

# FTSE Gold Mines Daily Short and Leveraged Indices

Data as at: 30 April 2025

The FTSE Gold Mines Short and Leveraged Index Series is designed to replicate a multiple of the performance which an investor experiences when they track the underlying reference index, with a daily reset of the leverage or short. The index series applies stop losses to limit downside risk during extreme market conditions.

The following variations are contained within the series:

- FTSE Gold Mines 2x Daily Leveraged
- FTSE Gold Mines 3x Daily Leveraged
- FTSE Gold Mines Daily Short
- FTSE Gold Mines 2x Daily Short
- FTSE Gold Mines 3x Daily Short

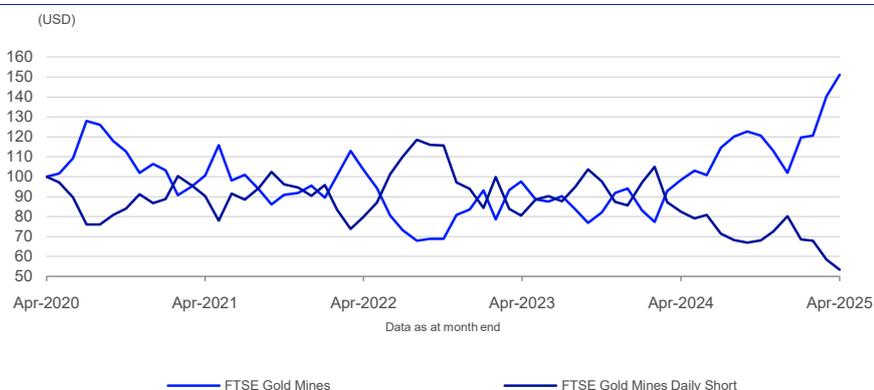
The Daily Leveraged indices take into account the main components of the performance of daily leveraged investment strategies:

- Capital gains/losses associated with the underlying equity securities
- Cash dividends paid by the underlying equity securities
- Finance cost of the capital raised to lever the portfolio
- Liquidity spread to reflect the additional cost of sourcing long term liquidity
- Index rebalancing costs (where applicable to certain markets)

The Daily Short indices take into account the main components of performance from daily shorting investment strategies:

- Capital gains/losses associated with the underlying equity securities
- Cash dividends paid by the underlying securities
- Interest earned on the initial capital as well as proceeds of the short sale
- Stock borrowing costs

## 5-Year Performance - Underlying vs Daily Short



## FEATURES

### Coverage

Daily Leveraged and Short versions of the FTSE Gold Mines Index.

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying index are free-float weighted to ensure that only the investable opportunity set is included within the Indices.

### Liquidity

Stocks in the underlying index are screened to ensure that the indices are tradable.

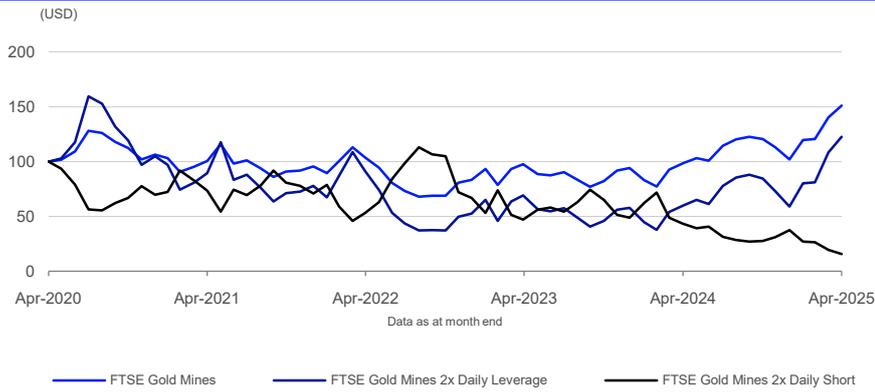
### Transparency

The Indices use a transparent, rules-based construction process. Index rules are freely available on the FTSE Russell website. We recommend investors read the rules relating to these Indices.

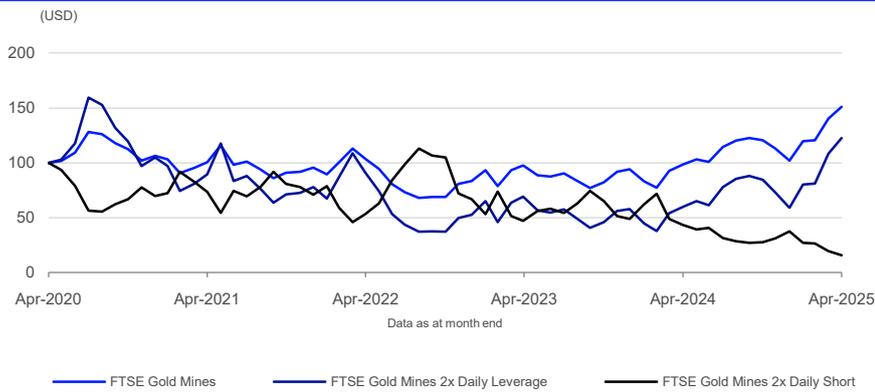
### Availability

The Indices are calculated based on total return methodologies, both real time and end-of-day.

