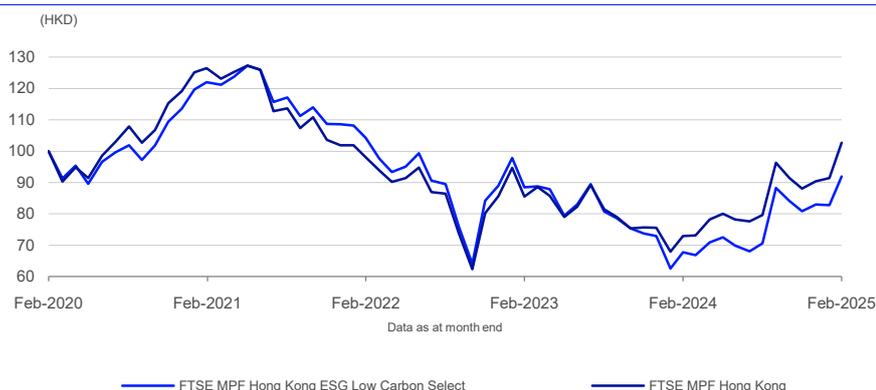
# FTSE MPF Hong Kong ESG Low Carbon Select Index

Data as at: 28 February 2025

The FTSE MPF Hong Kong ESG Low Carbon Select Index is constructed from the underlying FTSE MPF Hong Kong Index by applying tilts to achieve sustainable investment objectives. The index targets 50% reduction in carbon emissions intensity, 50% reduction in fossil fuel reserve intensity and 20% uplift in ESG ratings on the index level, and excludes companies involved with controversial product activities – weapons, thermal coal, tobacco, nuclear power generation, gambling, adult entertainment and companies involved with controversies related to the UN Global Compact principles.

The FTSE MPF Hong Kong ESG Low Carbon Select Index accurately reflects regulatory requirements, permitted investment markets and asset classes as well as accounting for any dividend withholding tax rates and investment restrictions applied to the MPF system.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (HKD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE MPF Hong Kong ESG Low Carbon Select	13.7	30.3	10.7	35.8	-11.8	-8.1	-4.1	-1.7	28.6	29.4	26.9
FTSE MPF Hong Kong	16.7	29.0	13.7	40.9	4.8	2.7	1.6	0.5	25.0	27.1	25.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (HKD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE MPF Hong Kong ESG Low Carbon Select	-2.9	2.6	40.3	-9.3	12.6	6.6	-4.4	-18.0	-18.1	13.8
FTSE MPF Hong Kong	-6.1	3.7	42.7	-12.7	14.4	11.7	-14.5	-15.9	-11.8	19.7

## FEATURES

### Objective

The index has been designed for the creation of index tracker funds and ETFs, and as a tool to enable performance comparisons with the many MPF funds currently available in Hong Kong.

### Investability

Stocks in the underlying universe are screened for liquidity and are free float adjusted to ensure the index is tradable.

### Tax adjusted

The total return indexes are calculated using the actual withholding tax rates applicable to MPF funds. The tax rates are available from FTSE Russell.

### Capping

The indexes are subject to a 9 per cent limit on the size of constituents included in an index on a monthly basis.

### Eligible Securities

The indexes only include eligible securities listed on stock exchanges approved by the MPFA. Securities which are not fully permissible under the MPFA Guidelines, such as Stapled securities, REITs which are not approved by MPFA, Unit Trusts, Receipts or Certificates with unlisted underlying shares etc., are not eligible for inclusion.

## Return/Risk Ratio and Drawdown - Total Return

Index (HKD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE MPF Hong Kong ESG Low Carbon Select	1.2	-0.1	-0.1	0.1	-21.3	-40.7	-53.5	-53.5
FTSE MPF Hong Kong	1.6	0.1	0.0	0.1	-19.2	-36.7	-55.2	-55.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (HKDm)	Wgt %
HSBC Holdings	Hong Kong	Financials	1,446,019	9.06
Ping An Insurance (H)	China	Financials	1,418,431	8.89
Yum China Holdings (P Chip)	China	Consumer Discretionary	1,209,953	7.58
Anta Sports Products (P Chip)	China	Consumer Discretionary	874,000	5.48
Alia Group Ltd.	Hong Kong	Financials	833,600	5.22
Geely Automobile Holdings (P Chip)	China	Consumer Discretionary	786,189	4.93
Zijin Mining Group (H)	China	Basic Materials	719,835	4.51
Lenovo Group	Hong Kong	Technology	664,167	4.16
WuXi Biologics (P Chip)	China	Health Care	647,741	4.06
Meituan Dianping (P Chip)	China	Technology	614,595	3.85
<b>Totals</b>			<b>9,214,530</b>	<b>57.75</b>

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (HKDm)	Wgt %
China	107	11,871,134	74.40
Hong Kong	20	4,085,123	25.60
<b>Totals</b>	<b>127</b>	<b>15,956,257</b>	<b>100.00</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (HKDm)	Wgt %
10	Technology	13	2,182,809	13.68
15	Telecommunications	4	603,440	3.78
20	Health Care	14	1,291,590	8.09
30	Financials	31	5,249,364	32.90
35	Real Estate	13	1,330,643	8.34
40	Consumer Discretionary	15	3,428,147	21.48
45	Consumer Staples	10	242,189	1.52
50	Industrials	15	446,253	2.80
55	Basic Materials	3	795,058	4.98
60	Energy	4	17,666	0.11
65	Utilities	5	369,097	2.31
<b>Totals</b>		<b>127</b>	<b>15,956,257</b>	<b>100.00</b>

## INFORMATION

## Index Universe

FTSE MPF Hong Kong Index

## Index Launch

26 October 2022

## Base Date

30 September 2014

## Base Value

1000

## Index Calculation

End-of-Day indexes available

## End-of-Day Distribution

The Index is available on the next day at 11:00 Hong Kong local time (03:00 London Time) via FTP and email

## Currency

HKD

## Review Dates

Annually in September

## Index Characteristics

Attributes	FTSE MPF Hong Kong ESG Low Carbon Select
Number of constituents	127
Net MCap (HKDm)	15,956,257
Dividend Yield %	3.02
Constituent Sizes (Net MCap HKDm)	
Average	125,640
Largest	1,446,019
Smallest	527
Median	21,324
Weight of Largest Constituent (%)	9.06
Top 10 Holdings (% Index MCap)	57.75

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