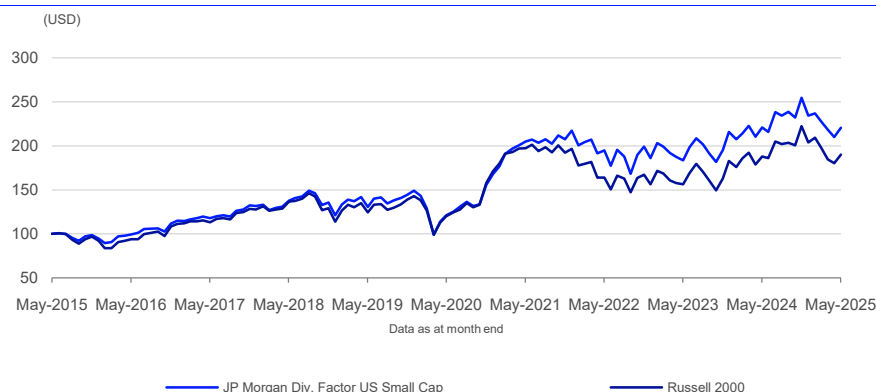


# JP Morgan Diversified Factor US Small Cap Equity Index

Data as at: 30 May 2025

The JP Morgan Diversified Factor US Small Cap Equity Index is comprised of US securities selected from the Russell 2000® Index and uses a rules-based risk allocation and multi-factor selection process developed in conjunction with J.P. Morgan Asset Management. The index is designed to reflect the performance of US securities representing a diversified set of factor characteristics. Constituents are selected using investment characteristics including attractive relative valuation, positive price momentum and strong quality metrics, and seeks to diversify risk across sectors and securities.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
JP Morgan Div. Factor US Small Cap	-3.1	-13.4	-5.8	-0.2	13.2	82.1	4.2	12.7	21.6	19.8	20.1
Russell 2000	-4.1	-14.5	-6.8	1.2	15.9	58.4	5.0	9.6	24.7	21.5	21.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
JP Morgan Div. Factor US Small Cap	-2.2	21.4	14.7	-7.9	23.0	12.6	29.4	-14.3	16.0	8.4
Russell 2000	-4.4	21.3	14.6	-11.0	25.5	20.0	14.8	-20.4	16.9	11.5

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
JP Morgan Div. Factor US Small Cap	0.0	0.2	0.6	0.4	-25.3	-25.3	-25.4	-42.9
Russell 2000	0.1	0.2	0.5	0.3	-27.5	-27.5	-31.9	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
IDT Corp. Cl B	Telecommunications	5,047	0.43
Corcept Therapeutics	Health Care	5,010	0.43
Perdoceo Education Corp	Consumer Discretionary	4,815	0.41
Carpenter Tech	Basic Materials	4,665	0.40
TTM Technologies	Technology	4,654	0.40
Comstock Rscs	Energy	4,640	0.39
Sprouts Farmers Market	Consumer Staples	4,517	0.38
Netgear Inc.	Telecommunications	4,505	0.38
Mr. Cooper Group	Financials	4,365	0.37
Turning Point Brands	Consumer Staples	4,340	0.37
Totals		46,559	3.95

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	53	114,408	9.71
15	Telecommunications	29	62,135	5.27
20	Health Care	57	104,822	8.90
30	Financials	65	128,971	10.95
35	Real Estate	59	142,091	12.06
40	Consumer Discretionary	66	128,804	10.93
45	Consumer Staples	38	91,196	7.74
50	Industrials	74	144,901	12.30
55	Basic Materials	44	106,682	9.06
60	Energy	38	83,070	7.05
65	Utilities	23	70,924	6.02
Totals		546	1,178,006	100.00

Index Characteristics

Attributes	JP Morgan Div. Factor US Small Cap
Number of constituents	546
Dividend Yield %	2.12
Constituent (Wgt %)	
Average	0.18
Largest	0.43
Median	0.19
Top 10 Holdings (Wgt %)	3.96

INFORMATION

Index Universe

Russell 2000® Index

Index Launch

30 September 2016

Base Date

18 April 2014

Base Value

1000

History

Available from June 1999

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September and December

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