5-Year Performance - 2x Daily Leveraged vs 2x Daily Short



5-Year Performance - 3x Daily Leveraged vs 3x Daily Short



Performance and Volatility

| Index (USD)                       | Return % |       |       |       |       |       | Return pa %* |       | Volatility %** |       |      |
|-----------------------------------|----------|-------|-------|-------|-------|-------|--------------|-------|----------------|-------|------|
|                                   | 3M       | 6M    | YTD   | 12M   | 3YR   | 5YR   | 3YR          | 5YR   | 1YR            | 3YR   | 5YR  |
| FTSE Gold Mines                   | 26.3     | 25.3  | 48.2  | 53.4  | 45.7  | 51.1  | 13.4         | 8.6   | 29.6           | 34.9  | 32.2 |
| FTSE Gold Mines Daily Short       | -22.1    | -21.5 | -33.5 | -35.3 | -33.0 | -46.6 | -12.5        | -11.8 | 29.6           | 35.1  | 32.2 |
| FTSE Gold Mines 2x Daily Leverage | 53.0     | 45.2  | 108.0 | 105.4 | 34.6  | 22.6  | 10.4         | 4.2   | 59.6           | 69.9  | 64.4 |
| FTSE Gold Mines 2x Daily Short    | -42.0    | -43.0 | -58.1 | -63.6 | -70.4 | -84.3 | -33.4        | -30.9 | 59.3           | 70.5  | 64.8 |
| FTSE Gold Mines 3x Daily Leverage | 32.4     | 17.6  | 107.6 | 84.4  | -29.5 | -53.1 | -11.0        | -14.0 | 95.0           | 107.4 | 96.6 |
| FTSE Gold Mines 3x Daily Short    | -58.3    | -60.9 | -74.7 | -81.3 | -90.2 | -97.1 | -53.9        | -50.7 | 89.2           | 106.3 | 97.7 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance

| Index % (USD)                     | 2015  | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023  | 2024  |
|-----------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| FTSE Gold Mines                   | -20.5 | 60.7  | 10.2  | -10.0 | 42.7  | 25.7  | -10.2 | -12.7 | 12.7  | 8.3   |
| FTSE Gold Mines Daily Short       | 9.1   | -47.3 | -11.6 | 9.6   | -30.4 | -33.7 | 4.4   | 3.9   | -8.9  | -6.3  |
| FTSE Gold Mines 2x Daily Leverage | -45.8 | 114.9 | 14.2  | -25.0 | 88.5  | 27.0  | -25.8 | -32.6 | 10.3  | 1.9   |
| FTSE Gold Mines 2x Daily Short    | 3.2   | -76.7 | -26.0 | 12.2  | -54.8 | -64.2 | 1.8   | -5.7  | -26.8 | -23.1 |
| FTSE Gold Mines 3x Daily Leverage | -68.1 | 142.1 | 13.5  | -40.4 | 138.2 | 6.1   | -42.2 | -54.1 | 1.3   | -12.0 |
| FTSE Gold Mines 3x Daily Short    | -15.4 | -91.4 | -40.8 | 9.4   | -72.0 | -84.5 | -7.3  | -24.1 | -45.6 | -41.9 |

INFORMATION

Index Universe

FTSE Gold Mines Index

Index Launch

July 2016

Base Date

15 October 2010

Base Value

10,000

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via SFTP and email

Currency

USD

History

15 October 2010

## Return/Risk Ratio and Drawdown

| Index (USD)                       | Return/Risk Ratio |      |      |      | Drawdown (%) |       |       |        |
|-----------------------------------|-------------------|------|------|------|--------------|-------|-------|--------|
|                                   | 1YR               | 3YR  | 5YR  | 10YR | 1YR          | 3YR   | 5YR   | 10YR   |
| FTSE Gold Mines                   | 1.7               | 0.4  | 0.3  | 0.3  | -24.9        | -39.3 | -52.8 | -52.8  |
| FTSE Gold Mines Daily Short       | -1.2              | -0.4 | -0.4 | -0.4 | -40.5        | -60.8 | -60.8 | -88.3  |
| FTSE Gold Mines 2x Daily Leverage | 1.7               | 0.1  | 0.1  | 0.1  | -44.9        | -65.6 | -81.9 | -81.9  |
| FTSE Gold Mines 2x Daily Short    | -1.1              | -0.5 | -0.5 | -0.5 | -68.5        | -89.3 | -89.3 | -99.6  |
| FTSE Gold Mines 3x Daily Leverage | 0.9               | -0.1 | -0.1 | -0.1 | -60.5        | -81.8 | -94.5 | -94.6  |
| FTSE Gold Mines 3x Daily Short    | -0.9              | -0.5 | -0.5 | -0.5 | -84.7        | -97.7 | -97.7 | -100.0 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

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