

JP Morgan Diversified Factor US Small Cap Equity Index

Data as at: 31 March 2026

The JP Morgan Diversified Factor US Small Cap Equity Index is comprised of US securities selected from the Russell 2000® Index and uses a rules-based risk allocation and multi-factor selection process developed in conjunction with J.P. Morgan Asset Management. The index is designed to reflect the performance of US securities representing a diversified set of factor characteristics. Constituents are selected using investment characteristics including attractive relative valuation, positive price momentum and strong quality metrics, and seeks to diversify risk across sectors and securities.

10-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|----------|-----|-----|------|------|------|--------------|-----|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| JPMorgan Diversified Factor US Small Cap Equity | 4.7 | 6.0 | 4.7 | 22.5 | 39.4 | 35.9 | 11.7 | 6.3 | 19.8 | 17.9 | 18.7 |
| Russell 2000 | 0.9 | 3.1 | 0.9 | 25.7 | 44.5 | 20.3 | 13.0 | 3.8 | 23.3 | 20.0 | 19.9 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|------|------|-------|------|------|------|-------|------|------|------|
| JPMorgan Diversified Factor US Small Cap Equity | 21.4 | 14.7 | -7.9 | 23.0 | 12.6 | 29.4 | -14.3 | 16.0 | 8.4 | 9.1 |
| Russell 2000 | 21.3 | 14.6 | -11.0 | 25.5 | 20.0 | 14.8 | -20.4 | 16.9 | 11.5 | 12.8 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | | Drawdown (%) | | | |
|---|-------------------|-----|-----|------|-------|--------------|-------|-------|--|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR | |
| JPMorgan Diversified Factor US Small Cap Equity | 1.1 | 0.7 | 0.3 | 0.5 | -13.6 | -25.3 | -25.4 | -42.9 | |
| Russell 2000 | 1.1 | 0.7 | 0.2 | 0.5 | -13.9 | -27.5 | -31.9 | -41.8 | |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

| Constituent | ICB Industry | Net MCap (USDm) | Wgt % |
|----------------------|--------------------|-----------------|-------------|
| Argan Inc. | Industrials | 11,669 | 0.40 |
| United Natural Foods | Consumer Staples | 10,895 | 0.38 |
| Photonics Inc | Technology | 10,857 | 0.38 |
| Ultra Clean Holdings | Technology | 10,846 | 0.37 |
| Nextpower Inc | Energy | 10,726 | 0.37 |
| Adeia Inc | Technology | 10,663 | 0.37 |
| Viavi Solutions | Telecommunications | 10,610 | 0.37 |
| Globalstar | Telecommunications | 10,334 | 0.36 |
| Warrior Met Coal | Energy | 10,332 | 0.36 |
| Ecovyst Inc | Basic Materials | 10,263 | 0.35 |
| Totals | | 107,195 | 3.71 |

ICB Industry Breakdown

| ICB Code | ICB Industry | No. of Cons | Net MCap (USDm) | Wgt % |
|---------------|------------------------|-------------|------------------|---------------|
| 10 | Technology | 57 | 279,948 | 9.68 |
| 15 | Telecommunications | 27 | 157,247 | 5.44 |
| 20 | Health Care | 64 | 280,280 | 9.69 |
| 30 | Financials | 65 | 290,204 | 10.03 |
| 35 | Real Estate | 60 | 359,562 | 12.43 |
| 40 | Consumer Discretionary | 65 | 296,132 | 10.24 |
| 45 | Consumer Staples | 35 | 208,092 | 7.19 |
| 50 | Industrials | 67 | 334,193 | 11.55 |
| 55 | Basic Materials | 41 | 262,150 | 9.06 |
| 60 | Energy | 41 | 256,656 | 8.87 |
| 65 | Utilities | 24 | 168,407 | 5.82 |
| Totals | | 546 | 2,892,871 | 100.00 |

Index Characteristics

| Attributes | JPMorgan Diversified Factor US Small Cap Equity |
|-------------------------|---|
| Number of constituents | 546 |
| Dividend Yield % | 2.06 |
| Constituent (Wgt %) | |
| Average | 0.18 |
| Largest | 0.40 |
| Median | 0.19 |
| Top 10 Holdings (Wgt %) | 3.71 |

INFORMATION**Index Universe**

Russell 2000® Index

Index Launch

30 September 2016

Base Date

18 April 2014

Base Value

1000

History

Available from June 1999

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September and December

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