

# FTSE USA Core Infrastructure Capped Index

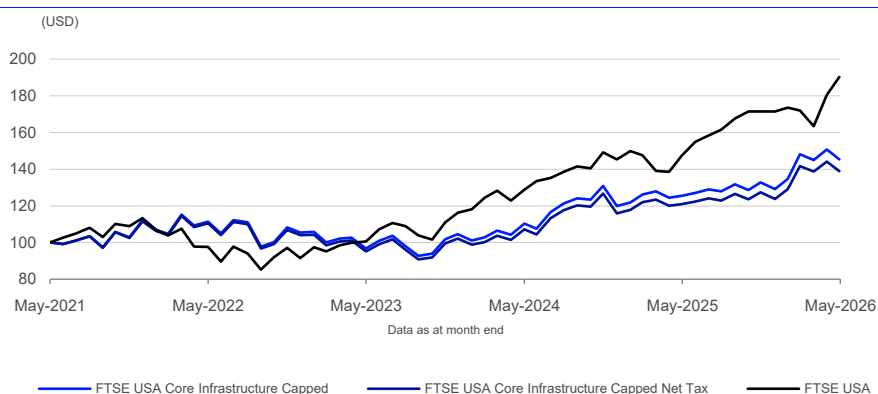
Data as at: 29 May 2026

The FTSE Infrastructure Index Series is a comprehensive set of cap-weighted indexes, diversified across six FTSE-defined infrastructure sub-sectors, to reflect the performance of infrastructure and infrastructure-related listed securities worldwide. The FTSE USA Core Infrastructure Capped Index comprises the US constituents of the FTSE Developed Core Infrastructure Index, which are capped to limit the exposure of particular infrastructure subsectors.

The Index Series uses a building block approach to give investors greater choice and flexibility in the way they can benchmark, research and manage their exposure to global infrastructure. Infrastructure is defined by FTSE Russell as companies that own, manage or operate structures or networks, which are used for the processing or movement of goods, services, information/data, people, energy and necessities. This definition forms the basis for the FTSE Core Infrastructure Sectors and the FTSE Core Infrastructure Indexes.

FTSE Russell further expands the definition of infrastructure from the structures and networks to include the conveyance of goods, services, information/data, people, energy and necessities. This forms the basis for the FTSE Infrastructure-Related Sectors and the FTSE Infrastructure Opportunities Indexes.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE USA Core Infrastructure Capped	-1.8	9.4	12.5	15.9	50.2	45.4	14.5	7.8	11.5	13.5	16.5
FTSE USA Core Infrastructure Capped Net Tax	-2.0	9.0	12.1	14.9	46.0	38.9	13.4	6.8	11.5	13.5	16.5
FTSE USA	10.7	11.0	11.0	29.1	89.4	90.4	23.7	13.7	11.7	13.1	15.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Constituents are selected from the underlying index using FTSE Russell's definition of infrastructure. FTSE Russell applies minimum infrastructure revenue thresholds of 65% for constituents of the Core Infrastructure indexes and 20% for constituents of the Infrastructure Opportunities indexes.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

The index is capped at review. Full details of the Capping methodology are available in the index methodology.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, on an end-of-day basis.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis. Constituents are screened according to ICB Subsectors that meet FTSE's definition of infrastructure.

**Year-on-Year Performance - Total Return**

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE USA Core Infrastructure Capped	24.0	19.0	2.5	31.3	4.4	24.5	-5.9	-0.8	14.6	7.8
FTSE USA Core Infrastructure Capped Net Tax	22.8	18.0	1.5	30.1	3.5	23.5	-6.7	-1.8	13.5	6.8
FTSE USA	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1	25.1	18.0

**Return/Risk Ratio and Drawdown - Total Return**

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE USA Core Infrastructure Capped	1.4	1.2	0.5	0.8	-5.3	-14.7	-23.5	-37.2
FTSE USA Core Infrastructure Capped Net Tax	1.3	1.1	0.4	0.7	-5.4	-14.9	-24.3	-37.3
FTSE USA	2.4	1.8	0.9	1.0	-9.1	-18.9	-25.3	-34.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

**Top 10 Constituents - FTSE USA Core Infrastructure Capped**

Constituent	ICB Subsector	Net MCap (USDm)	Wgt %
Union Pacific Corp	Railroads	208,128	10.08
NextEra Energy Inc	Conventional Electricity	145,298	7.04
American Tower Corp	Infrastructure REITs	115,878	5.61
Williams Cos	Pipelines	115,206	5.58
CSX Corp	Railroads	112,575	5.45
Norfolk Sthn Corp	Railroads	91,255	4.42
Southern Co	Conventional Electricity	81,189	3.93
Kinder Morgan	Pipelines	80,084	3.88
Duke Energy Corp	Multi-utilities	76,426	3.70
Targa Resources Corp.	Pipelines	71,785	3.48
<b>Totals</b>		<b>1,097,823</b>	<b>53.19</b>

**ICB Subsector Breakdown**

ICB Code	ICB Subsector	No. of Cons	Net MCap (USDm)	Wgt %
15101010	Telecommunications Equipment	2	45,521	2.21
15102015	Telecommunications Services	2	11,841	0.57
35102025	Infrastructure REITs	3	196,988	9.54
50206020	Railroads	3	411,958	19.96
60101035	Pipelines	5	400,062	19.38
65101015	Conventional Electricity	25	701,341	33.98
65102000	Multi-utilities	6	199,973	9.69
65102020	Gas Distribution	9	62,931	3.05
65102030	Water	5	33,529	1.62
<b>Totals</b>		<b>60</b>	<b>2,064,144</b>	<b>100.00</b>

**INFORMATION****Index Universe**

FTSE Developed Core Infrastructure Index

**Index Launch**

April 2017

**Base Date**

16 December 2005

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

End-of-day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, EUR, GBP, JPY and AUD

**Review Dates**

Semi-annually in March & September

**History**

Available from December 2005

**Fundamental Research**

Fundamental research on the constituents of the FTSE Infrastructure Index Series is provided by LPX Group.

**LPX Group Website**

www.lpx-group.com

## Index Characteristics

Attributes	FTSE USA Core Infrastructure Capped
Number of constituents	60
Net MCap (USDm)	2,064,144
Dividend Yield %	2.84
Constituent Sizes (Net MCap USDm)	
Average	34,402
Largest	208,128
Smallest	1,527
Median	20,743
Weight of Largest Constituent (%)	10.08
Top 10 Holdings (% Index MCap)	53.19

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Data definitions available from  
info@ftserussell.com

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email [info@ftserussell.com](mailto:info@ftserussell.com); or  
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**EMEA**

+44 (0) 20 7866 1810

**North America**

+1 877 503 6437

**Asia-Pacific**

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659